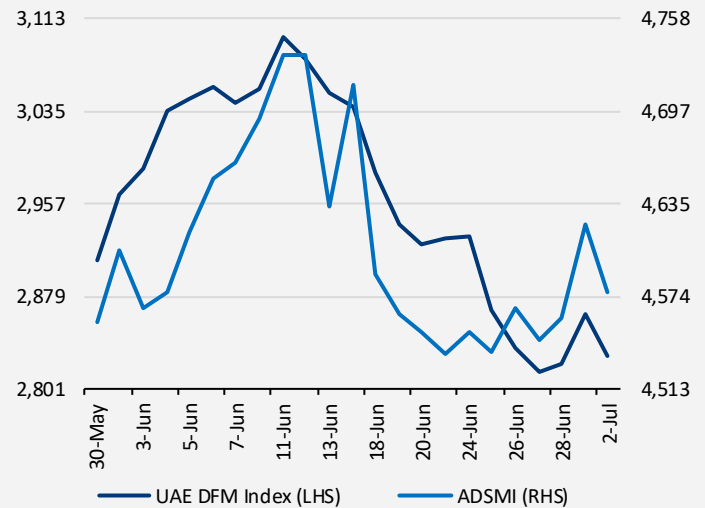


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4577.04 ↓	-44.11	-0.95%	4.06%	0.24%	3.68%	12.26
UAE DFM Index	2829.16 ↓	-35.26	-1.23%	-16.1%	-5.29%	-17.39%	9.11
Bahrain BSE index	1309.56 ↓	-4.00	-0.30%	-1.66%	3.47%	-0.49%	8.54
Kuwait Main Market Index	4863.38 ↑	7.21	0.15%	-2.60%	1.06%	-25.92%	14.81
Saudi Arabia TASI	8274.98 ↓	-64.88	-0.78%	14.51%	-0.66%	10.43%	18.67
Oman MSM30 Index	4556.02 ↑	208.97	4.81%	-10.7%	-1.00%	-10.46%	11.34
Qatar DSM Index	9142.28 ↑	28.05	0.31%	7.26%	2.37%	2.30%	13.62

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the red yesterday, led by losses in real estate and finance sector stocks.
- Property sector stocks, Eshraq Properties Co. and Union Properties lost 9.4% and 4.0%, respectively, while their peers, Emaar Malls, Deyaar Development, DAMAC Properties Dubai Co., RAK Properties and Aldar Properties dropped 2.3%, 2.3%, 1.9%, 1.6% and 1.0%, respectively.
- Finance sector stocks, Amlak Finance and Gulf General Investment Co. fell 2.7% and 2.3%, respectively.
- Abu Dhabi National Oil Co. announced that its subsidiary, Al Yasat Company for Petroleum Operations, has awarded an engineering, procurement and construction (EPC) contract to Abu Dhabi-based National Petroleum Construction Co. for the development of the Bu Haseer offshore field.
- Elsewhere, the Eurozone's unemployment rate fell to its lowest level in nine years in May, while the UK's manufacturing PMI rose more-than-expected in June.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.0% lower at 4,577.0, while the Dubai Financial Market index ended 1.2% lower at 2,829.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
03-Jul-18	Emirates NBD UAE PMI	June	-	-	56.50	-	Medium
02-Jul - 06-Jul	CPI YoY	May	-	-	3.50%	-	Low
02-Jul - 06-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low

Company Events This Week

Dubai

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	-	-
07/04/2018	-	-
07/05/2018	-	-

Abu Dhabi

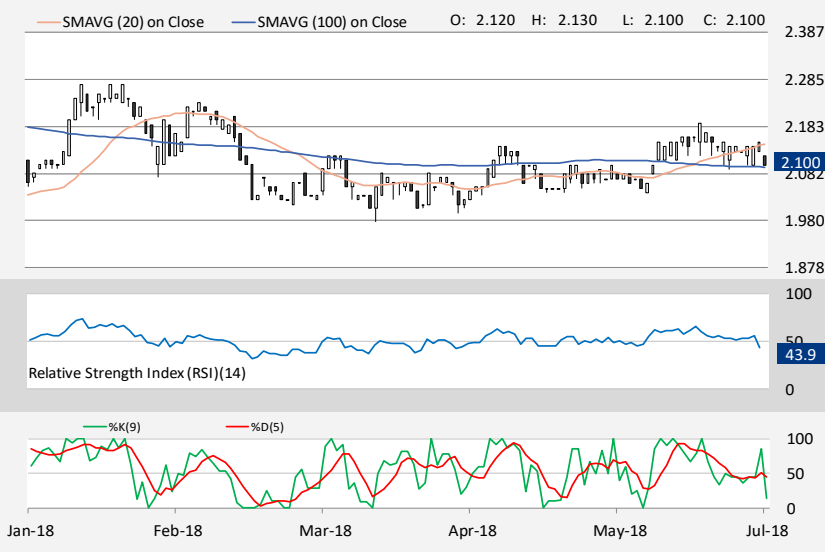
Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	Commercial Bank International	Q2
07/04/2018	-	-
07/05/2018	-	-

Union Properties



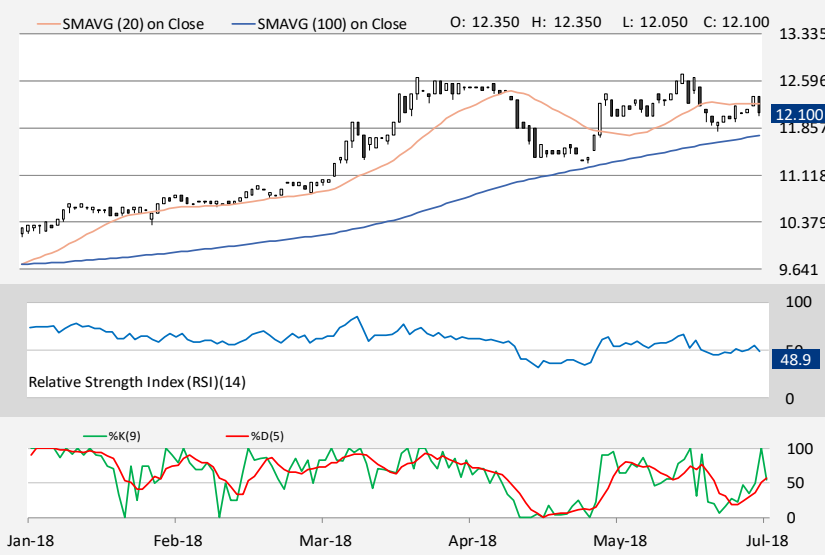
- After forming a bearish harami candlestick pattern on Sunday, the stock declined for the second straight session yesterday and closed at AED0.730, following a low at AED0.722.
- At present, the weekly momentum oscillators are placed at a lower level below their centrelines, hinting the presence of bearish momentum in the stock. In addition, the daily MACD and RSI are pointing towards the south, further confirming the above stance.
- Key support is seen at the AED0.720 level, followed by the daily lower Bollinger band (currently placed at AED0.706) and the AED0.692 level. A move back below the latter might lead to increased selling pressure on the stock.
- On the flipside, important resistance is aligned at the AED0.745 level, followed by the AED0.753 and AED0.767 levels. A break above the latter might trigger positivity in the stock.

Emaar Malls



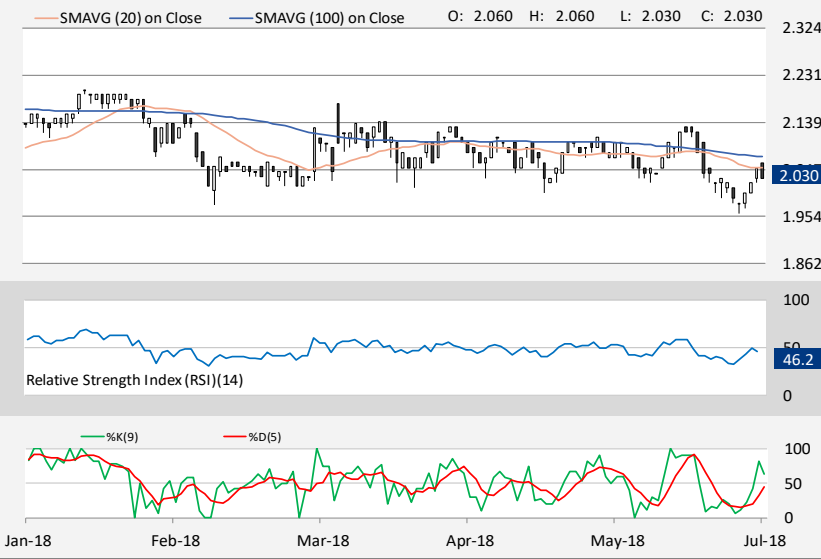
- Following three consecutive positive sessions, the stock traded in the red in the last session to end at AED2.10.
- Currently, the daily MACD and RSI indicators are sharply heading south, accompanied by the stochastic indicator tranquil in its oversold zone, reflects a negative technical outlook. Additionally, the weekly MACD is trading with a weak bias, coupled with the RSI and stochastic moving downwards, further affirms the above view.
- Immediate support is placed at the AED2.08 level, followed by the AED2.07 and AED2.05 levels. A move back below the latter might trigger further negativity in the stock.
- On the bright side, key technical resistance is observed at the AED2.11 level, followed by the 50day SMA (currently trading at AED2.12) and the AED2.14 level. A surge above the latter might lead to upside momentum in the stock.

First Abu Dhabi Bank



- The stock traded with a bearish tone in the prior session to close at AED12.10, after making a low at AED12.05.
- At present, the daily MACD and RSI are showing loss of upward potential, accompanied by the stochastic indicator placed below its 50line, hints at likely bearish momentum in the coming session. Also, the weekly momentum oscillators are trading with a negative showing, further endorsing the above view.
- Key intraday support is seen at the AED12.00 level, followed by the AED11.90 and the daily lower Bollinger band (currently placed at AED11.80). A breach below the latter might lead to further acceleration to the downside.
- Meanwhile, crucial resistance is located at the 20day SMA (currently trading at AED12.23), followed by the AED12.35 and AED12.45 levels. A break above the latter might trigger strength in the stock.

Aldar Properties



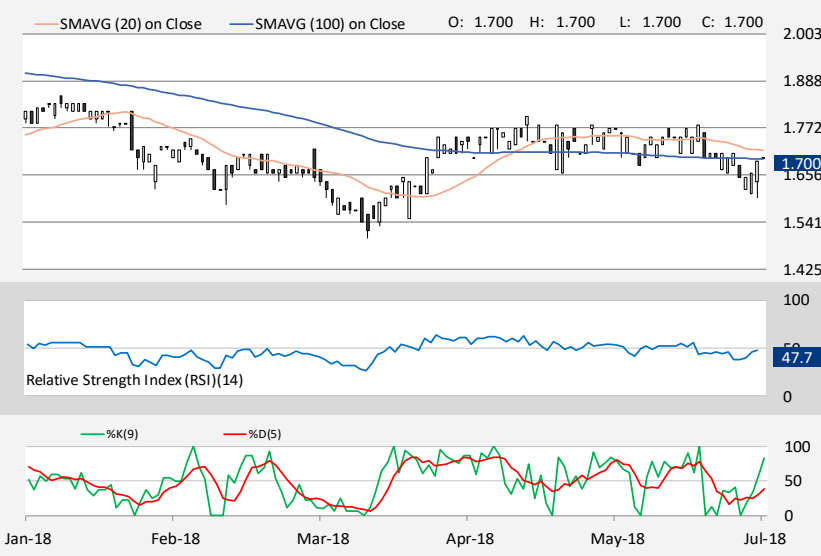
- After trading higher for three successive sessions, the stock posted modest gains in the previous session to finish at AED2.03.
- A possible signal line crossover from below by the daily MACD, along with the stochastic indicator heading higher, reflects a bullish technical picture. Likewise, the weekly RSI and stochastic oscillators are trading with a bullish tone, further validating the above stance.
- Key intraday resistance is situated at the 20day SMA (currently placed at AED2.05), followed by the 50day SMA (currently trading at AED2.07) and the AED2.08 level. A surge above the latter might lead to positive momentum in the stock.
- On the other hand, key support resides at the AED2.01 level, followed by the AED1.99 and the daily lower Bollinger band (currently placed at AED1.97). A breach below the latter might further weaken the stock.

Takaful House



- The stock traded in the green in the last session to settle at AED0.639.
- As of now, the daily MACD and RSI are directing upwards, coupled with the stochastic indicator attempting to move out of its oversold region, hints at possible bullish momentum in the near term. In addition, the weekly MACD and RSI oscillators are trading with an upside bias, further substantiating the above view.
- Immediate resistance is observed at the AED0.650 level, followed by the 20day SMA (currently placed at AED0.662) and the AED0.675 level. A sustained break above the latter might trigger further acceleration to the upside.
- Conversely, key technical support is aligned at the AED0.630 level, followed by the AED0.620 and the daily lower Bollinger band (currently placed at AED0.611). A breach below the latter might lead to bearishness in the stock.

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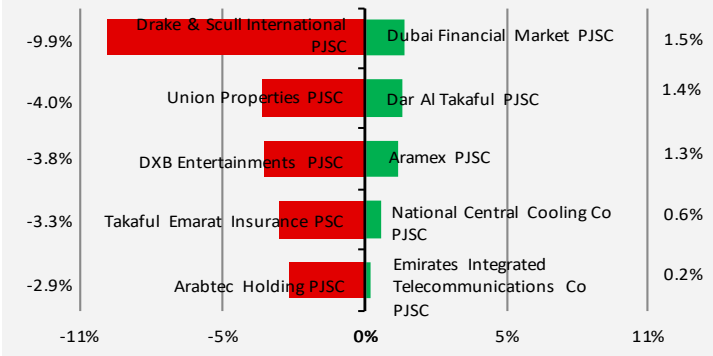


- Following a lower Bollinger band crossover on 26 June, the stock traded firmer for the third continuous session yesterday to close at AED1.69, after hitting a high at AED1.70.
- Presently, the daily momentum oscillators are sharply heading higher, reflecting at a positive technical scenario. Additionally, the weekly MACD and RSI oscillators are trading with a positive showing, further affirming the above stance.
- Intraday resistance aligns at the 20day SMA (currently placed at AED1.71), followed by the 50day SMA (currently trading at AED1.73) and the AED1.75 level. A surge above the latter might trigger further bullishness in the stock.
- On the contrary, key support resides at the AED1.67 level, followed by the AED1.65 and the daily lower Bollinger band (currently placed at AED1.64). A move back below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



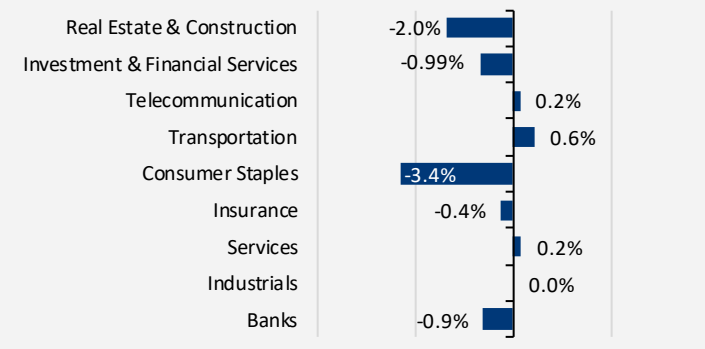
Top Volume

Company	Volume
Drake & Scull International PJSC	4,43,07,213
Arabtec Holding PJSC	1,09,12,964
Emaar Properties PJSC	71,48,632
Dubai Financial Market PJSC	65,67,605
Deyaar Development PJSC	53,67,512

Volume Gainers

Company	Volume
National Central Cooling Co PJSC	772%
Dar Al Takaful PJSC	756%
Amanat Holdings PJSC	714%
Dubai Financial Market PJSC	254%
Emaar Properties PJSC	62%

Sector Performance



Market Overview

	02-July-18	01-July-18	Change	% Change
Index (Last)	2829.2	2864.4	-35.3	-1.2%
Volume (000's)	129076.0	187355.0	-58279.0	-31.1%
Deals	2685.0	3426.0	-741.0	-21.6%
Value (mill)	166.8	218.0	-51.2	-23.5%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	5.0	22.0	-17.0	-77.3%
Laggards	26.0	6.0	20.0	333.3%
No Change	1.0	3.0	-2.0	-66.7%

52 Week High

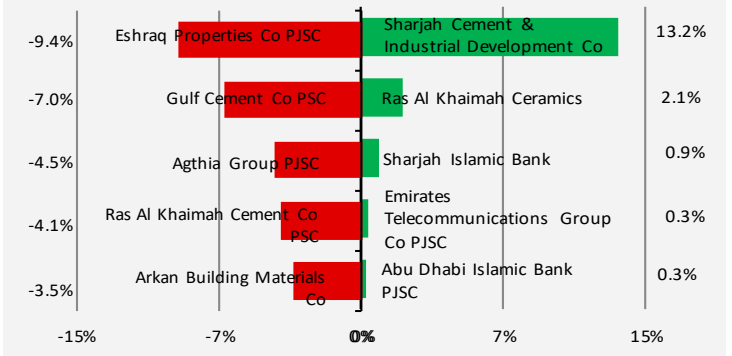
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



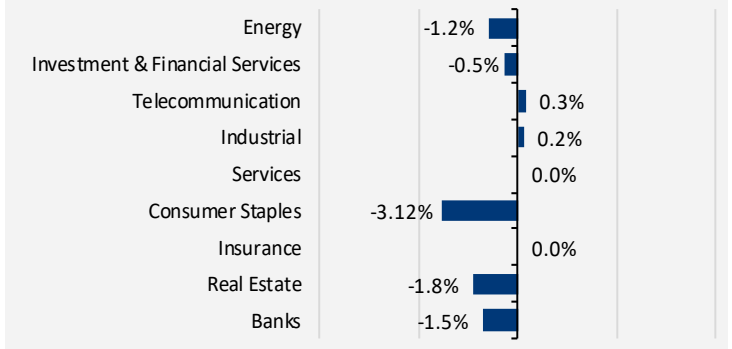
Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,14,86,738
Aldar Properties PJSC	45,82,166
Dana Gas PJSC	34,39,838
Union National Bank PJSC	33,28,619
Abu Dhabi Commercial Bank PJSC	12,29,433

Volume Gainers

Company	Volume
Union National Bank PJSC	33186%
Agthia Group PJSC	800%
Methaq Takaful Insurance Co PSC	274%
Abu Dhabi Commercial Bank PJSC	234%
Arkan Building Materials Co	168%

Sector Performance



Market Overview

	02-July-18	01-July-18	Change	% Change
Index (Last)	4577.0	4621.2	-44.1	-1.0%
Volume (000's)	36742.0	26094.0	10648.0	40.8%
Deals	862.0	620.0	242.0	39.0%
Value (mill)	86.4	49.3	37.1	75.3%
Company Traded	24.0	23.0	1.0	4.3%
Gainers	5.0	11.0	-6.0	-54.5%
Laggards	15.0	5.0	10.0	200.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

4745.2

52 Week Low

4244.5

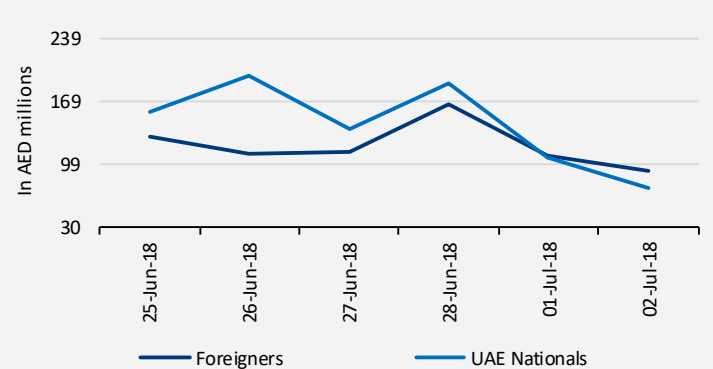
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.34%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.06%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.38%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.79%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.98%
Etisalat	Yes	20.00%	4.21%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.54%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	20.00%
Methaq Takaful Insurance	Yes	25.00%	23.14%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

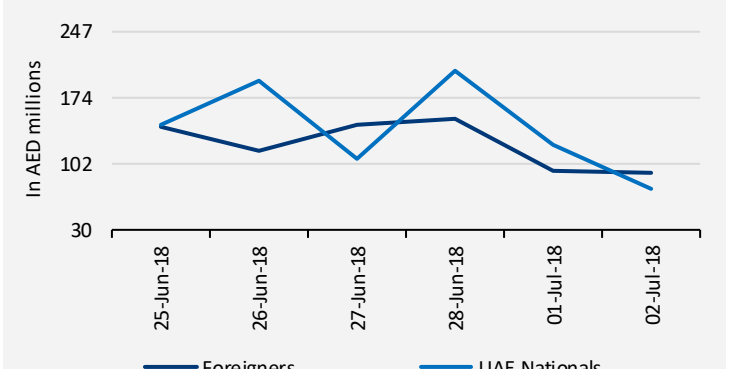
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.61%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.02%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.43%
Union Insurance	Yes	25.00%	0.52%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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