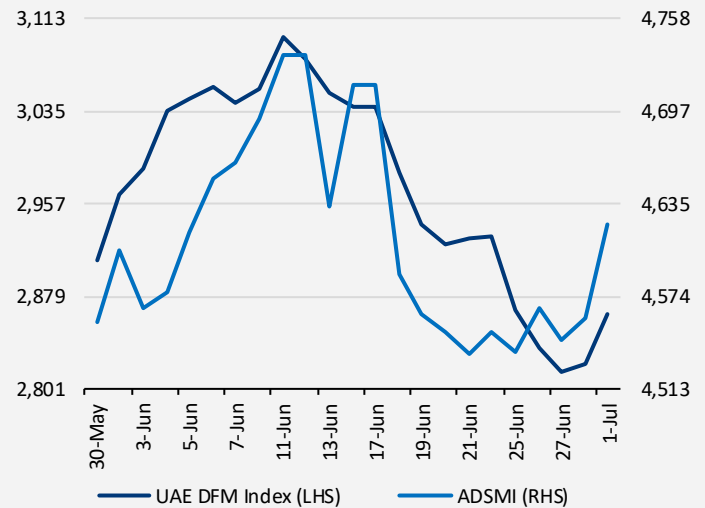


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4621.15 ↑	61.12	1.34%	5.06%	1.21%	3.99%	12.38
UAE DFM Index	2864.42 ↑	43.42	1.54%	-15.0%	-4.11%	-15.34%	9.22
Bahrain BSE index	1313.57 ↑	2.57	0.20%	-1.36%	3.79%	-0.44%	8.57
Kuwait Main Market Index	4856.17 ↓	-7.34	-0.15%	-2.75%	0.91%	-26.56%	14.79
Saudi Arabia TASI	8339.86 ↑	25.67	0.31%	15.41%	0.12%	11.40%	18.82
Oman MSM30 Index	4347.05 ↓	-224.70	-4.91%	-14.8%	-5.54%	-15.04%	10.82
Qatar DSM Index	9114.23 ↑	90.20	1.00%	6.93%	2.05%	3.31%	13.57

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the green yesterday, lifted by gains in real estate, financial and banking sector stocks.
- Property sector stocks, Eshraq Properties Co., DAMAC Properties Dubai Co, Emaar Properties and Aldar Properties advanced 6.7%, 4.4%, 2.4% and 1.5%, respectively.
- Finance sector stocks, Amlak Finance, Dar Al Takaful and Gulf General Investment Co. climbed 5.3%, 4.0% and 2.3%, respectively.
- Lenders, Dubai Islamic Bank, First Abu Dhabi Bank and Abu Dhabi Commercial Bank jumped 2.3%, 1.7% and 1.3% respectively.
- Abu Dhabi National Oil Co. announced that it has completed the dexos1 licensing deal with US-based General Motors for its high-quality base oil, ADbase. Moreover, it received Dexron VI Automatic Transmission Fluid (ATF) licensing, allowing it to offer US lubricant manufacturers base oil stock to produce ATF lubricants.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.3% higher at 4,621.2, while the Dubai Financial Market index ended 1.5% higher at 2,864.4.

Upcoming UAE Economic Events This Week

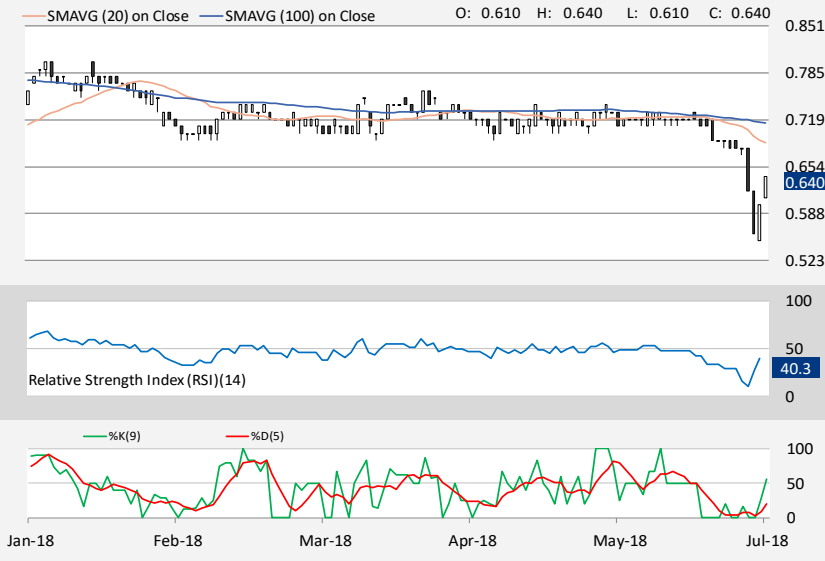
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Jun - 03-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
03-Jul-18	Emirates NBD UAE PMI	June	-	-	56.50	-	Medium
09-Jul-18	Dubai Economy Tracker SA	June	-	-	57.60	-	Low

Company Events This Week

Dubai		
Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	-	-
07/04/2018	-	-
07/05/2018	-	-

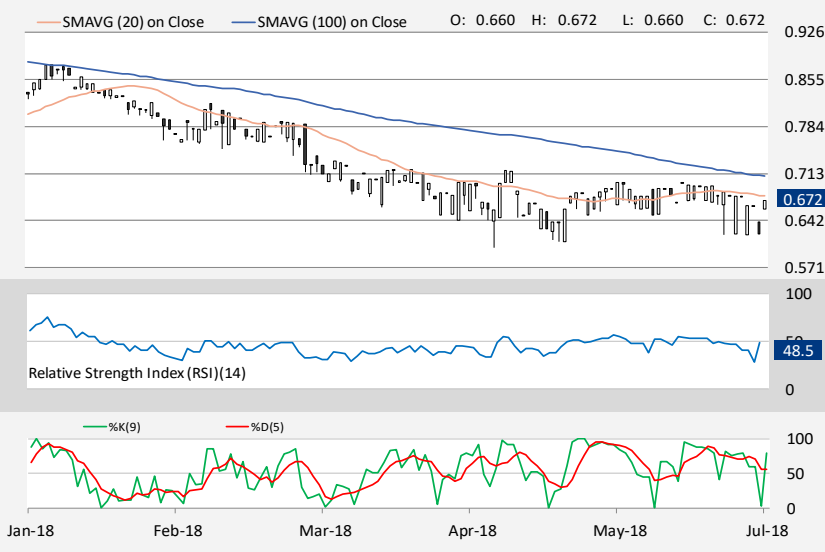
Abu Dhabi		
Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	Commercial Bank International	Q2
07/04/2018	-	-
07/05/2018	-	-

Eshraq Properties



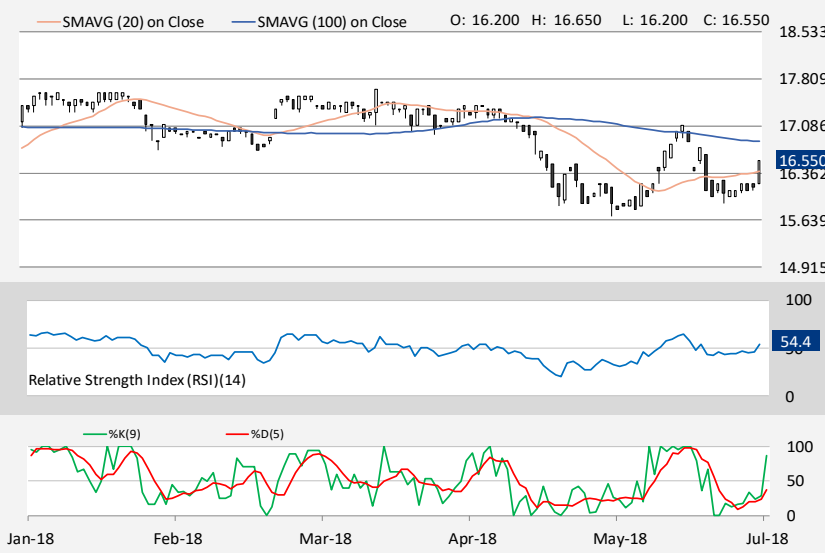
- After forming a bullish piercing candlestick pattern on Thursday, the stock advanced for the second straight session yesterday to close at AED0.64.
- As of now, the daily RSI and stochastic indicators are sharply moving towards the north, hinting at likely bullish momentum in the coming session. Important resistance is placed at the AED0.65 level, followed by the AED0.67 and the 20day SMA (currently trading at AED0.69). A break above the latter might trigger further positivity in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a negative bias, suggesting that the upside might remain limited. Key support is seen at the AED0.62 level, followed by the AED0.61 and the daily lower Bollinger band (currently trading at AED0.59). A breach below the latter might lead to bearish momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



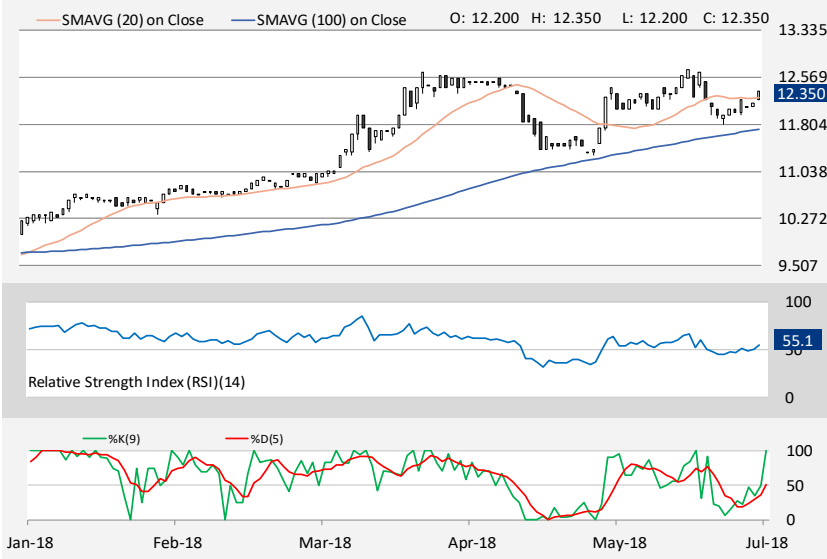
- Following a lower Bollinger band crossover on Thursday, the stock traded with a bullish tone in the last session to end at AED0.672.
- Currently, the weekly MACD and RSI are moving upwards, coupled with the stochastic indicator placed near its overbought region, reflects a strong technical outlook. In addition, the daily momentum oscillators are trading with a positive bias, further validating the above view.
- Key resistance is aligned at the 50day SMA (currently placed at AED0.679), followed by the AED0.685 and psychological AED0.700 levels. A surge above the latter might trigger further upside momentum in the stock.
- On the flipside, immediate support is located at the AED0.660 level, followed by the AED0.652 and the daily lower Bollinger band (currently trading at AED0.644). A move back below the latter might lead to weakness in the stock.

Emirates Telecommunication Group



- The stock registered significant gains in the prior session and settled at AED16.55, after hitting a high at AED16.65.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators pointing north, indicates a bullish technical scenario. Likewise, a possible signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic trading with a positive showing, further affirms the above stance.
- Crucial resistance is observed at the AED16.65 level, followed by the AED16.75 and AED16.85 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- Conversely, intraday support is placed at the AED16.45 level, followed by the 20day SMA (currently situated at AED16.39) and AED16.25 levels. A breach below the latter might trigger negativity in the stock.

First Abu Dhabi Bank



- The stock traded higher for the second consecutive session yesterday to end at AED12.35.
- A likely signal line crossover from below by the daily MACD, coupled with stochastic and RSI heading towards the north, hints the presence of bullish momentum in the stock. Moreover, the weekly MACD and RSI oscillators are trading above their centrelines, further confirming the above stance.
- Key resistance is positioned at the AED12.45 level, followed by the AED12.55 and the daily upper Bollinger band (currently placed at AED12.66). A surge above the latter might trigger further bullishness in the stock.
- On the contrary, important support aligns at the 20day SMA (currently trading at AED12.23), followed by the AED12.15 and the 50day SMA (currently placed at AED12.08). A move back below the latter might lead to bearish momentum in the stock.

Amlak Finance



- The stock traded in the green in the previous session and ended at AED0.750, following a high at AED0.760.
- Although the daily MACD is tranquil in its negative territory, the RSI and stochastic indicators are directing towards the north, indicating at likely positive momentum in the near term. Immediate resistance is aligned at the AED0.760 level, followed by the AED0.775 and the 50day SMA (currently placed at AED0.788). A surge above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD and stochastic oscillators are trading with a negative bias, suggesting that the room for downside still exists. Crucial support resides at the AED0.737 level, followed by the AED0.722 and the daily lower Bollinger band (currently placed at AED0.709). A breach below the latter might trigger bearishness in the stock.

Deyaar Development

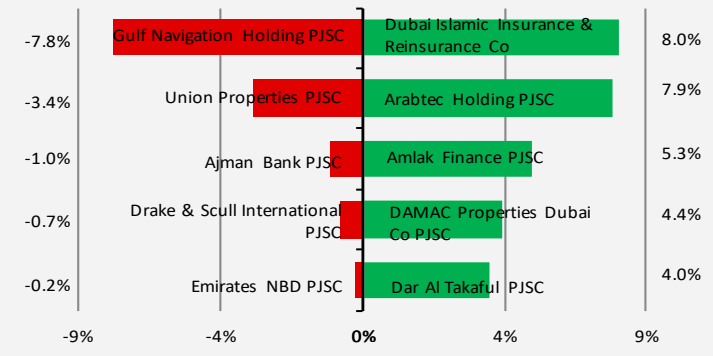


- Following a lower Bollinger band crossover on 27 June, the stock posted modest gains for the second successive session yesterday to close at AED0.440.
- Presently, the daily RSI and stochastic indicators are attempting to move out of their oversold areas, reflecting at a bullish technical picture. Key near-term resistance is observed at the AED0.450 level, followed by the AED0.457 and the 50day SMA (currently placed at AED0.467). A break and stability above the latter might trigger further strength in the stock.
- However, the weekly MACD and stochastic are sharply heading downwards, indicating that the upside might remain limited. Key technical support is placed at the daily lower Bollinger band (currently trading at AED0.429), followed by the AED0.418 and AED0.410 levels. A move back below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



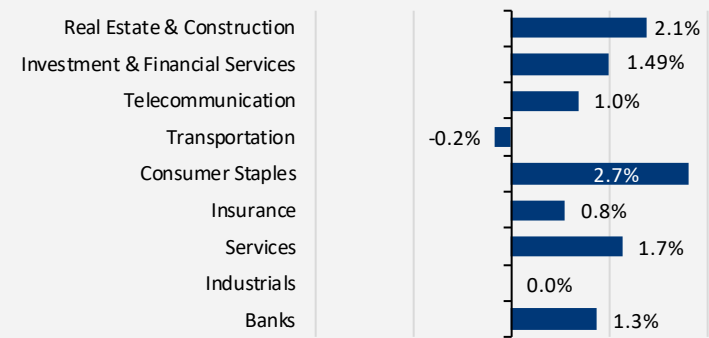
Top Volume

Company	Volume
Drake & Scull International PJSC	8,29,13,327
Arabtec Holding PJSC	1,00,60,186
Islamic Arab Insurance Co	91,15,880
Union Properties PJSC	80,50,039
Deyaar Development PJSC	80,05,766

Volume Gainers

Company	Change (%)
Aramex PJSC	829%
Emirates NBD PJSC	423%
Deyaar Development PJSC	145%
Islamic Arab Insurance Co	108%
Emirates Integrated Telecommunications Co PJSC	65%

Sector Performance



Market Overview

	01-July-18	28-June-18	Change	% Change
Index (Last)	2864.4	2821.0	43.4	1.5%
Volume (000's)	187355.0	356933.0	-169578.0	-47.5%
Deals	3426.0	4276.0	-850.0	-19.9%
Value (mill)	218.0	357.2	-139.2	-39.0%
Company Traded	31.0	35.0	-4.0	-11.4%
Gainers	22.0	18.0	4.0	22.2%
Laggards	6.0	15.0	-9.0	-60.0%
No Change	3.0	2.0	1.0	50.0%

52 Week High

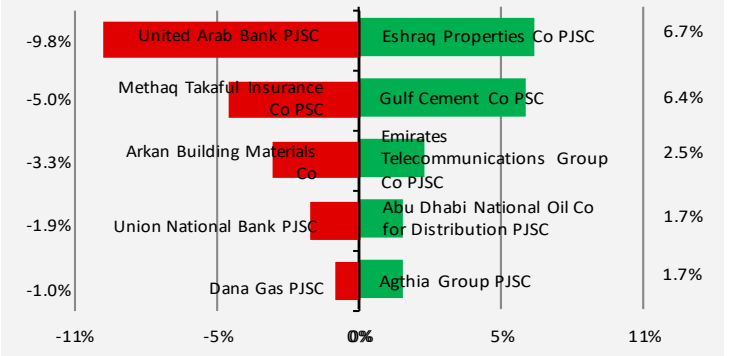
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



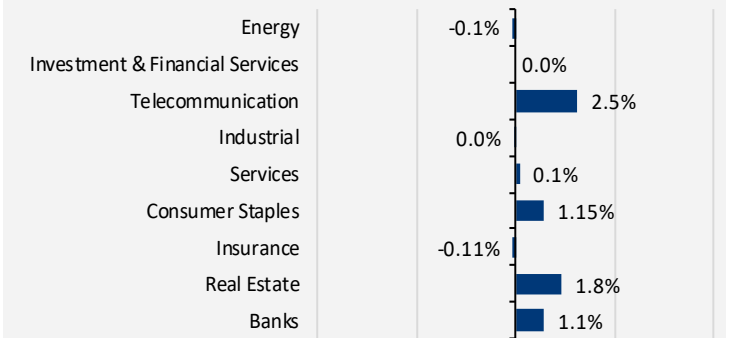
Top Volume

Company	Volume
Eshraq Properties Co PJSC	91,27,854
Aldar Properties PJSC	46,39,509
Dana Gas PJSC	45,45,814
RAK Properties PJSC	14,38,605
Emirates Telecommunications Group Co PJSC	8,51,275

Volume Gainers

Company	Change (%)
United Arab Bank PJSC	2835%
Bank of Sharjah	279%
Aldar Properties PJSC	36%
International Fish Farming Holding Co PJSC	30%
RAK Properties PJSC	-3%

Sector Performance



Market Overview

	01-July-18	28-June-18	Change	% Change
Index (Last)	4621.2	4560.0	61.1	1.3%
Volume (000's)	26094.0	43125.0	-17031.0	-39.5%
Deals	620.0	889.0	-269.0	-30.3%
Value (mill)	49.3	84.8	-35.5	-41.9%
Company Traded	23.0	29.0	-6.0	-20.7%
Gainers	11.0	16.0	-5.0	-31.3%
Laggards	5.0	11.0	-6.0	-54.5%
No Change	7.0	2.0	5.0	250.0%

52 Week High

4745.2

52 Week Low

4244.5

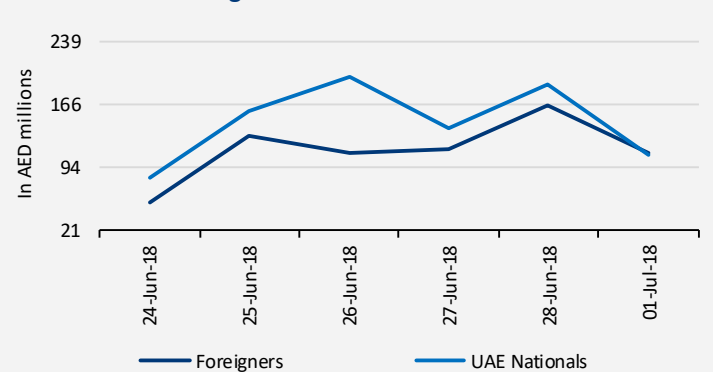
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.35%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.05%
Arkan Building Materials	No	49.00%	0.87%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.38%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.68%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.06%
Etisalat	Yes	20.00%	4.21%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.33%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	19.98%
Methaq Takaful Insurance	Yes	25.00%	23.14%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

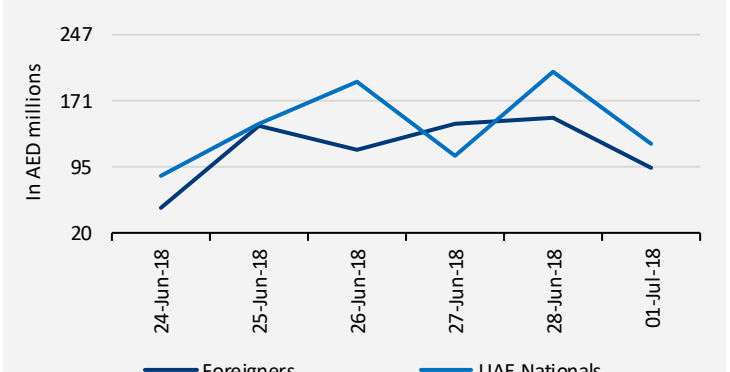
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.62%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.03%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.43%
Union Insurance	Yes	25.00%	0.49%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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