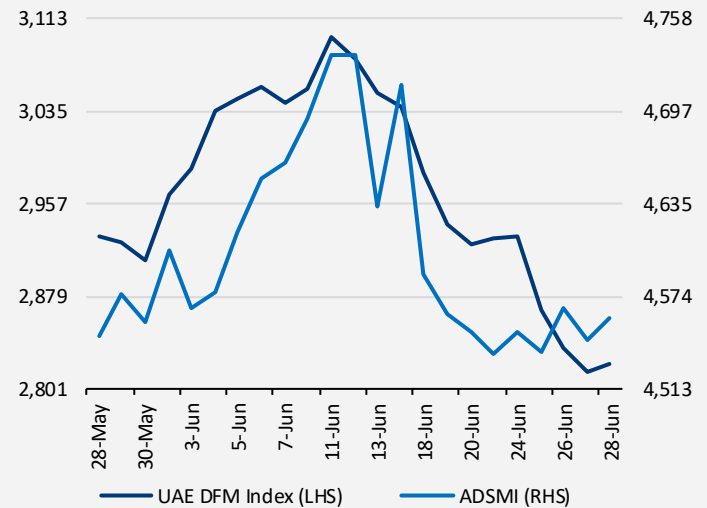


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4560.03 ↑	15.36	0.34%	3.67%	-0.33%	3.04%	12.19
UAE DFM Index	2821.00 ↑	6.11	0.22%	-16.3%	-3.55%	-16.83%	9.08
Bahrain BSE index	1310.99 ↑	4.73	0.36%	-1.56%	3.81%	0.07%	8.55
Kuwait Main Market Index	4863.51 ↓	-7.09	-0.15%	-2.60%	1.35%	-28.08%	14.75
Saudi Arabia TASI	8314.19 ↓	-3.08	-0.04%	15.05%	3.93%	11.96%	18.73
Oman MSM30 Index	4571.75 ↓	-4.98	-0.11%	-10.4%	-0.57%	-10.68%	11.38
Qatar DSM Index	9024.03 ↑	95.29	1.07%	5.87%	-1.12%	-0.07%	13.44

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher on Thursday, lifted by gains in real estate, finance and banking sector stocks.
- Property sector stocks, Union Properties, Eshraq Properties Co. and Deyaar Development surged 9.3%, 7.1% and 3.1%, respectively.
- Insurance sector stocks, Union Insurance Co. and Takaful Emarat Insurance climbed 13.4% and 10.1%, respectively.
- Lenders, Commercial Bank of Dubai, Ajman Bank, Invest bank and Union National Bank jumped 5.0%, 4.8%, 4.1% and 3.3% respectively.
- Emaar Properties announced that its subsidiary, Emaar Hospitality Group, has entered into a partnership agreement with Dubai-based Kalyan Group, to expand in Sub-Saharan Africa's hospitality market by operating Address Hotel 2 Février Lomé Togo.
- Abraaj Holdings announced that Sean Cleary, Chairman of the company, resigned from his post.
- Elsewhere, the US annualized GDP advanced less-than-expected in the first quarter of 2018, whereas the UK's consumer confidence index surprisingly declined in June.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,560.0, while the Dubai Financial Market index ended 0.2% higher at 2,821.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Jun - 03-Jul	Dubai Airport Cargo Volume YoY	May	-	-	-0.70%	-	Low
03-Jul-18	Emirates NBD UAE PMI	June	-	-	56.50	-	Medium

Company Events This Week

Dubai

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	-	-
07/04/2018	-	-
07/05/2018	-	-

Abu Dhabi

Date	Company	Event
07/01/2018	-	-
07/02/2018	-	-
07/03/2018	Commercial Bank International	Q2
07/04/2018	-	-
07/05/2018	-	-

GFH Financial Group



- After trading lower for five successive sessions, the stock recorded moderate gains on Thursday to close at AED1.31, following a high at AED1.32.
- Currently, the daily MACD is moving towards the south, coupled with the stochastic indicator placed in its oversold zone, hints the presence of bearishness in the stock. Adding to it, the weekly momentum oscillators are trading with a negative bias, further supporting the above stance.
- Key technical support is situated at the AED1.29 level, followed by the AED1.26 and AED1.22 levels. A breach below the latter might trigger downside momentum in the stock.
- On the bright side, crucial resistance resides at the AED1.34 level, followed by the AED1.36 and the 100day SMA (currently placed at AED1.38). A break above the latter might lead to further positivity in the stock.

DAMAC Properties Dubai Co.



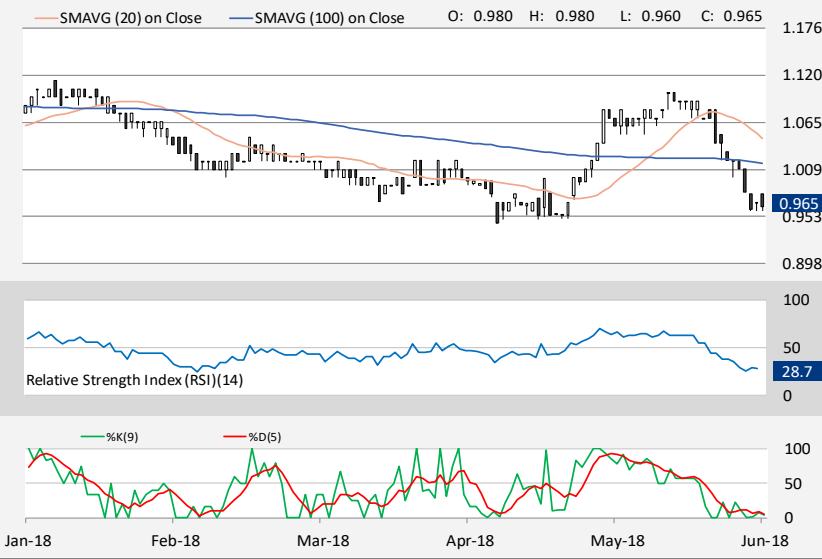
- The stock traded in the red for the second consecutive session on Thursday and ended below the daily lower Bollinger band (currently trading at AED2.12) at AED2.05.
- At present, the daily MACD is trading with a bearish tone, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical outlook. Besides, the weekly RSI and stochastic indicators are pointing towards the south, further confirming the above view.
- Important support is placed at the AED2.02 level, followed by the AED2.00 and AED1.94 levels. A move back below the latter might lead to increased selling pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance resides at the AED2.08 level, followed by the AED2.13 and AED2.18 levels.

Ajman Bank



- Following a daily lower Bollinger band crossover on Wednesday, the stock rebounded in Thursday's session to settle at AED0.96.
- As of now, the daily RSI and stochastic indicators are attempting to move out of their oversold zones, indicating at possible bullish momentum in the coming session. Immediate resistance is observed at the AED0.97 level, followed by the AED0.99 and AED1.00 levels. A break above the latter might trigger further positive momentum in the stock.
- However, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a negative tone, suggests that the room for downside still exists. Crucial support is seen at the daily lower Bollinger band (currently placed at AED0.94), followed by the AED0.93 and AED0.91 levels.

Dubai Financial Market



- The stock has been trading in a bearish trending channel since past several sessions and posted modest losses on Thursday to finish at AED0.97, following a low at AED0.96.
- At present, the daily momentum oscillators are trading at a lower level below their centrelines, reflecting at a weak technical scenario. Besides, the weekly RSI and stochastic are trading with a bearish showing, further validating the above stance.
- Key support is located at the daily lower Bollinger band (currently trading at AED0.95), followed by the AED0.93 and AED0.90 levels. A move back below the latter might lead to further weakness in the stock.
- Meanwhile, important resistance is placed at the AED0.98 level, followed by the AED1.00 and AED1.01 levels. A surge above the latter might trigger positive momentum in the stock.

DXB Entertainments



- The stock traded in the green in Thursday's session to close at AED0.331, after hitting a high at AED0.335.
- As of now, the daily RSI and stochastic indicators are directing towards the north, indicating at likely positive momentum in the near term. Key technical resistance is positioned at the AED0.336 level, followed by the AED0.356 and AED0.362 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- However, the weekly MACD is trading with a negative bias, accompanied by the RSI and stochastic indicators moving downwards, suggests that the upside might remain limited. Immediate support is placed at the daily lower Bollinger band (currently trading at AED0.326), followed by the AED0.320 and AED0.310 levels. A breach below the latter might trigger negativity in the stock.

ARAMEX

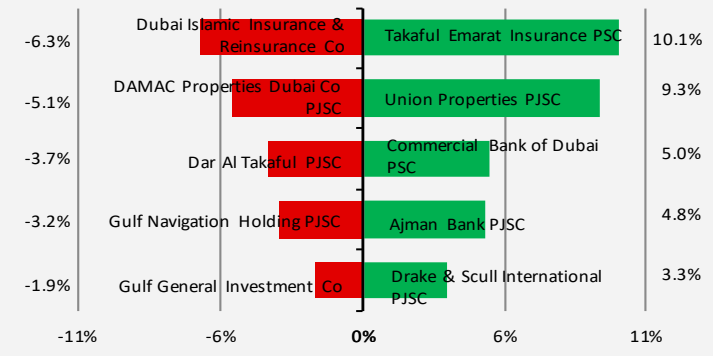


- The stock traded with a positive showing on Thursday and finished at AED3.95.
- As seen on the weekly chart, the MACD is trading with a positive tone, coupled with the stochastic indicator directing towards the north, reflects a strong technical outlook. Crucial resistance is aligned at the AED4.00 level, followed by the AED4.07 and the daily upper Bollinger band (currently trading at AED4.14). A sustained break above the latter might trigger further strength in the stock.
- However, the daily MACD is heading towards the south, along with the stochastic indicator trading with a bearish tone, suggests that the room for downside still exists. Key technical support is seen at the AED3.90 level, followed by the AED3.85 and AED3.80 levels. A move back below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



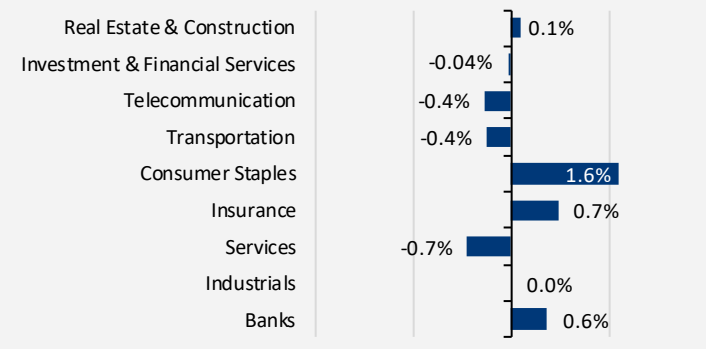
Top Volume

Company	Volume
Drake & Scull International PJSC	18,34,33,756
Gulf Navigation Holding PJSC	2,61,73,674
Union Properties PJSC	2,11,43,552
Air Arabia PJSC	1,36,59,408
Arabtec Holding PJSC	77,98,956

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	1696%
Gulf Navigation Holding PJSC	424%
Dubai Investments PJSC	177%
Drake & Scull International PJSC	130%
Aramex PJSC	125%

Sector Performance



Market Overview

	28-June-18	27-June-18	Change	% Change
Index (Last)	2821.0	2814.9	6.1	0.2%
Volume (000's)	356933.0	205765.0	151168.0	73.5%
Deals	4276.0	3266.0	1010.0	30.9%
Value (mill)	357.2	253.5	103.7	40.9%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	18.0	11.0	7.0	63.6%
Laggards	15.0	22.0	-7.0	-31.8%
No Change	2.0	2.0	0.0	0.0%

52 Week High

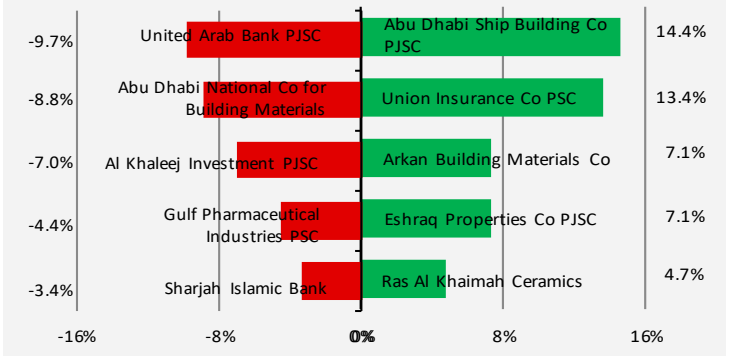
3684.2

52 Week Low

2805.4

Abu Dhabi

Top Gainers & Losers



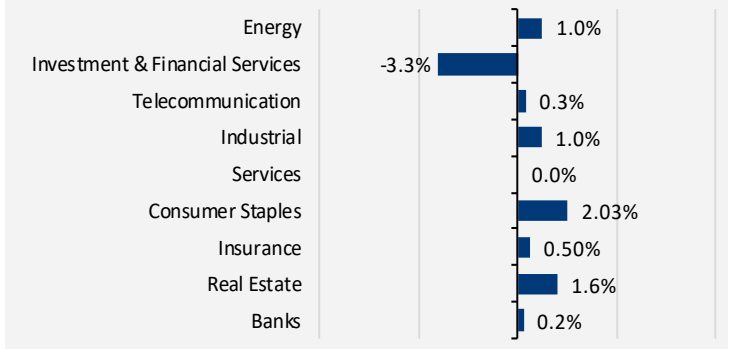
Top Volume

Company	Volume
Dana Gas PJSC	1,35,03,082
Eshraq Properties Co PJSC	96,15,178
Aldar Properties PJSC	33,99,036
Gulf Cement Co PSC	19,05,121
Abu Dhabi Commercial Bank PJSC	16,61,622

Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	9483%
Gulf Cement Co PSC	1021%
Abu Dhabi Islamic Bank PJSC	442%
Al Waha Capital PJSC	112%
Abu Dhabi National Energy Co PJSC	68%

Sector Performance



Market Overview

	28-June-18	27-June-18	Change	% Change
Index (Last)	4560.0	4544.7	15.4	0.3%
Volume (000's)	43125.0	132140.0	-89015.0	-67.4%
Deals	889.0	827.0	62.0	7.5%
Value (mill)	84.8	194.4	-109.6	-56.4%
Company Traded	29.0	24.0	5.0	20.8%
Gainers	16.0	12.0	4.0	33.3%
Laggards	11.0	10.0	1.0	10.0%
No Change	2.0	2.0	0.0	0.0%

52 Week High

4745.2

52 Week Low

4244.5

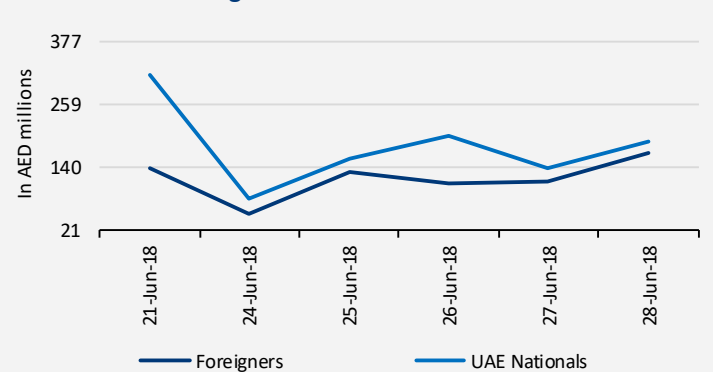
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.40%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.07%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.73%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.84%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.35%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	19.92%
Methaq Takaful Insurance	Yes	25.00%	23.14%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

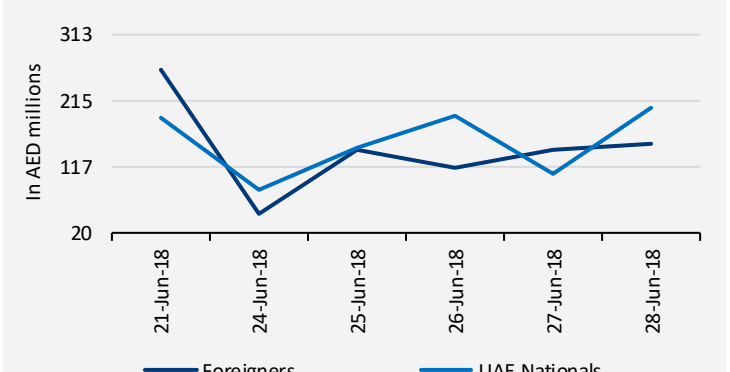
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.62%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.08%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.46%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.95%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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