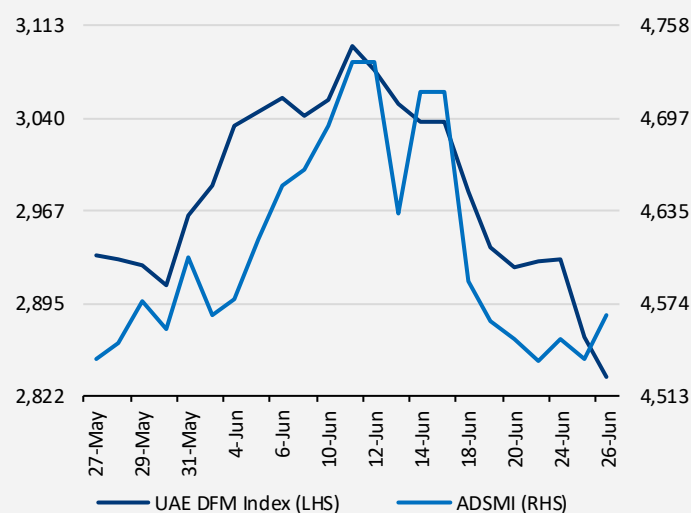


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4565.78 ↑	28.48	0.63%	3.80%	0.64%	3.03%	12.21
UAE DFM Index	2836.01 ↓	-31.84	-1.11%	-15.9%	-3.28%	-16.64%	9.13
Bahrain BSE index	1302.03 ↑	0.45	0.03%	-2.23%	3.08%	-0.83%	8.49
Kuwait Main Market Index	4875.80 ↑	8.13	0.17%	-2.36%	0.82%	-28.00%	14.78
Saudi Arabia TASI	8298.89 ↓	-43.46	-0.52%	14.84%	4.10%	11.76%	18.70
Oman MSM30 Index	4570.18 ↓	-13.09	-0.29%	-10.4%	0.07%	-10.71%	11.37
Qatar DSM Index	8895.21 ↓	-41.57	-0.47%	4.36%	-1.09%	-1.50%	13.25

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking and industrial sector stocks were offset by losses in real estate and material sector stocks.
- Lenders, First Abu Dhabi Bank, Union National Bank and National Bank of Ras Al-Khaimah climbed 1.7%, 1.4% and 1.2% respectively.
- Industrial sector stocks, Gulf Navigation Holding, Dana Gas and Air Arabia rose 1.2%, 1.0% and 0.6%, respectively.
- On the losing side, property sector stocks, Union Properties and Deyaar Development dropped 4.3% and 3.7%, respectively.
- Material sector stocks, Ras Al Khaimah Cement Co., Gulf Cement Co. and Arkan Building Materials Co. declined 6.7%, 6.3% and 5.1%, respectively.
- Eshraq Properties fell 8.8%, after the company announced that it has backed out from its plan to merge with Reem Investments, as both the parties were unable to reach a consensus on financial terms.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,565.8, while the Dubai Financial Market index ended 1.1% lower at 2,836.0.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jun - 25-Jun	Central Bank Foreign Assets	May	-	AED326.61 bn	AED 326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

## Company Events This Week

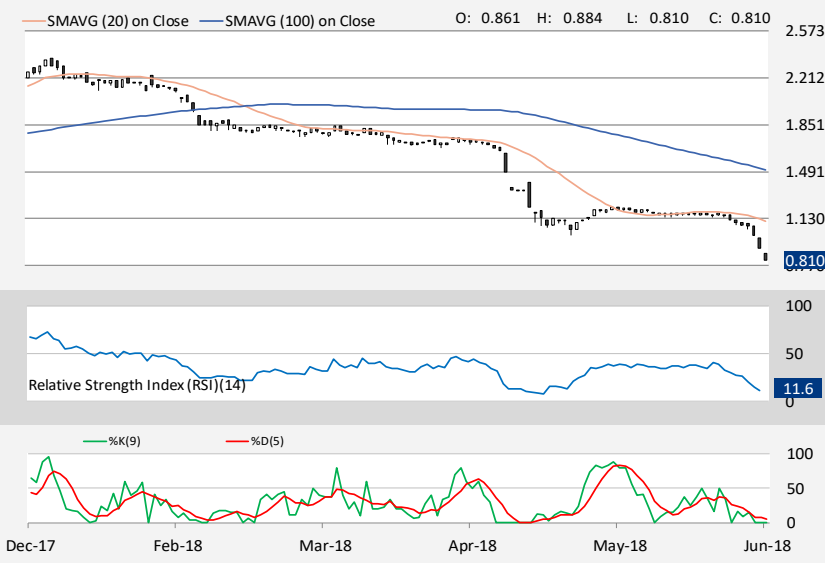
### Dubai

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

### Abu Dhabi

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

## Drake & Skull International



- The stock declined for the seventh straight session yesterday to close below the daily lower Bollinger band (currently placed at AED0.917) at AED0.810, falling below the crucial AED0.900 level for the first time since September 2015.
- Currently, the daily MACD is heading downwards, along with the RSI and stochastic indicators placed in their oversold zones, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are trading at a lower level below their centrelines, further confirming the above stance.
- Key technical support is seen at the AED0.780 level, followed by the AED0.760 and AED0.740 levels. A breach below the latter might trigger further selling pressure on the stock.
- Conversely, crucial resistance is placed at the AED0.900 level, followed by the AED0.930 and AED0.950 levels. A surge above the latter might reverse the trend to bullish.

## Emirates Telecommunication Group



- The stock traded in the green for the third successive session yesterday to end at AED16.20.
- As of now, the daily MACD and RSI oscillators are pointing towards the north, hinting at likely bullish momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with an upside bias, further confirming the above view.
- Key intraday resistance is observed at the 20day SMA (currently trading at AED16.34), followed by the 50day SMA (currently placed at AED16.54) and the AED16.65 level. A sustained break above the latter might lead to further acceleration to the upside.
- On the flipside, important support is located at the AED16.05 level, followed by the AED15.90 and AED15.80 levels. A move back below the latter might trigger negative momentum in the stock.

## Dubai Islamic Bank



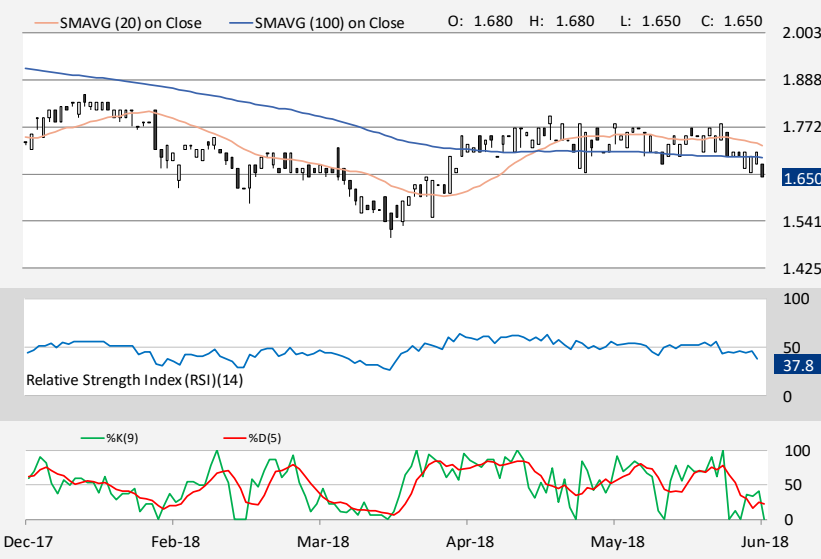
- The stock traded lower in the previous session and finished at AED4.90.
- A possible centreline crossover by the daily MACD to enter its negative territory, accompanied by the RSI and stochastic indicators placed below their 50lines, indicates a weak technical scenario. Additionally, the weekly RSI and stochastic indicators are sharply heading towards the south, further validates the above outlook.
- Crucial support is placed at the AED4.85 level, followed by the daily lower Bollinger band (currently trading at AED4.80) and the AED4.76 level. A breach below the latter might lead to further weakness in the stock.
- Meanwhile, immediate resistance resides at the 50day SMA (currently trading at AED4.94), followed by the 100day SMA (currently placed at AED5.00) and the 20day SMA (currently placed at AED5.05). A surge above the latter might trigger positive momentum in the stock.

## Gulf Navigation Holding



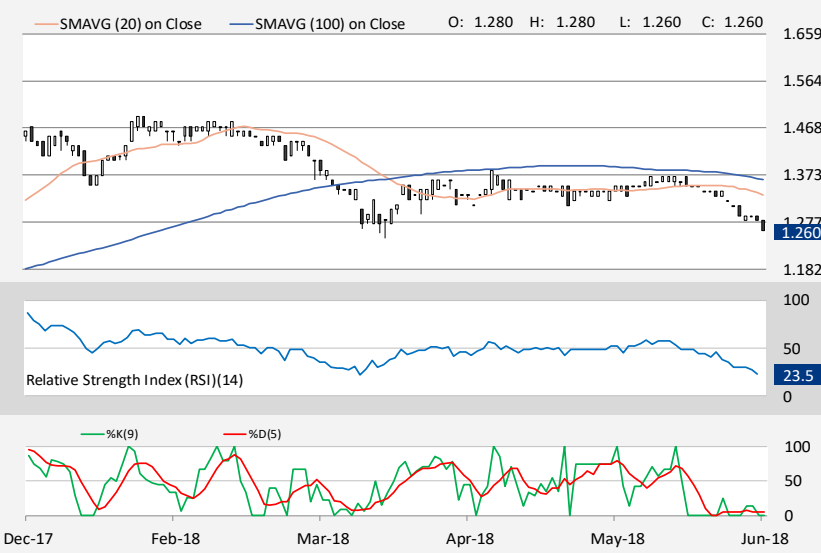
- The stock traded with a bullish tone in the prior session to close at AED0.970, after hitting a high at AED0.979.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators directing towards the north, reflects a strong technical scenario. Important resistance is positioned at the 20day SMA (currently placed at AED1.01), followed by the AED1.04 and AED1.07 levels. A break and stability above the latter might lead to further strength in the stock.
- However, the weekly RSI and stochastic indicators are trading with a negative bias, suggesting that the upside might remain limited. Key support is seen at the daily lower Bollinger band (currently trading at AED0.95), followed by the AED0.93 and AED0.90 levels. A breach below the latter might trigger negative momentum in the stock.

## TABREED



- The stock posted modest losses in the last session to settle below the daily lower Bollinger band (currently placed at AED1.66) at AED1.65.
- Presently, the daily MACD is trading in its negative region, accompanied by the RSI and stochastic indicators sharply moving downwards, indicates at possible negative momentum in the near term. In addition, the weekly momentum oscillators are trading with a downside bias, further substantiating the above view.
- Immediate support is located at the AED1.61 level, followed by the AED1.58 and AED1.55 levels. A move back below the latter might lead to further negativity in the stock.
- On the bright side, key technical resistance is placed at the AED1.68 level, followed by the AED1.71 and the 50day SMA (currently placed at AED1.74). A surge above the latter might trigger upside momentum in the stock.

## Amanat Holdings

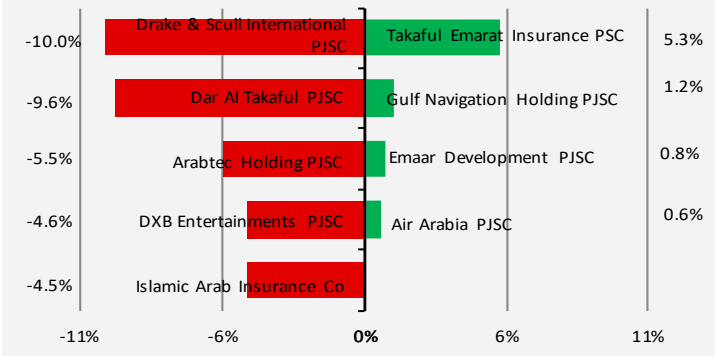


- The stock traded in the red in the previous session to finish below the daily lower Bollinger band (currently trading at AED1.27) at AED1.26.
- Currently, the daily MACD is sharply moving lower, accompanied by the RSI and stochastic indicators trading in their oversold regions, hints the presence of bearish momentum in the stock. Also, a negative centreline crossover by the weekly MACD, along with the RSI and stochastic directing towards the south, further validates the above outlook.
- Key technical support is placed at the AED1.24 level, followed by the AED1.22 and AED1.21 levels. A breach below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Crucial resistance is aligned at the AED1.28 level, followed by the AED1.29 and AED1.31 levels.



## Dubai

### Top Gainers & Losers



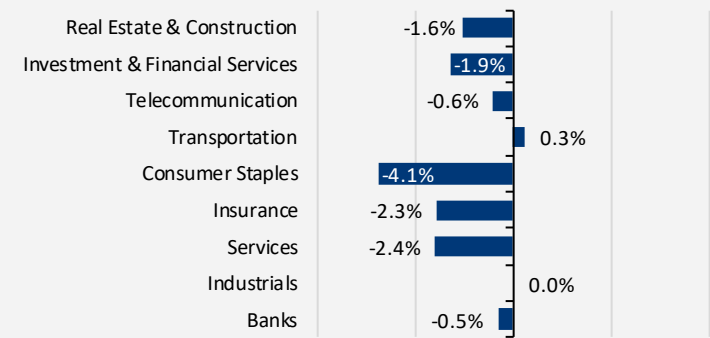
### Top Volume

Company	Volume
Drake & Scull International PJSC	8,09,63,008
Ajman Bank PJSC	7,29,30,000
Union Properties PJSC	2,56,61,235
Deyaar Development PJSC	1,51,42,835
Emaar Properties PJSC	90,11,238

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	25082%
Ajman Bank PJSC	21334%
Deyaar Development PJSC	388%
Emirates NBD PJSC	188%
Takaful Emarat Insurance PSC	116%

### Sector Performance



### Market Overview

	26-June-18	25-June-18	Change	% Change
Index (Last)	2836.0	2867.9	-31.8	-1.1%
Volume (000's)	290575.0	220477.0	70098.0	31.8%
Deals	3381.0	3469.0	-88.0	-2.5%
Value (mill)	309.7	289.0	20.7	7.2%
Company Traded	36.0	35.0	1.0	2.9%
Gainers	6.0	7.0	-1.0	-14.3%
Laggards	25.0	27.0	-2.0	-7.4%
No Change	5.0	1.0	4.0	400.0%

52 Week High

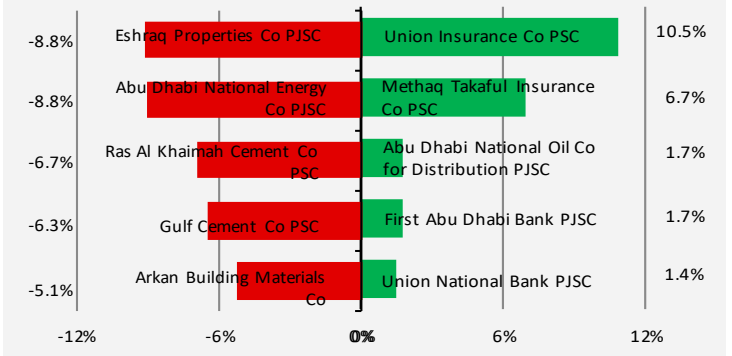
3684.2

52 Week Low

2832.0

## Abu Dhabi

### Top Gainers & Losers



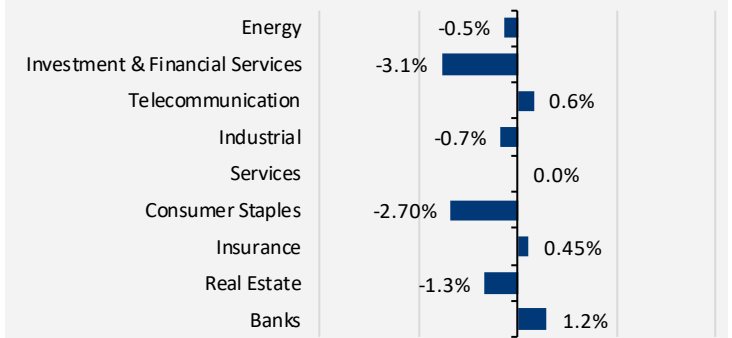
### Top Volume

Company	Volume
Dana Gas PJSC	3,78,38,459
Eshraq Properties Co PJSC	99,41,937
Aldar Properties PJSC	78,04,045
Ras Al Khaimah Ceramics	56,20,235
Abu Dhabi Commercial Bank PJSC	35,19,039

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	561924%
Abu Dhabi National Energy Co PJSC	18265%
Arkan Building Materials Co	530%
Dana Gas PJSC	153%
Abu Dhabi Commercial Bank PJSC	103%

### Sector Performance



### Market Overview

	26-June-18	25-June-18	Change	% Change
Index (Last)	4565.8	4537.3	28.5	0.6%
Volume (000's)	78200.0	56338.0	21862.0	38.8%
Deals	1135.0	1233.0	-98.0	-7.9%
Value (mill)	152.0	118.2	33.8	28.6%
Company Traded	29.0	24.0	5.0	20.8%
Gainers	9.0	7.0	2.0	28.6%
Laggards	16.0	11.0	5.0	45.5%
No Change	4.0	6.0	-2.0	-33.3%

52 Week High

4745.2

52 Week Low

4244.5



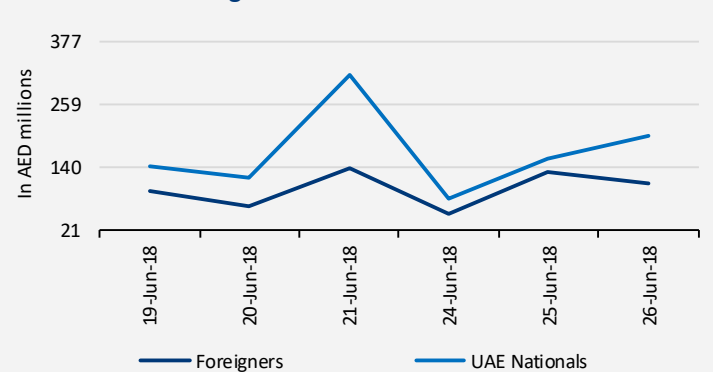
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.42%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.40%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.87%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.36%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	19.95%
Methaq Takaful Insurance	Yes	25.00%	23.24%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

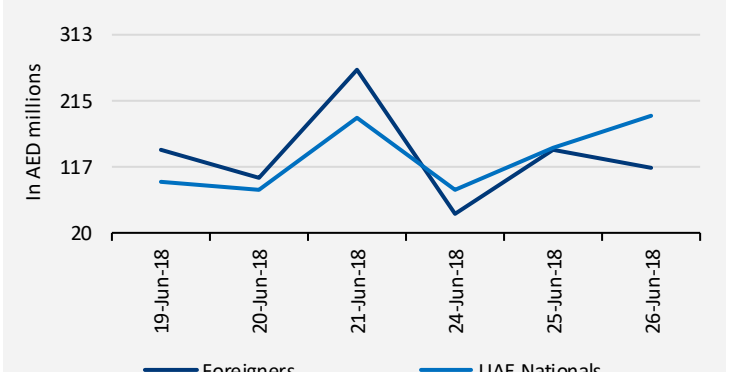
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.71%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.16%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.03%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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