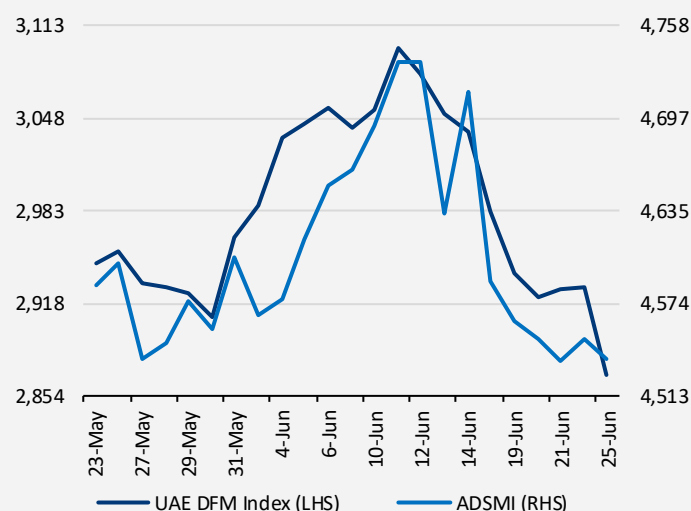


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4537.30	↓ -13.21	-0.29%	3.16%	0.01%	2.39%	12.13
UAE DFM Index	2867.85	↓ -61.21	-2.09%	-14.9%	-2.19%	-15.71%	9.23
Bahrain BSE index	1301.57	↓ -5.17	-0.40%	-2.26%	3.04%	-0.87%	8.49
Kuwait Main Market Index	4867.67	↑ 23.86	0.49%	-2.52%	0.65%	-28.12%	14.75
Saudi Arabia TASI	8342.35	↓ -8.61	-0.10%	15.44%	4.64%	12.34%	18.80
Oman MSM30 Index	4583.27	↓ -10.01	-0.22%	-10.1%	0.36%	-10.45%	11.41
Qatar DSM Index	8936.78	↓ -68.56	-0.76%	4.85%	-0.62%	-1.04%	13.31

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in financial, real estate and industrial sector stocks.
- Financial sector stocks, Dubai Investments, SHUAA Capital and Dubai Financial Market fell 4.0%, 2.8% and 2.8% respectively.
- Property sector stocks, Union Properties, DAMAC Properties Dubai Co., Emaar Properties and Aldar Properties dropped 6.5%, 3.9%, 2.7% and 1.5%, respectively.
- Industrial sector stocks, Drake & Scull International, Arabtec Holding and Dana Gas declined 10.0%, 5.6% and 2.8%, respectively.
- Abu Dhabi National Oil Co. announced an agreement with Saudi Aramco to jointly build, own and operate in India's new refinery plant in Ratnagiri, under a joint venture company Ratnagiri Refinery and Petrochemicals Limited (RRPCL).
- According to reports, Abraaj Group has signed an agreement to offload its stake in Middlesex University's Dubai campus to Amanat Holdings for approximately \$100.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,537.3, while the Dubai Financial Market index ended 2.1% lower at 2,867.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jun - 25-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

### Abu Dhabi

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

## Takaful House



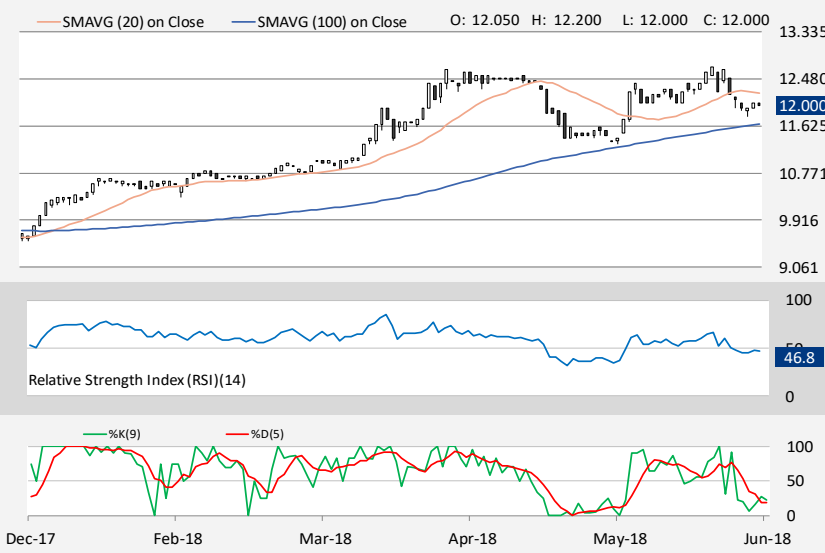
- The stock formed a long bullish candlestick pattern in the last session and closed at AED0.677.
- At present, the daily MACD is trading in its positive territory, coupled with the RSI indicator pointing towards the north, indicates a strong technical scenario. In addition, the weekly MACD and RSI indicators are trading with an upside bias, further confirming the above stance.
- Important resistance is placed at the AED0.690 level, followed by the daily upper Bollinger band (currently trading at AED0.701) and the AED0.715 level. A break above the latter might lead to further strength in the stock.
- Meanwhile, key support is seen at the 50day SMA (currently placed at AED0.664), followed by the AED0.653 and the daily lower Bollinger band (currently placed at AED0.642). A breach below the latter might trigger negative momentum in the stock.

## Emaar Properties



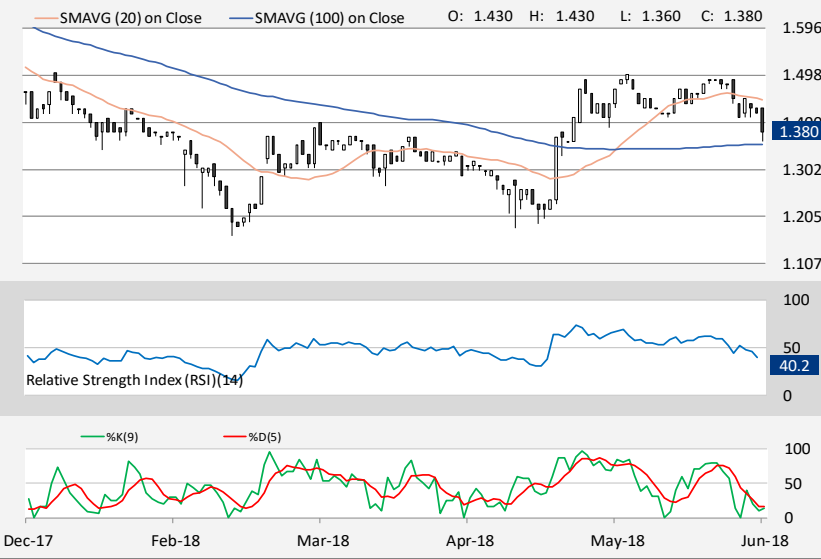
- The stock traded with a bearish tone in the previous session to settle at AED5.06.
- As of now, the daily MACD is sharply heading downwards, accompanied by the RSI and stochastic indicators are trading near their oversold zones, hints at possible negative momentum in the coming session. Moreover, the weekly MACD and RSI indicators are trading with a negative tone, further elaborating the above view.
- Immediate support is located at the AED5.00 level, followed by the AED4.96 and the daily lower Bollinger band (currently trading at AED4.90). A move back below the latter might lead to further negativity in the stock.
- On the other hand, key technical resistance is seen at the AED5.10 level, followed by the AED5.16 and AED5.20 levels. A surge above the latter might trigger upside momentum in the stock.

## First Abu Dhabi Bank



- Following two straight bullish sessions, the stock traded in the red in the prior session to end at AED12.00.
- A likely negative centreline crossover by the daily MACD, coupled with the RSI indicators directing towards the south, reflects a bearish technical scenario. Adding to it, the weekly MACD and stochastic are trading with a downside bias, further supporting the above outlook.
- Key technical support is placed at the AED11.95 level, followed by the daily lower Bollinger band (currently placed at AED11.80) and the AED11.60 level. A breach below the latter might lead to further bearishness in the stock.
- Conversely, crucial resistance is observed at the 50day SMA (currently placed at AED12.10), followed by the 20day SMA (currently trading at AED12.23) and the AED12.35 level. A break above the latter might trigger bullish momentum in the stock.

## GFH Financial Group



- The stock declined for the third straight session yesterday and finished below the daily lower Bollinger band (currently trading at AED1.39) at AED1.38, following a low at AED1.36.
- A possible centreline crossover by the daily MACD to enter its negative territory, along with the RSI and stochastic indicators placed below their midlines, hints the presence of bearishness in the stock. Additionally, the weekly momentum oscillators are pointing towards the south, further affirming the above stance.
- Important support is situated at the AED1.36 level, followed by the AED1.33 and AED1.31 levels. A breach below the latter might trigger increased bearish pressure on the stock.
- On the contrary, key resistance resides at the AED1.40 level, followed by the AED1.43 and the 20day SMA (currently placed at AED1.45). A surge above the latter might reverse the trend to bullish.

## Deyaar Development



- The stock registered marginal losses in the last session and closed at AED0.456, after notching a low at AED0.450.
- Presently, the daily MACD and RSI are heading lower, along with the stochastic indicator tranquil below its oversold region, reflects a weak technical scenario. Additionally, a possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a weak bias, further confirms the above stance.
- Crucial support is seen at the AED0.452 level, followed by the AED0.448 and AED0.442 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the bright side, immediate resistance is positioned at the AED0.460 level, followed by the AED0.462 and AED0.465 levels. A sustained break above the latter might trigger bullishness in the stock.

## Dubai Financial Market

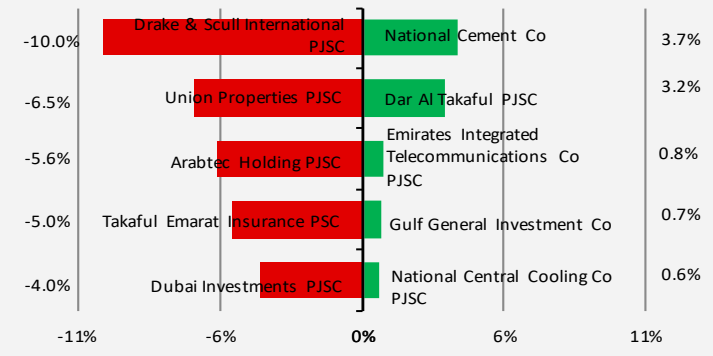


- The stock traded lower in the previous session to finish below the daily lower Bollinger band (currently trading at AED0.99) at AED0.98.
- At present, the daily MACD is heading towards the south, accompanied by the RSI and stochastic indicators trading in their oversold territories, hints at the bearish momentum in the near term. Moreover, the weekly momentum oscillators are trading with a downside bias, further substantiating the above outlook.
- Key support is seen at the AED0.96 level, followed by the AED0.95 and AED0.93 levels. A breach below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Important resistance aligns at the AED0.99 level, followed by the AED1.01 and AED1.04 levels. A break above the latter might lead to positivity in the stock.



## Dubai

### Top Gainers & Losers



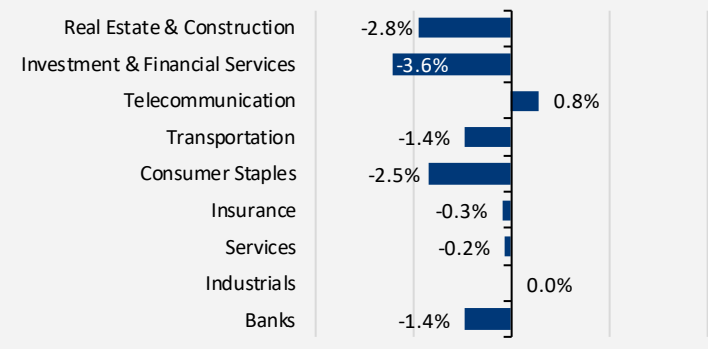
### Top Volume

Company	Volume
Drake & Scull International PJSC	8,47,69,090
Union Properties PJSC	1,44,05,565
Air Arabia PJSC	1,28,41,437
Emaar Properties PJSC	87,72,790
Arabtec Holding PJSC	73,08,652

### Volume Gainers

Company	Change (%)
Ajman Bank PJSC	14391%
DAMAC Properties Dubai Co PJSC	5740%
National Central Cooling Co PJSC	2465%
Union Properties PJSC	1811%
Amlak Finance PJSC	1507%

### Sector Performance



### Market Overview

	25-June-18	24-June-18	Change	% Change
Index (Last)	2867.9	2929.1	-61.2	-2.1%
Volume (000's)	220477.0	93998.0	126479.0	134.6%
Deals	3469.0	1429.0	2040.0	142.8%
Value (mill)	289.0	134.9	154.1	114.2%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	27.0	20.0	7.0	35.0%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

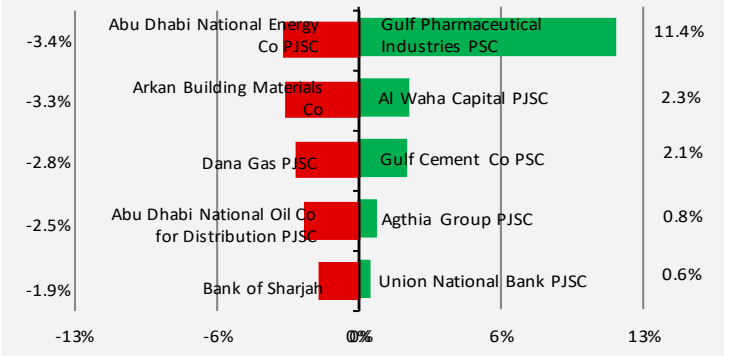
3684.2

52 Week Low

2867.6

## Abu Dhabi

### Top Gainers & Losers



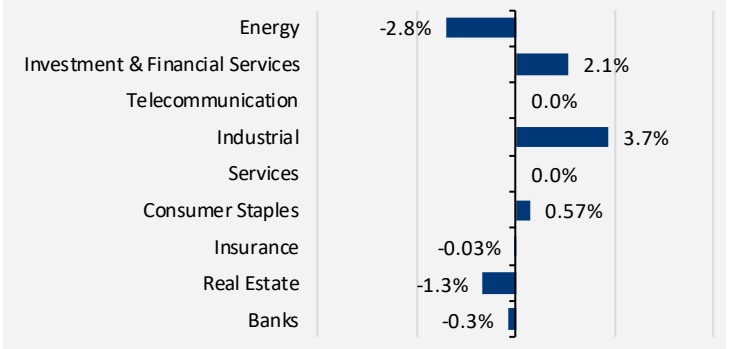
### Top Volume

Company	Volume
Dana Gas PJSC	1,49,28,540
Aldar Properties PJSC	1,33,35,051
Eshraq Properties Co PJSC	69,14,559
Gulf Cement Co PSC	41,63,000
RAK Properties PJSC	27,66,173

### Volume Gainers

Company	Change (%)
Union National Bank PJSC	14519%
Al Waha Capital PJSC	5126%
Abu Dhabi Commercial Bank PJSC	1603%
Methaq Takaful Insurance Co PSC	1528%
Gulf Cement Co PSC	859%

### Sector Performance



### Market Overview

	25-June-18	24-June-18	Change	% Change
Index (Last)	4537.3	4550.5	-13.2	-0.3%
Volume (000's)	56338.0	45725.0	10613.0	23.2%
Deals	1233.0	465.0	768.0	165.2%
Value (mill)	118.2	51.1	67.1	131.3%
Company Traded	24.0	27.0	-3.0	-11.1%
Gainers	7.0	8.0	-1.0	-12.5%
Laggards	11.0	11.0	0.0	0.0%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

4745.2

52 Week Low

4244.5



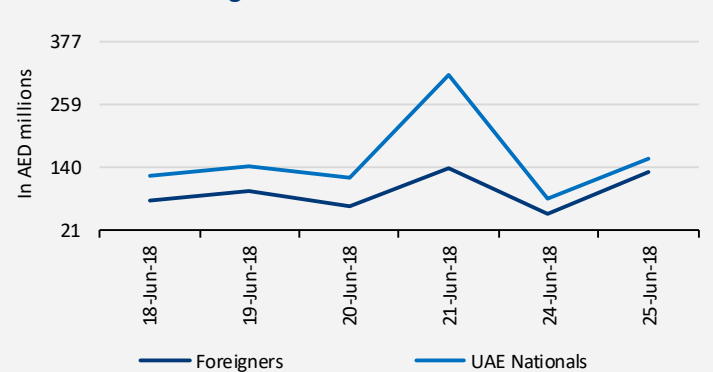
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.42%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.40%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.98%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.87%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.40%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.26%
MANZEL Real Estate	Yes	49.00%	19.95%
Methaq Takaful Insurance	Yes	25.00%	23.24%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

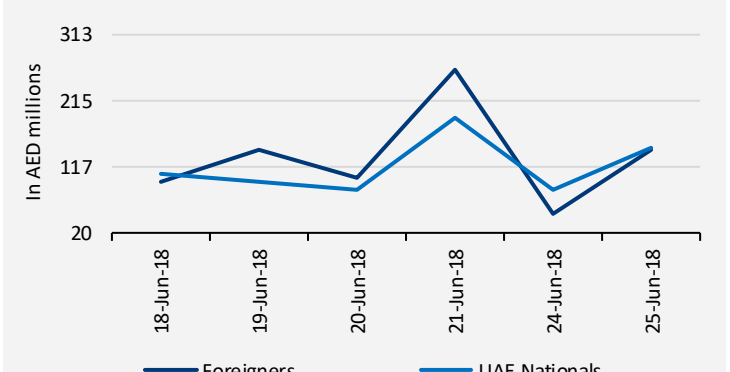
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.71%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.16%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.03%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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