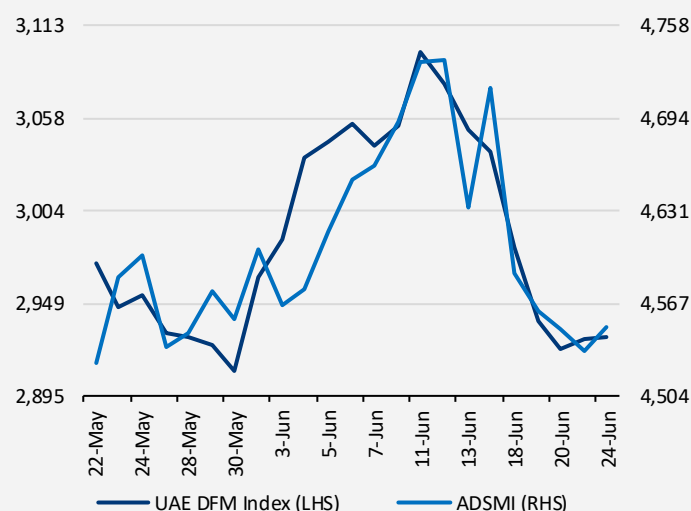


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4550.51 ↑	15.25	0.34%	3.46%	0.30%	2.68%	12.17
UAE DFM Index	2929.06 ↑	0.89	0.03%	-13.1%	-0.10%	-13.91%	9.43
Bahrain BSE index	1306.75 ↓	-2.74	-0.21%	-1.87%	3.45%	-0.47%	8.52
Kuwait Main Market Index	4843.81 ↓	-13.38	-0.28%	-3.00%	0.16%	-28.47%	14.67
Saudi Arabia TASI	8350.96 ↑	144.56	1.76%	15.56%	4.75%	12.46%	18.82
Oman MSM30 Index	4593.28 ↓	-16.59	-0.36%	-9.92%	0.58%	-10.26%	11.43
Qatar DSM Index	9005.34 ↑	82.82	0.93%	5.65%	0.14%	-0.28%	13.41

UAE Indices



UAE Market Commentary

- UAE equity markets closed in the positive territory yesterday, supported by gains in industrial, real estate and banking sector stocks.
- Industrial sector stocks, Arabtec Holding, Gulf Navigation Holding and Dana Gas jumped 3.4%, 1.0% and 0.9%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Development and Union Properties rose 0.9%, 0.8% and 0.3%, respectively.
- Lenders, Bank of Sharjah, First Abu Dhabi Bank and Dubai Islamic Bank added 0.9%, 0.8% and 0.2% respectively.
- Dubai Properties announced that it has garnered enormous attention from Chinese investors and buyers for its luxury projects at the Luxury Property Showcase (LPS) Beijing 2018.
- Al Farwaniya Property Developments announced that the construction work of the Reem Mall in Abu Dhabi has gained more pace, with the major substructure near completion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,550.5, while the Dubai Financial Market index ended marginally higher at 2,929.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
24-Jun-18	M1 Money Supply MoM	May	-	-3.30%	1.30%	-	High
17-Jun - 25-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

Abu Dhabi

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

Arabtec Holding



- After trading lower for four straight sessions, the stock rebounded in the last session to settle at AED2.14, following a high at AED2.15.
- At present, the daily MACD is heading towards the south, coupled with the stochastic indicator placed in its oversold region, indicates a negative technical outlook. Key technical support is seen at the AED2.11 level, followed by the AED2.07 and the 50day SMA (currently placed at AED2.03). A breach below the latter might lead to bearishness in the stock.
- However, the weekly momentum oscillators are trading with a positive bias, suggesting at possible recovery in the near term. Crucial resistance is aligned at the AED2.17 level, followed by the 100day SMA (currently placed at AED2.21) and the AED2.26 level. A break above the latter might trigger further upside momentum in the stock.

Gulf General Investment Co.



- The stock traded in the red in the previous session and closed at AED0.278.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators trading with a bearish bias, hints the presence of bearish momentum in the stock. Important support is located at the 50day SMA (currently trading at AED0.274), followed by the AED0.270 and the daily lower Bollinger band (currently placed at AED0.265). A move back below the latter might trigger further acceleration to the downside.
- However, the weekly MACD in moving upwards, coupled with the stochastic indicator placed above its overbought territory, suggests that the downside might remain limited. Key resistance is placed at the AED0.282 level, followed by the AED0.288 and AED0.292 levels. A surge above the latter might lead to positivity in the stock.

Dubai Investments



- Following two consecutive negative sessions, the stock posted marginal gains in the prior session to end at AED2.01, after hitting a high at AED2.03.
- As of now, the daily RSI and stochastic indicators are pointing towards the north, reflecting at a positive technical picture. Adding to it, the weekly MACD and RSI indicators are trading with an upside bias, further confirming the above stance.
- Immediate resistance is observed at the AED2.03 level, followed by the 20day SMA (currently placed at AED2.07) and the AED2.10 levels. A break above the latter might trigger further positive momentum in the stock.
- On the contrary, crucial support is situated at the daily lower Bollinger band (currently placed at AED1.96), followed by the AED1.93 and AED1.90 levels. A breach below the latter might lead to weakness in the stock.

DXB Entertainments



- The stock declined for the second successive session yesterday to finish below the daily lower Bollinger band (currently trading at AED0.366) at AED0.361.
- Currently, the daily MACD is heading downwards, accompanied by the RSI and stochastic indicators placed below their midlines, hints at likely bearish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are trading with a downside bias, further elaborating the above view.
- Key support is placed at the AED0.357 level, followed by the AED0.350 and AED0.340 levels. A breach below the latter might trigger increased bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Important resistance resides at the AED0.369 level, followed by the AED0.377 and AED0.385 levels. A surge above the latter might reverse the trend to bullish.

Islamic Arab Insurance Co.



- The stock recorded mild losses in the last session to settle at AED0.422, after notching a low at AED0.420.
- A centreline crossover by the daily MACD to enter its negative region, along with the RSI and stochastic indicators directing towards the south, indicates a weak technical scenario. Moreover, the weekly RSI and stochastic indicators are trading with a negative tone, further validating the above outlook.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED0.419), followed by the AED0.414 and AED0.410 levels. A move back below the latter might lead to further negativity in the stock.
- On the bright side, key technical resistance is positioned at the 50day SMA (currently trading at AED0.427), followed by the AED0.433 and AED0.437 levels. A surge above the latter might trigger bullish momentum in the stock.

Emirates Integrated Telecommunications Co.

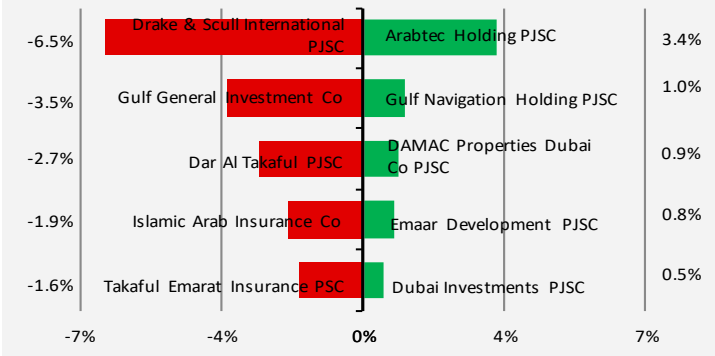


- The stock traded with a bearish tone in the previous session and ended at AED4.86.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the south, reflects at possible negative momentum in the near term. Key technical support is situated at the AED4.83 level, followed by the AED4.80 and AED4.77 levels. A breach below the latter might trigger further selling pressure on the stock.
- However, the weekly MACD and stochastic indicators are trading with a bullish showing, suggesting that the room for upside still exists. Crucial resistance is aligned at the AED4.90 level, followed by the 100day SMA (currently trading at AED4.94) and the daily upper Bollinger band (currently placed at AED4.97). A break above the latter might lead to bullishness in the stock.



Dubai

Top Gainers & Losers



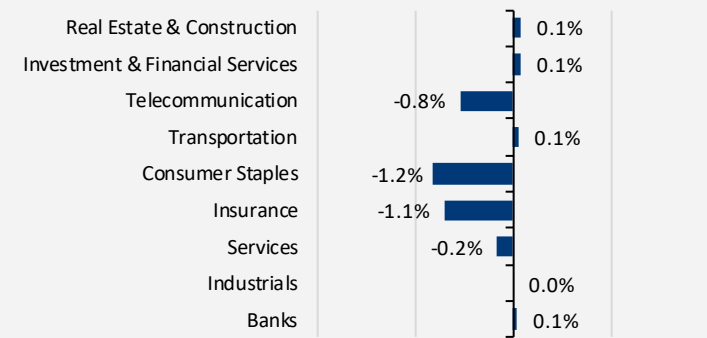
Top Volume

Company	Volume
Drake & Scull International PJSC	3,95,89,470
Air Arabia PJSC	1,80,33,542
Emaar Properties PJSC	52,58,719
Arabtec Holding PJSC	40,83,005
Dubai Islamic Bank PJSC	30,60,537

Volume Gainers

Company	Change (%)
Gulf General Investment Co	222%
Takaful Emarat Insurance PSC	115%
SHUAA Capital PSC	83%
Dubai Islamic Insurance & Reinsurance Co	69%
Drake & Scull International PJSC	60%

Sector Performance



Market Overview

	24-June-18	21-June-18	Change	% Change
Index (Last)	2929.1	2928.2	0.9	0.0%
Volume (000's)	93998.0	306120.0	-212122.0	-69.3%
Deals	1429.0	3615.0	-2186.0	-60.5%
Value (mill)	134.9	452.9	-318.0	-70.2%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	9.0	15.0	-6.0	-40.0%
Laggards	20.0	16.0	4.0	25.0%
No Change	5.0	4.0	1.0	25.0%

52 Week High

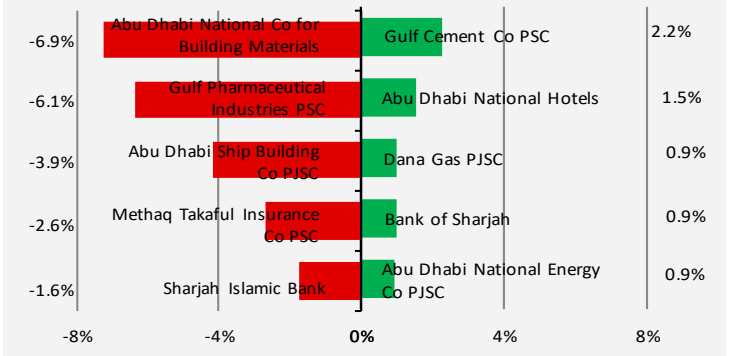
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



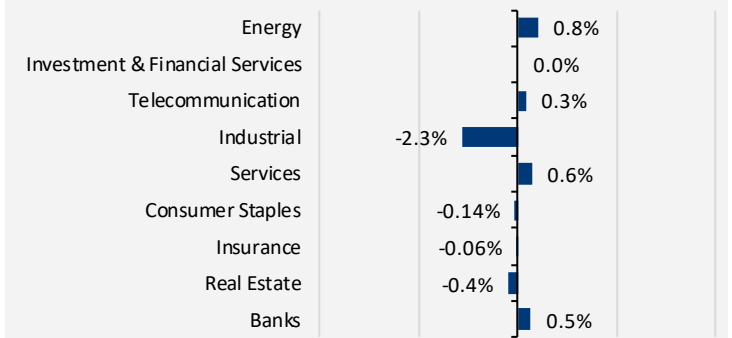
Top Volume

Company	Volume
Ras Al Khaimah Cement Co PSC	3,15,22,000
Dana Gas PJSC	59,93,470
Aldar Properties PJSC	38,73,676
Eshraq Properties Co PJSC	7,55,775
Abu Dhabi National Co for Building Materials	7,29,430

Volume Gainers

Company	Change (%)
Bank of Sharjah	3060%
Abu Dhabi National Co for Building Materials	2706%
Dana Gas PJSC	1024%
Gulf Cement Co PSC	207%
Abu Dhabi National Hotels	133%

Sector Performance



Market Overview

	24-June-18	21-June-18	Change	% Change
Index (Last)	4550.5	4535.3	15.3	0.3%
Volume (000's)	45725.0	92468.0	-46743.0	-50.6%
Deals	465.0	1009.0	-544.0	-53.9%
Value (mill)	51.1	186.0	-134.9	-72.5%
Company Traded	27.0	32.0	-5.0	-15.6%
Gainers	8.0	7.0	1.0	14.3%
Laggards	11.0	16.0	-5.0	-31.3%
No Change	8.0	9.0	-1.0	-11.1%

52 Week High

4745.2

52 Week Low

4244.5



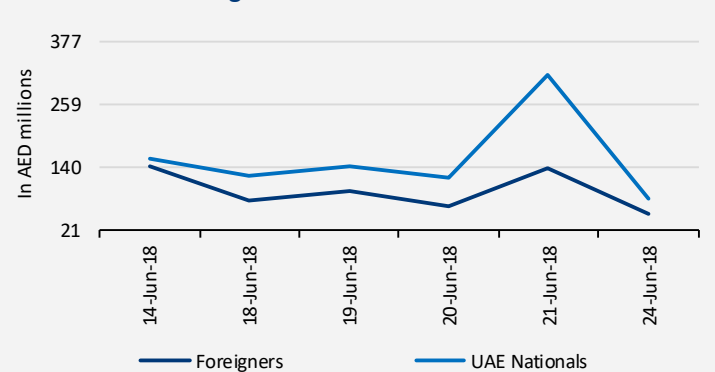
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.46%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.06%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.40%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.99%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.84%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.41%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.94%
Methaq Takaful Insurance	Yes	25.00%	23.25%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

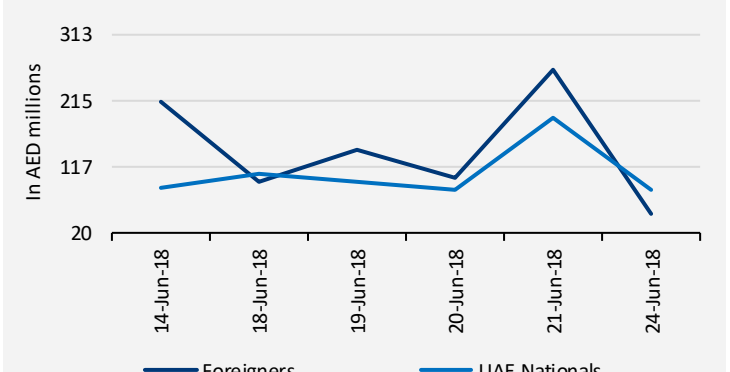
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.71%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.15%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.04%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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