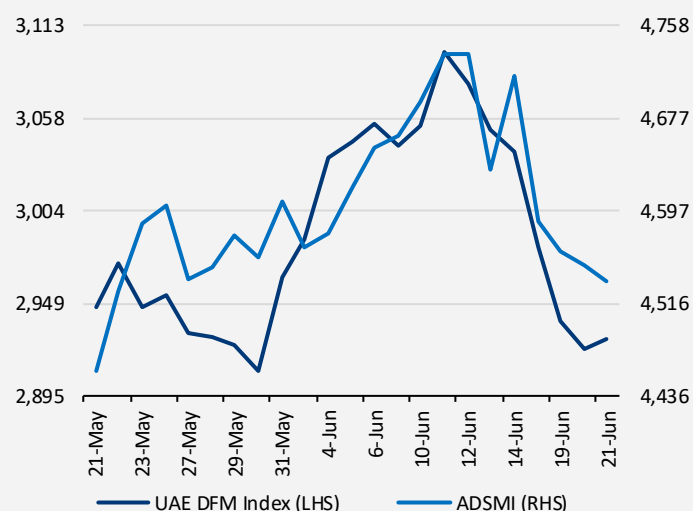


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4535.26	↓ -15.03	-0.33%	3.11%	0.19%	2.34%	12.13
UAE DFM Index	2928.17	↑ 5.60	0.19%	-13.1%	-1.51%	-13.94%	9.43
Bahrain BSE index	1309.49	↑ 8.36	0.64%	-1.67%	3.48%	-0.26%	8.54
Kuwait Main Market Index	4857.19	↑ 4.36	0.09%	-2.73%	0.39%	-28.28%	14.73
Saudi Arabia TASI	8206.40	↑ 40.10	0.49%	13.56%	2.01%	10.51%	18.50
Oman MSM30 Index	4609.87	↑ 16.34	0.36%	-9.60%	0.67%	-9.93%	11.47
Qatar DSM Index	8922.52	↑ 40.67	0.46%	4.68%	-0.79%	-1.20%	13.29

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in insurance, banking and real estate sector stocks were offset by losses in finance and consumer staple sector stocks.
- Insurance sector stocks, Takaful Emarat Insurance and Islamic Arab Insurance Co. climbed 3.4% and 1.2%, respectively. Lenders, Dubai Islamic Bank, Commercial Bank of Dubai and Mashreqbank rose 1.4%, 1.0% and 0.7%, respectively. Property sector stocks, DAMAC Properties Dubai Co., Emaar Properties and Aldar Properties increased 1.3%, 1.2% and 0.5%, respectively.
- On the losing side, finance sector stocks, Gulf General Investment Co. and Dubai Investments fell 1.0%, each. Consumer staple sector stocks, Foodco Holding and Aghthia Group dropped 5.4% and 1.8%, respectively.
- Aldar Properties announced that it has entered into an agreement with Marriott International, wherein the hospitality giant will operate one of Aldar's hotels situated on Yas Island.
- Dubai Investments announced that the work at its Fujairah Business Centre project is accelerating at a constant pace, while the company expects the work to complete by fourth quarter of 2020.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,535.3, while the Dubai Financial Market index ended 0.2% higher at 2,928.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-

### Abu Dhabi

Date	Company	Event
06/24/2018	-	-
06/25/2018	-	-
06/26/2018	-	-
06/27/2018	-	-
06/28/2018	-	-



## DAMAC Properties Dubai Co.



- The stock traded higher on Thursday and finished at AED2.31, after hitting a high at AED2.39.
- At present, the daily MACD is heading towards the south, coupled with the stochastic indicator placed in its oversold territory, reflects a negative technical outlook. In addition, the weekly MACD and RSI are trading at a lower level below their centerlines, further confirming the above stance.
- Key intraday support is located at the daily lower Bollinger band (currently trading at AED2.28), followed by the AED2.25 and AED2.23 levels. A breach below the latter might lead to bearish momentum in the stock.
- On the bright side, important resistance is placed at the AED2.34 level, followed by the AED2.37 and the 20day SMA (currently placed at AED2.40). A surge above the latter might trigger further positivity in the stock.

## Emirates Telecommunication Group



- The stock traded in the red in Thursday's session and closed at AED16.05, after nudging a low at AED15.90.
- Currently, the daily MACD is trading in its negative territory, accompanied by the RSI and stochastic indicators sharply heading towards the south, hints at likely bearish momentum in the coming session. Besides, the weekly MACD and RSI indicators are trading with a downside bias, further elaborating the above view.
- Immediate support is placed at AED15.90 level, followed by the AED15.75 and AED15.65 levels. A move back below the latter might trigger further acceleration to the downside.
- On the flipside, key technical resistance is aligned at the AED16.20 level, followed by the 20day SMA (currently trading at AED16.30) and the AED16.50 level. A sustained break above the latter might lead to strength in the stock.

## Dubai Islamic Bank



- After trading in a bearish trending channel for past few sessions, the stock recorded moderate gains on Thursday to end at AED5.01, following a high at AED5.03.
- Presently, the daily MACD is moving downwards, coupled with the stochastic indicator placed below its midline, indicates the presence of bearish momentum in the stock. Key technical support is situated at the 50day SMA (currently trading at AED4.94), followed by the AED4.89 and AED4.83 levels. A move back below the latter might lead to bearishness in the stock.
- However, the weekly MACD and RSI are trading with a positive tone, suggesting that the room for upside still exists. Crucial resistance is placed at the AED5.07 level, followed by the AED5.11 and AED5.17 levels. A break and stability above the latter might trigger further acceleration to the upside.

## Drake & Skull International



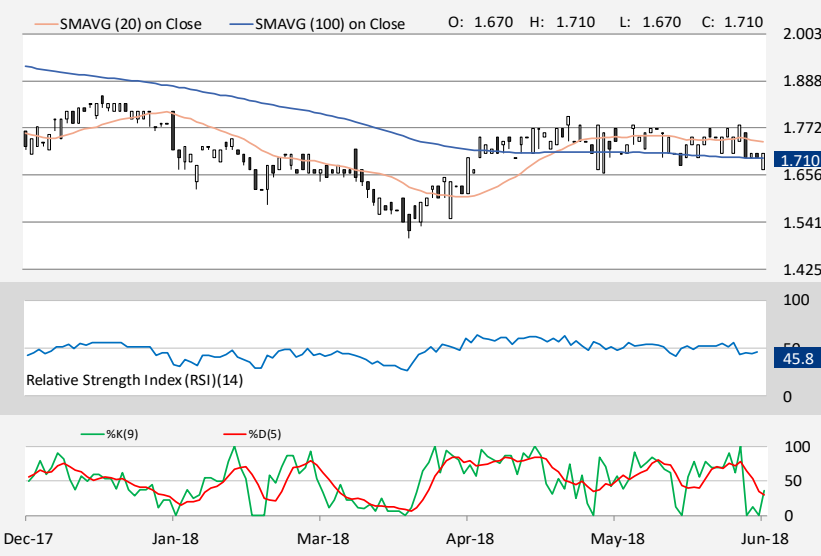
- The stock declined for the fourth consecutive session on Thursday and closed below the daily lower Bollinger band (currently placed at AED1.09) at AED 1.07, after making a low at AED1.05.
- A signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators placed in their oversold zones, reflects a negative technical scenario. Moreover, the weekly momentum oscillators are heading towards the south, further validating the above stance.
- Important support is situated at the AED1.05 level, followed by the AED1.03 and AED1.00 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at a possible recovery in the stock. Key resistance is observed at the AED1.10 level, followed by the AED1.12 and the 20day SMA (currently trading at AED1.15).

## SHUAA Capital



- The stock traded in the green in Thursday's session to settle at AED1.08.
- A centerline crossover by the daily MACD to enter its negative region, coupled with the stochastic indicator tranquil below its 50line, reflects a negative technical picture. Also, the weekly MACD is tranquil below its centerline, along with the RSI and stochastic indicators directing towards the south, further affirms the above view.
- Crucial support is located at the daily lower Bollinger band (currently trading at AED1.07), followed by the AED1.06 and AED1.05 levels. A move back below the latter might trigger bearish momentum in the stock.
- Meanwhile, immediate resistance is positioned at the AED1.09 level, followed by the 20day SMA (currently placed at AED1.10) and the AED1.12 level. A break above the latter might lead to further positive momentum in the stock.

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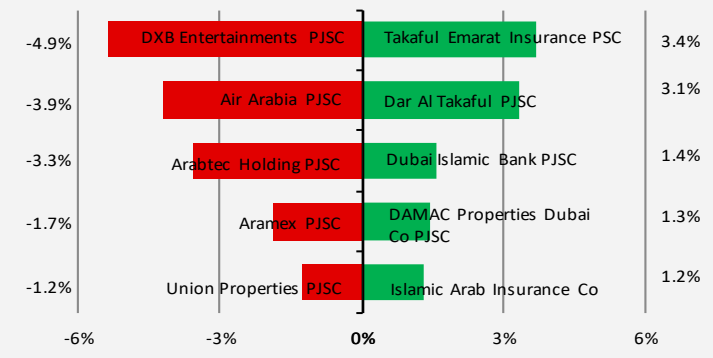


- The stock traded with a bullish tone in Thursday's session and closed at AED1.71.
- As of now, the daily MACD is trading with a negative tone, coupled with the stochastic indicator sharply moving downwards, indicates at the bearish momentum in the near term. On the weekly chart as well, the RSI and stochastic indicators are showing loss of upward potential, further supporting the above outlook.
- Key support is placed at the daily lower Bollinger band (currently placed at AED1.68), followed by the AED1.66 and AED1.63 levels. A breach below the latter might lead to negative momentum in the stock.
- On the other hand, important resistance is observed at the 100day SMA (currently trading at AED1.73), followed by the AED1.75 and AED1.78 levels. A surge above the latter might trigger further acceleration to the upside.



## Dubai

### Top Gainers & Losers



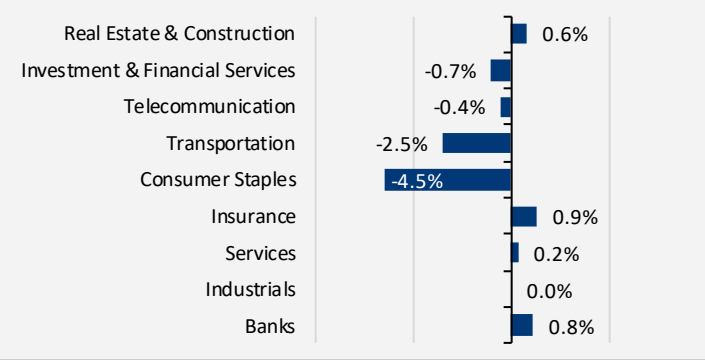
### Top Volume

Company	Volume
Air Arabia PJSC	8,73,56,280
Ajman Bank PJSC	5,50,31,044
Drake & Scull International PJSC	2,47,67,140
Dubai Investments PJSC	2,11,11,048
Emaar Properties PJSC	2,09,32,724

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	140790%
Ajman Bank PJSC	23804%
Amlak Finance PJSC	3843%
Dubai Investments PJSC	1229%
Emirates Integrated Telecommunications Co PJSC	1084%

### Sector Performance



### Market Overview

	21-June-18	20-June-18	Change	% Change
Index (Last)	2928.2	2922.6	5.6	0.2%
Volume (000's)	306120.0	103281.0	202839.0	196.4%
Deals	3615.0	2500.0	1115.0	44.6%
Value (mill)	452.9	185.3	267.6	144.4%
Company Traded	35.0	37.0	-2.0	-5.4%
Gainers	15.0	13.0	2.0	15.4%
Laggards	16.0	20.0	-4.0	-20.0%
No Change	4.0	4.0	0.0	0.0%

52 Week High

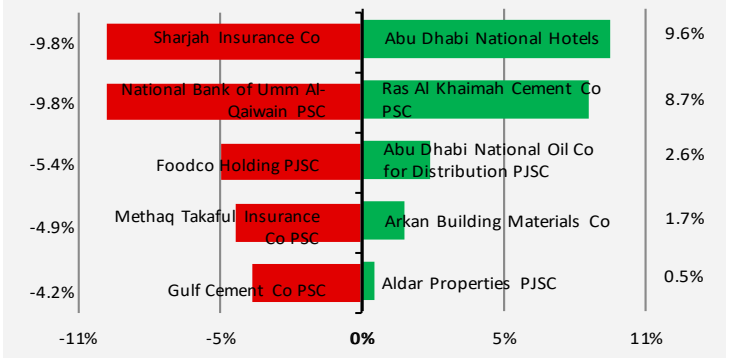
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



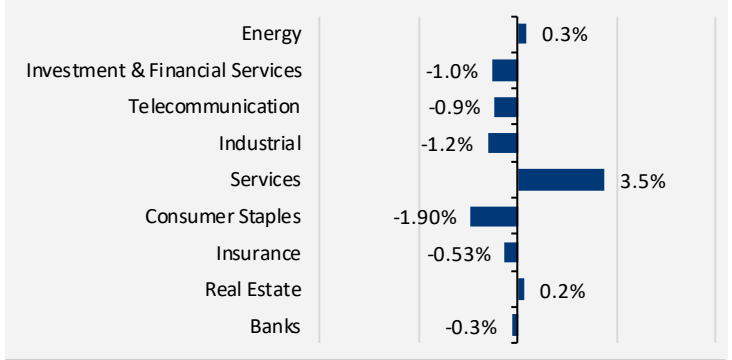
### Top Volume

Company	Volume
Ras Al Khaimah Cement Co PSC	3,18,32,031
Aldar Properties PJSC	1,16,78,082
Eshraq Properties Co PJSC	44,77,617
Gulf Pharmaceutical Industries PSC	34,75,508
Abu Dhabi Commercial Bank PJSC	32,91,639

### Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	1062746%
Arkan Building Materials Co	662%
Abu Dhabi Islamic Bank PJSC	590%
International Fish Farming Holding Co PJSC	544%
Methaq Takaful Insurance Co PSC	179%

### Sector Performance



### Market Overview

	21-June-18	20-June-18	Change	% Change
Index (Last)	4535.3	4550.3	-15.0	-0.3%
Volume (000's)	92468.0	33304.0	59164.0	177.6%
Deals	1009.0	1019.0	-10.0	-1.0%
Value (mill)	186.0	108.3	77.7	71.8%
Company Traded	32.0	27.0	5.0	18.5%
Gainers	7.0	7.0	0.0	0.0%
Laggards	16.0	14.0	2.0	14.3%
No Change	9.0	6.0	3.0	50.0%

52 Week High

4745.2

52 Week Low

4244.5

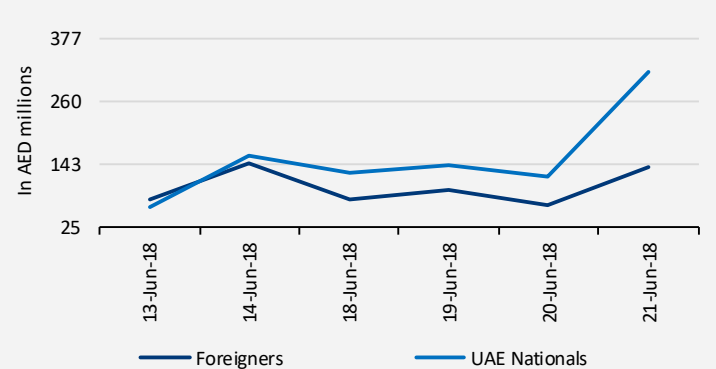
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.47%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.10%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.00%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.84%
Etisalat	Yes	20.00%	4.24%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.42%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.99%
Methaq Takaful Insurance	Yes	25.00%	23.27%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

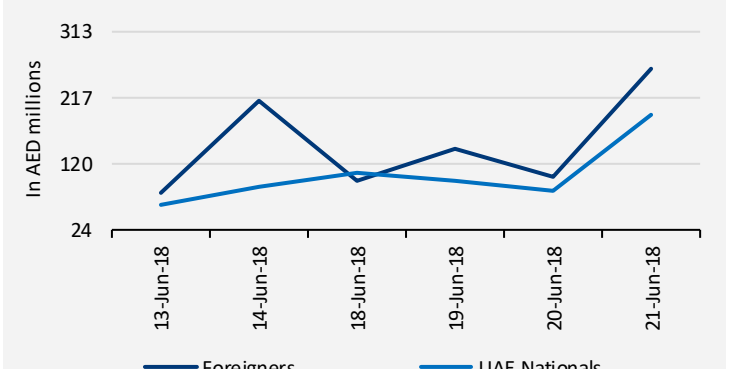
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.69%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.15%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.04%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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