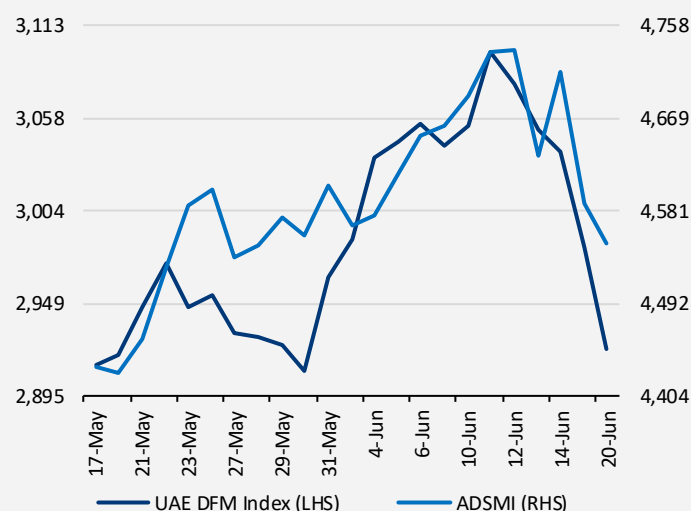


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4550.29 ↓	-11.35	-0.25%	3.45%	2.06%	2.05%	12.17
UAE DFM Index	2922.57 ↓	-16.76	-0.57%	-13.3%	-0.83%	-14.50%	9.41
Bahrain BSE index	1301.13 ↓	-6.21	-0.47%	-2.30%	2.62%	-0.94%	8.49
Kuwait Main Market Index	4852.83 ↓	-11.19	-0.23%	-2.82%	-0.35%	-28.27%	14.72
Saudi Arabia TASI	8166.30 ↓	-104.16	-1.26%	13.01%	2.12%	11.34%	18.41
Oman MSM30 Index	4593.53 ↑	4.20	0.09%	-9.92%	-0.04%	-10.31%	11.43
Qatar DSM Index	8881.85 ↓	-216.06	-2.37%	4.21%	-0.69%	1.19%	13.23

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed lower yesterday, dragged down by losses in finance, real estate and insurance sector stocks.
- Finance sector stocks, Dar Al Takaful, Dubai Financial Market, Gulf General Investment Co., Amanat Holdings and Al Waha Capital eased 2.0%, 1.9%, 1.7%, 1.5% and 1.0%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Deyaar Development and Aldar Properties shed 3.8%, 1.7% and 1.0%, respectively.
- Insurance sector stocks, Union Insurance Co. and Takaful Emarat Insurance dropped 9.5% and 4.8%, respectively.
- Air Arabia announced that it has appointed legal advisors to safeguard its investment in Abraaj Group, a private equity firm which filed provisional liquidation in Cayman Islands last week.
- Emirates Telecommunication Group Co. and Emirates Integrated Telecommunications Co. announced a collaboration to offer smart ICT infrastructure to Dubai Properties' forthcoming real estate projects.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,550.3, while the Dubai Financial Market index ended 0.6% lower at 2,922.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	DAMAC Properties Dubai Co PJSC	Q1
06/20/2018	-	-
06/21/2018	-	-

### Abu Dhabi

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	-	-
06/20/2018	-	-
06/21/2018	-	-

## Union Properties



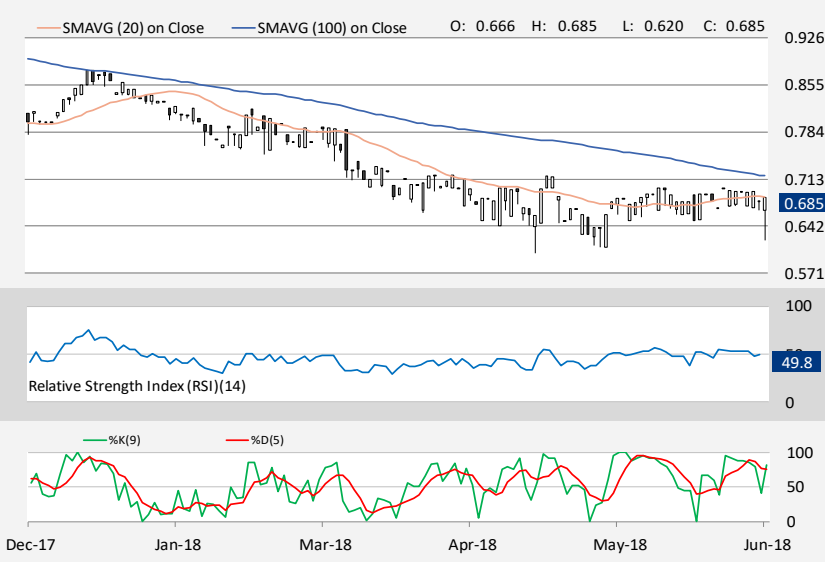
- Following a daily lower Bollinger band crossover on Tuesday, the stock rebounded in the last session and closed at AED0.777, after hitting a high at AED0.790.
- At present, the weekly MACD is moving towards the south, accompanied by the RSI and stochastic indicators placed near their oversold territories, indicates a weak technical scenario. Additionally, the daily MACD and stochastic oscillators are trading with a negative showing, further supporting the above stance.
- Key support is located at the AED0.770 level, followed by the AED0.760 and AED0.750 levels. A move back below the latter might lead to weakness in the stock.
- Conversely, important resistance is aligned at the AED0.790 level, followed by the 20day SMA (currently trading at AED0.804) and the AED0.813 level. A break above the latter might trigger further positive momentum in the stock.

## Takaful House



- The stock traded lower for the second consecutive session yesterday to settle at AED0.654.
- A recent signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply heading downwards, hints the presence of bearish momentum in the stock. Immediate support is seen at the daily lower Bollinger band (currently placed at AED0.641), followed by the AED0.620 and AED0.603 levels. A breach below the latter might trigger increased selling pressure on the stock.
- However, the weekly MACD and stochastic indicators are trading with a bullish showing, suggesting that the downside might remain limited. Key technical resistance is placed at the AED0.675 level, followed by the daily upper Bollinger band (currently trading at AED0.703) and the AED0.720 level. A surge above the latter might lead to positivity in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



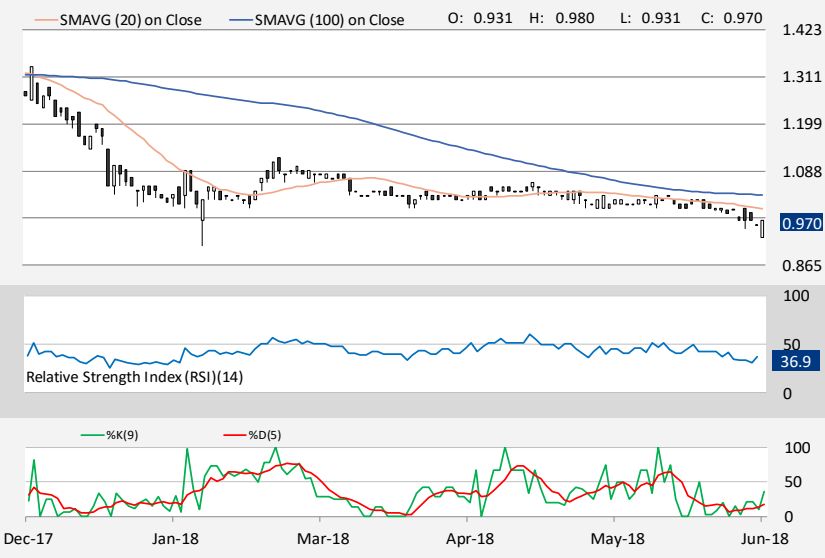
- The stock traded in the green in the previous session and ended at AED0.685.
- As of now, the daily RSI and stochastic indicators are trading with an upside tone, reflecting at a positive technical outlook. Also, the weekly MACD in heading higher, coupled with the stochastic indicator placed in its overbought territory, further validates the above view.
- Crucial resistance is observed at the AED0.694 level, followed by the daily upper Bollinger band (currently placed at AED0.708) and the 100SMA (currently trading at AED0.725). A sustained break above the latter might trigger further upside momentum in the stock.
- On the contrary, key technical support is placed at the daily lower Bollinger band (currently placed at AED0.664), followed by the AED0.652 and AED0.630 levels. A move back below the latter might lead to bearishness in the stock.

## First Abu Dhabi Bank



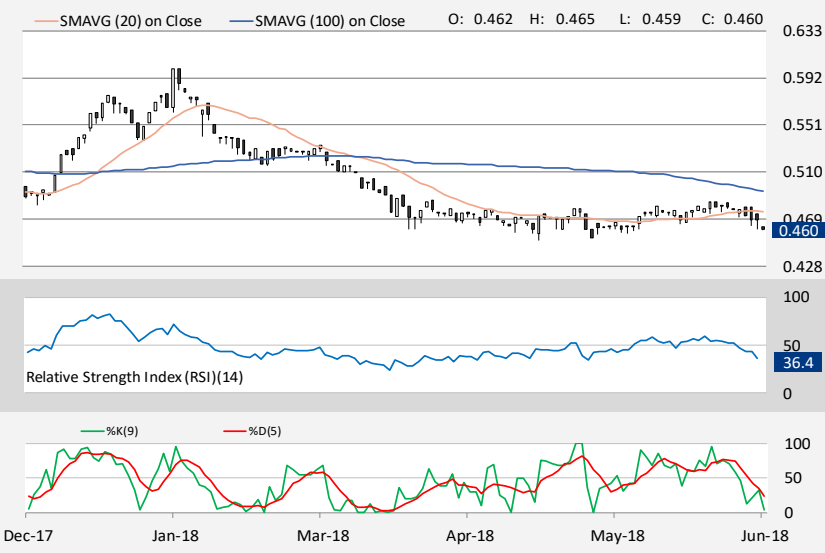
- The stock declined for the third straight session yesterday to close at AED11.95, after nudging a low at AED11.90.
- Presently, the daily MACD and RSI are directing towards the south, along with the stochastic indicator trading in its oversold zone, hints at likely bearish momentum in the coming session. Moreover, the weekly momentum oscillators are trading with a downside bias, further confirming the above stance.
- Important support is seen at the daily lower Bollinger band (currently trading at AED11.87), followed by the 100day SMA (currently placed at AED11.78) and AED11.70 levels. A breach below the latter might lead to further acceleration to the downside.
- On the flipside, key resistance resides at the 50day SMA (currently placed at AED12.13), followed by the AED12.25 and AED12.40 levels. A surge above the latter might trigger strength in the stock.

## Gulf Navigation Holding



- The stock traded with a strong bias in the prior session and settled at AED0.970, after making a high at AED0.980.
- As of now, the daily RSI and stochastic indicators are directing towards the north, hinting at possible bullish momentum in the near term. Immediate resistance is positioned at the AED0.980 level, followed by the 20day SMA (currently trading at AED0.998) and the AED1.010 level. A break and stability above the latter might lead to further bullishness in the stock.
- However, the weekly momentum oscillators are trading with a negative bias, suggesting that the room for downside still exists. Crucial intraday support is situated at the daily lower Bollinger band (currently placed at AED0.958), followed by the AED0.937 and AED0.924 levels. A move back below the latter might trigger bearish momentum in the stock.

## Deyaar Development

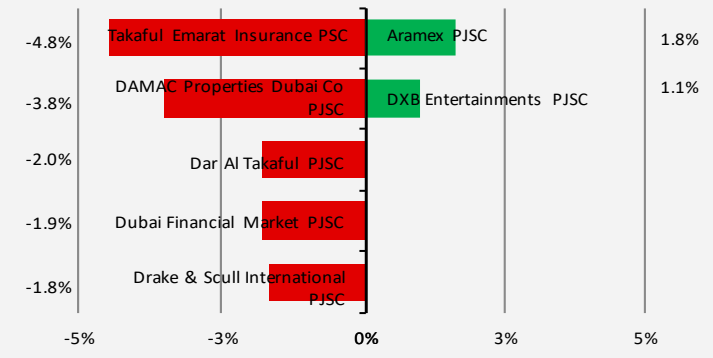


- The stock traded in the red in the last session and finished below the daily lower Bollinger band (currently placed at AED0.464) at AED0.460, following a low at AED0.459.
- A centreline crossover by the daily MACD to enter its negative territory, along with the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical outlook. In addition, the weekly momentum oscillators are trading with a weak bias, further elaborating the above stance.
- Key technical support is seen at the AED0.452 level, followed by the AED0.445 and AED0.435 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the other hand, intraday resistance is observed at the AED0.465 level, followed by the AED0.473 and AED0.483 levels. A surge above the latter might trigger upside momentum in the stock.



## Dubai

### Top Gainers & Losers



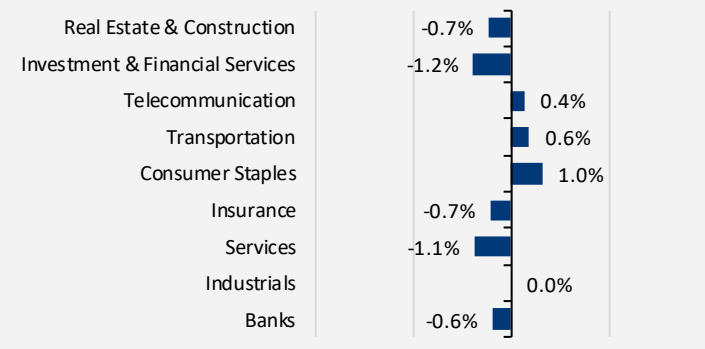
### Top Volume

Company	Volume
Air Arabia PJSC	1,36,41,310
Emaar Properties PJSC	1,04,29,322
Union Properties PJSC	90,28,213
Drake & Scull International PJSC	85,68,002
Dubai Islamic Bank PJSC	57,76,869

### Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	3021%
Amanat Holdings PJSC	477%
Aramex PJSC	443%
Takaful Emarat Insurance PSC	242%
Emirates Integrated Telecommunications Co PJSC	85%

### Sector Performance



### Market Overview

	20-June-18	19-June-18	Change	% Change
Index (Last)	2922.6	2939.3	-16.8	-0.6%
Volume (000's)	103281.0	148388.0	-45107.0	-30.4%
Deals	2500.0	3102.0	-602.0	-19.4%
Value (mill)	185.3	239.2	-53.9	-22.5%
Company Traded	37.0	34.0	3.0	8.8%
Gainers	13.0	6.0	7.0	116.7%
Laggards	20.0	24.0	-4.0	-16.7%
No Change	4.0	4.0	0.0	0.0%

52 Week High

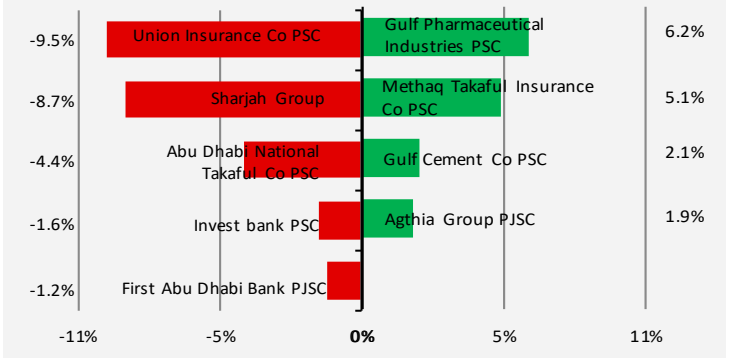
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



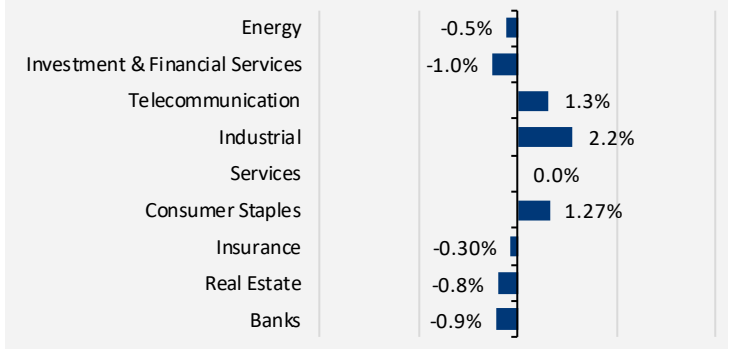
### Top Volume

Company	Volume
Aldar Properties PJSC	1,02,26,057
Dana Gas PJSC	40,68,128
Abu Dhabi Commercial Bank PJSC	31,94,670
Eshraq Properties Co PJSC	28,96,667
Abu Dhabi National Energy Co PJSC	19,93,724

### Volume Gainers

Company	Change (%)
Arkan Building Materials Co	6235%
Agthia Group PJSC	2739%
Abu Dhabi National Energy Co PJSC	824%
Bank of Sharjah	809%
Sharjah Islamic Bank	165%

### Sector Performance



### Market Overview

	20-June-18	19-June-18	Change	% Change
Index (Last)	4550.3	4561.6	-11.4	-0.2%
Volume (000's)	33304.0	38309.0	-5005.0	-13.1%
Deals	1019.0	838.0	181.0	21.6%
Value (mill)	108.3	153.8	-45.5	-29.6%
Company Traded	27.0	22.0	5.0	22.7%
Gainers	7.0	3.0	4.0	133.3%
Laggards	14.0	11.0	3.0	27.3%
No Change	6.0	8.0	-2.0	-25.0%

52 Week High

4745.2

52 Week Low

4244.5



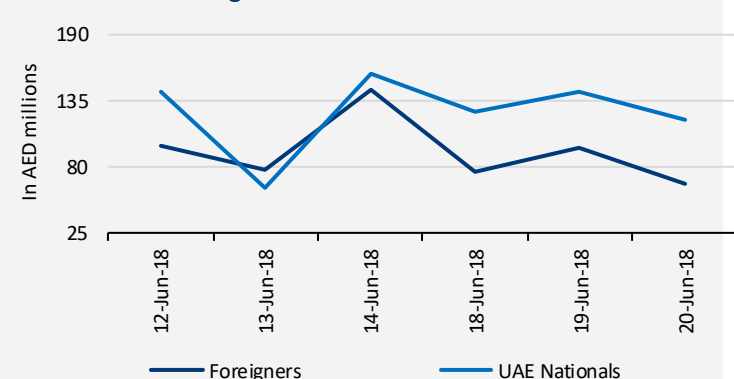
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.47%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.13%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.99%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.81%
Etisalat	Yes	20.00%	4.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.43%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	20.04%
Methaq Takaful Insurance	Yes	25.00%	23.27%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

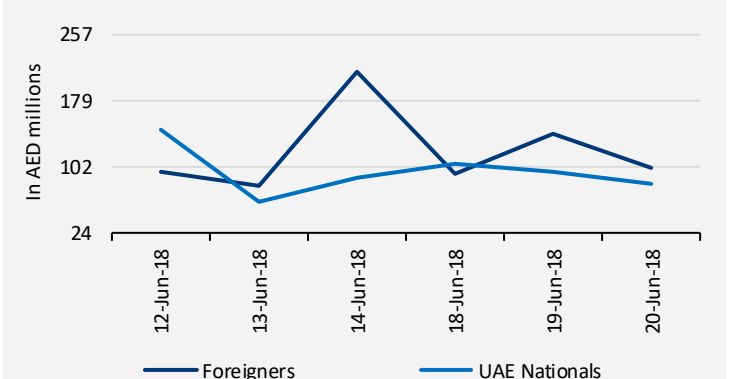
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.74%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.07%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.