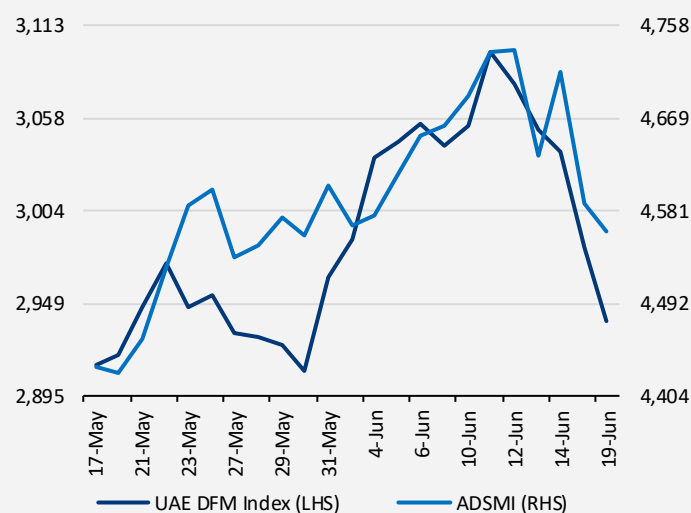


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4561.64 ↓	-26.63	-0.58%	3.71%	3.07%	2.38%	12.20
UAE DFM Index	2939.33 ↓	-43.25	-1.45%	-12.8%	0.71%	-14.85%	9.46
Bahrain BSE index*	1307.33 ↑	11.48	0.89%	-1.83%	3.16%	-0.90%	8.53
Kuwait Main Market Index	4864.02 ↓	-13.86	-0.28%	-2.59%	0.27%	-28.30%	14.75
Saudi Arabia TASI **	8270.46 ↑	26.49	0.32%	14.45%	3.15%	18.95%	18.64
Oman MSM30 Index	4589.33 ↓	-6.72	-0.15%	-10.0%	-0.02%	-11.66%	11.42
Qatar DSM Index*	9097.91 ↑	17.67	0.19%	6.74%	2.72%	1.83%	13.55

*Value as on 14 June, ** Value as on 12 June

UAE Indices



UAE Market Commentary

- UAE equity markets ended in the red yesterday, led by losses in real estate, insurance and industrial sector stocks.
- Property sector stocks, Emaar Properties and Union Properties declined 5.2% and 2.7%, respectively.
- Insurance sector stocks, Islamic Arab Insurance Co., Dubai Islamic Insurance & Reinsurance Co. and Takaful Emarat Insurance fell 3.6%, 2.0% and 1.1%, respectively.
- Industrial sector stocks, Arabtec Holding, Drake & Scull International and Dana Gas dropped 3.2%, 1.8% and 0.9%, respectively.
- Emirates NBD announced that it has entered into an agreement with Amwal Brokerage to provide settlement and clearing services.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% lower at 4,561.6, while the Dubai Financial Market index ended 1.5% lower at 2,939.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	DAMAC Properties Dubai Co PJSC	Q1
06/20/2018	-	-
06/21/2018	-	-

Abu Dhabi

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	-	-
06/20/2018	-	-
06/21/2018	-	-

ARAMEX



- The stock posted significant gains in the last session to end at AED4.00, following a high at AED4.03.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators pointing towards the north, indicates a strong technical scenario. Moreover, the daily MACD and RSI are trading with a positive showing, further supporting the above stance.
- Crucial resistance is aligned at the AED4.05 level, followed by the daily upper Bollinger band (currently placed at AED4.10) and the 100day SMA (currently trading at AED4.17). A break above the latter might lead to further strength in the stock.
- Meanwhile, key technical support is seen at the 20day SMA (currently trading at AED3.92), followed by the AED3.87 and AED3.82 levels. A move back below the latter might trigger negative momentum in the stock.

Emaar Properties



- After forming a shooting star candlestick pattern on 12 June, the stock declined for the fifth straight session yesterday and settled at AED5.15.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading downwards, hints the presence of bearishness in the stock. Additionally, the weekly MACD and RSI are trading with a negative bias, further endorsing the above view.
- Important support resides at the AED5.08 level, followed by the crucial AED5.00 and the daily lower Bollinger band (currently placed at the AED4.93). A breach below the latter might trigger further acceleration to the downside.
- Conversely, key resistance exists at the AED5.25 level, followed by the 20day SMA (currently trading at AED5.38) and the AED5.45 level. A surge above the latter might lead to positivity in the stock.

Dubai Investments



- Following four consecutive bearish sessions, the stock traded in the green in the previous session to close at AED2.04, after making a high at AED2.06.
- At present, the daily MACD is moving towards the south, coupled with the stochastic indicator placed below its oversold zone, reflects a negative technical picture. Additionally, the weekly RSI and stochastic indicators are trading with a bearish tone, further elaborating the above stance.
- Crucial support is situated at the AED2.00 level, followed by the daily lower Bollinger band (currently placed at AED1.98) and the AED1.95 level. A breach below the latter might trigger bearishness in the stock.
- On the flipside, immediate resistance is observed at the AED2.06 level, followed by the AED2.09 and AED2.11 levels. A break above the latter might lead to further upside momentum in the stock.

DXB Entertainments



- The stock traded with a bearish showing in the prior session and settled below the daily lower Bollinger band (currently trading at AED0.385) at AED0.381.
- As of now, the daily MACD is heading lower, accompanied by the RSI and stochastic indicators trading near their oversold regions, reflects a bearish technical outlook. In addition, the weekly RSI and stochastic indicators are trading with a weak bias, further validating the above view.
- Key support is placed at the AED0.370 level, followed by the AED0.360 and AED0.350 levels. A move back below the latter might trigger increased bearish pressure on the stock.
- On the contrary, important resistance is aligned at the AED0.390 level, followed by the AED0.401 and the 20day SMA (currently placed at AED0.410). A surge above the latter might lead to bullishness in the stock.

GFH Financial Group



- The stock traded in the red for the second successive session yesterday to finish at AED1.41.
- Presently, the daily MACD and RSI are moving towards the south, accompanied by the stochastic indicator placed below its 50line, hints at likely bearish momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are trading with a negative bias, further validating the above view.
- Immediate support is located at the 50day SMA (currently placed at AED1.39), followed by the AED1.36 and AED1.33 levels. A breach below the latter might lead to further weakness in the stock.
- On the bright side, key resistance is positioned at the AED1.44 level, followed by the 20day SMA (currently trading at AED1.46) and the AED1.48 level. A break and stability above the latter might trigger positive momentum in the stock.

Emaar Malls

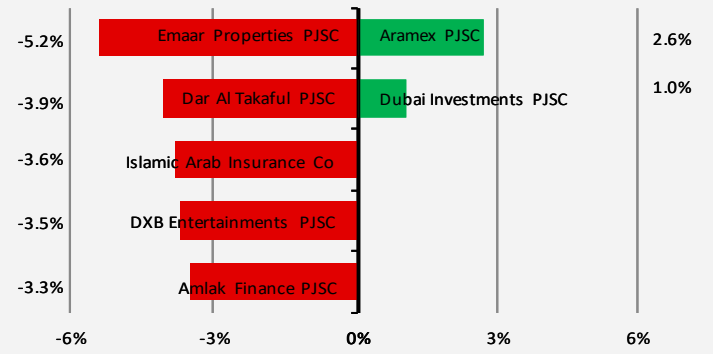


- The stock recorded mild losses in the last session and ended at AED2.15, after nudging a low at AED2.12.
- At present, the daily RSI and stochastic indicators are trading with a bearish showing, hinting at possible negative momentum in the near term. Key technical support is seen at the 50day SMA (currently placed at AED2.12), followed by the AED2.10 and AED2.08 levels. A move back below the latter might trigger further bearish pressure on the stock.
- However, the weekly MACD is moving upwards, coupled with the stochastic indicator trading above its midline, suggests that the room for upside still exists. Crucial resistance is placed at the 100day SMA (currently trading at AED2.16), followed by the AED2.18 and the daily upper Bollinger band (currently placed at AED2.20). A surge above the latter might lead to bullishness in the stock.



Dubai

Top Gainers & Losers



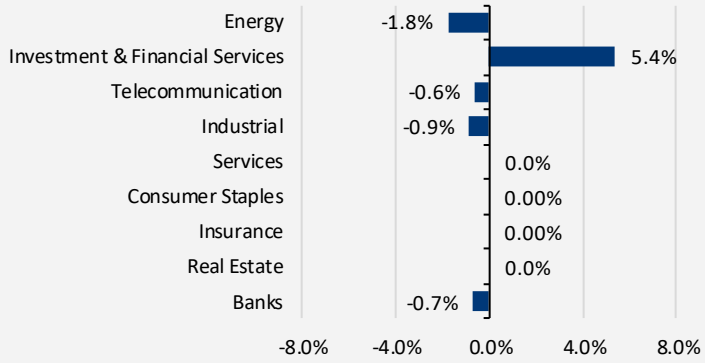
Top Volume

Company	Volume
Air Arabia PJSC	2,69,84,723
Drake & Scull International PJSC	2,05,15,290
Union Properties PJSC	1,19,96,253
Emaar Properties PJSC	1,01,22,177
Dubai Islamic Bank PJSC	84,77,515

Volume Gainers

Company	Change (%)
Islamic Arab Insurance Co	1352%
Gulf General Investment Co	325%
SHUAA Capital PSC	318%
Drake & Scull International PJSC	295%
Dubai Islamic Insurance & Reinsurance Co	208%

Sector Performance



Market Overview

	19-June-18	18-June-18	Change	% Change
Index (Last)	2939.3	2982.6	-43.3	-1.5%
Volume (000's)	148388.0	115573.0	32815.0	28.4%
Deals	3102.0	2413.0	689.0	28.6%
Value (mill)	239.2	202.2	37.0	18.3%
Company Traded	34.0	28.0	6.0	21.4%
Gainers	6.0	4.0	2.0	50.0%
Laggards	24.0	21.0	3.0	14.3%
No Change	4.0	3.0	1.0	33.3%

52 Week High

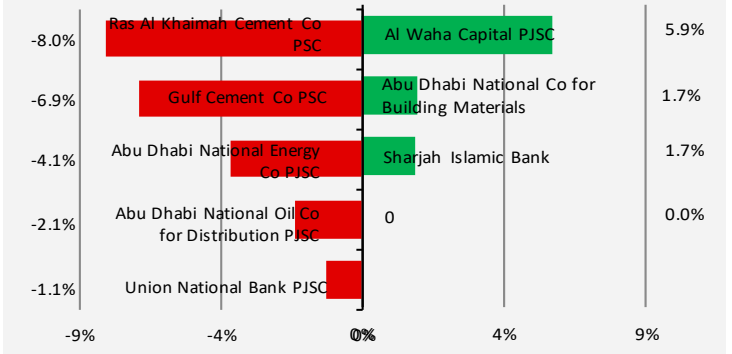
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



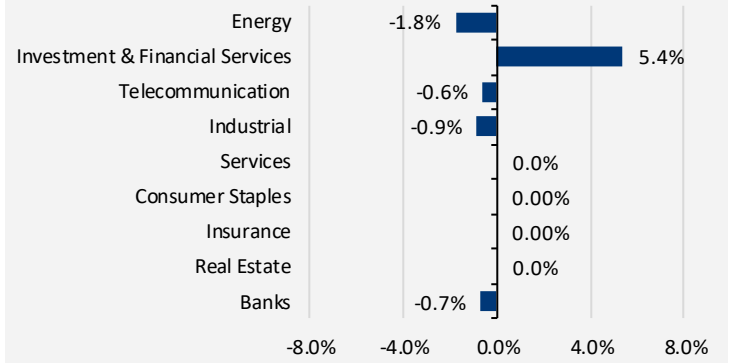
Top Volume

Company	Volume
Aldar Properties PJSC	86,22,468
RAK Properties PJSC	42,95,996
Eshraq Properties Co PJSC	39,00,285
Dana Gas PJSC	34,31,440
Abu Dhabi Commercial Bank PJSC	22,85,617

Volume Gainers

Company	Change (%)
Agthia Group PJSC	2060%
Ras Al Khaimah Ceramics	2046%
Bank of Sharjah	1275%
National Marine Dredging Co	999%
Abu Dhabi Islamic Bank PJSC	269%

Sector Performance



Market Overview

	19-June-18	18-June-18	Change	% Change
Index (Last)	4561.6	4588.3	-26.6	-0.6%
Volume (000's)	38309.0	40427.0	-2118.0	-5.2%
Deals	838.0	1184.0	-346.0	-29.2%
Value (mill)	153.8	105.3	48.5	46.1%
Company Traded	22.0	27.0	-5.0	-18.5%
Gainers	3.0	4.0	-1.0	-25.0%
Laggards	11.0	17.0	-6.0	-35.3%
No Change	8.0	6.0	2.0	33.3%

52 Week High

4745.2

52 Week Low

4244.5

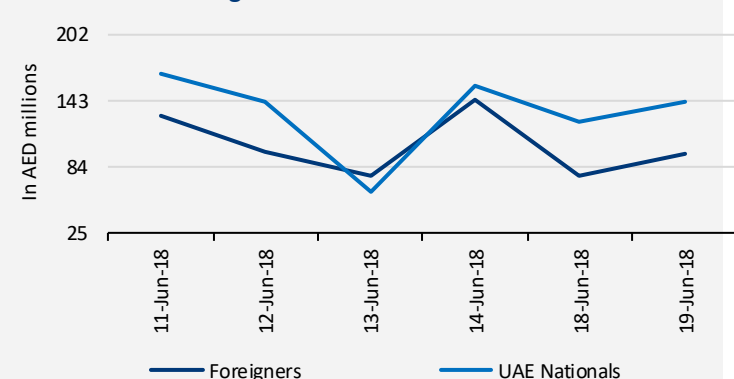
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.46%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.16%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.00%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.59%
Etisalat	Yes	20.00%	4.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.43%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	20.03%
Methaq Takaful Insurance	Yes	25.00%	23.30%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

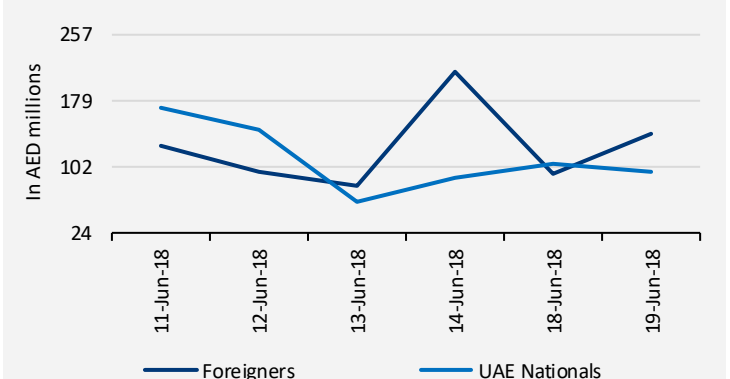
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.73%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.45%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.49%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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