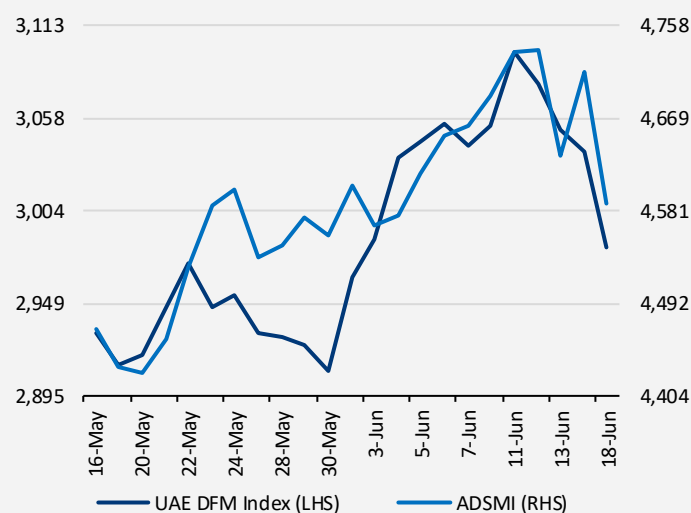


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4588.27	↓ -126.46	-2.68%	4.32%	3.67%	2.16%	12.27
UAE DFM Index	2982.58	↓ -55.65	-1.83%	-11.5%	2.19%	-13.76%	9.60
Bahrain BSE index*	1307.33	↑ 11.48	0.89%	-1.83%	3.16%	-0.70%	8.53
Kuwait Main Market Index*	4877.88	↓ -2.21	-0.05%	-2.31%	0.55%	-28.58%	14.79
Saudi Arabia TASI ***	8270.46	↑ 26.49	0.32%	14.45%	3.15%	17.37%	18.64
Oman MSM30 Index**	4596.05	↓ -2.13	-0.05%	-9.87%	0.13%	-11.97%	11.44
Qatar DSM Index*	9097.91	↑ 17.67	0.19%	6.74%	2.72%	0.32%	13.55

* Value as on 14 June, **Value as on 13 June, ***Value as on 12 June

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in real estate, finance and insurance sector stocks.
- Property sector stocks, Emaar Properties, RAK Properties, DAMAC Properties Dubai Co., Eshraq Properties Co. and Emaar Development dropped 3.0%, 3.0%, 2.9%, 2.8% and 2.8%, respectively.
- Finance sector stocks, Al Waha Capital, Dubai Financial Market and SHUAA Capital shed 4.5%, 2.8% and 2.7%, respectively.
- Insurance sector stocks, Union Insurance Co., Methaq Takaful Insurance Co. and Takaful Emarat Insurance fell 9.7%, 7.1% and 6.5%, respectively.
- Emirates Islamic, the Islamic financing subsidiary of Emirates NBD, announced the appointment of Salah Amin as its new Chief Executive Officer (CEO), succeeding the existing CEO Jamal Bin Ghalaita.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.7% lower at 4,588.3, while the Dubai Financial Market index ended 1.8% lower at 2,982.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
06/18/2018	-	-
06/19/2018	DAMAC Properties Dubai Co PJSC	Q1
06/20/2018	-	-
06/21/2018	-	-

Abu Dhabi		
Date	Company	Event
06/18/2018	-	-
06/19/2018	-	-
06/20/2018	-	-
06/21/2018	-	-

TABREED



- The stock traded with a bearish tone in the last session and closed at AED1.70.
- A potential signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply heading towards the south, indicates at likely negative momentum in the coming session. Besides, the weekly RSI and stochastic indicators are trading with a weak bias, further confirming the above stance.
- Key intraday support is seen at the AED1.69 level, followed by the AED1.67 and AED1.66 levels. A move back below the latter might lead to further negativity in the stock.
- On the flipside, important resistance is aligned at the 50day SMA (currently trading at AED1.73), followed by the AED1.76 and AED1.78 levels. A break and stability above the latter might trigger bullish momentum in the stock.

Abu Dhabi Commercial Bank



- After forming a bearish harami candlestick pattern on 13 June, the stock declined for the third consecutive session yesterday to end at AED7.28.
- As clearly seen on the daily chart, the momentum oscillators are trading with a downside bias, reflecting at a bearish technical scenario. Immediate support is located at the 20day SMA (currently placed at AED7.21), followed by the AED7.15 and the 200day SMA (currently trading at AED7.10). A breach below the latter might trigger increased selling pressure on the stock.
- However, the weekly MACD is heading upwards, coupled with the stochastic indicator placed in its overbought zone, suggests that the room for upside still exists. Key technical resistance is placed at the AED7.37 level, followed by the AED7.49 and AED7.55 levels. A surge above the latter might lead to positivity in the stock.

Drake & Skull International



- The stock traded in the red in the previous session and finished below the daily lower Bollinger band (currently placed at AED1.13) at AED1.12.
- At present, the daily MACD is tranquil in its negative region, along with the RSI and stochastic indicators heading south, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are placed at a lower level below their midlines, further supporting the above outlook.
- Key technical support is situated at the AED1.08 level, followed by the AED1.05 and AED1.03 levels. A move back below the latter might lead to further weakness in the stock.
- Meanwhile, crucial resistance resides at the AED1.14 level, followed by the 20day SMA (currently placed at AED1.17) and the AED1.20 level. A sustained break above the latter might trigger positive momentum in the stock.

Emirates Integrated Telecommunications Co.



- The stock formed a gravestone Doji candlestick pattern in the prior session and closed at AED4.93.
- Presently, the weekly MACD and RSI are moving upwards, accompanied by the stochastic indicator placed near its overbought region, reflects a strong technical picture. Additionally, the daily MACD and RSI are placed at a higher level above their centerlines, further elaborating the above stance.
- Key intraday resistance is placed at the daily upper Bollinger band (currently placed at AED4.95), followed by the AED4.99 and AED5.03 levels. A break above the latter might trigger upside momentum in the stock.
- On the other hand, important support is located at the AED4.91 level, followed by the 50day SMA (currently placed at AED4.87) and the 20day SMA (currently trading at AED4.84). A breach below the latter might lead to bearishness in the stock.

Dubai Financial Market



- The stock formed a long bearish candlestick pattern in the last session and ended at AED1.04.
- Currently, the daily MACD is heading downwards, along with the RSI and stochastic indicators trading below their 50lines, indicates at possible bearish momentum in the near term. Likewise, the weekly RSI and stochastic indicators are trading with a negative showing, further validating the above view.
- Crucial support is seen at the 50day SMA (currently trading at AED1.02), followed by the AED1.00 and AED0.97 levels. A move back below the latter might trigger further bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests that the stock is likely to witness some recovery in the near term. Immediate resistance is observed at the AED1.05 level, followed by the 20day SMA (currently placed at AED1.07) and the AED1.09 level.

SHUAA Capital

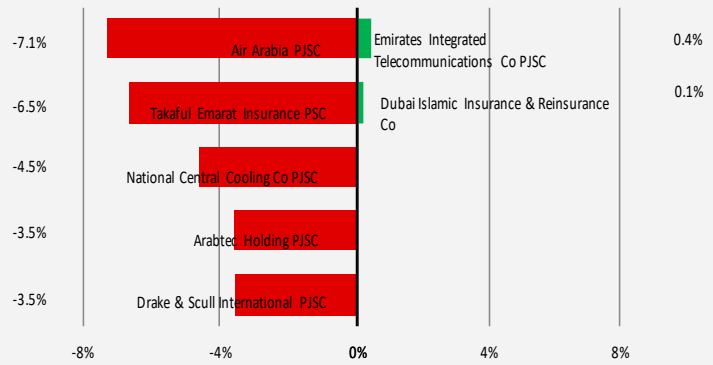


- The stock posted mild losses in the previous session to settle below the daily lower Bollinger band (currently placed at AED1.08) at AED1.07.
- A likely centerline crossover by the daily MACD to enter its negative region, coupled with the RSI and stochastic directing towards the south, reflects a negative technical outlook. Adding to it, the weekly momentum oscillators are trading with a negative tone, further substantiating the above view.
- Key technical support is situated at the AED1.06 level, followed by the AED1.05 and AED1.03 levels. A breach below the latter might lead to further negative momentum in the stock.
- On the bright side, important resistance is positioned at the 100day SMA (currently trading at AED1.08), followed by the AED1.10 and AED1.12 levels. A break above the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



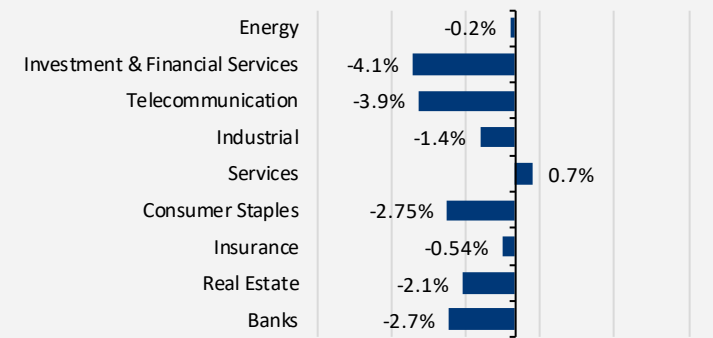
Top Volume

Company	Volume
Air Arabia PJSC	3,70,16,413
Dubai Investments PJSC	86,47,171
Arabtec Holding PJSC	60,96,554
Dubai Islamic Bank PJSC	58,14,890
Drake & Scull International PJSC	51,87,787

Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	9728%
SHUAA Capital PSC	506%
Air Arabia PJSC	243%
Dubai Financial Market PJSC	179%
Emirates NBD PJSC	162%

Sector Performance



Market Overview

	18-June-18	14-June-18	Change	% Change
Index (Last)	2982.6	3038.2	-55.7	-1.8%
Volume (000's)	115573.0	131280.0	-15707.0	-12.0%
Deals	2413.0	2368.0	45.0	1.9%
Value (mill)	202.2	302.5	-100.3	-33.2%
Company Traded	28.0	31.0	-3.0	-9.7%
Gainers	4.0	12.0	-8.0	-66.7%
Laggards	21.0	11.0	10.0	90.9%
No Change	3.0	8.0	-5.0	-62.5%

52 Week High

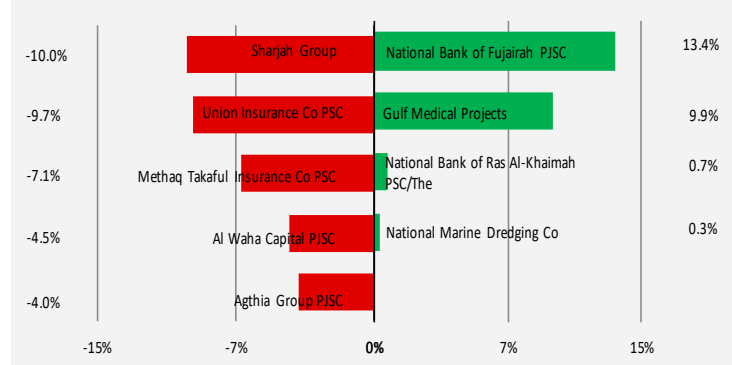
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



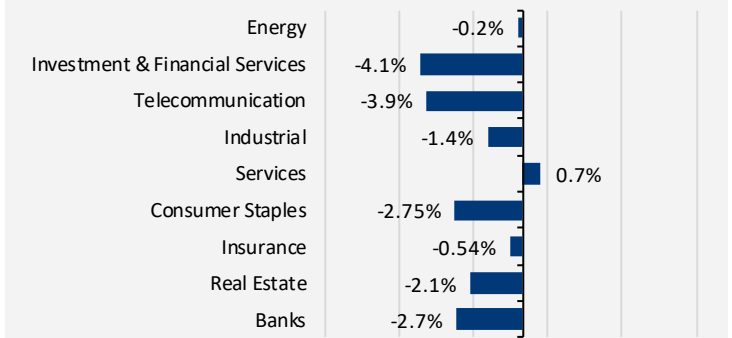
Top Volume

Company	Volume
Aldar Properties PJSC	1,01,92,016
Eshraq Properties Co PJSC	91,57,183
Dana Gas PJSC	83,78,044
Abu Dhabi Commercial Bank PJSC	20,79,781
Al Waha Capital PJSC	18,03,032

Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	60025%
National Bank of Fujairah PJSC	472%
Eshraq Properties Co PJSC	420%
Al Waha Capital PJSC	123%
RAK Properties PJSC	41%

Sector Performance



Market Overview

	18-June-18	14-June-18	Change	% Change
Index (Last)	4588.3	4714.7	-126.5	-2.7%
Volume (000's)	40427.0	53608.5	-13181.5	-24.6%
Deals	1184.0	939.0	245.0	26.1%
Value (mill)	105.3	187.8	-82.5	-43.9%
Company Traded	27.0	21.0	6.0	28.6%
Gainers	4.0	11.0	-7.0	-63.6%
Laggards	17.0	5.0	12.0	240.0%
No Change	6.0	5.0	1.0	20.0%

52 Week High

4745.2

52 Week Low

4244.5

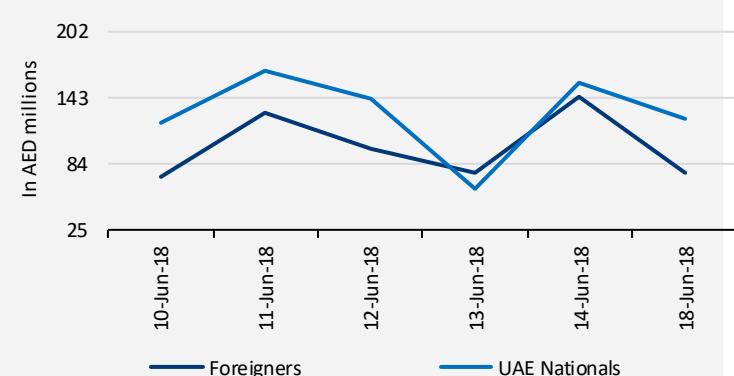
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.45%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.27%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	57.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.59%
Etisalat	Yes	20.00%	4.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.43%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	20.03%
Methaq Takaful Insurance	Yes	25.00%	23.30%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

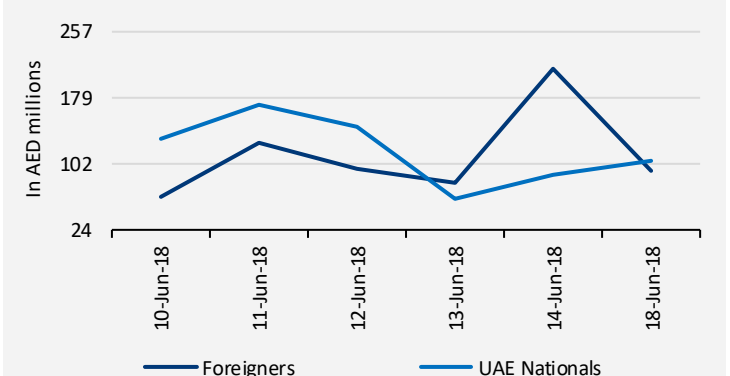
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.95%
RAK Properties	Yes	49.00%	29.69%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.44%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.49%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.