

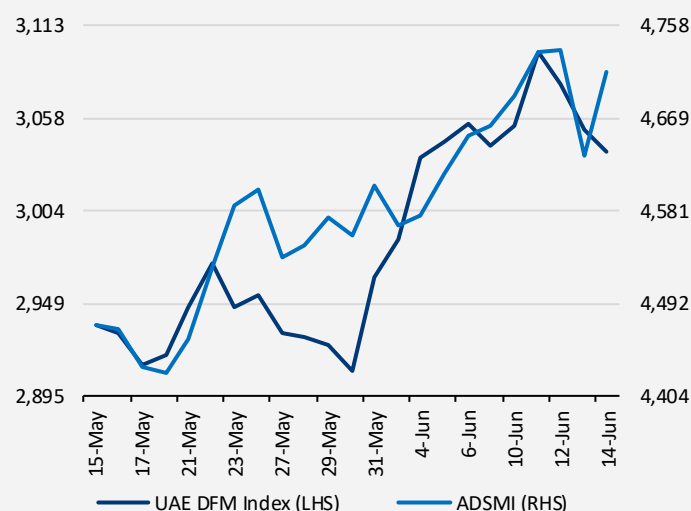
Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4714.73 ↑	81.53	1.76%	7.19%	5.46%	4.73%	12.61
UAE DFM Index	3038.23 ↓	-12.91	-0.42%	-9.85%	3.46%	-12.18%	9.78
Bahrain BSE index	1307.33 ↑	11.48	0.89%	-1.83%	2.62%	-1.48%	8.53
Kuwait Main Market Index	4877.88 ↓	-2.21	-0.05%	-2.31%	0.21%	-28.38%	14.80
Saudi Arabia TASI *	8270.46 ↑	26.49	0.32%	14.45%	2.88%	21.25%	18.64
Oman MSM30 Index**	4596.05 ↓	-2.13	0.05%	-9.87%	-1.89%	-12.43%	11.44
Qatar DSM Index	9097.91 ↑	17.67	0.19%	6.74%	1.97%	-1.73%	13.55

*Values as on 12 June 2018, ** Values as 13 June 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in financial and banking sector stocks were offset by losses in real estate sector stocks.
- Financial sector stocks, Dar Al Takaful, Amlak Finance, Amanat Holdings and Gulf General Investment Co. climbed 2.8%, 1.0%, 0.8% and 0.3%, respectively.
- Lenders, National Bank of Fujairah surged 15.0%. Peers, First Abu Dhabi Bank, National Bank of Ras Al-Khaimah and Bank of Sharjah increased 3.3%, 1.2% and 0.9%, respectively.
- On the downside, property sector stocks, Aldar Properties, DAMAC Properties Dubai Co. and Deyaar Development fell 1.9%, 1.2% and 1.1%, respectively.
- Elsewhere, retail sales in the US rose in May, registering the biggest one-month rise since November 2017, while initial jobless claims in the US unexpectedly dropped in the previous week.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.8% higher at 4,714.7, while the Dubai Financial Market index ended 0.4% lower at 3,038.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED326.39 bn	-	Low
18-Jun - 22-Jun	CPI YoY	May	-	-	3.53%	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	DAMAC Properties Dubai Co PJSC	Q1
06/20/2018	-	-
06/21/2018	-	-

Abu Dhabi

Date	Company	Event
06/17/2018	-	-
06/18/2018	-	-
06/19/2018	-	-
06/20/2018	-	-
06/21/2018	-	-

Amlak Finance



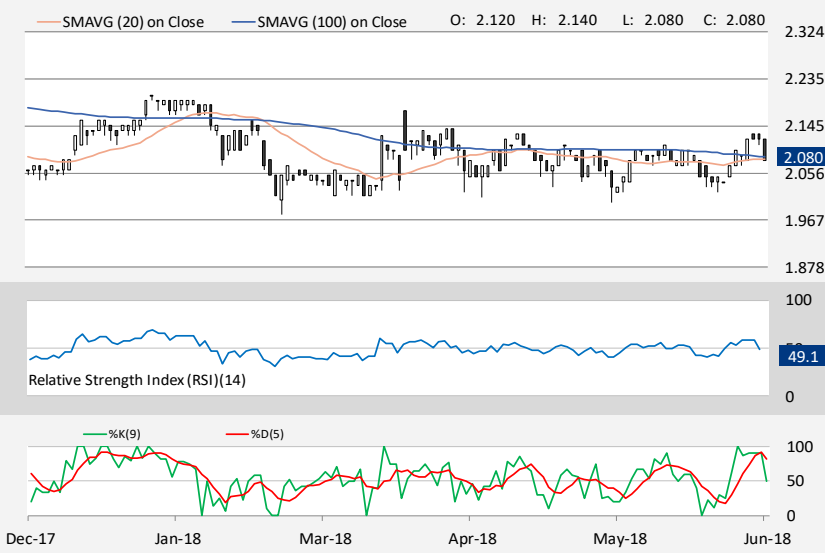
- The stock traded firmer on Thursday and closed at AED0.830, after hitting a high at AED0.836.
- At present, the daily RSI and stochastic indicators are pointing towards the north, indicating at positive momentum in the stock. Important resistance is aligned at the AED0.836 level, followed by the AED0.842 level and the daily upper Bollinger band (currently trading at AED0.858). A clear break and stability above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are trading with a mixed bias, hinting at a mixed technical outlook. Key support is seen at the 20day SMA (currently placed at AED0.816), followed by the 50day SMA (currently trading at AED0.801) and the AED0.790 level. A move back below the latter might trigger downside momentum in the stock.

Arabtec Holding



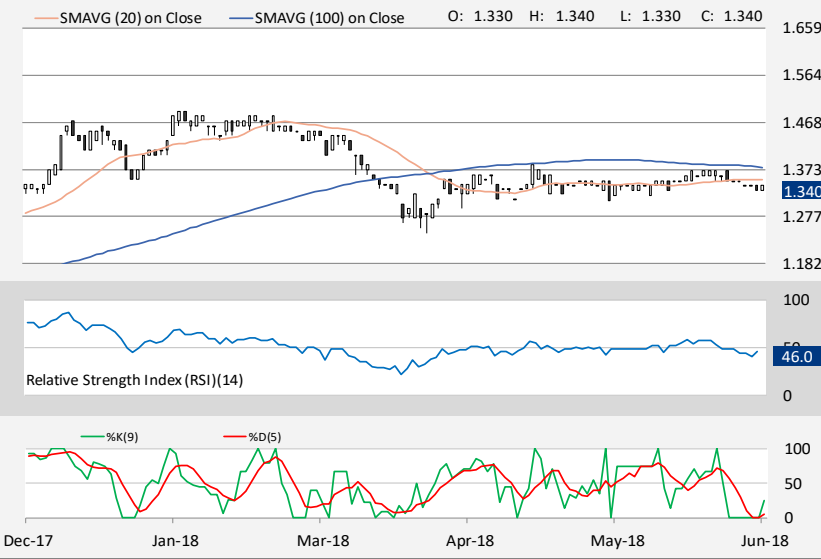
- The stock registered marginal gains on Thursday and settled at AED2.30.
- As of now, the daily MACD is trading in its positive territory, accompanied by the RSI and stochastic indicators pointing towards the north, reflecting at a strong technical scenario. Moreover, the weekly MACD is heading higher, along with the RSI and stochastic indicators trading with a bullish showing, further affirms the above view.
- Key technical resistance is observed at the daily upper Bollinger band (currently placed at AED2.36), followed by the AED2.42 and AED2.46 levels. A sustained break above the latter might trigger further strength in the stock.
- On the flip side, immediate support is located at the AED2.26 level, followed by the 100day SMA (currently trading at AED2.23) and the AED2.17 levels. A breach below the latter might lead to negative momentum in the stock.

Aldar Properties



- The stock traded with a bearish tone for a third consecutive session on Thursday to close at AED2.08.
- Currently, the daily MACD is showing loss of upward potential, along with the RSI and stochastic indicators sharply heading towards their oversold zones, hints at the presence of bearish momentum in the stock. Additionally, the weekly momentum oscillators are trading with a bearish bias, further confirming the above outlook.
- Key technical support is situated at the AED2.07 level, followed by the AED2.05 and the daily lower Bollinger band (currently placed at AED2.03). A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, crucial resistance is placed at the AED2.09 level, followed by the AED2.10 and AED2.12 levels. A surge above the latter might trigger positive momentum in the stock.

Amanat Holdings



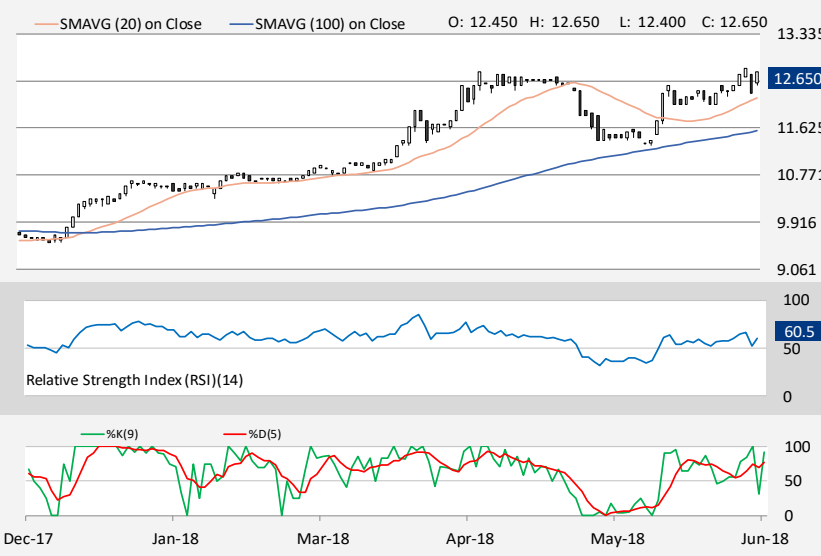
- The stock traded in the green on Thursday and finished at AED1.34.
- As of now, the daily MACD and stochastic indicators are trading with a negative bias, indicating at negative momentum in the coming session. Moreover, the weekly MACD and RSI indicators are trading with a bearish tone, further validating the above stance.
- Important support is placed at the daily lower Bollinger band (currently trading at AED1.33), followed by the AED1.32 and AED1.31 levels. A breach below the latter might trigger further acceleration to the downside.
- On the flipside, key resistance is positioned at the 20day SMA (currently trading at AED1.35), followed by the AED1.36 and the daily upper Bollinger band (currently placed at AED1.38). A sustained break above the latter might lead to further upside momentum in the stock.

Emirates Telecommunication Group



- After trading lower for two straight sessions, the stock recorded modest gains on Thursday to close at AED16.75.
- At present, the daily MACD and RSI indicators are heading towards the north, along with the stochastic indicator placed in its overbought territory, hints at a possible bullish momentum in the near term. Immediate resistance is aligned at the AED16.85 level, followed by the AED17.00 and the daily upper Bollinger band (currently placed at AED17.13). A break above the latter might trigger further bullishness in the stock.
- However, the weekly RSI and MACD indicators are trading with a bearish bias, suggests that the upside might remain limited. Crucial support is situated at the AED16.60 level, followed by the AED16.50 and the 20day SMA (currently trading at AED16.30). A breach below the latter might reverse the main trend to bearish.

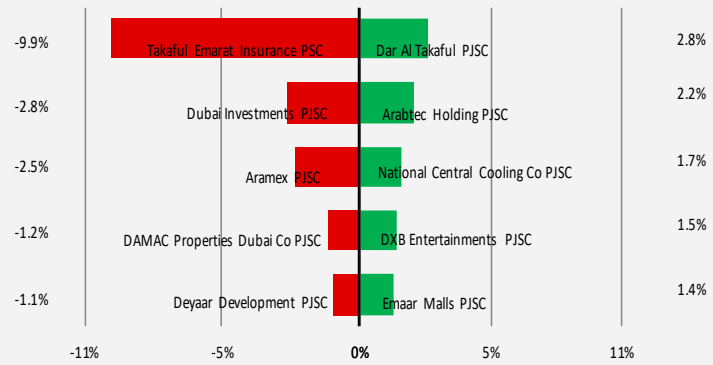
First Abu Dhabi Bank



- The stock traded higher on Thursday and ended at AED12.65.
- A signal line crossover from below by the weekly MACD, along with the RSI heading sharply higher, reflects at a bullish technical picture in the near term. In addition, the daily MACD is placed at a higher level in the positive territory, accompanied by the RSI and stochastic indicators trading with an upside bias, further elaborating the above outlook.
- Important resistance is aligned at the AED12.73 level, followed by the daily upper Bollinger band (currently placed at AED12.86) and the AED12.91 level. A sustained break above the latter might lead to further acceleration to the upside.
- On the flip side, key support is seen at the AED12.55 level, followed by the AED12.45 and AED12.30 levels. A move back below the latter might trigger negativity in the stock.

Dubai

Top Gainers & Losers



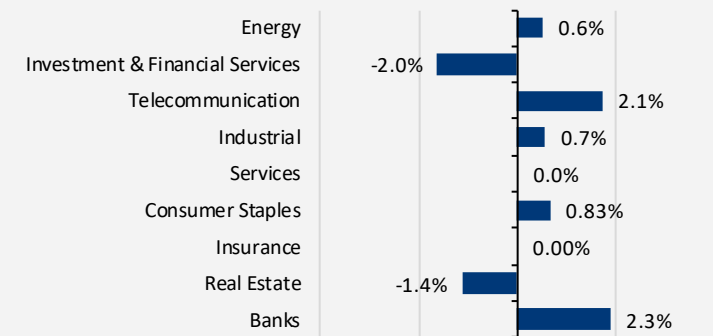
Top Volume

Company	Volume
Dubai Islamic Bank PJSC	1,62,87,347
Drake & Scull International PJSC	1,56,51,461
Emaar Properties PJSC	1,38,93,685
Dubai Investments PJSC	1,21,78,674
Air Arabia PJSC	1,08,00,102

Volume Gainers

Company	Volume
Gulf Navigation Holding PJSC	1483%
Drake & Scull International PJSC	785%
Dubai Financial Market PJSC	516%
Takaful Emarat Insurance PSC	353%
Dubai Islamic Bank PJSC	205%

Sector Performance



Market Overview

	14-June-18	13-June-18	Change	% Change
Index (Last)	3038.2	3051.1	-12.9	-0.4%
Volume (000's)	131280.0	68294.0	62986.0	92.2%
Deals	2368.0	1690.0	678.0	40.1%
Value (mill)	302.5	139.8	162.7	116.4%
Company Traded	31.0	31.0	0.0	0.0%
Gainers	12.0	6.0	6.0	100.0%
Laggards	11.0	20.0	-9.0	-45.0%
No Change	8.0	5.0	3.0	60.0%

52 Week High

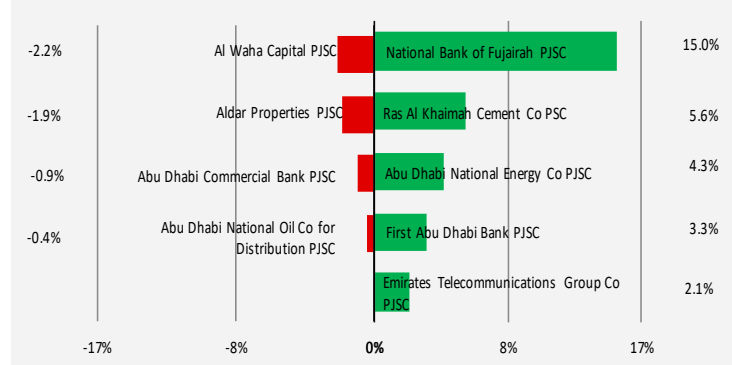
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



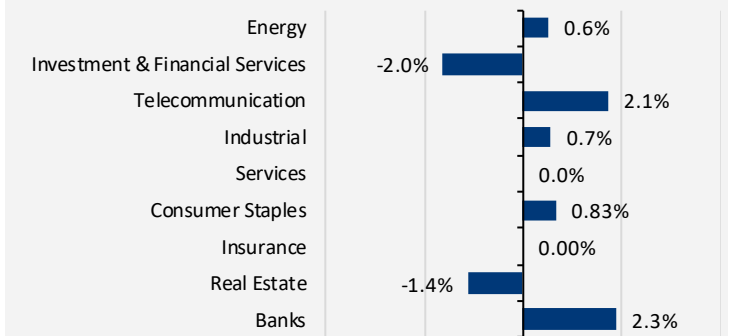
Top Volume

Company	Volume
Aldar Properties PJSC	2,49,09,942
Dana Gas PJSC	78,36,981
Abu Dhabi Commercial Bank PJSC	35,40,395
Emirates Telecommunications Group Co PJSC	28,78,155
Eshraq Properties Co PJSC	17,62,374

Volume Gainers

Company	Volume
RAK Properties PJSC	594%
Agthia Group PJSC	420%
Abu Dhabi Islamic Bank PJSC	407%
Emirates Telecommunications Group Co PJSC	258%
Ras Al Khaimah Cement Co PSC	237%

Sector Performance



Market Overview

	14-June-18	13-June-18	Change	% Change
Index (Last)	4714.7	4633.2	81.5	1.8%
Volume (000's)	53608.5	48858.0	4750.5	9.7%
Deals	939.0	845.0	94.0	11.1%
Value (mill)	187.8	157.5	30.3	19.3%
Company Traded	21.0	26.0	-5.0	-19.2%
Gainers	11.0	5.0	6.0	120.0%
Laggards	5.0	10.0	-5.0	-50.0%
No Change	5.0	11.0	-6.0	-54.5%

52 Week High

4745.2

52 Week Low

4244.5



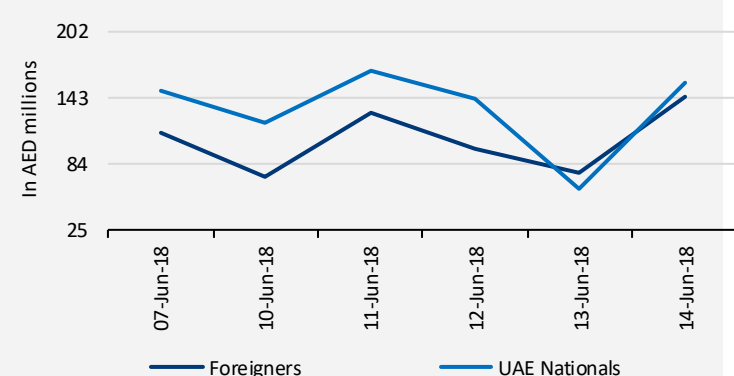
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.44%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.23%
Arkan Building Materials	No	49.00%	0.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.08%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.60%
Etisalat	Yes	20.00%	4.26%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.43%
Gulf Medical Projects	Yes	49.00%	6.04%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.99%
Methaq Takaful Insurance	Yes	25.00%	23.29%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

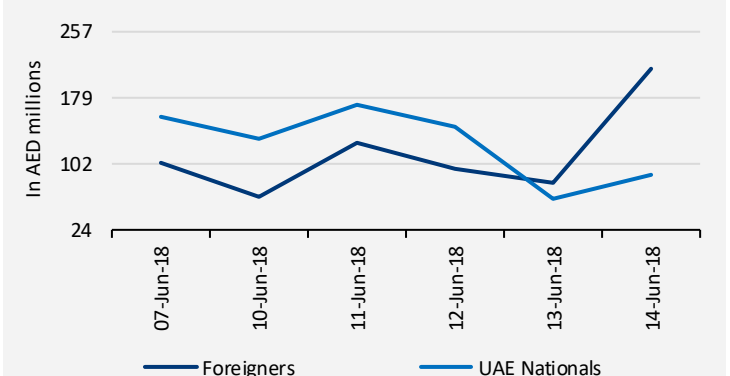
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	53.99%
RAK Properties	Yes	49.00%	29.69%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.18%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.48%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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