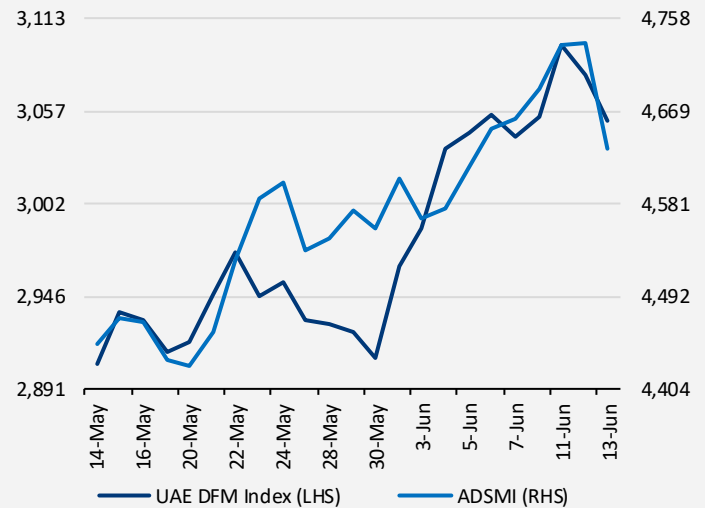


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4633.20	↓ -100.99	-2.13%	5.34%	4.19%	2.15%	12.39
UAE DFM Index	3051.14	↓ -27.82	-0.90%	-9.46%	5.03%	-11.58%	9.82
Bahrain BSE index	1295.86	↑ 7.95	0.62%	-2.69%	1.87%	-2.35%	8.45
Kuwait Main Market Index	4880.09	↑ 15.25	0.31%	-23.8%	0.12%	-28.02%	14.84
Saudi Arabia TASI **	8270.46	↑ 26.46	0.32%	14.45%	2.48%	20.67%	18.64
Oman MSM30 Index	4596.05	↓ -2.13	-0.05%	-9.87%	-2.00%	-13.29%	11.44
Qatar DSM Index	9080.24	↓ -80.73	-0.88%	6.53%	1.63%	-1.19%	13.52

\*\* Value as on 11 June 2018

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance, real estate and banking sector stocks.
- Finance sector stocks, Gulf General Investment Co., Dubai Investments and Dubai Financial Market dropped 2.6%, 2.3% and 1.8%, respectively.
- Property sector stocks, Emaar Properties, Eshraq Properties Co. and Emaar Development fell 1.7%, 1.4% and 1.3%, respectively.
- Lenders, First Abu Dhabi Bank, Sharjah Islamic Bank, Abu Dhabi Commercial Bank and Dubai Islamic Bank eased 3.5%, 2.4%, 1.8% and 1.5%, respectively.
- Arabtec Holding announced that its fully-owned subsidiary, Emirates Falcon Electromechanical Co., has signed an AED117.0 million contract with Emaar Properties for mechanical, electrical, and plumbing works of the Creek Horizon in Dubai Creek Harbour Development.
- The Abu Dhabi Securities Exchange (ADX) general index closed 2.1% lower at 4,633.2, while the Dubai Financial Market index ended 0.9% lower at 3,051.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-18	Dubai Economy Tracker SA	May	-	57.60	53.90	-	Low
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

### Abu Dhabi

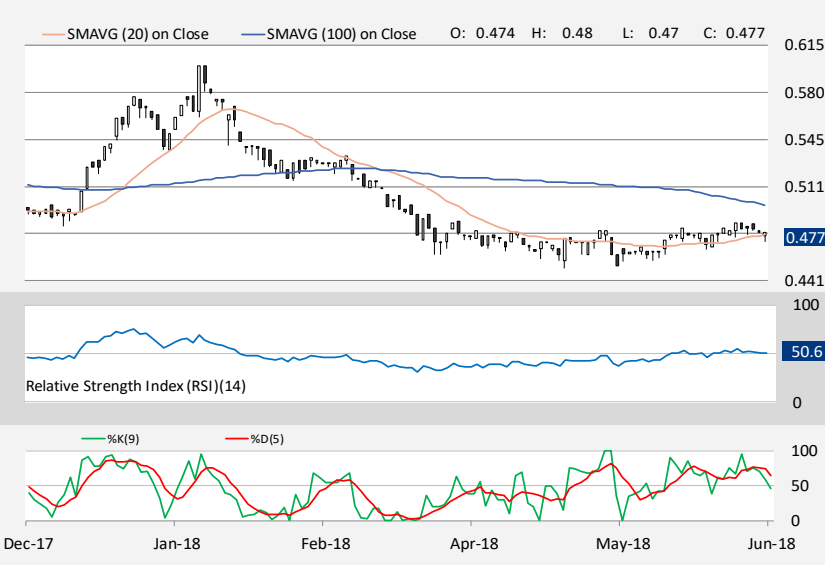
Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

## Emaar Properties



- After forming a bearish harami candlestick pattern on Tuesday, the stock traded lower for the second consecutive session yesterday to end at AED5.65.
- As of now, the daily RSI and stochastic indicators are sharply heading towards the south, hinting at a bearish technical scenario. Key technical support is seen at the AED5.57 level, followed by the AED5.50 and the 50day SMA (currently trading at AED5.42). A move back below the latter might lead to increased bearish pressure on the stock.
- However, the weekly momentum oscillators are trading with a positive bias, suggesting that the room for upside still exists. Crucial resistance is aligned at the AED5.71 level, followed by the daily upper Bollinger band (currently placed at AED5.81) and the AED5.90 level. A sustained break above the latter might trigger positivity in the stock.

## Deyaar Development



- The stock has been trading in a consolidated range since past several weeks and posted mild gains yesterday to close at AED0.477, following a high at AED0.480.
- At present, the daily RSI and stochastic indicators are pointing towards the north, indicating at likely positive momentum in the coming session. Likewise, the weekly MACD and RSI are trading with a bullish tone, further affirming the above stance.
- Key resistance is placed at the AED0.482 level, followed by the daily upper Bollinger band (currently trading at AED0.486) and the AED0.491 level. A surge above the latter might trigger further strength in the stock.
- Conversely, important support is located at the AED0.474 level, followed by the 50day SMA (currently placed at AED0.471) and the AED0.466 level. A breach below the latter might lead to downside momentum in the stock.

## Dubai Investments



- Following a daily upper Bollinger band crossover on Monday, the stock declined for the second straight session yesterday to settle at AED2.12.
- Presently, the daily RSI and stochastic indicators are trading with a downside bias, reflecting at a bearish technical outlook. Crucial support is placed at the AED2.10 level, followed by the AED2.08 and AED2.06 levels. A move back below the latter might trigger further bearish momentum in the stock.
- However, the weekly MACD is heading upwards, coupled with the stochastic indicator placed in its overbought territory, suggests that the downside might remain limited. Immediate resistance is observed at the 100day SMA (currently placed at AED2.13), followed by the AED2.16 and the daily upper Bollinger band (currently trading at AED2.18). A break above the latter might lead to bullish momentum in the stock.

## Dubai Islamic Bank



- The stock traded with a bearish tone in the last session and finished at AED5.10.
- Currently, the daily RSI and stochastic oscillators are trading with a negative showing, hinting the presence of bearish momentum in the stock. Key intraday support is situated at the 100day SMA (currently placed at AED5.06), followed by the AED5.01 and the 20day SMA (currently trading at AED4.97). A breach below the latter might lead to further weakness in the stock.
- However, the weekly MACD and RSI are heading higher, accompanied by the stochastic indicator placed near its overbought region, suggests that the room for upside still exists. Important resistance is positioned at the AED5.17 level, followed by the AED5.22 and the 200day SMA (currently placed at AED5.27). A break above the latter might lead to positive momentum in the stock.

## GFH Financial Group



- The stock recorded marginal losses in the prior session to close at AED1.48, following a low at AED1.47.
- Although the daily MACD is tranquil above its centerline, the RSI and stochastic indicators are heading towards the south, indicating at a negative technical picture. Immediate support is located at the 20day SMA (currently placed at AED1.46), followed by the AED1.44 and the daily lower Bollinger band (currently trading at AED1.41). A move back below the latter might trigger further acceleration to the downside.
- However, the weekly momentum oscillators are trading with a bullish bias, suggesting that the downside might remain limited. Key technical resistance is observed at the AED1.49 level, followed by the daily upper Bollinger band (currently trading at AED1.51) and the AED1.52 level. A surge above the latter might lead to bullishness in the stock.

## DAMAC Properties Dubai Co.

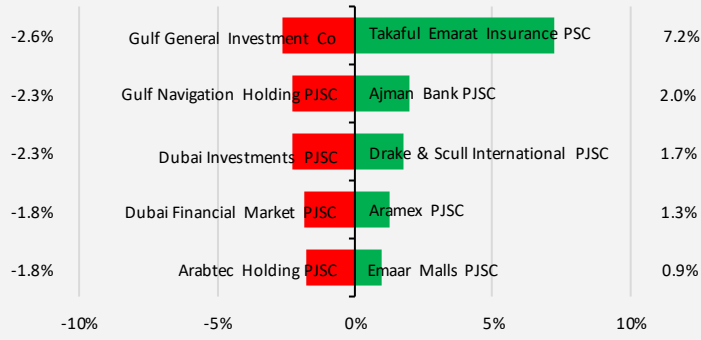


- The stock traded in the red in the previous session and settled at AED2.46, after nudging a low at AED2.43.
- As of now, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the near term. Key technical support is located at the AED2.43 level, followed by the AED2.41 and AED2.37 levels. A move back below the latter might lead to further negativity in the stock.
- However, the weekly RSI and stochastic indicators are attempting to move out of their oversold region, suggesting that the room for upside still exists. Crucial resistance is placed at the daily upper Bollinger band (currently placed at AED2.52), followed by the AED2.58 and AED2.61 levels. A break and stability above the latter might trigger positive momentum in the stock.



## Dubai

### Top Gainers & Losers



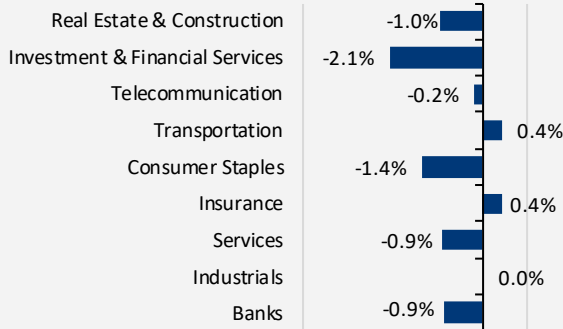
### Top Volume

Company	Volume
Dubai Investments PJSC	82,55,498
Air Arabia PJSC	67,36,914
Dubai Islamic Bank PJSC	53,41,280
Emaar Properties PJSC	48,63,399
Emaar Malls Group PJSC	46,06,447

### Volume Gainers

Company	Change (%)
Takaful Emarat Insurance PSC	1268%
Emirates Integrated Telecommunications Co PJSC	189%
Islamic Arab Insurance Co	185%
Emaar Malls Group PJSC	118%
Dubai Investments PJSC	54%

### Sector Performance



### Market Overview

	13-June-18	12-June-18	Change	% Change
Index (Last)	3051.1	3079.0	-27.8	-0.9%
Volume (000's)	68294.0	165257.0	-96963.0	-58.7%
Deals	1690.0	2455.0	-765.0	-31.2%
Value (mill)	139.8	241.4	-101.6	-42.1%
Company Traded	31.0	34.0	-3.0	-8.8%
Gainers	6.0	4.0	2.0	50.0%
Laggards	20.0	23.0	-3.0	-13.0%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

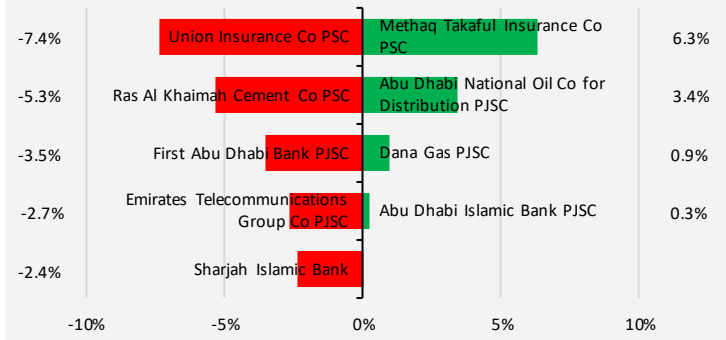
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



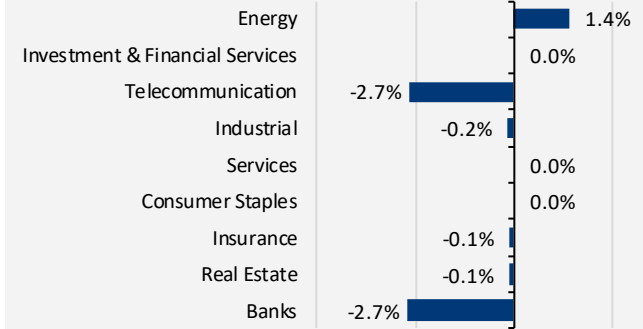
### Top Volume

Company	Volume
National Bank of Ras Al-Khaimah PSC/The	1,22,60,907
Dana Gas PJSC	99,94,133
Aldar Properties PJSC	90,74,857
Abu Dhabi Commercial Bank PJSC	33,64,695
Union National Bank PJSC	26,22,137

### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	14967%
Sharjah Islamic Bank	13400%
Methaq Takaful Insurance Co PSC	101%
Arkan Building Materials Co	44%
Ras Al Khaimah Ceramics	40%

### Sector Performance



### Market Overview

	13-June-18	12-June-18	Change	% Change
Index (Last)	4633.2	4734.2	-101.0	-2.1%
Volume (000's)	48858.0	71488.0	-22630.0	-31.7%
Deals	845.0	1123.0	-278.0	-24.8%
Value (mill)	157.5	187.6	-30.2	-16.1%
Company Traded	26.0	22.0	4.0	18.2%
Gainers	5.0	4.0	1.0	25.0%
Laggards	10.0	9.0	1.0	11.1%
No Change	11.0	9.0	2.0	22.2%

52 Week High

4745.2

52 Week Low

4244.5

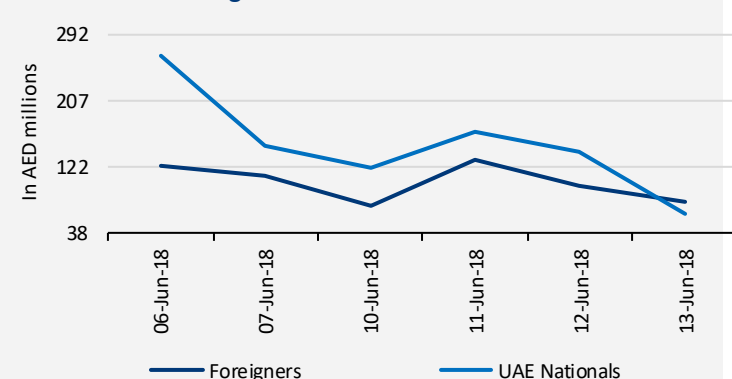
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.39%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.21%
Arkan Building Materials	No	49.00%	0.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.38%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.17%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.62%
Etisalat	Yes	20.00%	4.26%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.46%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.97%
Methaq Takaful Insurance	Yes	25.00%	23.29%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

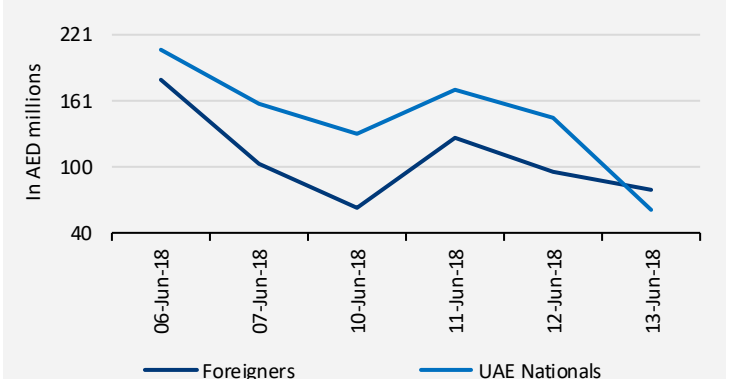
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.01%
RAK Properties	Yes	49.00%	29.63%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.52%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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