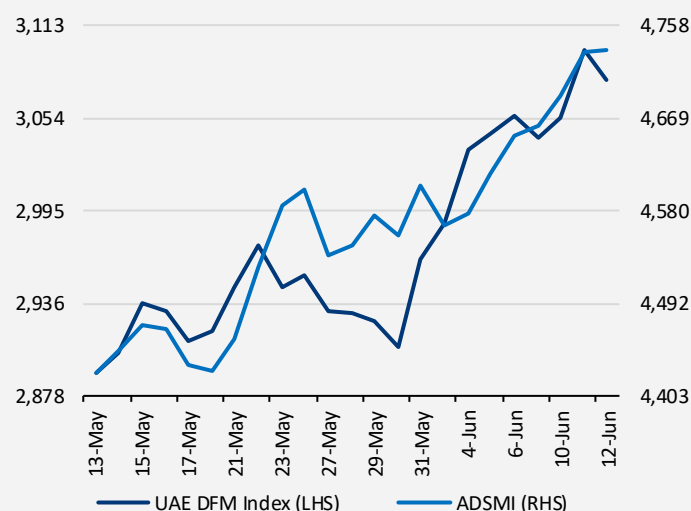


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4734.19 ↑	0.80	0.02%	7.63%	6.99%	4.33%	12.66
UAE DFM Index	3078.96 ↓	-18.42	-0.59%	-8.64%	6.46%	-10.54%	9.91
Bahrain BSE index	1287.91 ↑	6.74	0.53%	-3.29%	1.32%	-2.98%	8.40
Kuwait Main Market Index	4864.84 ↑	18.31	0.38%	-2.57%	-0.12%	-28.21%	14.80
Saudi Arabia TASI	8270.46 ↑	26.49	0.32%	14.45%	3.08%	21.26%	18.64
Oman MSM30 Index	4598.18 ↓	-4.60	-0.10%	-9.83%	-1.89%	-13.47%	11.44
Qatar DSM Index	9160.97 ↓	-42.35	-0.46%	7.48%	3.90%	0.72%	13.64

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and banking sector stocks were trimmed by losses in real estate and industrial sector stocks.
- Finance sector stocks, Gulf General Investment Co., Al Waha Capital and Umm Al Qaiwain General Investment Co. climbed 5.5%, 2.3% and 1.0%, respectively. Lender, Abu Dhabi Commercial Bank rose 1.9%, while Union National Bank and First Abu Dhabi Bank added 0.8%, each.
- On the losing side, property sector stocks, Union Properties and Emaar Malls fell 1.8% and 0.9%, respectively. Industrial sector stocks, Aramex and Dana Gas dropped 2.5% and 1.8%, respectively.
- Shuaa Capital announced that it has signed a Memorandum of Understanding (MoU) with National Bonds, to offer savings and investments schemes in Saudi Arabia.
- Abu Dhabi Islamic Bank announced that it has made an arrangement for a Sharia-compliant transaction, on behalf of its private banking client in Abu Dhabi, for financing an acquisition of UK-based Lateral House for AED118.2 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 4,734.2, while the Dubai Financial Market index ended 0.6% lower at 3,079.0.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-18	Dubai Economy Tracker SA	May	-	57.60	53.90	-	Low
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

### Abu Dhabi

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

## Gulf General Investment Co.



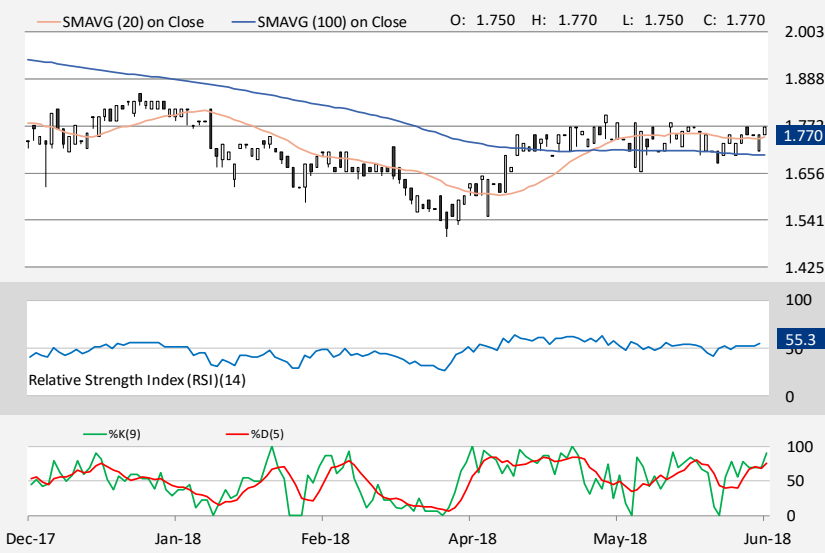
- The stock advanced for the second successive session yesterday and closed above the daily upper Bollinger band (currently placed at AED0.295) at AED0.306, after hitting a high at AED0.320.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators pointing north, indicates a strong technical scenario. Moreover, the daily MACD and RSI are trading with a bullish tone, further affirming the above stance.
- Important resistance is aligned at the 100day SMA (currently placed at AED0.318), followed by the AED0.331 and AED0.343 levels. A surge above the latter might lead to further acceleration to the upside.
- Meanwhile, key support is seen at the AED0.291 level, followed by the 20day SMA (currently trading at AED0.278) and the AED0.270 level. A breach below the latter might trigger negativity in the stock.

## DXB Entertainments



- The stock posted marginal losses in the last session to end at AED0.402, following a low at AED0.400.
- A likely centerline crossover by the daily MACD to enter its negative region, coupled with the stochastic indicator trading below its 50line, hints at possible bearish momentum in the coming session. Immediate support is located at the AED0.391 level, followed by the AED0.379 and the daily lower Bollinger band (currently placed at AED0.365). A move back below the latter might lead to increased selling pressure on the stock.
- However, the weekly RSI and stochastic indicators are directing towards the north, suggesting that the room for upside still exists. Key resistance aligns at the 50day SMA (currently placed at AED0.409), followed by the AED0.417 and AED0.430 levels. A break above the latter might trigger positivity in the stock.

## TABREED



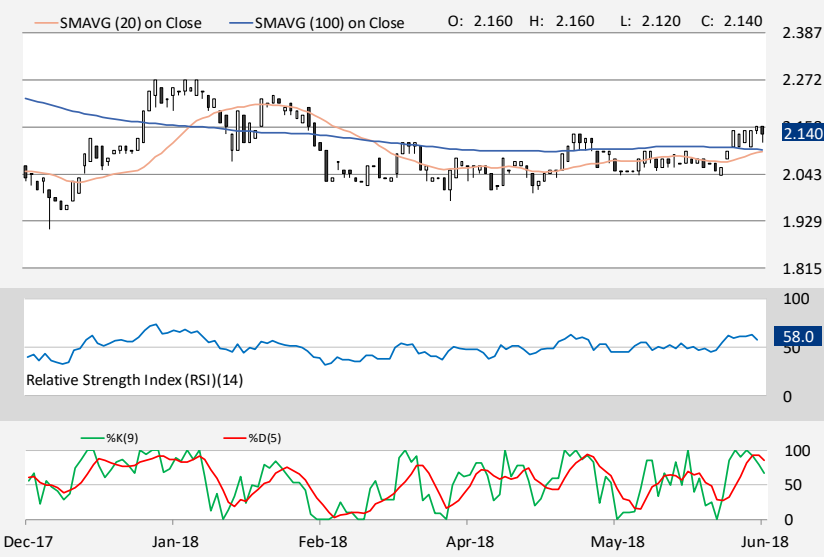
- The stock traded in the green in the previous session and finished at AED1.77.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with a positive showing, reflects a bullish technical picture. Likewise, the weekly momentum oscillators are moving towards the north, further elaborating the above outlook.
- Crucial resistance is observed at the daily upper Bollinger band (currently trading at AED1.79), followed by the AED1.81 and AED1.83 levels. A surge above the latter might lead to further bullishness in the stock.
- On the other hand, key technical support is situated at the AED1.75 level, followed by the 50day SMA (currently placed at AED1.72) and the daily lower Bollinger band (currently trading at AED1.70). A breach below the latter might trigger negative momentum in the stock.

## Abu Dhabi Commercial Bank



- After forming a bullish engulfing candlestick pattern on 03 June, the stock has continued to trade higher and recorded considerable gains yesterday to close above the upper Bollinger band (currently trading at AED7.62) at AED7.64, following a high at AED7.68.
- Presently, the daily MACD and RSI oscillators are trading above their centerlines, indicating at a bullish technical outlook. Additionally, a positive centerline crossover by the weekly MACD, coupled with the RSI indicator heading higher, further confirms the above stance.
- Key resistance resides at the AED7.68 level, followed by the AED7.74 and AED7.89 levels. A break above the latter might trigger further upside momentum in the stock.
- Conversely, important support is placed at the AED7.57 level, followed by the AED7.45 and AED7.37 levels. A breach below the latter might lead to bearishness in the stock.

## Emaar Malls



- The stock traded in the red in the prior session to end at AED2.14, after making a low at AED2.12.
- As of now, the daily RSI and stochastic indicators are trading with downside bias, hinting at likely negative momentum in the near term. In addition, the weekly RSI and stochastic indicators are showing loss of upward potential, further supporting the above view.
- Key intraday support is located at the 50day SMA (currently placed at AED2.12), followed by the AED2.10 and AED2.08 levels. A move back below the latter might trigger further weakness in the stock.
- On the bright side, immediate resistance is positioned at the AED2.14 level, followed by the AED2.16 and the daily upper Bollinger band (currently trading at AED2.17). A surge above the latter might lead to positive momentum in the stock.

## SHUAA Capital

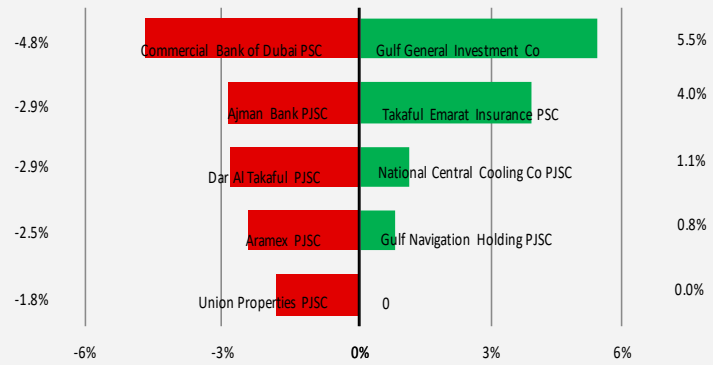


- The stock traded lower for the third consecutive session yesterday to settle at AED1.09.
- At present, the daily MACD and RSI sharply heading downwards, accompanied by the stochastic indicator trading in its oversold zone, hints the presence of bearish momentum in the stock. On the weekly chart as well, the RSI and stochastic indicators are trading with a negative showing, further validating the above outlook.
- Key support is placed at the daily lower Bollinger band (currently placed at AED1.08), followed by the AED1.07 and AED1.06 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the flipside, important resistance is located at the AED1.10 level, followed by the 20day SMA (currently trading at AED1.11) and the AED1.12 levels. A sustained break above the latter might trigger strength in the stock.



## Dubai

### Top Gainers & Losers



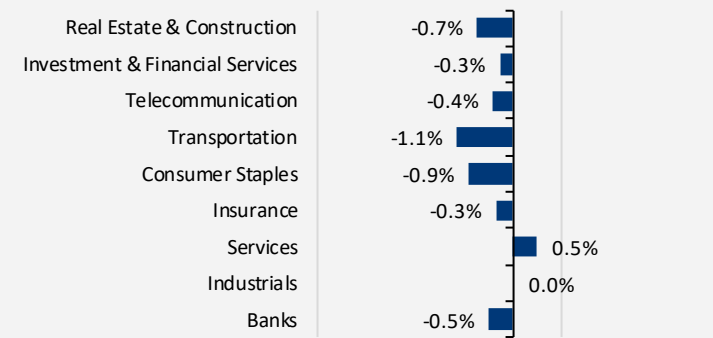
### Top Volume

Company	Volume
Union Properties PJSC	4,64,34,845
Gulf General Investment Co	1,29,47,992
Ajman Bank PJSC	81,55,202
Emaar Properties PJSC	70,71,677
Drake & Scull International PJSC	64,62,580

### Volume Gainers

Company	Change (%)
Ajman Bank PJSC	5416%
National Central Cooling Co PJSC	484%
Union Properties PJSC	408%
Amanat Holdings PJSC	190%
Deyaar Development PJSC	79%

### Sector Performance



### Market Overview

	12-June-18	11-June-18	Change	% Change
Index (Last)	3079.0	3097.4	-18.4	-0.6%
Volume (000's)	165257.0	179923.0	-14666.0	-8.2%
Deals	2455.0	3248.0	-793.0	-24.4%
Value (mill)	241.4	299.9	-58.5	-19.5%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	4.0	18.0	-14.0	-77.8%
Laggards	23.0	10.0	13.0	130.0%
No Change	7.0	4.0	3.0	75.0%

52 Week High

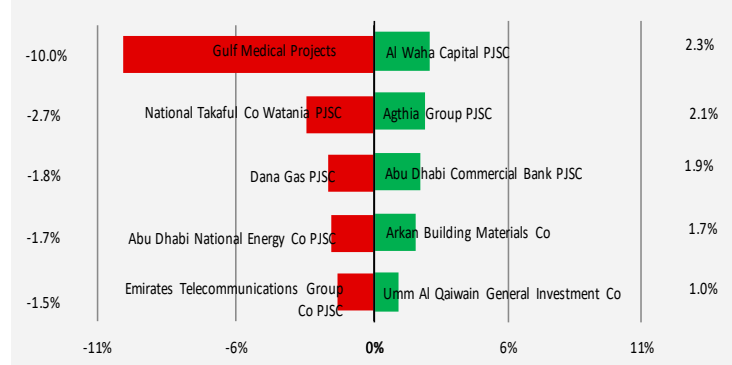
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



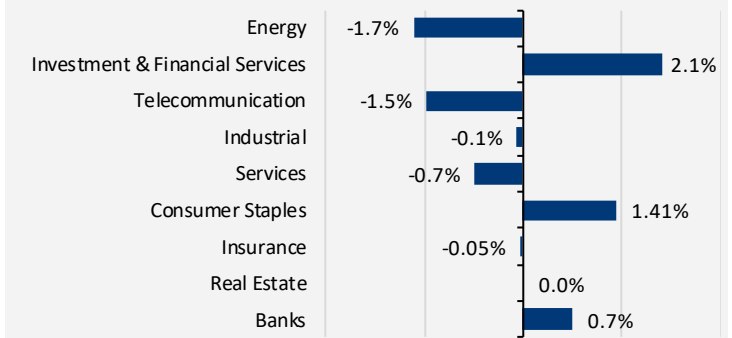
### Top Volume

Company	Volume
Gulf Medical Projects	2,49,39,873
Aldar Properties PJSC	1,01,92,525
Dana Gas PJSC	97,91,961
RAK Properties PJSC	64,66,373
Abu Dhabi Commercial Bank PJSC	44,10,780

### Volume Gainers

Company	Change (%)
Gulf Medical Projects	831229%
Ras Al Khaimah Ceramics	7105%
Gulf Cement Co PSC	1171%
Al Waha Capital PJSC	548%
RAK Properties PJSC	533%

### Sector Performance



### Market Overview

	12-June-18	11-June-18	Change	% Change
Index (Last)	4734.2	4733.4	0.8	0.0%
Volume (000's)	46732.0	46732.0	0.0	0.0%
Deals	1138.0	1138.0	0.0	0.0%
Value (mill)	159.7	159.7	0.0	0.0%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	8.0	14.0	-6.0	-42.9%
Laggards	10.0	7.0	3.0	42.9%
No Change	10.0	8.0	2.0	25.0%

52 Week High

4745.2

52 Week Low

4244.5

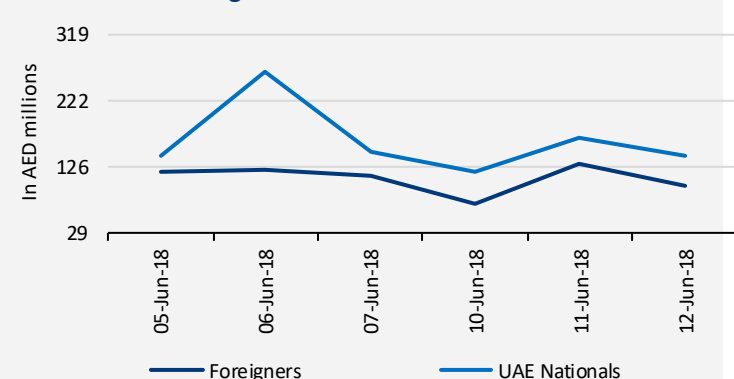
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.38%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.12%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.21%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.66%
Etisalat	Yes	20.00%	4.25%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.46%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.99%
Methaq Takaful Insurance	Yes	25.00%	23.50%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

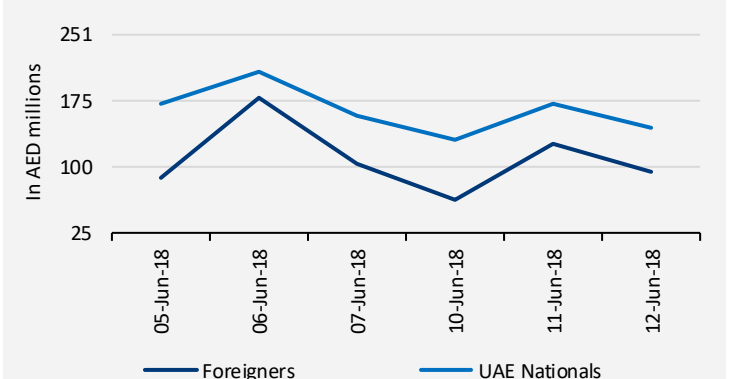
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.01%
RAK Properties	Yes	49.00%	29.61%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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