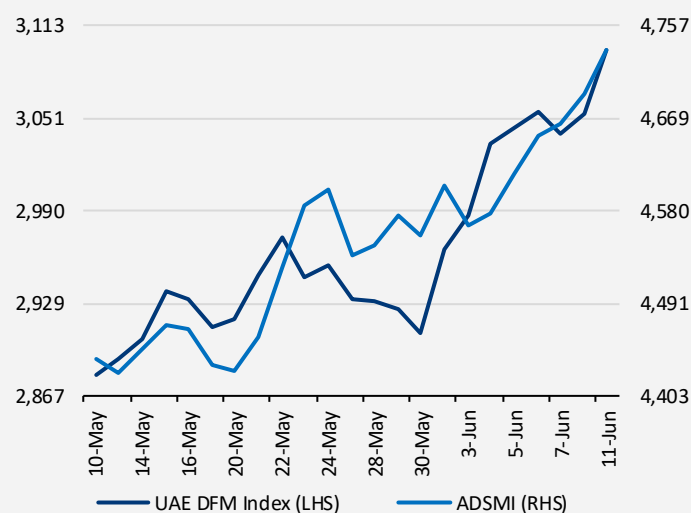


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4733.39 ↑	41.71	0.89%	7.62%	6.97%	4.92%	12.66
UAE DFM Index	3097.38 ↑	42.93	1.41%	-8.09%	7.10%	-9.63%	9.97
Bahrain BSE index	1281.17 ↑	6.69	0.52%	-3.80%	0.79%	-3.11%	8.36
Kuwait Main Market Index	4846.53 ↑	6.60	0.14%	-24.4%	-0.50%	-28.46%	14.74
Saudi Arabia TASI	8243.97 ↓	-34.54	-0.42%	14.08%	2.75%	20.84%	18.58
Oman MSM30 Index	4602.78 ↑	1.19	0.03%	-9.74%	-1.79%	-13.39%	11.46
Qatar DSM Index	9203.32 ↓	-21.42	-0.23%	7.98%	4.38%	0.75%	13.71

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, driven by gains in real estate and finance sector stocks.
- Property sector stocks, Emaar Properties, Emaar Development, Aldar Properties and Union Properties climbed 4.1%, 2.1%, 1.4% and 1.2%, respectively.
- Finance sector stocks, Dar Al Takaful, Gulf General Investment Co. and Dubai Investments rose 5.3%, 3.6% and 1.9%, respectively.
- Damac Properties announced that it has entered into a contract with China State Construction Engineering Corporation (CSCEC) worth AED72.0 million, wherein CSCEC will carry out major construction work at Damac's Akoya Oxygen development in Dubai.
- According to a report, Waha Capital has scrapped its earlier plan of raising a \$300 million private equity fund and will adopt a new strategy for its private equity business.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 4,733.4, while the Dubai Financial Market index ended 1.4% higher at 3,097.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-18	Dubai Economy Tracker SA	May	-	57.60	53.90	-	Low
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High

Company Events This Week

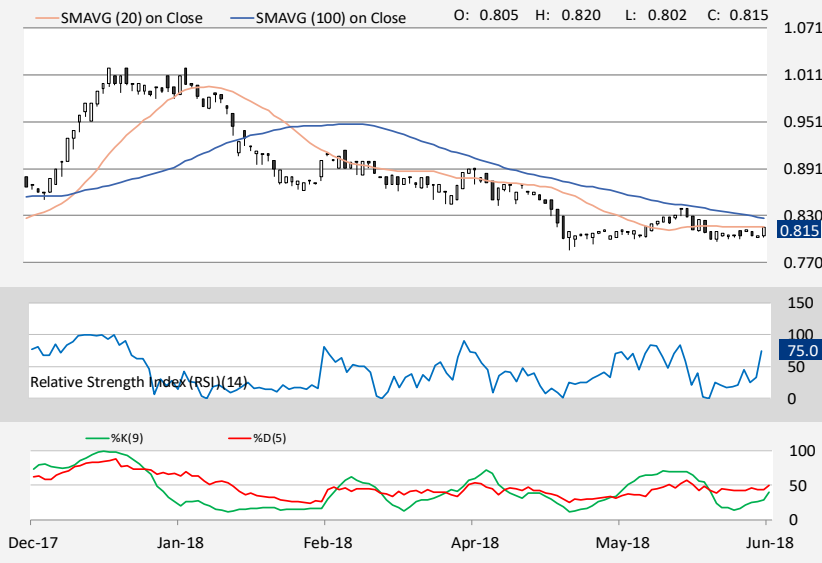
Dubai

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	DAMAC Properties Dubai Co PJSC	Q1
06/13/2018	-	-
06/14/2018	-	-

Abu Dhabi

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

Union Properties



- The stock traded higher in the last session to close at AED0.815, after notching a high at AED0.820.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators heading towards the north, reflects a bullish technical outlook. In addition, the weekly momentum oscillators are trading with an upside bias, further affirming the above stance.
- Crucial resistance is aligned at the 50day SMA (currently placed at AED0.827), followed by the daily upper Bollinger band (currently trading at AED0.837) and the AED0.848 level. A sustained break above the latter might lead to further bullishness in the stock.
- On the contrary, key technical support is seen at the AED0.802 level, followed by the AED0.786 and AED0.772 levels. A breach below the latter might trigger negative momentum in the stock.

Arabtec Holding



- Following a daily upper Bollinger band crossover on Sunday, the stock retreated in the previous session and ended at AED2.29, after nudging a low at AED2.27.
- At present, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at possible bearish momentum in the near term. Important support is located at the 100day SMA (currently placed at AED2.25), followed by the AED2.20 and AED2.14 levels. A move back below the latter might lead to further weakness in the stock.
- However, the weekly RSI and stochastic indicators are trading with a bullish showing, suggesting that the room for upside still exists. Key intraday resistance is placed at the AED2.35 level, followed by the AED2.39 and AED2.44 levels. A break and stability above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock advanced for the second consecutive session yesterday to settle at AED12.60, after hitting a high at 12.70.
- A potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators sharply moving upwards, reflects a strong technical picture. Adding to it, the daily momentum oscillators are trading at a higher level above their centerlines, further affirming the above outlook.
- Immediate resistance is positioned at the AED12.70 level, followed by the daily upper Bollinger band (currently placed at AED12.76) and the AED12.82 level. A surge above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is situated at the AED12.45 level, followed by the AED12.30 and AED12.20 levels. A breach below the latter might trigger negative momentum in the stock.

Amlak Finance



- Following three straight bullish sessions, the stock posted marginal losses yesterday and finished at AED0.844, after touching a low at AED0.841.
- Although the daily MACD is trading in its positive territory, the RSI and stochastic indicators are pointing towards the south, hinting at likely negative momentum in the stock. Key support is located at the AED0.831 level, followed by the AED0.815 and 20day SMA (currently trading at AED0.809). A move back below the latter might lead to further acceleration to the downside.
- However, the weekly MACD and stochastic are trading with a positive showing, indicating that the downside might remain limited. Important resistance is observed at the AED0.852 level, followed by the daily upper Bollinger band (currently placed at AED0.858) and the AED0.860 level. A surge above the latter might trigger strength in the stock.

Ajman Bank



- The stock traded in the green in the prior session to end above the daily upper Bollinger band at AED1.03.
- As of now, the daily MACD is heading higher, along with the RSI and stochastic indicators trading near their overbought regions, hints the presence of bullish momentum in the stock. In addition, the weekly momentum oscillators are trading with a positive bias, further confirming the above view.
- Key technical resistance is aligned at the AED1.04 level, followed by the AED1.05 and AED1.07 levels. A sustained break above the latter might trigger further positivity in the stock.
- On the contrary, crucial support is placed at 50day SMA (currently trading at AED1.01), followed by the AED1.00 and the daily lower Bollinger band (currently placed at AED0.98). A breach below the latter might lead to negativity in the stock.

Drake & Skull International

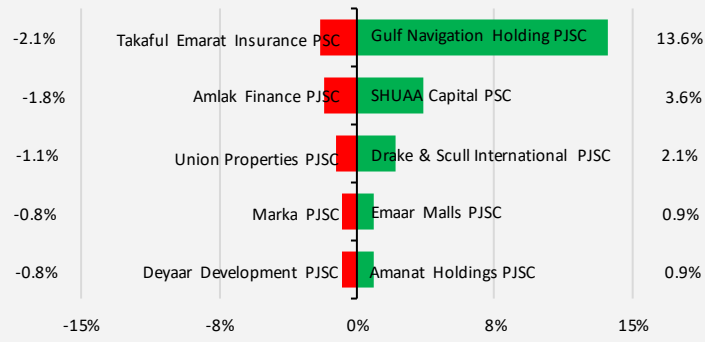


- The stock has been trading in a narrow range since past several weeks and recorded mild losses yesterday to close at AED1.16.
- At present, the weekly MACD is trading in its negative territory, accompanied by the RSI and stochastic indicators moving downwards, indicates a weak technical scenario. Also, the daily RSI and stochastic indicators are trading with a downside bias, further affirming the above outlook.
- Key technical support is seen at the AED1.15 level, followed by the AED1.12 and AED1.11 levels. A move back below the latter might trigger bearishness in the stock.
- On the bright side, crucial resistance resides at the 20day SMA (currently trading at AED1.18), followed by the AED1.20 and the daily upper Bollinger band (currently placed at AED1.22). A break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



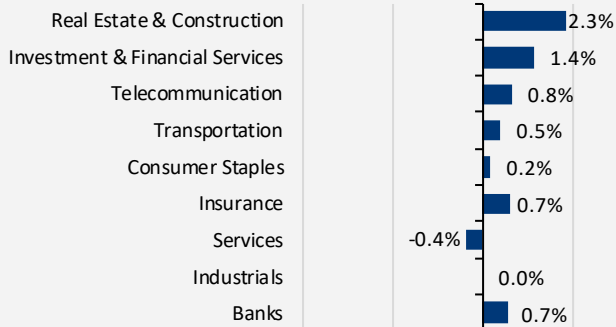
Top Volume

Company	Volume
Arabtec Holding PJSC	1,21,44,305
Drake & Scull International PJSC	1,16,23,746
Gulf General Investment Co	1,05,87,928
Emaar Properties PJSC	96,38,889
Union Properties PJSC	91,37,882

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	3701%
Aramex PJSC	2339%
Gulf General Investment Co	2253%
Dar Al Takaful PJSC	2074%
Takaful Emarat Insurance PSC	464%

Sector Performance



Market Overview

	11-Jun-18	10-Jun-18	Change	% Change
Index (Last)	3097.4	3054.5	42.9	1.4%
Volume (000's)	179923.0	117763.0	62160.0	52.8%
Deals	3248.0	1920.0	1328.0	69.2%
Value (mill)	299.9	194.3	105.6	54.3%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	18.0	15.0	3.0	20.0%
Laggards	10.0	9.0	1.0	11.1%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

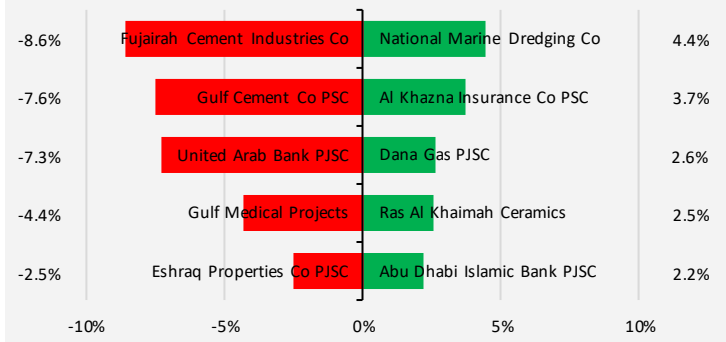
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



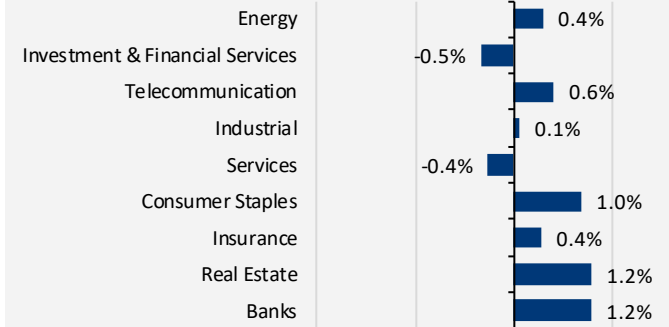
Top Volume

Company	Volume
Aldar Properties PJSC	2,00,17,868
Dana Gas PJSC	74,63,726
Union National Bank PJSC	23,97,194
Abu Dhabi Commercial Bank PJSC	19,68,260
Methaq Takaful Insurance Co PSC	17,85,354

Volume Gainers

Company	Change (%)
Union National Bank PJSC	4122%
Abu Dhabi Islamic Bank PJSC	2424%
Methaq Takaful Insurance Co PSC	1491%
Aldar Properties PJSC	524%
Emirates Telecommunications Group Co PJSC	95%

Sector Performance



Market Overview

	11-Jun-18	10-Jun-18	Change	% Change
Index (Last)	4733.4	4691.7	41.7	0.9%
Volume (000's)	46732.0	28676.0	18056.0	63.0%
Deals	1138.0	722.0	416.0	57.6%
Value (mill)	159.7	71.6	88.2	123.2%
Company Traded	29.0	28.0	1.0	3.6%
Gainers	14.0	10.0	4.0	40.0%
Laggards	7.0	9.0	-2.0	-22.2%
No Change	8.0	9.0	-1.0	-11.1%

52 Week High

4740.7

52 Week Low

4244.5

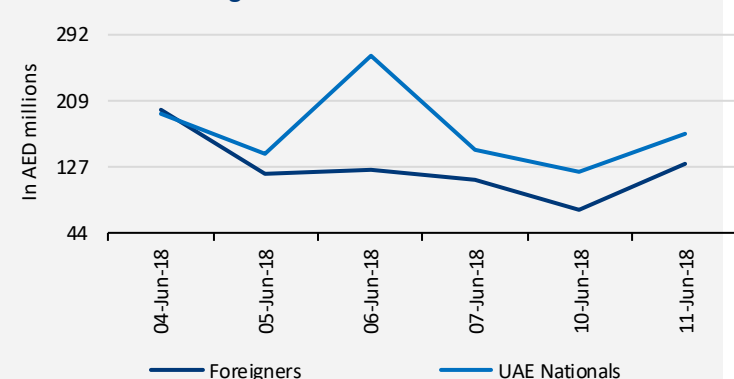
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.36%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.08%
Arkan Building Materials	No	49.00%	0.96%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.22%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.68%
Etisalat	Yes	20.00%	4.24%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.46%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.96%
Methaq Takaful Insurance	Yes	25.00%	23.50%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

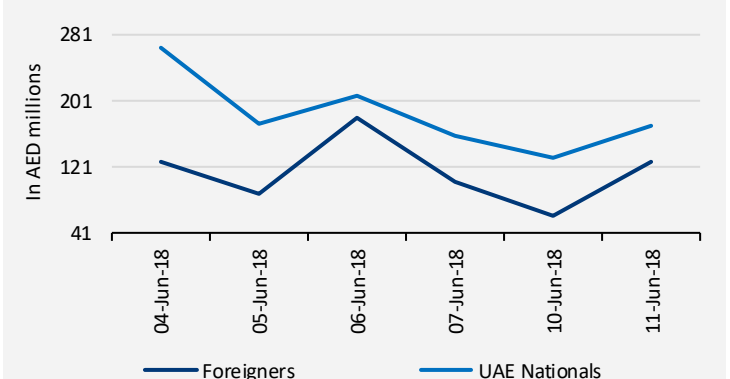
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.02%
RAK Properties	Yes	49.00%	29.53%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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