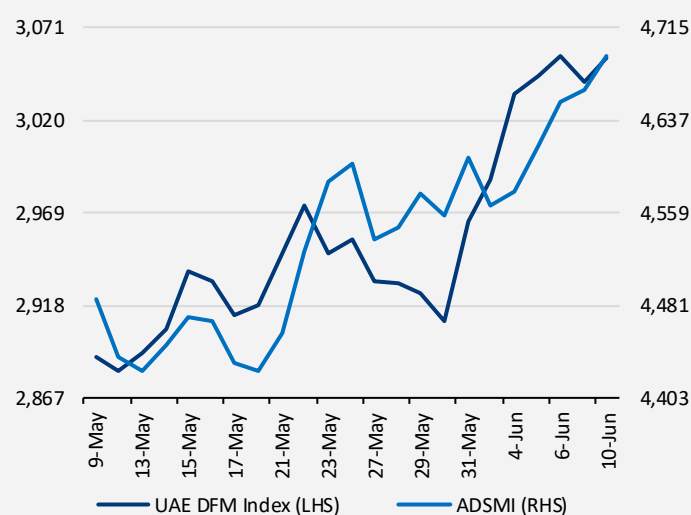


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4691.68 ↑	29.10	0.62%	6.67%	6.03%	4.29%	12.55
UAE DFM Index	3054.45 ↑	12.73	0.42%	-9.37%	5.62%	-9.84%	9.84
Bahrain BSE index	1274.48 ↑	10.69	0.85%	-4.30%	0.27%	-3.69%	8.31
Kuwait Main Market Index	4839.93 ↑	2.52	0.05%	-3.07%	-0.63%	-28.35%	14.63
Saudi Arabia TASI	8278.51 ↓	-65.88	-0.79%	14.56%	3.18%	21.58%	18.66
Oman MSM30 Index	4601.59 ↑	5.08	0.11%	-9.76%	-1.81%	-13.68%	11.45
Qatar DSM Index	9224.74 ↓	-17.56	-0.19%	8.23%	4.63%	1.82%	13.74

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate and insurance sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co. and Emaar Properties gained 1.7% and 0.5%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance, Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. advanced 14.6%, 4.2% and 1.3%, respectively.
- Shuaa Capital announced that it has formed a new subsidiary, Shuaa GMC, at the Abu Dhabi Global Market which will provide services governed by the Financial Services Regulatory Authority.
- Abu Dhabi Islamic Bank announced that it has been awarded as the 'World's Best Islamic Bank' in The Banker Magazine's Awards for Islamic banks for the year 2018.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,691.7, while the Dubai Financial Market index ended 0.4% higher at 3,054.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High

Company Events This Week

Dubai

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	DAMAC Properties Dubai Co PJSC	Q1
06/13/2018	-	-
06/14/2018	-	-

Abu Dhabi

Date	Company	Event
06/10/2018	-	-
06/11/2018	-	-
06/12/2018	-	-
06/13/2018	-	-
06/14/2018	-	-

DAMAC Properties Dubai Co.



- The stock traded higher in the previous session and closed at AED2.47.
- At present, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator placed in its overbought region, hints at likely bullish momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further confirming the above stance.
- Important resistance is placed at the daily upper Bollinger band (currently trading at AED2.49), followed by the AED2.53 and AED2.58 levels. A surge above the latter might lead to further positivity in the stock.
- On the contrary, key support is seen at the AED2.42 level, followed by the 20day SMA (currently trading at AED2.37) and the AED2.33 level. A breach below the later might trigger negative momentum in the stock.

ARAMEX



- The stock posted marginal losses in the last session to settle at AED4.00.
- As of now, the daily RSI and stochastic indicators are trading with a bearish bias, indicating at a negative technical scenario. Immediate support is located at the AED3.97 level, followed by the AED3.92 and the 20day SMA (currently placed at AED3.89). A move back below the latter might lead to further negativity in the stock.
- However, a potential signal line crossover from below by the weekly MACD, accompanied by the stochastic indicator directing towards the north, suggests that the room for upside still exists. Key technical resistance is positioned at the AED4.04 level, followed by the daily upper Bollinger band (currently trading at AED4.06) and the AED4.09 level. A sustained break above the latter might trigger upside momentum in the stock.

GFH Financial Group



- The stock traded in the green in the prior session and ended at AED1.48, after notching a high at AED1.50.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, hints the presence of bullish momentum in the stock. Moreover, the weekly RSI and stochastic indicators are placed above their 50lines, further elaborating the above outlook.
- Crucial resistance is observed at the daily upper Bollinger band (currently placed at AED1.50), followed by the AED1.52 and AED1.54 levels. A surge above the latter might lead to further bullishness in the stock.
- Conversely, key technical support is situated at the AED1.48 level, followed by the AED1.46 and the 20day SMA (currently trading at AED1.45). A breach below the latter might generate bearish momentum in the stock.

Emaar Properties



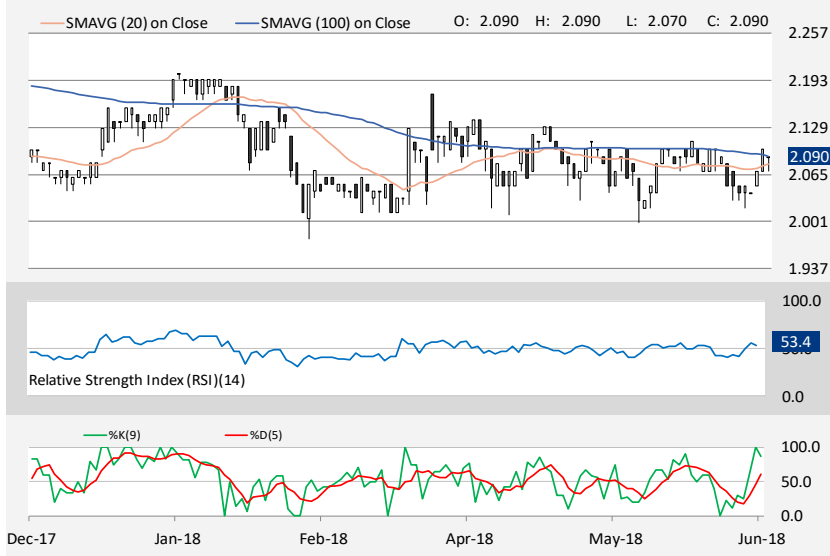
- After trading lower for two consecutive sessions, the stock traded with a positive showing in the previous session to end at AED5.57, following a high at AED5.58.
- Presently, the daily MACD is heading north, along with the RSI and stochastic indicators placed above their 50lines, indicates at a strong technical scenario. On the weekly chart as well, the momentum oscillators are trading with an upside bias, further substantiating the above stance.
- Key resistance resides at the daily upper Bollinger band (currently placed at AED5.60), followed by the AED5.67 and AED5.71 levels. A break above the latter might trigger further strength in the stock.
- Meanwhile, important support is placed at the AED5.50 level, followed by the AED5.45 and the 50day SMA (currently trading at AED5.41). A breach below the latter might reverse the trend to bearish.

Dubai Investments



- The stock has been trading in a bullish trending channel since past several sessions and registered mild gains yesterday to finish at AED2.14, after hitting a high at AED2.16.
- As of now, the daily MACD and RSI indicators are trading at a higher level above their centerlines, hinting at possible bullish momentum in the near term. Adding to it, the weekly momentum oscillators are trading with a positive bias, further endorsing the above view.
- Immediate resistance is positioned at the daily upper Bollinger band (currently placed at AED2.17), followed by the AED2.19 and AED2.21 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is located at the AED2.12 level, followed by the AED2.08 and the 20day SMA (currently trading at AED2.04).

Aldar Properties

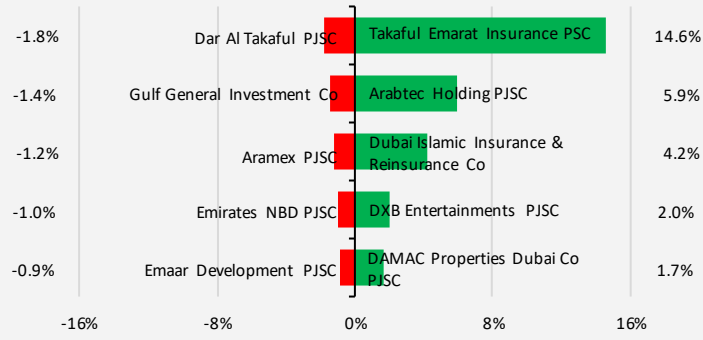


- After oscillating between gains and losses, the stock formed a Doji candlestick pattern in the prior session to close at AED2.09.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators moving towards the north, reflects a positive technical picture. Additionally, the daily momentum oscillators are trading with an upside bias, further validating the above outlook.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED2.12), followed by the AED2.15 and AED2.16 levels. A surge above the latter might trigger further positive momentum in the stock.
- On the flipside, key support is seen at the 50day SMA (currently trading at AED2.08), followed by the AED2.05 and AED2.03 levels. A move back below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



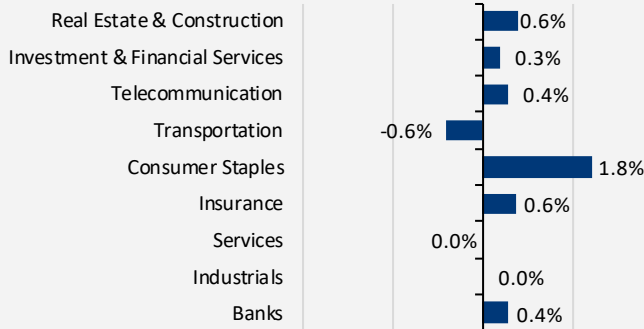
Top Volume

Company	Volume
Arabtec Holding PJSC	2,52,40,169
Drake & Scull International PJSC	81,21,190
Dubai Investments PJSC	74,83,878
Air Arabia PJSC	39,68,899
Union Properties PJSC	37,90,920

Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	2075%
Amanat Holdings PJSC	390%
Emirates NBD PJSC	172%
Arabtec Holding PJSC	106%
Dubai Investments PJSC	76%

Sector Performance



Market Overview

	10-Jun-18	7-Jun-18	Change	% Change
Index (Last)	3054.5	3041.7	12.7	0.4%
Volume (000's)	117763.0	131779.0	-14016.0	-10.6%
Deals	1920.0	2271.0	-351.0	-15.5%
Value (mill)	194.3	186.4	7.9	4.2%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	15.0	10.0	5.0	50.0%
Laggards	9.0	13.0	-4.0	-30.8%
No Change	8.0	9.0	-1.0	-11.1%

52 Week High

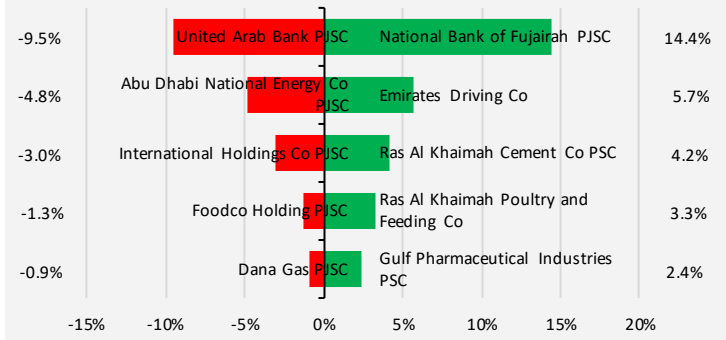
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



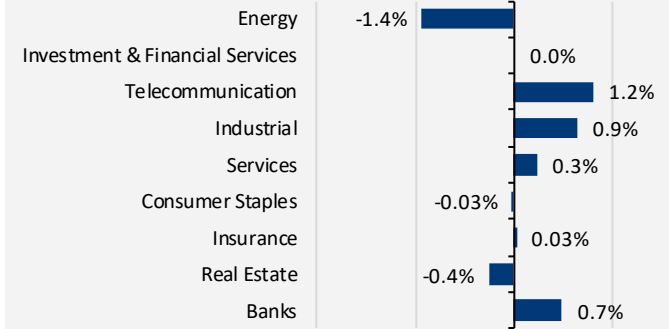
Top Volume

Company	Volume
Dana Gas PJSC	49,74,972
RAK Properties PJSC	46,26,046
Aldar Properties PJSC	32,08,184
Eshraq Properties Co PJSC	30,68,451
Abu Dhabi Commercial Bank PJSC	29,26,462

Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	1413%
Ras Al Khaimah Cement Co PSC	593%
Eshraq Properties Co PJSC	332%
International Fish Farming Holding Co PJSC	259%
Agthia Group PJSC	155%

Sector Performance



Market Overview

	10-Jun-18	7-Jun-18	Change	% Change
Index (Last)	4691.7	4662.6	29.1	0.6%
Volume (000's)	28676.0	30441.0	-1765.0	-5.8%
Deals	722.0	995.0	-273.0	-27.4%
Value (mill)	71.6	109.9	-38.4	-34.9%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	10.0	10.0	0.0	0.0%
Laggards	9.0	10.0	-1.0	-10.0%
No Change	9.0	9.0	0.0	0.0%

52 Week High

4721.6

52 Week Low

4244.5

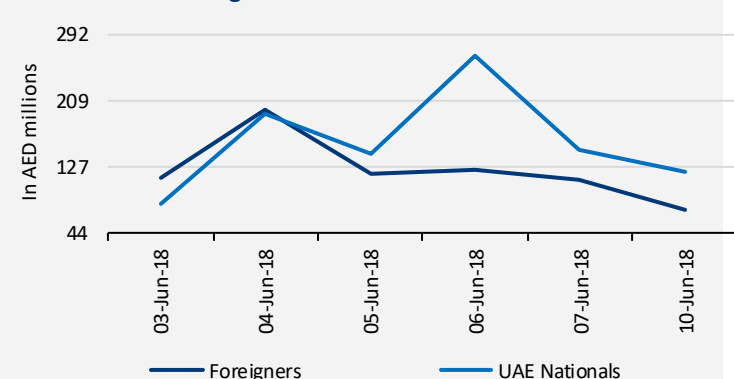
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.34%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.05%
Arkan Building Materials	No	49.00%	0.95%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.40%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.25%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.68%
Etisalat	Yes	20.00%	4.24%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.46%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.96%
Methaq Takaful Insurance	Yes	25.00%	23.50%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

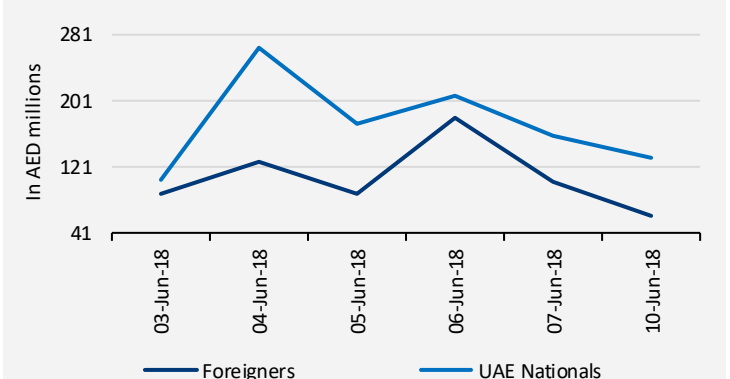
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.02%
RAK Properties	Yes	49.00%	29.49%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.56%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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