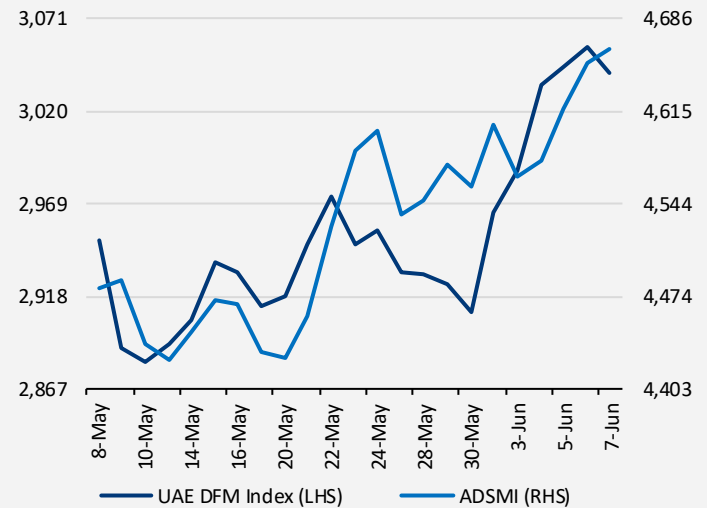


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4662.58	↑	10.46	0.22%	6.01%	4.09%	4.16%	12.47
UAE DFM Index	3041.72	↓	-14.02	-0.46%	-9.74%	3.15%	-10.54%	9.79
Bahrain BSE index	1263.79	↓	-3.19	-0.25%	-5.10%	-0.74%	-4.51%	8.24
Kuwait Main Market Index	4837.41	↑	2.81	0.06%	-24.5%	-0.04%	-28.69%	14.62
Saudi Arabia TASI	8344.39	↓	-38.84	-0.46%	15.47%	4.14%	21.54%	18.81
Oman MSM30 Index	4596.51	↑	16.17	0.35%	-9.86%	-2.02%	-14.16%	11.44
Qatar DSM Index	9242.30	↓	-85.47	-0.92%	8.43%	4.20%	0.05%	13.76

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in finance and industrial sector stocks, were offset by losses in banking and insurance sector stocks.
- Financial sector stocks, SHUAA Capital, Gulf General Investment Co., Amlak Finance and Dubai Investments advanced 1.8%, 1.4%, 1.3%, and 1.0%, respectively.
- Industrial sector stock, Arabtec Holding climbed 4.3%, while its peers Air Arabia and Drake & Scull International rose 0.9%, each.
- On the downside, lenders, Dubai Islamic Bank, Bank of Sharjah and Union National Bank fell 2.1%, 0.9% and 0.6%, respectively.
- Insurance sector stocks, Methaq Takaful Insurance Co., Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. eased 3.7%, 1.6% and 1.5%, respectively.
- Ajman Bank announced that it has sold 200 million shares from the company's share capital to subsidiaries of Al Ramz Corporation Investment and Development.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,662.6, while the Dubai Financial Market index ended 0.5% lower at 3,041.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low
15-Jun - 25-Jun	M1 Money Supply MoM	May	-	-	1.30%	-	High

## Company Events This Week

Dubai			Abu Dhabi		
Date	Company	Event	Date	Company	Event
06/10/2018	-	-	06/10/2018	-	-
06/11/2018	-	-	06/11/2018	-	-
06/12/2018	DAMAC Properties Dubai Co PJSC	Q1	06/12/2018	-	-
06/13/2018	-	-	06/13/2018	-	-
06/14/2018	-	-	06/14/2018	-	-

## SHUAA Capital



- After trading lower for two consecutive sessions, the stock recorded marginal gains on Thursday to end at AED1.12.
- Currently, the weekly MACD and RSI are pointing towards the south, coupled with the stochastic indicator trading in its overbought region, indicates a positive technical picture. In addition, the daily RSI and stochastic indicators are trading above their midlines, further validating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED1.13), followed by the AED1.14 and AED1.15 levels. A sustained break above the latter might lead to further positivity in the stock.
- On the contrary, key technical support is seen at the AED1.10 level, followed by the AED1.09 and the 100day SMA (currently placed at AED1.08). A breach below the latter might trigger negative momentum in the stock.

## DXB Entertainments



- The stock traded with a bearish tone in Thursday's session and finished at AED0.397.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading downwards, hints the presence of bearish momentum in the stock. Also, the weekly RSI and stochastic indicators are trading with a negative showing, further affirming the above view.
- Important support is placed at the AED0.382 level, followed by the AED0.368 and the daily lower Bollinger band (currently trading at AED0.355). A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key resistance is positioned at the 50day SMA (currently placed at AED0.413), followed by the AED0.430 and AED0.442 levels. A surge above the latter might trigger upside momentum in the stock.

## Emirates Telecommunication Group



- The stock traded higher for the second straight session on Thursday to settle above the 50day SMA (currently trading at AED16.76) at AED16.80, following a high at AED16.85.
- Presently, the daily MACD and RSI indicators are sharply moving upwards, reflecting at a bullish technical scenario. On the weekly chart as well, the RSI and stochastic indicators are trading with a positive tone, further elaborating the above outlook.
- Immediate resistance is placed at the AED16.90 level, followed by the AED17.00 and AED17.15 levels. A break above the latter might lead to further bullishness in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the near term. Crucial support is situated at the AED16.60 level, followed by the AED16.50 and AED16.40 levels. A breach below the latter might turn the trend to bearish.

## Dubai Islamic Bank



- The stock traded in the red in Thursday's session and closed at AED5.07, after notching a low at AED5.06.
- As of now, the daily RSI and stochastic indicators are trading with a downside bias, indicating at possible negative momentum in the coming session. Key intraday support is located at the AED5.01 level, followed by the AED4.95 and the 50day SMA (currently trading at AED4.88). A move back below the latter might lead to further negativity in the stock.
- However, the weekly MACD and stochastic are directing towards the north, suggesting that the room for upside still exists. Important resistance is seen at the AED5.14 level, followed by the AED5.20 and the daily upper Bollinger band (currently situated at AED5.25). A break and stability above the latter might trigger positive momentum in the stock.

## Gulf General Investment Co.



- The stock traded in the green on Thursday to end at AED0.284, after notching a high at AED0.289.
- A positive centerline crossover by the daily MACD, accompanied by the stochastic indicator placed in its overbought territory, reflects a strong technical scenario. Moreover, a potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators trading with a bullish bias, further supports the above view.
- Intraday resistance is positioned at the daily upper Bollinger band (currently placed at AED0.288), followed by the AED0.294 and AED0.300 levels. A surge above the latter might lead to further strength in the stock.
- Meanwhile, immediate support resides at the 20day SMA (currently trading at AED0.277), followed by the AED0.270 and AED0.264 levels. A breach below the latter might generate bearishness in the stock.

## Deyaar Development

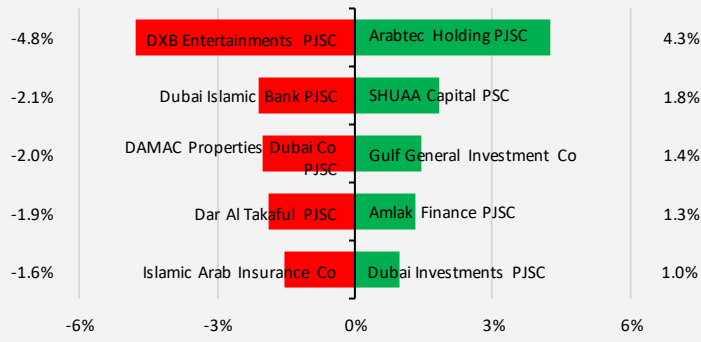


- The stock posted mild losses in Thursday's session and settled at AED0.479.
- Although the daily MACD is tranquil above its centerline, the RSI and stochastic indicators are heading towards the south, indicating at potential negative momentum in the near term. Key technical support is located at the 20day SMA (currently placed at AED0.472), followed by the AED0.466 and AED0.460 levels. A move back below the latter might trigger further weakness in the stock.
- However, a signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators pointing upwards, suggests that the room for upside still exists. Crucial resistance is placed at the daily upper Bollinger band (currently trading at AED0.486), followed by the AED0.491 and AED0.498 levels. A sustained break above the latter might lead to bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



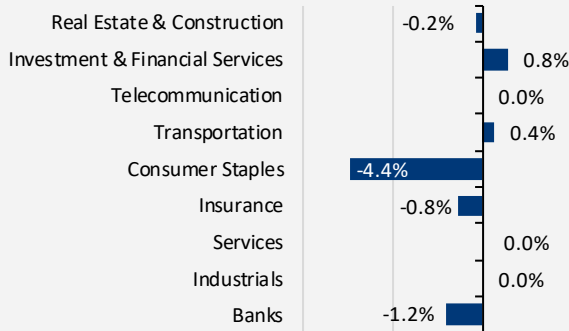
### Top Volume

Company	Volume
Drake & Scull International PJSC	1,27,38,126
Arabtec Holding PJSC	1,22,52,481
Air Arabia PJSC	91,29,711
Emaar Properties PJSC	89,12,723
Gulf General Investment Co	62,13,445

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	368%
SHUAA Capital PSC	178%
Islamic Arab Insurance Co	115%
Dubai Investments PJSC	112%
Dar Al Takaful PJSC	82%

### Sector Performance



### Market Overview

	07-June-18	06-June-18	Change	% Change
Index (Last)	3041.7	3055.7	-14.0	-0.5%
Volume (000's)	131779.0	202245.0	-70466.0	-34.8%
Deals	2271.0	2996.0	-725.0	-24.2%
Value (mill)	186.4	277.7	-91.3	-32.9%
Company Traded	32.0	35.0	-3.0	-8.6%
Gainers	10.0	15.0	-5.0	-33.3%
Laggards	13.0	13.0	0.0	0.0%
No Change	9.0	7.0	2.0	28.6%

52 Week High

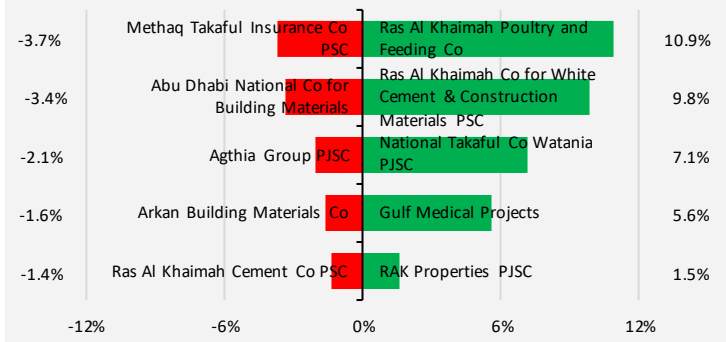
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



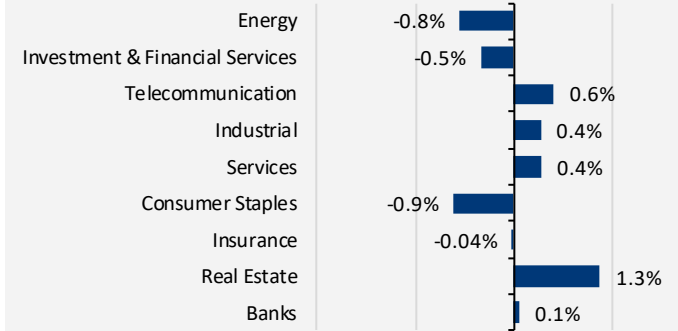
### Top Volume

Company	Volume
Aldar Properties PJSC	61,60,602
Dana Gas PJSC	47,16,384
RAK Properties PJSC	43,49,547
Abu Dhabi Commercial Bank PJSC	35,06,452
Emirates Telecommunications Group Co PJSC	12,38,690

### Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	767%
Agthia Group PJSC	92%
Sharjah Islamic Bank	35%
Bank of Sharjah	33%
Arkan Building Materials Co	31%

### Sector Performance



### Market Overview

	07-June-18	06-June-18	Change	% Change
Index (Last)	4662.6	4652.1	10.5	0.2%
Volume (000's)	30441.0	56292.0	-25851.0	-45.9%
Deals	995.0	1145.0	-150.0	-13.1%
Value (mill)	109.9	151.7	-41.8	-27.5%
Company Traded	29.0	25.0	4.0	16.0%
Gainers	10.0	15.0	-5.0	-33.3%
Laggards	10.0	5.0	5.0	100.0%
No Change	9.0	5.0	4.0	80.0%

52 Week High

4721.6

52 Week Low

4244.5



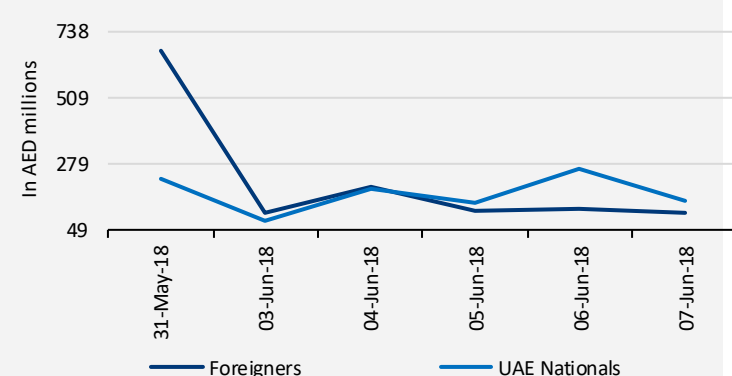
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.31%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.06%
Arkan Building Materials	No	49.00%	0.95%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.41%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.24%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.58%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.46%
Gulf Medical Projects	Yes	49.00%	6.00%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.98%
Methaq Takaful Insurance	Yes	25.00%	23.50%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

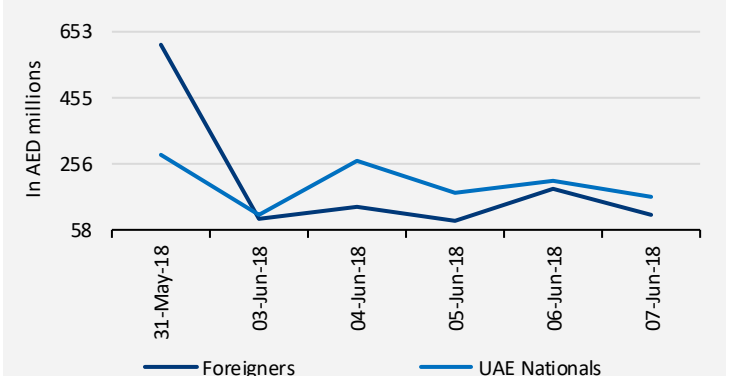
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.04%
RAK Properties	Yes	49.00%	29.33%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.97%
Sharjah Group Company	Yes	49.00%	20.90%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.19%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.10%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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