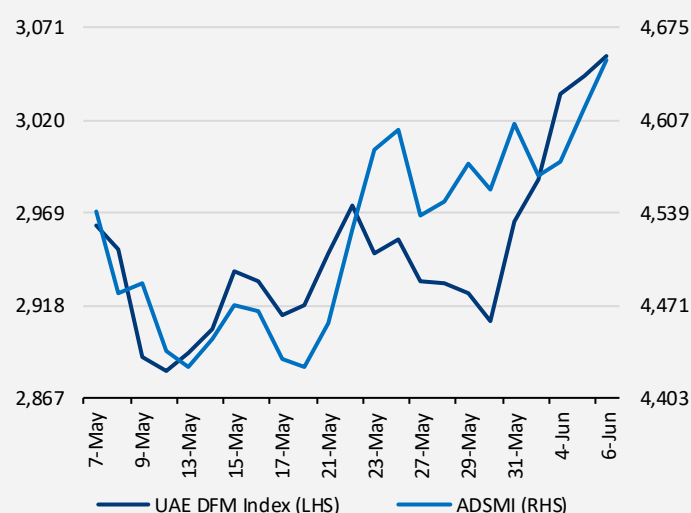


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4652.12 ↑	35.59	0.77%	5.77%	2.47%	4.44%	12.44
UAE DFM Index	3055.74 ↑	10.97	0.36%	-9.33%	3.14%	-10.28%	9.84
Bahrain BSE index	1266.98 ↓	-0.79	-0.06%	-4.86%	-0.91%	-4.07%	8.27
Kuwait Main Market Index	4834.60 ↑	2.96	0.06%	-24.6%	0.66%	-29.11%	14.61
Saudi Arabia TASI	8383.23 ↓	-23.67	-0.28%	16.01%	3.27%	20.68%	18.89
Oman MSM30 Index	4580.34 ↓	-11.82	-0.26%	-10.2%	-2.79%	-14.82%	11.40
Qatar DSM Index	9327.77 ↑	17.26	0.19%	9.44%	3.83%	4.05%	13.89

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, backed by gains in finance, insurance and real estate sector stocks.
- Financial sector stock, Amlak Finance advanced 3.7%, while its peers Emirates NBD, Dar Al Takaful and Gulf General Investment Co. rose 1.5%, each.
- Insurance sector stocks, National Takaful Co. Watania and Islamic Arab Insurance Co. increased 2.9% and 1.6%, respectively.
- Property sector stocks, RAK Properties, Aldar Properties, Emaar Development, Deyaar Development and DAMAC Properties Dubai Co. climbed 1.6%, 1.5%, 1.3%, 1.3% and 1.2%, respectively.
- Aldar Properties announced that it has delivered more than half of the land plots at the Nareel Island in Abu Dhabi.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.8% higher at 4,652.1, while the Dubai Financial Market index ended 0.4% higher at 3,055.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	56.5	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	-	-
06/06/2018	-	-
06/07/2018	-	-

Abu Dhabi

Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	-	-
06/06/2018	-	-
06/07/2018	-	-

Arabtec Holding



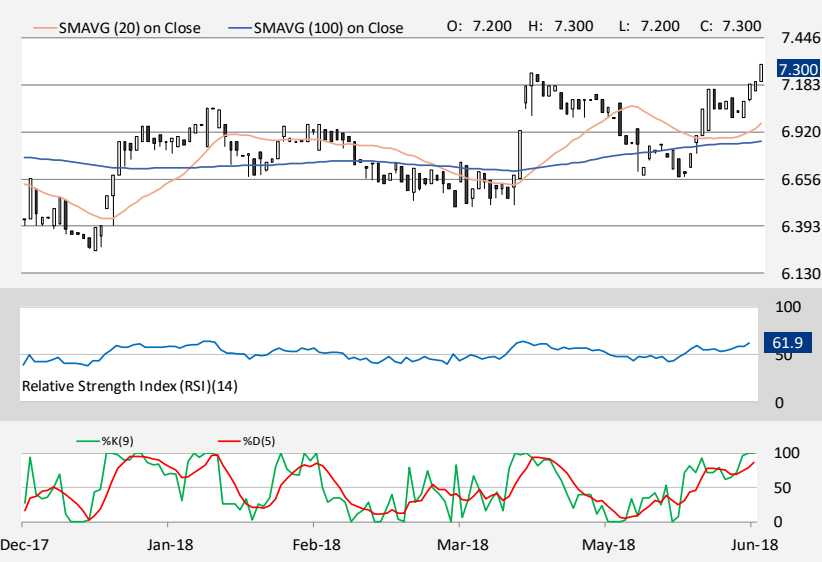
- The stock traded higher in the last session and ended at AED2.11, after moving as high as AED2.21.
- A positive centerline crossover by the daily MACD, coupled with the RSI indicator sharply heading towards the north, reflects a strong technical outlook. Also, a signal line crossover from below by the weekly MACD, along with the RSI and stochastic trading with an upside bias, further confirms the above stance.
- Important resistance is aligned at the daily upper Bollinger band (currently placed at AED2.14), followed by the AED2.17 and AED2.19 levels. A break above the latter might lead to further positivity in the stock.
- Conversely, key support is seen at the AED2.07 level, followed by the 50day SMA (currently trading at AED2.03) and the AED2.00 level. A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock recorded marginal losses in the previous session to settle at AED0.680.
- Although the daily MACD is trading with a positive tone, the RSI and stochastic indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. Moreover, the weekly RSI and stochastic are trading with a bearish tone, further affirming the above view.
- Immediate support is located at the AED0.665 level, followed by the AED0.650 and the daily lower Bollinger band (currently placed at AED0.635). A move back below the latter might trigger further weakness in the stock.
- On the bright side, key resistance is placed at the AED0.700 level, followed by the daily upper Bollinger band (currently placed at AED0.714) and the AED0.728 level. A surge above the latter might lead to positive momentum in the stock.

Abu Dhabi Commercial Bank



- After forming a bullish engulfing candlestick pattern on Sunday, the stock advanced for the fourth straight session yesterday and closed at AED7.30.
- A likely centerline crossover by the weekly MACD to enter its positive region, along with the RSI and stochastic indicators heading towards the north, reflects a bullish technical scenario. Also, the daily momentum oscillators are trading at a higher level above their centerlines, further affirming the above outlook.
- Crucial resistance resides at the AED7.37 level, followed by the AED7.45 and AED7.51 levels. A break above the latter might trigger further acceleration to the upside.
- On the contrary, key intraday support is situated at the AED7.20 level, followed by the 200day SMA (currently trading at AED7.10) and the AED7.00 level. A breach below the latter might lead to downside momentum in the stock.

Amlak Finance



- The stock posted considerable gains in the prior session to finish at AED0.839, after hitting a high at AED0.850.
- At present, the daily MACD and RSI are moving towards the north, accompanied by the stochastic indicator trading in its overbought zone, hints the presence of bullishness in the stock. Adding to it, the weekly momentum oscillators are trading with an upside tone, further elaborating the above stance.
- Key resistance is positioned at the daily upper Bollinger band (currently placed at AED0.849), followed by the 100day SMA (currently situated at AED0.866) and the AED0.882 level. A sustained break above the latter might lead to further strength in the stock.
- Meanwhile, important support is seen at the AED0.821 level, followed by the AED0.803 and AED0.784 levels. A breach below the latter might trigger negativity in the stock.

Islamic Arab Insurance Co.



- The stock traded in the green in the last session and settled at AED0.448, following a high at AED0.451.
- Presently, the daily MACD is tranquil above its centerline, along with the RSI and stochastic indicators pointing towards the north, reflects a bullish technical outlook. On the weekly chart as well, the momentum oscillators are trading with a positive bias, further affirming the above view.
- Immediate resistance is placed at the 100day SMA (currently trading at AED0.455), followed by the daily upper Bollinger band (currently placed at AED0.463) and AED0.470 levels. A surge above the latter might trigger further upside momentum in the stock.
- On the other hand, crucial support is located at the AED0.440 level, followed by the AED0.430 and AED0.415 levels. A move back below the latter might lead to bearishness in the stock.

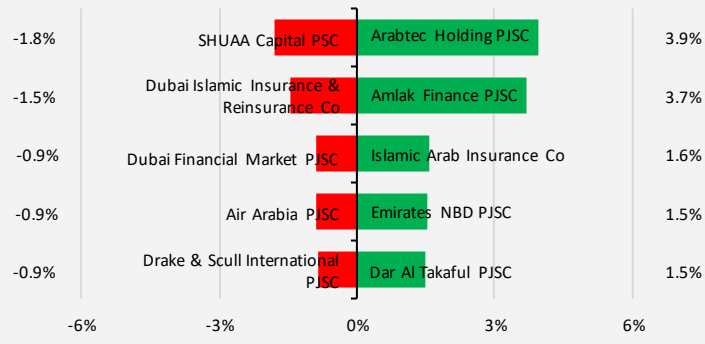
Takaful House



- The stock traded firmer for the second successive session yesterday to end at AED0.685.
- A recent positive centerline crossover by the daily MACD, coupled with the stochastic indicator placed in its overbought territory, hints at likely bullish momentum in the near term. Also, the weekly RSI and stochastic indicators are heading towards the north, further substantiating the above outlook.
- Key intraday resistance is positioned at the daily upper Bollinger band (currently placed at AED0.693), followed by the AED0.715 and AED0.729 levels. A break and stability above the latter might lead to further bullish momentum in the stock.
- On the flipside, key technical support is situated at the AED0.674 level, followed by the 20day SMA (currently trading at AED0.659) and the AED0.650 level.

Dubai

Top Gainers & Losers



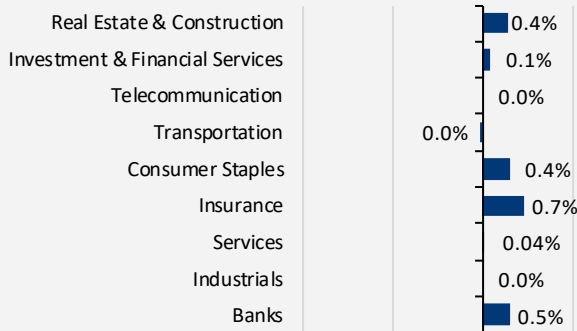
Top Volume

Company	Volume
Drake & Scull International PJSC	4,11,09,066
Arabtec Holding PJSC	2,09,40,706
Union Properties PJSC	1,04,36,813
Amanat Holdings PJSC	93,39,509
Amlak Finance PJSC	92,34,686

Volume Gainers

Company	Change (%)
Ajman Bank PJSC	10166%
Amlak Finance PJSC	1181%
Arabtec Holding PJSC	799%
Dar Al Takaful PJSC	422%
Mashreqbank PSC	290%

Sector Performance



Market Overview

	06-June-18	05-June-18	Change	% Change
Index (Last)	3055.7	3044.8	11.0	0.4%
Volume (000's)	202245.0	150958.0	51287.0	34.0%
Deals	2996.0	2684.0	312.0	11.6%
Value (mill)	277.7	262.8	14.9	5.7%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	15.0	11.0	4.0	36.4%
Laggards	13.0	18.0	-5.0	-27.8%
No Change	7.0	4.0	3.0	75.0%

52 Week High

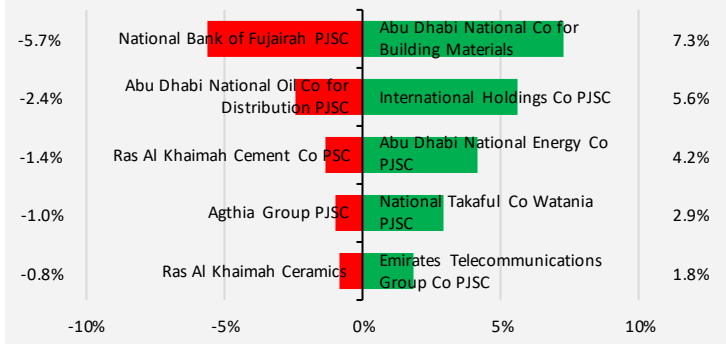
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



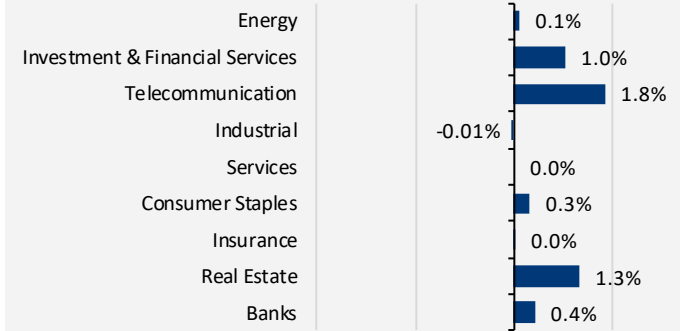
Top Volume

Company	Volume
Aldar Properties PJSC	1,42,47,434
RAK Properties PJSC	78,74,223
Dana Gas PJSC	76,20,592
Eshraq Properties Co PJSC	55,45,453
Abu Dhabi Commercial Bank PJSC	29,80,856

Volume Gainers

Company	Change (%)
Abu Dhabi National Co for Building Materials	8855%
Ras Al Khaimah Ceramics	479%
Sharjah Islamic Bank	296%
Eshraq Properties Co PJSC	142%
Abu Dhabi National Energy Co PJSC	117%

Sector Performance



Market Overview

	06-June-18	05-June-18	Change	% Change
Index (Last)	4652.1	4616.5	35.6	0.8%
Volume (000's)	56292.0	46362.0	9930.0	21.4%
Deals	1145.0	1139.0	6.0	0.5%
Value (mill)	151.7	117.7	34.0	28.9%
Company Traded	25.0	33.0	-8.0	-24.2%
Gainers	15.0	19.0	-4.0	-21.1%
Laggards	5.0	12.0	-7.0	-58.3%
No Change	5.0	2.0	3.0	150.0%

52 Week High

4721.6

52 Week Low

4244.5

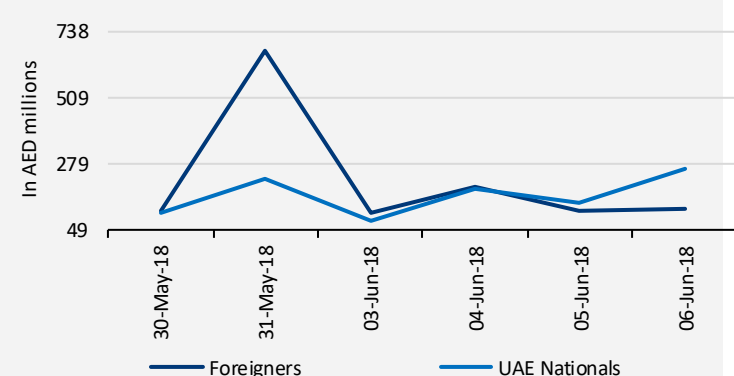
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.29%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.11%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.11%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.41%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.22%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.56%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.47%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.97%
Methaq Takaful Insurance	Yes	25.00%	23.50%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

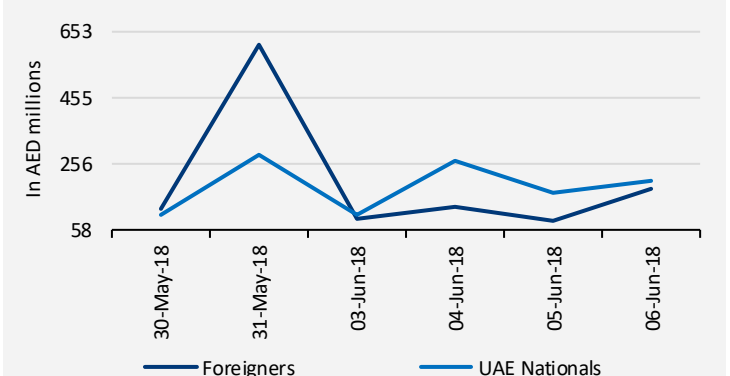
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.05%
RAK Properties	Yes	49.00%	29.34%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.21%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.10%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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