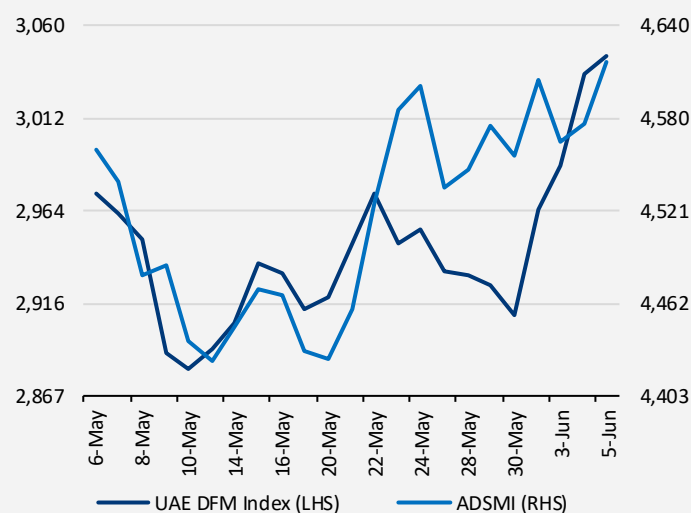


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4616.53	↑ 39.38	0.86%	4.96%	1.23%	3.50%	12.34
UAE DFM Index	3044.77	↑ 10.13	0.33%	-9.65%	2.43%	-8.35%	9.80
Bahrain BSE index	1267.77	↑ 2.45	0.19%	-4.80%	-0.63%	-4.34%	8.27
Kuwait Main Market Index	4831.64	↑ 20.13	0.42%	-24.6%	0.35%	-28.96%	14.60
Saudi Arabia TASI	8406.90	↑ 71.51	0.86%	16.34%	3.61%	21.25%	18.95
Oman MSM30 Index	4592.16	↑ 7.21	0.16%	-9.94%	-2.68%	-15.15%	11.43
Qatar DSM Index	9310.51	↑ 193.12	2.12%	9.23%	4.52%	2.78%	13.87

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in real estate, finance and telecom sector stocks.
- Property sector stocks, Emaar Malls, Emaar Properties and DAMAC Properties Dubai Co. advanced 2.4%, 1.8% and 1.7%, respectively.
- Financial sector stocks, Dubai Financial Market, Dubai Investments and Dar Al Takaful climbed 1.9%, 1.0% and 0.6%, respectively.
- Telecom sector stocks, Emirates Telecommunications Group Co. and Emirates Integrated Telecommunications Co. rose 1.2% and 0.6%, respectively.
- Mashreq Bank announced that it has appointed Sridhar Iyer as its new Head of Marketing and Head of Mashreq NEO.
- Dana Gas announced that it has secured the support from a majority of its creditors to go ahead with the firm's proposed plan to restructure its outstanding \$700 million sukuk.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 4,616.5, while the Dubai Financial Market index ended 0.3% higher at 3,044.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	56.50	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	-	-
06/06/2018	-	-
06/07/2018	-	-

### Abu Dhabi

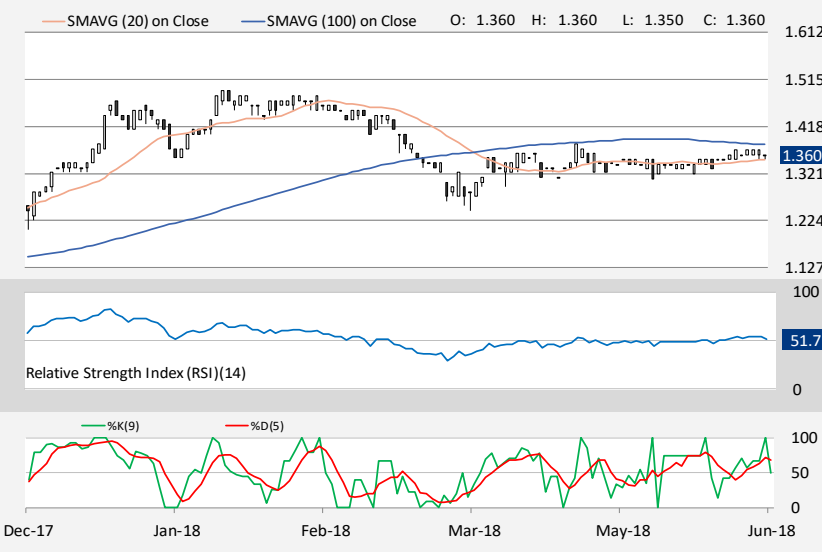
Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	-	-
06/06/2018	-	-
06/07/2018	-	-

## Emaar Malls



- The stock traded higher for the third successive session yesterday to end above the daily upper Bollinger band (currently trading at AED2.13) at AED2.15.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with an upside bias, reflects a bullish technical scenario. In addition, the daily momentum oscillators are sharply heading towards the north, further validating the above stance.
- Crucial resistance is placed at the AED2.16 level, followed by the 100day SMA (currently trading at AED2.18) and the AED2.19 level. A surge above the latter might lead to further upside momentum in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the near term. Key technical support is seen at the AED2.13 level, followed by the AED2.11 and AED2.09 levels.

## Amanat Holdings



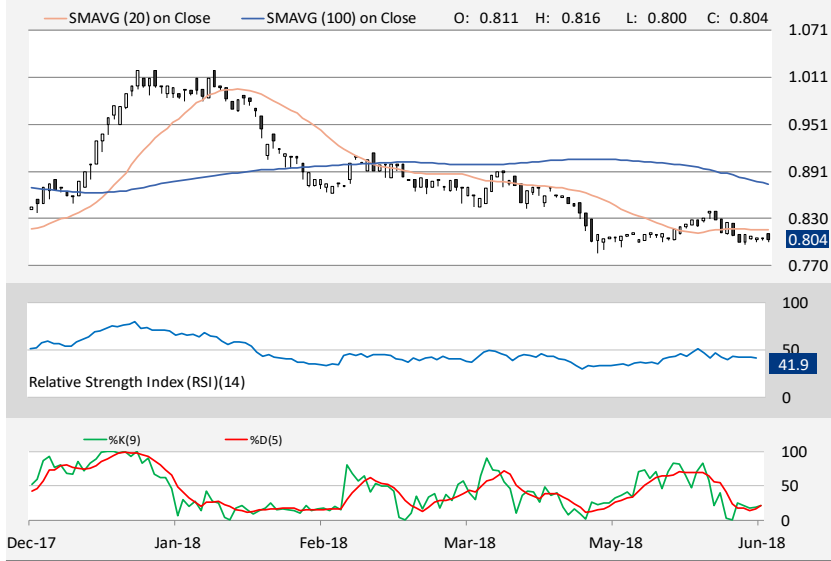
- After trading in the green for three straight sessions, the stock posted marginal losses yesterday and closed at AED1.36.
- As of now, the daily MACD is heading downwards, along with the RSI and stochastic indicators placed below their midlines, indicates at possible negative momentum in the coming session. Additionally, the weekly RSI and stochastic indicators are showing loss of upward potential, further affirming the above view.
- Important support resides at the AED1.34 and AED1.33 levels, followed by the daily lower Bollinger band (currently trading at AED1.32). A breach below the latter might trigger further negativity in the stock.
- Conversely, key resistance is aligned at the AED1.37 level, followed by the daily upper Bollinger band (currently placed at AED1.38) and the AED1.39 level. A break above the latter might lead to positive momentum in the stock.

## DAMAC Properties Dubai Co.



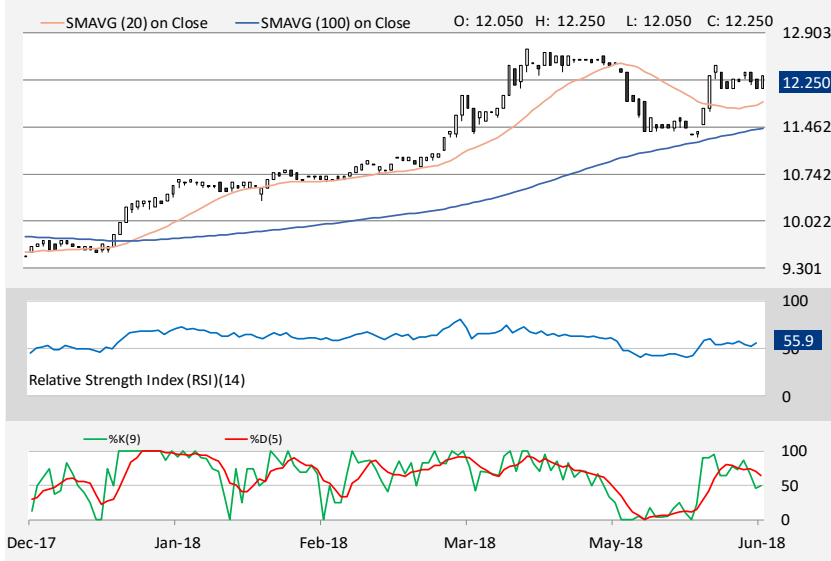
- The stock traded with a positive tone for the second consecutive session yesterday to finish at AED2.45, after hitting a high at AED2.52.
- At present, the daily MACD and RSI are moving towards the north, along with the stochastic indicator placed in its overbought territory, reflects a strong technical scenario. Moreover, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further confirming the above view.
- Key intraday resistance is placed at the AED2.49 level, followed by the AED2.53 and AED2.58 levels. A break and stability above the latter might trigger further strength in the stock.
- On the other hand, crucial support is located at the AED2.42 level, followed by the AED2.39 and AED2.35 levels. A breach below the latter might lead to negative momentum in the stock.

## Union Properties



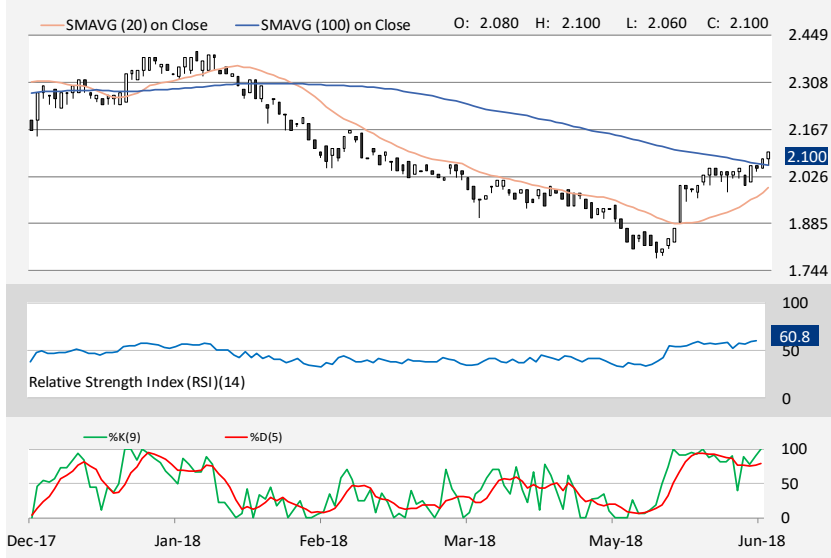
- The stock traded in the red in the previous session and ended at AED0.804, following a low at AED0.800.
- Presently, the daily MACD is placed in its negative zone, accompanied by the RSI and stochastic indicators moving downwards, indicates at likely bearish momentum in the near term. Adding to it, the weekly momentum oscillators are trading at a lower level below their centerlines, further elaborating the above view.
- Key short-term support is situated at the daily lower Bollinger band (currently placed at AED0.795), followed by the AED0.786 and AED0.775 levels. A move back below the latter might lead to further weakness in the stock.
- On the flipside, important resistance is placed at the AED0.810 level, followed by the AED0.818 and AED0.828 levels. A surge above the latter might trigger upside momentum in the stock.

## First Abu Dhabi Bank



- Following two consecutive bearish sessions, the stock recorded moderate gains in the prior session to settle at AED12.25.
- At present, the daily MACD and RSI are pointing towards the north, along with the stochastic indicator trading in its overbought area, reflects a positive technical picture. Key technical resistance is positioned at the AED12.35 level, followed by the AED12.45 and the daily upper Bollinger band (currently placed at AED12.56). A sustained break above the latter might lead to further acceleration to the upside.
- However, the weekly RSI and stochastic indicators are trading with a negative showing, suggesting that the room for downside still exists. Immediate support is seen at the AED12.15 level, followed by the 50day SMA (currently trading at AED12.05) and the AED11.95 level. A breach below the latter might trigger bearishness in the stock.

## Dubai Investments

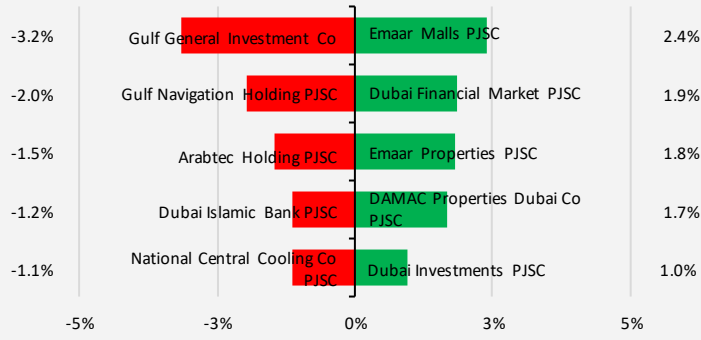


- The stock traded with a bullish showing in the last session and closed at AED2.10.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, hints the presence of bullish momentum in the stock. Adding to it, the daily momentum oscillators are trading at a higher level above their midlines, further substantiating the above outlook.
- Key resistance is observed at the AED2.11 level, followed by the AED2.13 and the 100day SMA (currently placed at AED2.15). A surge above the latter might trigger further bullish momentum in the stock.
- On the other hand, key technical support is located at the AED2.08 level, followed by the AED2.07 and AED2.05 levels. A breach below the latter might lead to downside momentum in the stock.



## Dubai

### Top Gainers & Losers



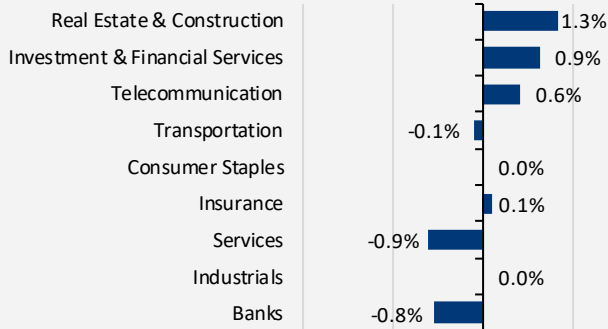
### Top Volume

Company	Volume
Drake & Scull International PJSC	2,97,54,719
Air Arabia PJSC	1,41,75,616
Dubai Financial Market PJSC	1,30,63,978
Emaar Properties PJSC	1,05,99,188
Emaar Malls Group PJSC	67,29,722

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	324%
Emirates Integrated Telecommunications Co PJSC	246%
Amanat Holdings PJSC	175%
Gulf General Investment Co	165%
Emaar Properties PJSC	71%

### Sector Performance



### Market Overview

	05-June-18	04-June-18	Change	% Change
Index (Last)	3044.8	3034.6	10.1	0.3%
Volume (000's)	150958.0	250589.0	-99631.0	-39.8%
Deals	2684.0	4082.0	-1398.0	-34.2%
Value (mill)	262.8	393.8	-131.0	-33.3%
Company Traded	33.0	36.0	-3.0	-8.3%
Gainers	11.0	26.0	-15.0	-57.7%
Laggards	18.0	6.0	12.0	200.0%
No Change	4.0	4.0	0.0	0.0%

52 Week High

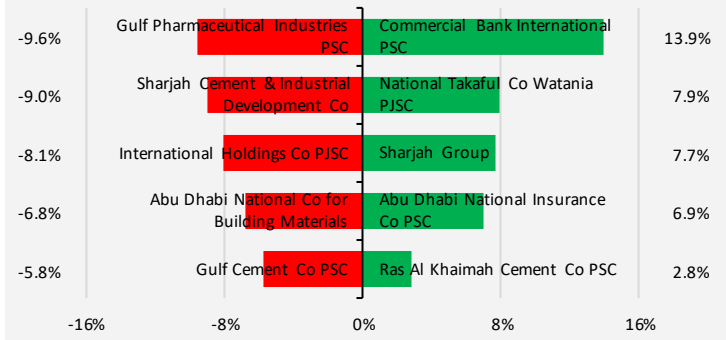
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



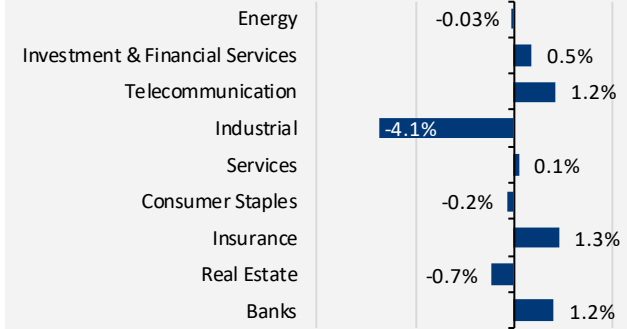
### Top Volume

Company	Volume
Aldar Properties PJSC	1,28,25,610
Dana Gas PJSC	60,15,369
RAK Properties PJSC	47,32,375
Abu Dhabi Commercial Bank PJSC	34,11,467
Al Waha Capital PJSC	26,92,050

### Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	2406%
National Bank of Umm Al-Qaiwain PSC	666%
Abu Dhabi National Energy Co PJSC	299%
Eshraq Properties Co PJSC	235%
Agthia Group PJSC	229%

### Sector Performance



### Market Overview

	05-June-18	04-June-18	Change	% Change
Index (Last)	4616.5	4577.2	39.4	0.9%
Volume (000's)	46362.0	60029.0	-13667.0	-22.8%
Deals	1139.0	1088.0	51.0	4.7%
Value (mill)	117.7	250.3	-132.6	-53.0%
Company Traded	33.0	29.0	4.0	13.8%
Gainers	19.0	12.0	7.0	58.3%
Laggards	12.0	7.0	5.0	71.4%
No Change	2.0	10.0	-8.0	-80.0%

52 Week High

4721.6

52 Week Low

4244.5

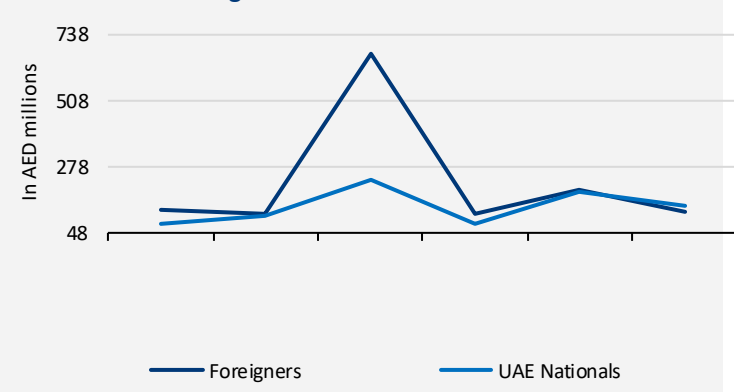
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.29%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.19%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.15%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.42%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.16%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.55%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.48%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.96%
Methaq Takaful Insurance	Yes	25.00%	23.35%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

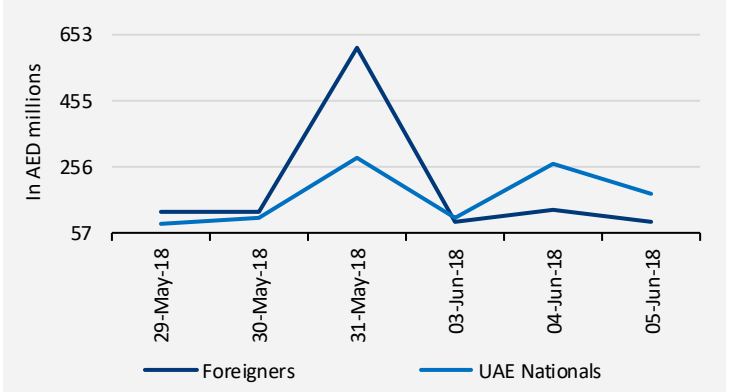
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.06%
RAK Properties	Yes	49.00%	29.28%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.20%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.10%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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