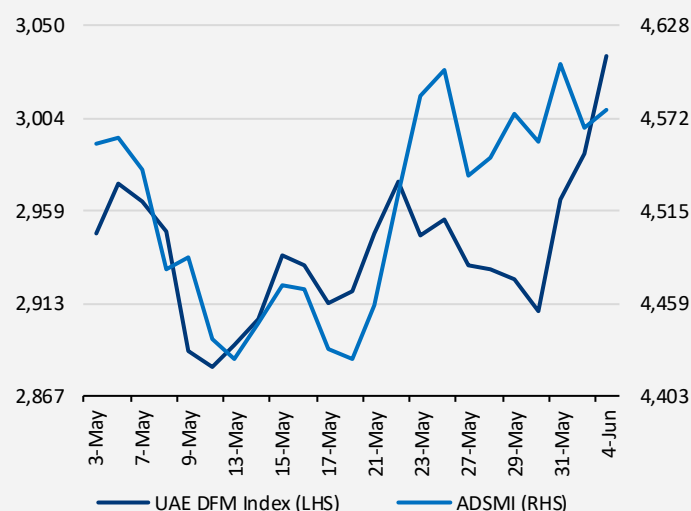


## GCC MarketWatch

|                                     | Last Close | 1D Chg | 1D % Chg | YTD % Chg | 1M % Chg | 1Y % Chg | P/E Multiple (x) |       |
|-------------------------------------|------------|--------|----------|-----------|----------|----------|------------------|-------|
| Abu Dhabi Securities Market General | 4577.15    | ↑      | 11.10    | 0.24%     | 4.06%    | 0.37%    | 2.07%            | 12.24 |
| UAE DFM Index                       | 3034.64    | ↑      | 47.39    | 1.59%     | -9.95%   | 2.09%    | -8.53%           | 9.77  |
| Bahrain BSE index                   | 1265.32    | ↓      | -0.32    | -0.03%    | -4.99%   | -0.82%   | -4.65%           | 8.25  |
| Kuwait Main Market Index            | 4811.51    | ↓      | -0.95    | -0.02%    | -24.9%   | -0.07%   | -29.28%          | 14.54 |
| Saudi Arabia TASI                   | 8335.39    | ↑      | 5.84     | 0.07%     | 15.35%   | 2.73%    | 19.68%           | 18.79 |
| Oman MSM30 Index                    | 4584.95    | ↓      | -17.13   | -0.37%    | -10.1%   | -2.83%   | -15.18%          | 11.41 |
| Qatar DSM Index                     | 9117.39    | ↑      | 186.41   | 2.09%     | 6.97%    | 2.35%    | -0.93%           | 13.58 |

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in real estate, finance and banking sector stocks.
- Property sector stocks, Emaar Development, Emaar Properties, DAMAC Properties Dubai Co., Emaar Malls and RAK Properties advanced 4.5%, 2.6%, 2.6%, 1.9% and 1.6%, respectively.
- Financial sector stocks, Dubai Investments and Gulf General Investment Co. rose 1.5% and 1.4%, respectively.
- Lenders, National Bank of Umm Al-Qaiwain, Commercial Bank of Dubai, Abu Dhabi Commercial Bank and Invest bank climbed 14.9%, 7.7%, 1.4% and 0.8%, respectively.
- Abu Dhabi Islamic Bank announced the launch of a cloud technology equities basket note which is fully capital protected and developed with an intention to secure growth in the cloud computing industry.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,577.2, while the Dubai Financial Market index ended 1.6% higher at 3,034.6.

## Upcoming UAE Economic Events This Week

| Release Date | Event                    | Month | Survey | Actual | Prior | Revised | Relevance |
|--------------|--------------------------|-------|--------|--------|-------|---------|-----------|
| 05-Jun-18    | Emirates NBD UAE PMI     | May   | -      | -      | 55.10 | -       | Medium    |
| 11-Jun-18    | Dubai Economy Tracker SA | May   | -      | -      | 53.90 | -       | Low       |

## Company Events This Week

### Dubai

| Date       | Company                        | Event |
|------------|--------------------------------|-------|
| 06/03/2018 | -                              | -     |
| 06/04/2018 | -                              | -     |
| 06/05/2018 | DAMAC Properties Dubai Co PJSC | Q1    |
| 06/06/2018 | -                              | -     |
| 06/07/2018 | -                              | -     |

### Abu Dhabi

| Date       | Company | Event |
|------------|---------|-------|
| 06/03/2018 | -       | -     |
| 06/04/2018 | -       | -     |
| 06/05/2018 | -       | -     |
| 06/06/2018 | -       | -     |
| 06/07/2018 | -       | -     |

## ARAMEX



- The stock posted significant gains in the last session and closed above the daily upper Bollinger band (currently placed at AED3.75) at AED4.05.
- At present, the daily MACD is sharply heading upwards, along with the RSI and stochastic indicators placed above their 50lines, hints the presence of bullish momentum in the stock. Additionally, the weekly momentum oscillators are trading with a positive tone, further confirming the above stance.
- Important resistance is aligned at the AED4.09 level, followed by the AED4.13 and AED4.17 levels. A break above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests at possible correction in the stock. Key support is seen at the AED4.00 level, followed by the AED3.95 and AED3.90 levels. A breach below the latter might trigger negativity in the stock.

## Gulf General Investment Co.



- The stock traded higher for the fourth consecutive session yesterday to end at AED0.285.
- A possible centerline crossover by the daily MACD to enter its positive territory, accompanied by the RSI and stochastic indicators trading with a positive bias, indicates a strong technical scenario. Moreover, a potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic moving upwards, further affirms the above view.
- Key resistance resides at the AED0.290 level, followed by the AED0.296 and AED0.300 levels. A surge above the latter might trigger further strength in the stock.
- On the other hand, immediate support is placed at the AED0.275 level, followed by the AED0.270 and the daily lower Bollinger band (currently trading at AED0.264). A move back below the latter might reverse the main trend to

## GFH Financial Group



- The stock advanced for the second straight session yesterday and settled at AED1.47, following a high at AED1.48.
- At present, the weekly MACD and RSI are trading with an upside bias, accompanied by the stochastic indicator placed in its overbought region, hints at likely positive momentum in the coming week. Likewise, the daily momentum oscillators are pointing north, further validating the above outlook.
- Crucial resistance is observed at the AED1.48 level, followed by the daily upper Bollinger band (currently trading at AED1.51) and the 200day SMA (currently placed at AED1.53). A break above the latter might lead to further positivity in the stock.
- Conversely, key technical support is situated at the 20day SMA (currently placed at AED1.44), followed by the AED1.42 and AED1.40 levels. A breach below the latter might trigger downside momentum in the stock.

## Deyaar Development



- The stock traded with a bullish tone in the previous session to finish at AED0.480, after notching a high at AED0.485.
- A signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators directing towards the north, reflects a bullish technical picture. Adding to it, the daily momentum oscillators are trading at a higher level above their midlines, further elaborating the above view.
- Key resistance is positioned at the daily upper Bollinger band (currently placed at AED0.484), followed by the AED0.490 and AED0.496 levels. A break above the latter might trigger further bullishness in the stock.
- Meanwhile, important support is located at the AED0.477 level, followed by the AED0.474 and the 20day SMA (currently placed at AED0.469). A breach below the latter might lead to bearish momentum in the stock.

## SHUAA Capital



- The stock traded firmer in the prior session and ended at AED1.13, after hitting a high at AED1.15.
- As of now, the weekly MACD and RSI are heading towards the north, along with the stochastic indicator placed in its overbought territory, reflects a strong technical picture. Moreover, the daily MACD and RSI indicators are trading with a bullish bias, further supporting the above view.
- Immediate resistance is placed at the AED1.14 level, followed by the AED1.15 and AED1.16 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- On the contrary, crucial support is situated at the 200day SMA (currently trading at AED1.12), followed by the 20day SMA (currently placed at AED1.10) and the AED1.09 level. A breach below the latter might trigger weakness in the stock.

## Aldar Properties

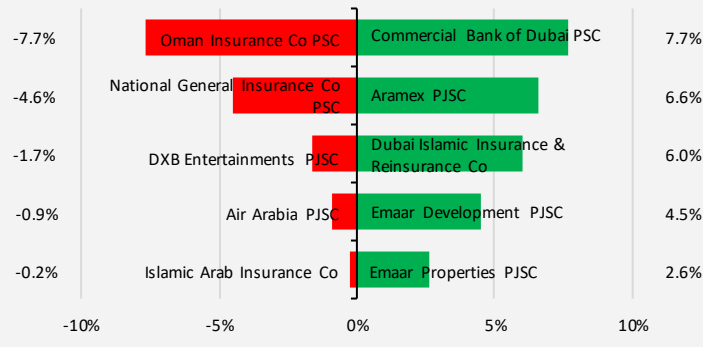


- After trading lower for three successive sessions, the stock traded in the green in the last session to close at AED2.05.
- Although the daily MACD is tranquil in its negative region, the RSI and stochastic indicators are trading with an upside tone, indicating at likely positive momentum in the near term. Important resistance is positioned at the 20day SMA (currently trading at AED2.07), followed by the AED2.08 and AED2.09 levels. A sustained break above the latter might trigger further positive momentum in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their centerlines, suggesting that the room for downside still exists. Key support is seen at the AED2.04 level, followed by the AED2.03 and AED2.02 levels. A move back below the latter might lead to negative momentum in the stock.



## Dubai

### Top Gainers & Losers



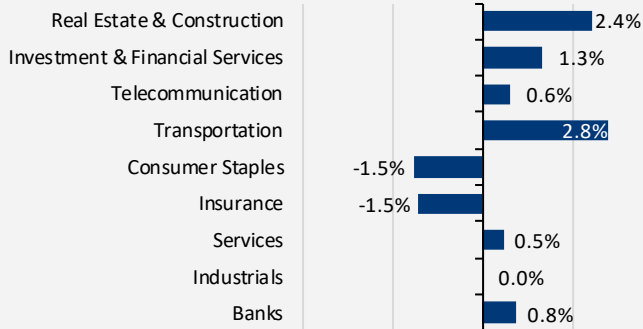
### Top Volume

| Company                          | Volume      |
|----------------------------------|-------------|
| Drake & Scull International PJSC | 3,50,01,295 |
| Dubai Financial Market PJSC      | 1,70,91,508 |
| Air Arabia PJSC                  | 1,50,76,611 |
| Dubai Islamic Bank PJSC          | 1,31,91,788 |
| Deyaar Development PJSC          | 90,88,775   |

### Volume Gainers

| Company  | Change (%) |
|--|------------|
| Ajman Bank PJSC                                | 4410%      |
| Aramex PJSC                                    | 1670%      |
| Gulf Navigation Holding PJSC                   | 1578%      |
| DAMAC Properties Dubai Co PJSC                 | 1576%      |
| Emirates Integrated Telecommunications Co PJSC | 1035%      |

### Sector Performance



### Market Overview

|                | 04-June-18 | 03-June-18 | Change   | % Change |
|----------------|------------|------------|----------|----------|
| Index (Last)   | 3034.6     | 2987.3     | 47.4     | 1.6%     |
| Volume (000's) | 250589.0   | 122532.0   | 128057.0 | 104.5%   |
| Deals          | 4082.0     | 2046.0     | 2036.0   | 99.5%    |
| Value (mill)   | 393.8      | 195.9      | 197.9    | 101.0%   |
| Company Traded | 36.0       | 31.0       | 5.0      | 16.1%    |
| Gainers        | 26.0       | 18.0       | 8.0      | 44.4%    |
| Laggards       | 6.0        | 8.0        | -2.0     | -25.0%   |
| No Change      | 4.0        | 5.0        | -1.0     | -20.0%   |

52 Week High

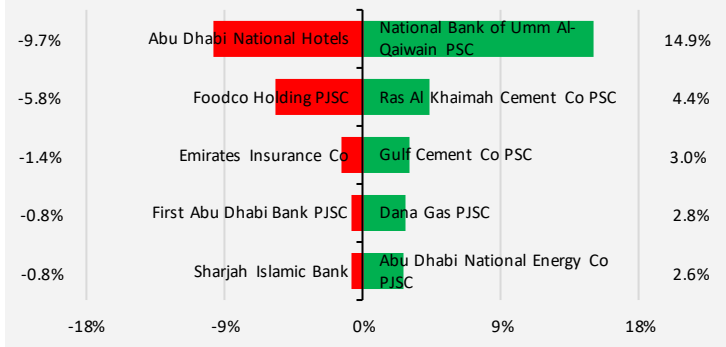
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



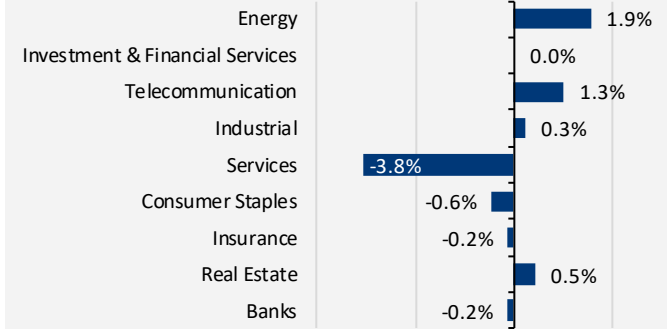
### Top Volume

| Company                   | Volume      |
|---------------------------|-------------|
| Aldar Properties PJSC     | 1,40,52,575 |
| Dana Gas PJSC             | 1,11,83,382 |
| Abu Dhabi National Hotels | 50,23,953   |
| RAK Properties PJSC       | 47,63,300   |
| Al Waha Capital PJSC      | 25,52,062   |

### Volume Gainers

| Company                         | Change (%) |
|---------------------------------|------------|
| Ras Al Khaimah Cement Co PSC    | 6593%      |
| Gulf Cement Co PSC              | 1557%      |
| Union National Bank PJSC        | 605%       |
| Methaq Takaful Insurance Co PSC | 254%       |
| Abu Dhabi Commercial Bank PJSC  | 250%       |

### Sector Performance



### Market Overview

|                | 04-June-18 | 03-June-18 | Change  | % Change |
|----------------|------------|------------|---------|----------|
| Index (Last)   | 4577.2     | 4566.1     | 11.1    | 0.2%     |
| Volume (000's) | 60029.0    | 43000.0    | 17029.0 | 39.6%    |
| Deals          | 1088.0     | 619.0      | 469.0   | 75.8%    |
| Value (mill)   | 250.3      | 75.2       | 175.1   | 232.9%   |
| Company Traded | 29.0       | 31.0       | -2.0    | -6.5%    |
| Gainers        | 12.0       | 9.0        | 3.0     | 33.3%    |
| Laggards       | 7.0        | 11.0       | -4.0    | -36.4%   |
| No Change      | 10.0       | 11.0       | -1.0    | -9.1%    |

52 Week High

4721.6

52 Week Low

4244.5

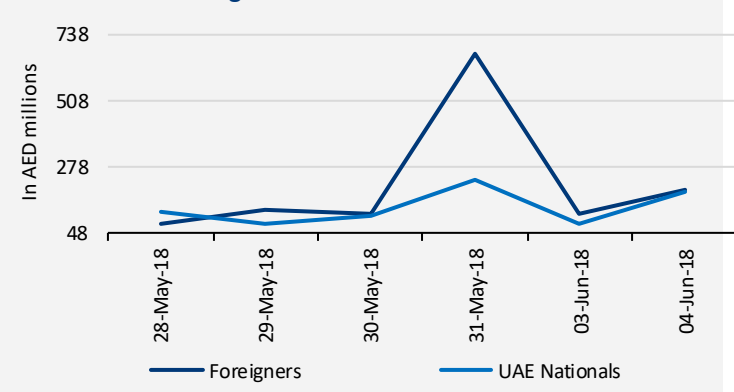
## Abu Dhabi Foreign Ownership Limit

| Company Name                   | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|--------------------------------|-------------------------|------------------------|-------------------------|
| Al Buhaira Insurance           | Yes                     | 25.00%                 | 10.80%                  |
| AD Aviation                    | No                      | 0.00%                  | 0.00%                   |
| AD Commercial Bank             | Yes                     | 49.00%                 | 15.29%                  |
| AD Islamic Bank                | No                      | 0.00%                  | 0.00%                   |
| AD National Hotels             | Yes                     | 25.00%                 | 1.10%                   |
| AD National Insurance          | Yes                     | 0.00%                  | 0.18%                   |
| AD Ship Building               | Yes                     | 49.00%                 | 0.90%                   |
| Fujairah National Insurance    | No                      | 0.00%                  | 0.00%                   |
| AGTHIA GROUP PJSC              | Yes                     | 25.00%                 | 13.21%                  |
| Al Khazna Insurance            | Yes                     | 25.00%                 | 5.01%                   |
| Al Ain Al Ahlia Insurance      | No                      | 0.00%                  | 0.00%                   |
| ALDAR Properties               | Yes                     | 49.00%                 | 26.14%                  |
| Arkan Building Materials       | No                      | 49.00%                 | 0.92%                   |
| Al Wathba Insurance            | No                      | 0.00%                  | 1.17%                   |
| Green Crescent Insurance       | Yes                     | 25.00%                 | 23.85%                  |
| Bank of Sharjah                | Yes                     | 30.00%                 | 21.39%                  |
| Commercial Bank International  | Yes                     | 49.00%                 | 48.99%                  |
| Dana Gas                       | Yes                     | 49.00%                 | 58.38%                  |
| Al Dhafra Insurance            | No                      | 15.00%                 | 0.00%                   |
| Emirates Driving               | No                      | 0.00%                  | 0.00%                   |
| Emirates Insurance             | Yes                     | 0.00%                  | 0.25%                   |
| Eshraq properties Co.          | Yes                     | 49.00%                 | 35.54%                  |
| Etisalat                       | Yes                     | 20.00%                 | 4.23%                   |
| Fujairah Building Industries   | No                      | 0.00%                  | 0.00%                   |
| Fujairah Cement                | Yes                     | 49.00%                 | 7.28%                   |
| Finance House                  | Yes                     | 20.00%                 | 11.23%                  |
| Foodco Holding                 | No                      | 0.00%                  | 0.48%                   |
| Gulf Cement                    | Yes                     | 49.00%                 | 17.48%                  |
| Gulf Medical Projects          | Yes                     | 49.00%                 | 7.70%                   |
| Insurance House P.S.C          | Yes                     | 25.00%                 | 0.36%                   |
| Invest Bank                    | Yes                     | 20.00%                 | 0.55%                   |
| Gulf Pharmaceutical            | Yes                     | 49.00%                 | 34.56%                  |
| MANZEL Real Estate             | Yes                     | 49.00%                 | 19.96%                  |
| Methaq Takaful Insurance       | Yes                     | 25.00%                 | 23.35%                  |
| National Bank of Fujairah      | No                      | 0.00%                  | 0.00%                   |
| National Bank of Um Al-Qaiwain | No                      | 10.00%                 | 0.44%                   |

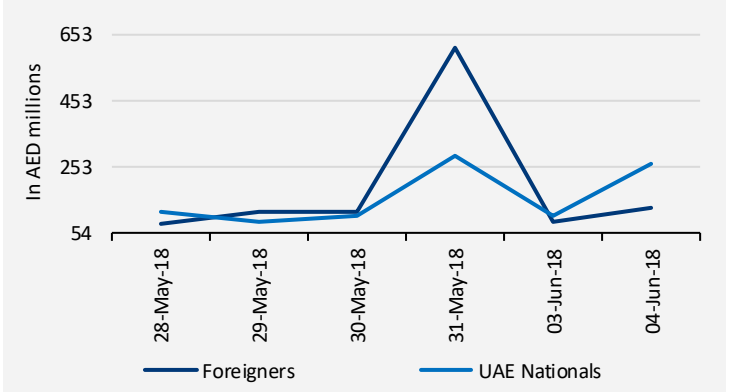
| Company Name                  | Allow Foreign Ownership | Allowed For Foreigners | Current Foreigner Share |
|-------------------------------|-------------------------|------------------------|-------------------------|
| National Marine Dredging      | Yes                     | 0.00%                  | 0.07%                   |
| Oman & Emirates Holding       | Yes                     | 0.00%                  | 0.10%                   |
| Ooredoo                       | Yes                     | 100.00%                | 87.60%                  |
| Umm Al-Qaiwain Cement         | Yes                     | 49.00%                 | 9.52%                   |
| RAK Cement                    | Yes                     | 49.00%                 | 29.11%                  |
| RAK Ceramic                   | Yes                     | 49.00%                 | 54.07%                  |
| RAK Properties                | Yes                     | 49.00%                 | 29.21%                  |
| RAK White Cement              | Yes                     | 49.00%                 | 18.48%                  |
| RAK Poultry & Feeding         | Yes                     | 14.00%                 | 15.91%                  |
| Sharjah Cement                | Yes                     | 15.00%                 | 1.96%                   |
| Sharjah Group Company         | Yes                     | 49.00%                 | 20.94%                  |
| Sharjah Islamic Bank          | Yes                     | 0.00%                  | 18.42%                  |
| Sharjah Insurance             | Yes                     | 0.00%                  | 0.00%                   |
| Sudatel                       | Yes                     | 100.00%                | 80.21%                  |
| The National Investor company | No                      | 0.00%                  | 0.00%                   |
| United Arab Bank              | Yes                     | 49.00%                 | 47.20%                  |
| Union Cement                  | Yes                     | 49.00%                 | 1.29%                   |
| United Insurance              | Yes                     | 25.00%                 | 25.00%                  |
| Union National Bank           | Yes                     | 40.00%                 | 11.55%                  |
| Union Insurance               | Yes                     | 25.00%                 | 0.40%                   |
| Waha Capital PJSC             | Yes                     | 49.00%                 | 8.10%                   |
| National Takaful Company      | Yes                     | 25.00%                 | 12.89%                  |
| NBAD OneShare MSCI UAE ETF    | Yes                     | 100.00%                | 0.00%                   |
| Emirate of Abu Dhabi          | No                      | 0.00%                  | 0.00%                   |
| ADIB Right Issue Shares 2015  | No                      | 0.00%                  | 0.00%                   |
| International Fish Farming    | Yes                     | 49.00%                 | 6.31%                   |
| AD for Building & M           | Yes                     | 25.00%                 | 4.85%                   |
| Gulf Livestock Company        | Yes                     | 49.00%                 | 67.04%                  |
| National Bank of AD           | Yes                     | 25.00%                 | 11.03%                  |
| NBAD Convertible Notes        | Yes                     | 100.00%                | 0.00%                   |
| National Bank of RAK          | Yes                     | 40.00%                 | 18.23%                  |
| RAK National Insurance        | Yes                     | 25.00%                 | 0.00%                   |
| AD National Energy            | No                      | 0.00%                  | 0.00%                   |
| AD National Takaful           | No                      | 0.00%                  | 0.00%                   |

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.