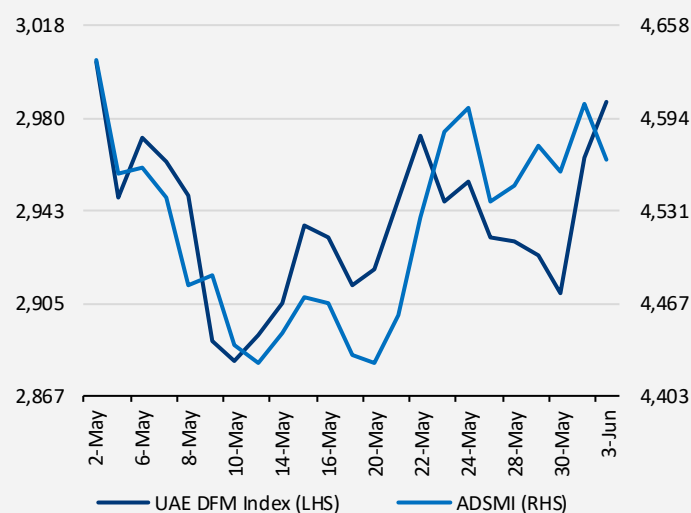


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4566.05	↓ -38.99	-0.85%	3.81%	0.12%	1.85%	12.21
UAE DFM Index	2987.25	↑ 23.12	0.78%	-11.4%	0.50%	-10.60%	9.62
Bahrain BSE index	1265.65	↓ -0.15	-0.01%	-4.96%	-0.80%	-5.04%	8.26
Kuwait Main Market Index	4812.46	↓ -3.88	-0.08%	-24.9%	-0.05%	-29.54%	14.54
Saudi Arabia TASI	8329.55	↑ 168.47	2.06%	15.27%	2.66%	20.24%	18.77
Oman MSM30 Index	4602.08	↓ -4.60	-0.10%	-9.75%	-2.47%	-15.21%	11.45
Qatar DSM Index	8930.98	↑ 50.47	0.57%	4.78%	0.26%	-10.00%	13.30

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance, finance and banking sector stocks were offset by losses in industrial and real estate sector stocks.
- Insurance sector stocks, National Takaful Co. Watania, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. climbed 10.5%, 3.9% and 3.8%, respectively. Financial sector stocks, Dar Al Takaful, Gulf General Investment Co., Amlak Finance and SHUAA Capital rose 3.4%, 2.6%, 1.6% and 0.9%, respectively. Lenders, Dubai Islamic Bank, Union National Bank, Abu Dhabi Islamic Bank and Abu Dhabi Commercial Bank advanced 2.8%, 1.7%, 1.3% and 0.9%, respectively.
- On the losing side, industrial sector stocks, National Marine Dredging Co., Abu Dhabi National Energy Co. and Air Arabia fell 9.8%, 8.0% and 2.6%, respectively. Property sector stocks, Emaar Development, DAMAC Properties Dubai Co., RAK Properties, Aldar Properties and Union Properties declined 3.4%, 1.7%, 1.5%, 0.5% and 0.3%, respectively.
- Dubai Investments announced that its real estate subsidiary, Dubai Investments Real Estate Company (DIRC), has been awarded the ISO 9001:2015 certification for its quality management system by the Russian Register and IQ Net international certification network.
- First Abu Dhabi Bank announced the appointment of Paul Hartwell as the Chief Executive Officer (CEO) of its UK operations.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% lower at 4566.1, while the Dubai Financial Market index ended 0.8% higher at 2987.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
6/3/2018	-	-
6/4/2018	-	-
6/5/2018	DAMAC Properties Dubai Co PJSC	Q1
6/6/2018	-	-
6/7/2018	-	-

Abu Dhabi

Date	Company	Event
6/3/2018	-	-
6/4/2018	-	-
6/5/2018	-	-
6/6/2018	-	-
6/7/2018	-	-

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded in the red in the last session to close at AED0.651.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply heading downwards, reflects a weak technical outlook. Likewise, the weekly momentum oscillators are trading at a lower level below their midlines, further affirming the above view.
- Key intraday support is located at the AED0.642 level, followed by the daily lower Bollinger band (currently placed at AED0.633) and the AED0.620 level. A move back below the latter might lead to further downside momentum in the stock.
- Conversely, crucial resistance is placed at the AED0.660 level, followed by the 20day SMA (currently trading at AED0.673) and the 50day SMA (currently placed at AED0.687). A break above the latter might trigger positivity in the stock.

Islamic Arab Insurance Co.



- After trading lower for four successive sessions, the stock traded with a bullish tone in the previous session to settle at AED0.441, following a high at AED0.448.
- As of now, the daily MACD is tranquil above its centreline, coupled with the RSI and stochastic indicators pointing towards the north, hints at possible bullish momentum in the coming session. Moreover, the weekly RSI and stochastic are trading with a positive showing, further confirming the above stance.
- Key resistance is seen at the AED0.448 level, followed by the AED0.454 and the 100day SMA (currently situated at AED0.458). A surge above the latter might lead to further positive momentum in the stock.
- On the flipside, crucial support is placed at the AED0.437 level, followed by the 20day SMA (currently trading at AED0.432) and the AED0.425 level.

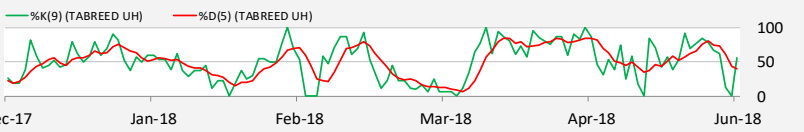
Arabtec Holding



- The stock traded higher for the third consecutive session yesterday and finished at AED2.01, after notching a high at AED2.04.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic heading towards the north, reflects a strong technical picture. In addition, the daily momentum oscillators are trading with an upside tone, further endorsing the bullish view.
- Immediate resistance is aligned at the 50day SMA (currently placed at AED2.04), followed by the AED2.08 and the daily upper Bollinger band (currently trading at AED2.13). A sustained break above the latter might lead to further acceleration to the upside.
- Meanwhile, key support resides at the AED1.96 level, followed by the AED1.92 and the 20day SMA (currently located at AED1.88). A move back below the latter might trigger negativity in the stock.

National Central Cooling Co.

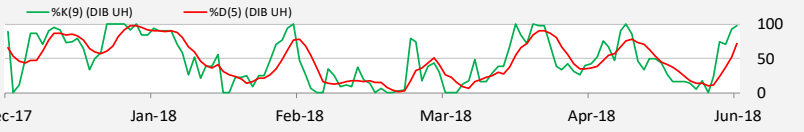
O: 1.700 H: 1.730 L: 1.700 C: 1.730



- The stock traded in the green in the prior session and ended at AED1.73.
- At present, the weekly MACD and RSI are moving upwards, along with the stochastic indicator placed near its overbought territory, hints the presence of bullish momentum in the stock. On the daily chart as well, the RSI and stochastic oscillators are trading with a bullish tone, further validating the above view.
- Intraday resistance is positioned at the 100day SMA (currently placed at AED1.75), followed by the AED1.77 and AED1.79 levels. A surge above the latter might trigger further strength in the stock.
- On the other hand, key near-term support aligns at the AED1.71 level, followed by the daily lower Bollinger band (currently trading at AED1.69) and the AED1.67 level. A breach below the latter might lead to bearishness in the stock.

Dubai Islamic Bank

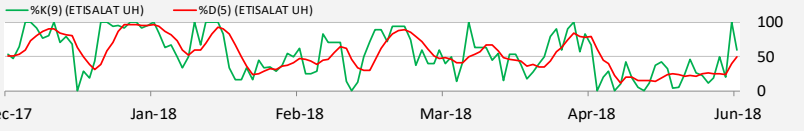
O: 5.090 H: 5.220 L: 5.010 C: 5.210



- Yesterday, the stock advanced for the fourth straight session to close above the daily upper Bollinger band (currently placed at AED5.11) at AED5.21, following a high at AED5.22.
- A positive centreline crossover by the daily MACD, coupled with the RSI and stochastic placed above their 50lines, reflects a bullish technical scenario. Additionally, the weekly momentum oscillators are trading with a strong bias, further substantiating the above view.
- Key resistance is situated at the AED5.24 level, followed by the 200day SMA (currently placed at AED5.28) and the AED5.31 level. A break above the latter might generate further bullishness in the stock.
- On the contrary, important support is seen at the AED5.16 level, followed by the 100day SMA (currently trading at AED5.11) and the 5.07 level. A move back below the latter might reverse the trend to bearish.

Emirates Telecommunication Group

O: 16.100 H: 16.200 L: 16.000 C: 16.000

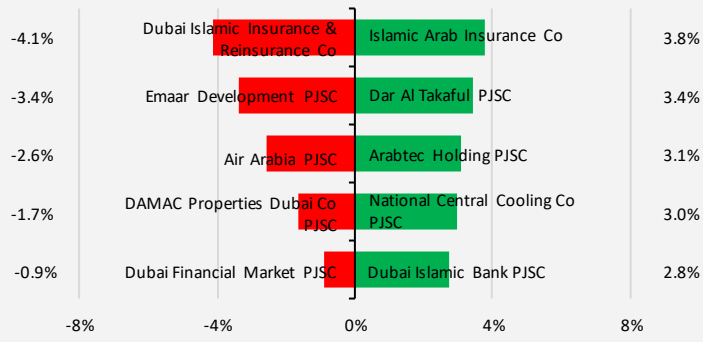


- The stock traded with a bearish tone in the last session to settle at AED16.00.
- As of now, the weekly MACD is directing towards the south, accompanied by the RSI and stochastic indicators trading in their oversold areas, hints at likely bearish momentum in the coming week. Also, the daily RSI and stochastic oscillators are trading with a negative showing, further affirming the bearish stance.
- Key technical support is witnessed at the AED15.90 level, followed by the AED15.80 and AED15.70 levels. A breach below the latter might lead to further weakness in the stock.
- On the bright side, key short-term resistance is located at the 20day SMA (currently placed at AED16.14), followed by the AED16.25 and AED16.35 levels. A break and stability above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



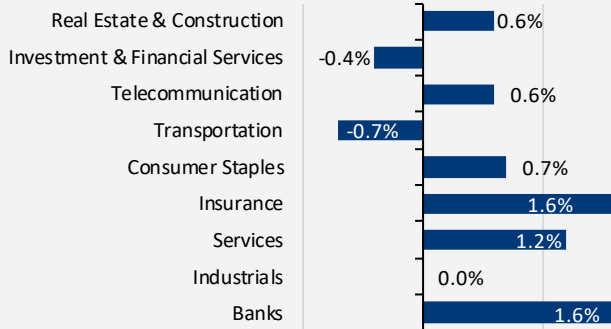
Top Volume

Company	Volume
Drake & Scull International PJSC	2,90,21,003
Air Arabia PJSC	1,04,73,103
Dubai Islamic Bank PJSC	75,65,437
Emaar Properties PJSC	53,96,950
Arabtec Holding PJSC	48,69,896

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	844%
Gulf General Investment Co	803%
SHUAA Capital PSC	199%
Gulf Navigation Holding PJSC	111%
Air Arabia PJSC	82%

Sector Performance



Market Overview

	3-Jun-18	31-May-18	Change	% Change
Index (Last)	2987.3	2964.1	23.1	0.8%
Volume (000's)	122532.0	555366.0	-432834.0	-77.9%
Deals	2046.0	5216.0	-3170.0	-60.8%
Value (mill)	195.9	902.9	-707.0	-78.3%
Company Traded	31.0	32.0	-1.0	-3.1%
Gainers	18.0	14.0	4.0	28.6%
Laggards	8.0	11.0	-3.0	-27.3%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

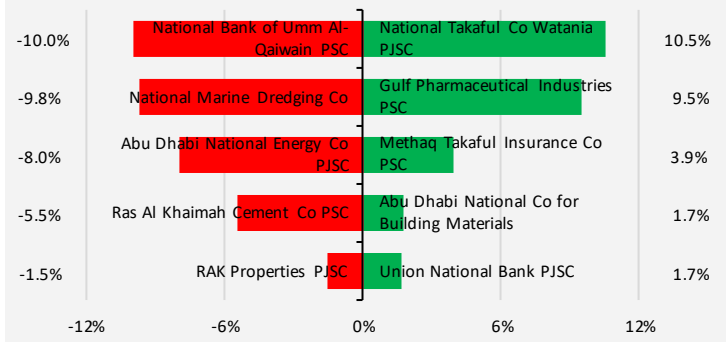
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



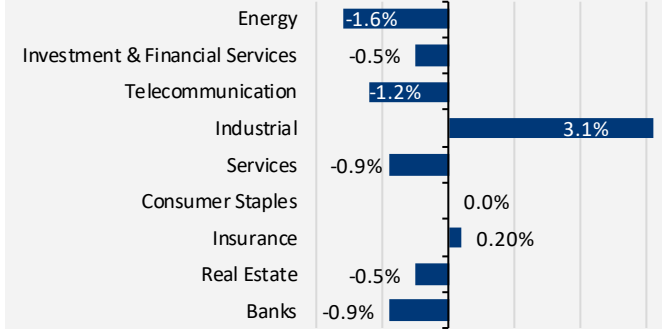
Top Volume

Company	Volume
Dana Gas PJSC	2,66,21,591
Aldar Properties PJSC	45,40,461
RAK Properties PJSC	28,93,755
Bank of Sharjah	22,15,007
Eshraq Properties Co PJSC	13,30,100

Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	316%
Bank of Sharjah	269%
International Fish Farming Holding Co PJSC	232%
Ras Al Khaimah Cement Co PSC	132%
Sharjah Cement & Industrial Development	76%

Sector Performance



Market Overview

	3-Jun-18	31-May-18	Change	% Change
Index (Last)	4566.1	4605.0	-39.0	-0.8%
Volume (000's)	43000.0	185540.0	-142540.0	-76.8%
Deals	619.0	4059.0	-3440.0	-84.7%
Value (mill)	75.2	434.4	-359.2	-82.7%
Company Traded	31.0	26.0	5.0	19.2%
Gainers	9.0	16.0	-7.0	-43.8%
Laggards	11.0	4.0	7.0	175.0%
No Change	11.0	6.0	5.0	83.3%

52 Week High

4721.6

52 Week Low

4244.5

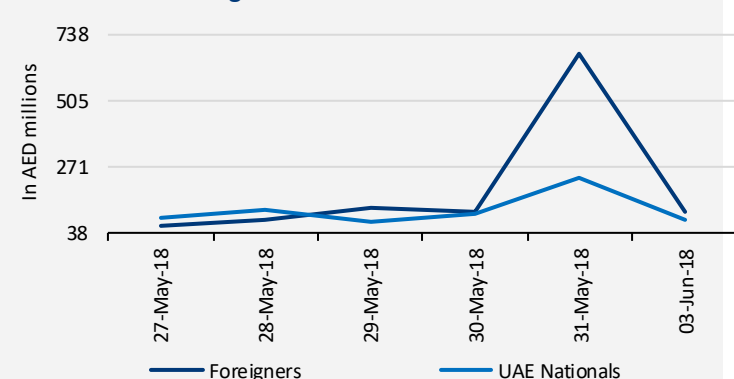
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.30%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.12%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.94%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.50%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.48%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.88%
Methaq Takaful Insurance	Yes	25.00%	23.35%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

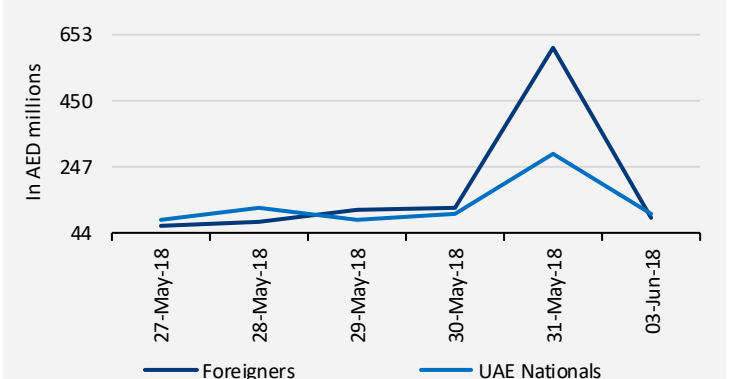
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.08%
RAK Properties	Yes	49.00%	29.11%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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