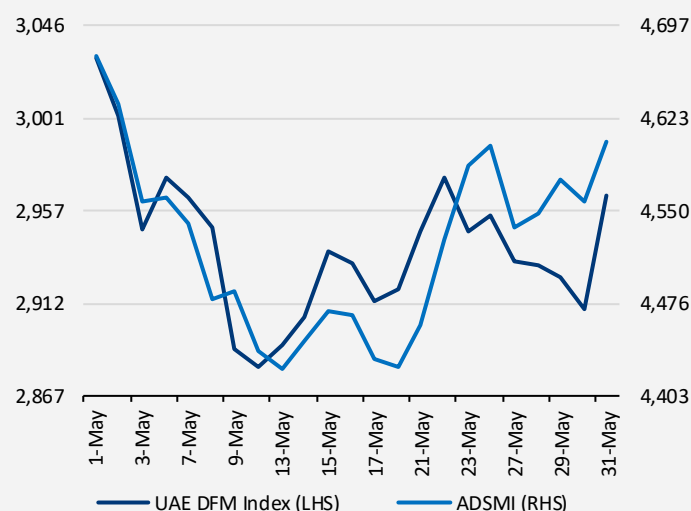


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4605.04	↑	48.01	1.05%	4.70%	-1.46%	2.82%	12.31
UAE DFM Index	2964.13	↑	54.85	1.89%	-12.1%	-2.20%	-11.56%	9.54
Bahrain BSE index	1265.80	↑	5.05	0.40%	-4.95%	0.63%	-4.48%	8.26
Kuwait Main Market Index	4816.34	↓	-0.78	-0.02%	-24.8%	-0.41%	-29.31%	14.56
Saudi Arabia TASI	8161.08	↑	151.53	1.89%	12.94%	0.04%	18.90%	18.39
Oman MSM30 Index	4606.68	↑	9.77	0.21%	-9.66%	-2.63%	-15.25%	11.46
Qatar DSM Index	8880.51	↓	-35.31	-0.40%	4.19%	-1.48%	-10.66%	13.23

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, supported by gains in banking, finance and real estate sector stocks.
- Lenders, Dubai Islamic Bank, Mashreqbank, and First Abu Dhabi Bank gained 5.9%, 1.4% and 1.2%, respectively.
- Financial sector stocks, Dubai Investments, Amlak Finance, Dar Al Takaful and Amanat Holdings rose 3.0%, 2.7%, 0.8% and 0.7%, respectively.
- Property sector stocks, Emaar Properties, Deyaar Development and Eshraq Properties Co. advanced 2.2%, 1.5% and 1.4%, respectively.
- Damac Properties jumped 2.6%, after the company announced that it has completed the raft foundation of tower B of its multi-tower development project, AYKON City.
- Landmark Group announced that it will make a \$13.2 million investment in its fully-owned Italian restaurant chain, Carluccio's, after receiving approval from its creditors to initiate the restructuring program.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.1% higher at 4,605.0, while the Dubai Financial Market index ended 1.9% higher at 2,964.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	DAMAC Properties Dubai Co PJSC	Q1
06/06/2018	-	-
06/07/2018	-	-

Abu Dhabi

Date	Company	Event
06/03/2018	-	-
06/04/2018	-	-
06/05/2018	-	-
06/06/2018	-	-
06/07/2018	-	-

DAMAC Properties Dubai Co.



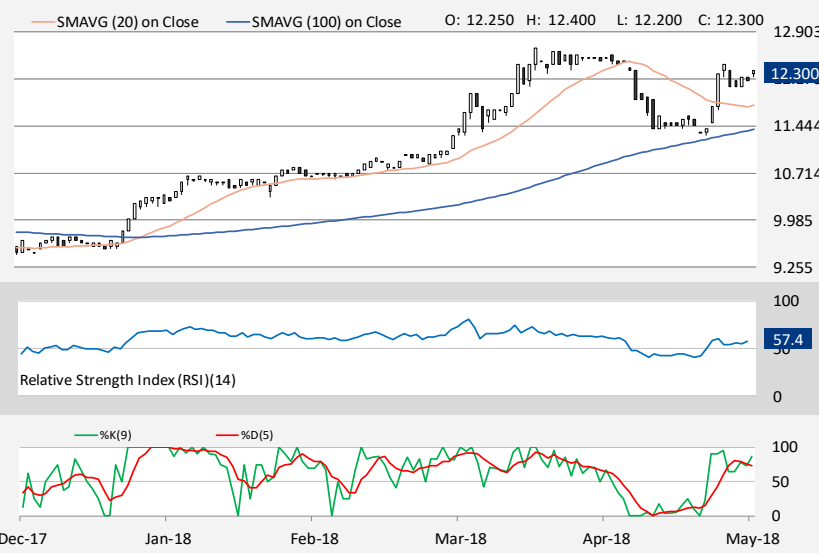
- The stock traded higher on Thursday and closed at AED2.39, after notching a high at AED2.41.
- At present, the daily MACD and RSI are heading upwards, along with the stochastic indicator placed in its overbought territory, indicates a positive technical outlook. Important resistance is positioned at the AED2.41 level, followed by the daily upper Bollinger band (currently placed at AED2.44) and the AED2.46 level. A break above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their centerlines, suggesting that the room for downside still exists. Key support is seen at the AED2.36 level, followed by the 20day SMA (currently trading at AED2.34) and the AED2.31 level. A move back below the latter might trigger negative momentum in the stock.

DXB Entertainments



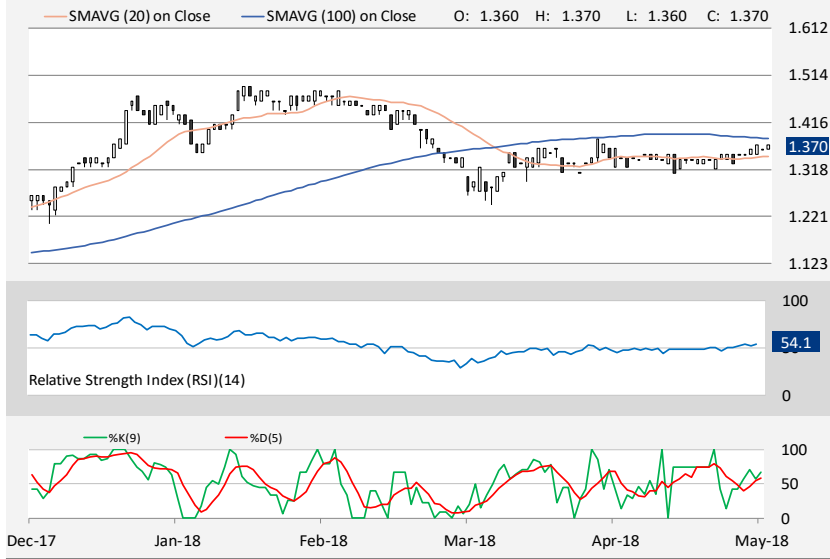
- The stock recorded modest losses in Thursday's session to end at AED0.419, after falling as low as AED0.401.
- Although the daily MACD is moving higher, the RSI and stochastic indicators are directing towards the south, hinting at possible negative momentum in the coming session. Moreover, the weekly RSI and stochastic indicators are showing loss of upward potential, further elaborating the above view.
- Immediate support is located at the AED0.402 level, followed by the 20day SMA (currently trading at AED0.392) and the AED0.379 level. A breach below the latter might lead to further weakness in the stock.
- On the bright side, key resistance is aligned at the daily upper Bollinger band (currently trading at AED0.437), followed by the AED0.455 and AED0.473 levels. A surge above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock traded in the green on Thursday and ended at AED12.30, after hitting a high at AED12.40.
- Currently, the daily MACD is trading in its positive region, accompanied by the RSI and stochastic indicators sharply heading towards the north, reflects a strong technical picture. Crucial resistance is observed at the daily upper Bollinger band (currently placed at AED12.46), followed by the AED12.60 level. A break and stability above the latter might trigger further strength in the stock.
- However, the weekly stochastic and RSI indicators are trading with a downside bias, suggesting that the upside might remain limited. Key technical support placed at the AED12.20 level, followed by the 50day SMA (currently trading at AED12.03) and the AED11.85 level. A move back below the latter might lead to negative momentum in the stock.

Amanat Holdings



- The stock traded with a bullish tone in Thursday's session to settle at AED1.37.
- A recent centerline crossover by the daily MACD to enter its positive zone, accompanied by the RSI and stochastic indicators pointing towards the north, hints the presence of bullish momentum in the stock. In addition, the weekly momentum oscillators are trading with a positive showing, further validating the above stance.
- Key intraday resistance is placed at the AED1.38 and AED1.39 levels, followed by the 100day SMA (currently situated at AED1.40). A surge above the latter might lead to further upside momentum in the stock.
- On the flipside, important support is located at the AED1.36 level, followed by the 50day SMA (currently trading at AED1.35) and the AED1.33 level. A breach below the latter might trigger bearishness in the stock.

Amlak Finance



- After trading in the red for four consecutive sessions, the stock posted significant gains on Thursday and finished at AED0.796.
- On the daily chart, the MACD is tranquil above its centerline, accompanied by the RSI and stochastic indicators directing upwards, indicates at likely positive momentum in the near term. Key technical obstacle is situated at the AED0.807 level, followed by the AED0.819 and AED0.827 levels. A sustained break above the latter might trigger further acceleration to the upside.
- However, the weekly RSI and stochastic indicators are showing loss of upward potential, suggesting that the room for downside still exists. Crucial support is seen at the 20day SMA (currently placed at AED0.782), followed by the AED0.771 and AED0.760 levels. A move back below the latter might lead to bearish momentum in the stock.

Emaar Properties

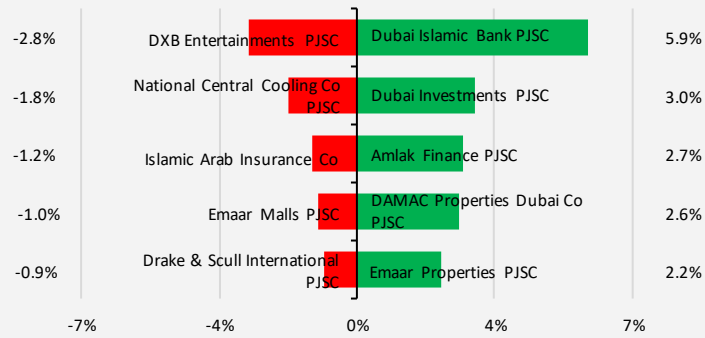


- Following seven straight bearish sessions, the stock posted significant gains in Thursday's session to settle at AED5.20.
- A recent signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators trading with a positive tone, indicates a strong technical scenario. On the daily chart as well, the momentum oscillators are moving upwards, further substantiating the above outlook.
- Important resistance is positioned at the AED5.25 level, followed by the AED5.30 and the daily upper Bollinger band (currently trading at AED5.38). A surge above the latter might lead to further bullishness in the stock.
- On the other hand, key intraday support is observed at the 20day SMA (currently placed at AED5.16), followed by the AED5.13 and AED5.08 levels. A breach below the latter might trigger downside momentum in the stock.



Dubai

Top Gainers & Losers



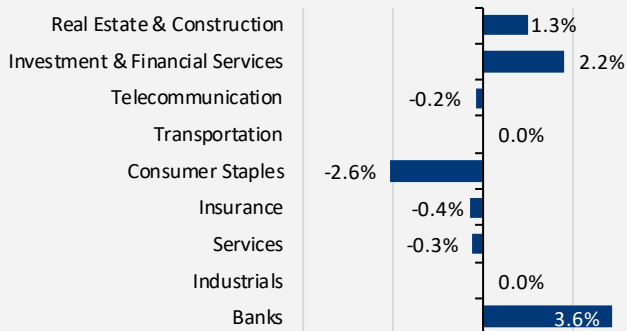
Top Volume

Company	Volume
Dubai Investments PJSC	4,75,80,833
Drake & Scull International PJSC	4,34,55,819
Amanat Holdings PJSC	3,70,88,883
Dubai Islamic Bank PJSC	1,97,12,288
Emaar Properties PJSC	1,78,67,928

Volume Gainers

Company	Change (%)
Aramex PJSC	57948%
National Central Cooling Co PJSC	2409%
Ajman Bank PJSC	1632%
Dubai Investments PJSC	1394%
Drake & Scull International PJSC	681%

Sector Performance



Market Overview

	31-May-18	30-May-18	Change	% Change
Index (Last)	2964.1	2909.3	54.8	1.9%
Volume (000's)	555366.0	133982.0	421384.0	314.5%
Deals	5216.0	3113.0	2103.0	67.6%
Value (mill)	902.9	226.1	676.8	299.3%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	14.0	7.0	7.0	100.0%
Laggards	11.0	19.0	-8.0	-42.1%
No Change	7.0	5.0	2.0	40.0%

52 Week High

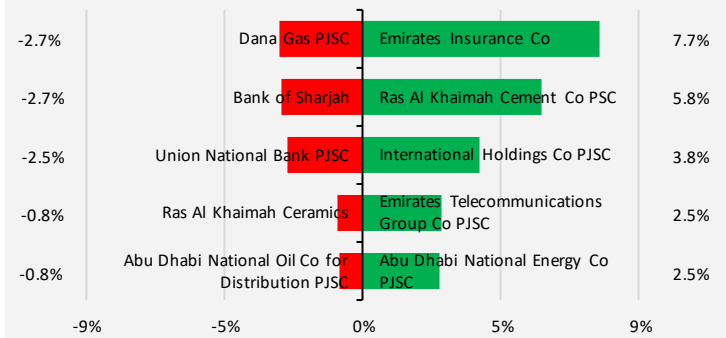
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



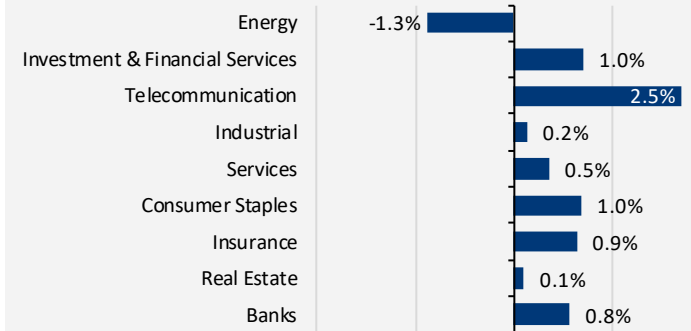
Top Volume

Company	Volume
Dana Gas PJSC	8,47,59,435
Aldar Properties PJSC	5,54,38,357
Emirates Telecommunications Group Co PJSC	59,72,441
Abu Dhabi Commercial Bank PJSC	58,28,787
RAK Properties PJSC	38,09,350

Volume Gainers

Company	Change (%)
Abu Dhabi Islamic Bank PJSC	20180%
Abu Dhabi National Co for Building Materials	2280%
Al Waha Capital PJSC	1470%
Aldar Properties PJSC	562%
Emirates Telecommunications Group Co PJSC	471%

Sector Performance



Market Overview

	31-May-18	30-May-18	Change	% Change
Index (Last)	4605.0	4557.0	48.0	1.1%
Volume (000's)	185540.0	40336.0	145204.0	360.0%
Deals	4059.0	962.0	3097.0	321.9%
Value (mill)	434.4	96.6	337.8	349.8%
Company Traded	26.0	25.0	1.0	4.0%
Gainers	16.0	9.0	7.0	77.8%
Laggards	4.0	9.0	-5.0	-55.6%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

4721.6

52 Week Low

4244.5

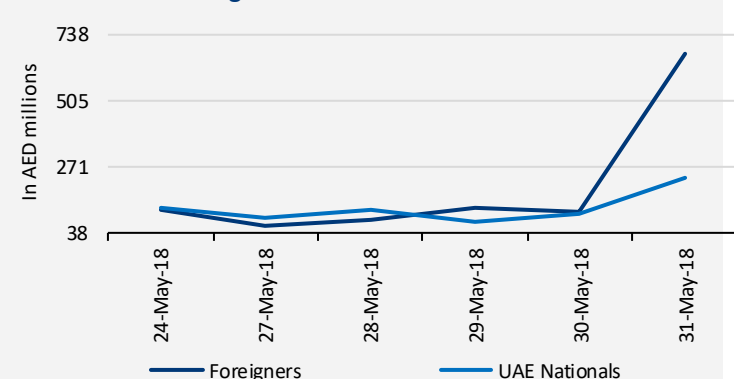
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.30%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.11%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.93%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.48%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.86%
Methaq Takaful Insurance	Yes	25.00%	23.36%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

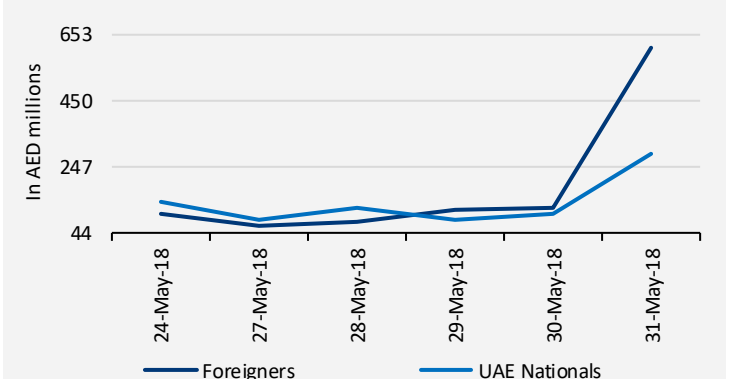
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.07%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.08%
RAK Properties	Yes	49.00%	29.16%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.08%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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