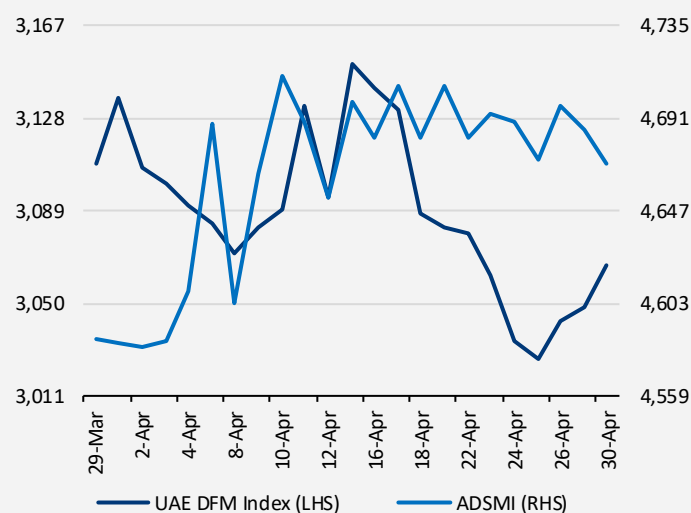


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4669.52	↓	-15.92	-0.34%	6.16%	1.88%	2.44%	12.27
UAE DFM Index	3065.96	↑	17.50	0.57%	-9.02%	-2.24%	-10.89%	10.52
Bahrain BSE index	1257.88	↓	-4.90	-0.39%	-5.54%	-3.47%	-5.82%	16.42
Kuwait Main Market Index	4834.90	↑	41.31	0.86%	-3.17%	-3.17%	-28.83%	8.04
Saudi Arabia TASI	8208.87	↓	-16.07	-0.20%	13.60%	5.23%	17.21%	15.12
Oman MSM30 Index	4729.05	↓	-5.37	-0.11%	-7.26%	-0.17%	-14.46%	18.12
Qatar DSM Index	9111.97	↓	-28.22	-0.31%	6.91%	5.11%	-9.88%	11.79

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and banking stocks were offset by losses in insurance and financial sector stocks.
- Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co. and Emaar Development rose 2.7%, 1.8% and 0.9%, respectively. Lenders, National Bank of Ras Al-Khaimah, Bank of Sharjah and Union National Bank climbed 2.1%, 1.9% and 1.1%, respectively.
- On the losing side, insurance sector stock, AXA Green Crescent Insurance Co. dropped 9.2%, while its peers, Methaq Takaful Insurance Co. and Islamic Arab Insurance Co. fell 3.8% and 1.9%, respectively. Financial sector stocks, SHUAA Capital, Dubai Investments and Gulf General Investment Co. shed 1.8%, 1.6% and 1.2%, respectively.
- Emaar Development announced that its Q1 2018 net profit surged 62.0% to AED819 million from AED506 million reported in Q1 2017, while its revenue nearly doubled to AED3.27 billion from AED1.67 billion.
- Emirates Integrated Telecommunications Co. eased 0.2%. Meanwhile, the company announced the launch of a new all-in-one business plan which would enable the customer to access faster broadband service, unlimited national calls, and various other services.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,669.5, while the Dubai Financial Market index ended 0.6% higher at 3,066.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Apr - 03-May	Dubai Airport Cargo Volume YoY	Mar	-	-	-0.60%	-	Low
03-May-18	Emirates NBD UAE PMI	Apr	-	-	54.80	-	Medium

Company Events This Week

Dubai

Date	Company	Event
04/29/2018	Emaar Malls PJSC	Q1
04/30/2018	Emaar Development PJSC	Q1
05/01/2018	-	-
05/02/2018	Aramex PJSC	Q1
05/03/2018	Dubai Insurance Co PSC, Arabtec Holding PJSC, National General Insurance Co.	Q1

Abu Dhabi

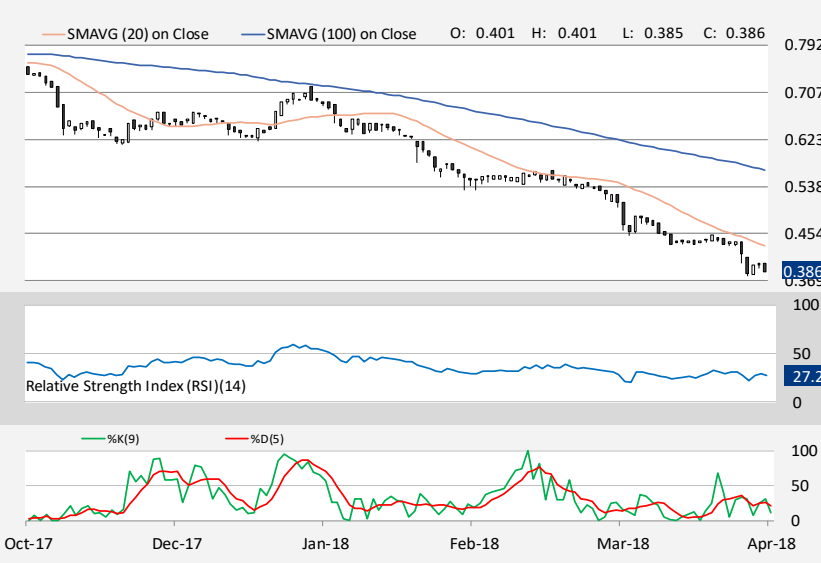
Date	Company	Event
04/29/2018	Sharjah Islamic Bank, National Bank of Ras Al-Khaima, Commercial Bank International, Agthia Group PJSC, Abu Dhabi Commercial Bank PJSC, First Abu Dhabi Bank PJSC	Q1
04/30/2018	-	-
05/01/2018	Invest bank PSC	Q1
05/02/2018	National Corp for Tourism & Ho, National Takaful Co	Q1
05/03/2018	Sharjah Group, Finance House PJSC, Union National Bank PJSC, National Bank of Umm Al-Qaiwai, Sharjah Cement & Industrial De	Q1

DAMAC Properties Dubai Co.



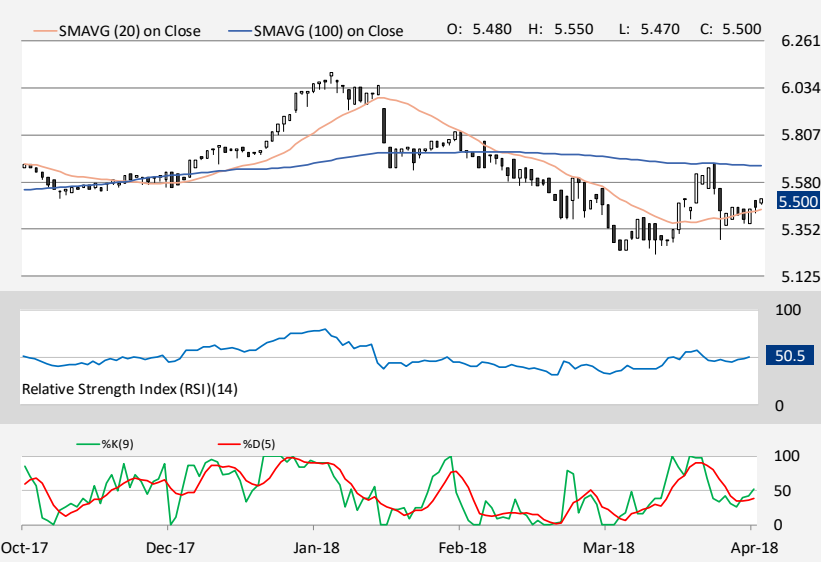
- The stock traded with a bullish tone in the previous session to end at AED2.62.
- Even though the daily MACD is placed in its negative territory, the RSI and stochastic indicators are sharply heading towards the north, hinting at likely positive momentum in the coming session. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold region, further confirming the above stance.
- Crucial resistance is aligned at the AED2.67 level, followed by the AED2.72 and the 20day SMA (currently placed at AED2.77). A break and stability above the latter might lead to further positivity in the stock.
- On the other hand, key technical support is located at the AED2.57 level, followed by the daily lower Bollinger band (currently trading at AED2.54). A breach below the latter might trigger downside momentum in the stock.

DXB Entertainments



- After trading higher for two consecutive sessions, the stock posted moderate losses in the last session and closed at AED0.386, following a low at AED0.385.
- At present, the weekly MACD is heading downwards, along with the RSI and stochastic indicators trading in their oversold zones, indicates a weak technical scenario. Moreover, the daily RSI and stochastic indicators are trading with a bearish bias, further validating the above view.
- Important support is seen at the AED0.377 level, a move back below which might lead to further weakness in the stock, clearing its way for the AED0.360 and AED0.340 levels as the next possible supports.
- Meanwhile, key resistance is placed at the AED0.401 level, followed by the AED0.410 and 20day SMA (currently trading at AED0.432). A surge above the latter might trigger strength in the stock.

Dubai Islamic Bank



- The stock traded in the green in the prior session to settle at AED5.50, after notching a high at AED5.55.
- As of now, the daily momentum oscillators are sharply moving upwards, hinting the presence of bullish momentum in the stock. Adding to it, weekly RSI and stochastic indicators are trading with an upside tone, further affirming the above outlook.
- Immediate resistance is observed at the 50day SMA (currently placed at AED5.55), followed by the AED5.60 level and the daily upper Bollinger band (currently placed at AED5.66). A sustained break above the latter might lead to further bullishness in the stock.
- On the flipside, crucial support is placed at the 20day SMA (currently trading at AED5.45), followed by the AED5.43 and AED5.38 levels. A breach below the latter might trigger negativity in the stock.

Abu Dhabi Commercial Bank



- The stock traded lower for the second straight session yesterday and finished at AED7.03.
- A recent signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators sharply moving towards the south, reflects a bearish technical picture. Moreover, the weekly RSI and stochastic indicators are showing loss of upward potential, further supporting the above stance.
- Key support is situated at the AED7.00 level, followed by the 20day SMA (currently placed at AED6.96) and the AED6.90 level. A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, important resistance is positioned at the AED7.08 level, followed by the 200day SMA (currently trading at AED7.14) and the AED7.20 level. A break and stability above the latter might trigger positivity in the stock.

Drake & Skull International



- The stock formed a long bearish candlestick pattern yesterday to end below the daily lower Bollinger band (currently placed at AED1.38) at AED1.22.
- As seen on the daily chart, the momentum oscillators are placed at a lower level below their centerlines, indicating the presence of bearish momentum in the near term. Also, the weekly momentum oscillators are sharply moving downwards, further affirming the above view.
- Immediate support is located at the AED1.16 level (last observed in January 2016), followed by the AED1.10 and AED1.03 levels. A breach below the latter might trigger further bearishness in the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance resides at the AED1.28 level, followed by the AED1.34 and AED1.40 levels. A surge above the latter might reverse the trend to bullish.

SHUAA Capital

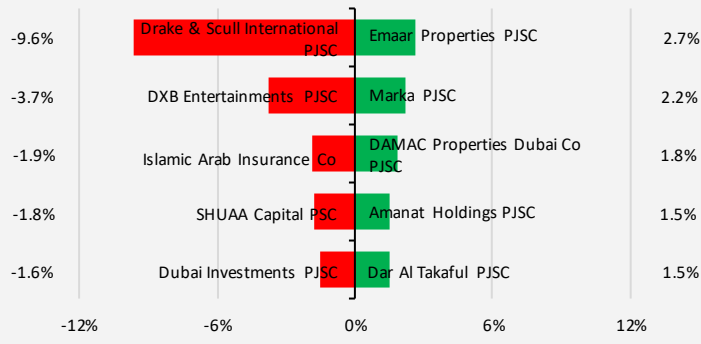


- Following an upper Bollinger band crossover on Sunday, the stock retreated in the last session to close at AED1.09, after nudging a low at AED1.07.
- Although the daily MACD is heading upwards, the RSI and stochastic indicators are directing towards the south, reflecting at a weak technical scenario. Key technical support is seen at the AED1.08 level, followed by the AED1.07 and the 50day SMA (currently trading at AED1.05). A breach below the latter might lead to increased selling pressure on the stock.
- However, a potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators trading with a positive bias, suggests that the room for upside still exists. Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED1.10), followed by the AED1.11 and AED1.12 levels.



Dubai

Top Gainers & Losers



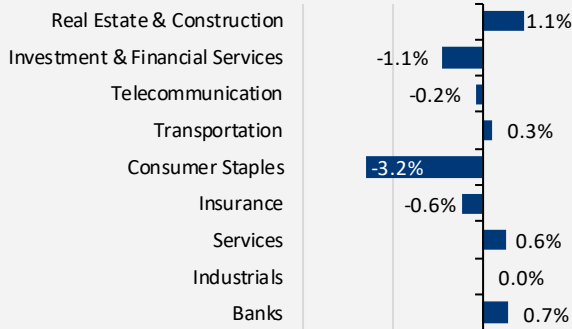
Top Volume

Company	Volume
Drake & Scull International PJSC	4,90,10,518
Emaar Properties PJSC	98,02,225
Islamic Arab Insurance Co	75,91,082
Union Properties PJSC	68,83,958
Marka PJSC	59,82,300

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	358%
DAMAC Properties Dubai Co PJSC	310%
Dubai Islamic Bank PJSC	245%
Ajman Bank PJSC	186%
Emirates Integrated Telecommunications Co PJSC	171%

Sector Performance



Market Overview

	30-April-18	29-April-18	Change	% Change
Index (Last)	3066.0	3048.5	17.5	0.6%
Volume (000's)	146172.0	119106.0	27066.0	22.7%
Deals	3007.0	1925.0	1082.0	56.2%
Value (mill)	235.4	131.6	103.8	78.9%
Company Traded	30.0	32.0	-2.0	-6.3%
Gainers	11.0	16.0	-5.0	-31.3%
Laggards	16.0	10.0	6.0	60.0%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

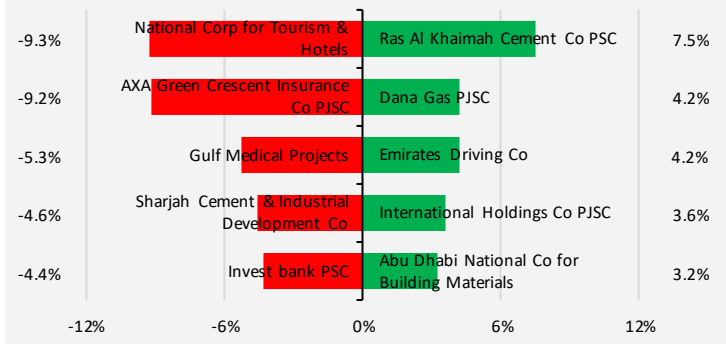
3684.2

52 Week Low

3007.3

Abu Dhabi

Top Gainers & Losers



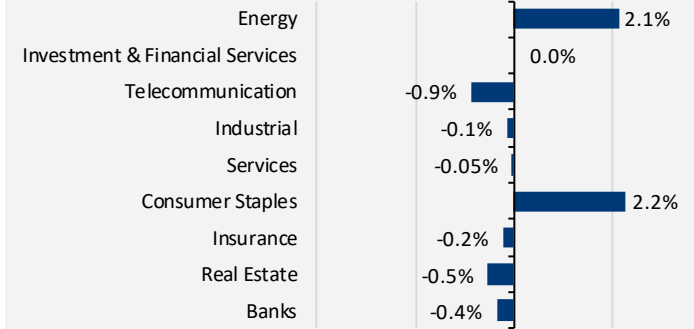
Top Volume

Company	Volume
Dana Gas PJSC	3,97,75,926
Aldar Properties PJSC	57,25,375
Abu Dhabi Commercial Bank PJSC	47,68,891
Abu Dhabi National Energy Co PJSC	42,50,010
RAK Properties PJSC	35,49,553

Volume Gainers

Company	Change (%)
Abu Dhabi Islamic Bank PJSC	10169%
Bank of Sharjah	2900%
Al Waha Capital PJSC	434%
Abu Dhabi National Energy Co PJSC	273%
Ras Al Khaimah Cement Co PSC	184%

Sector Performance



Market Overview

	30-April-18	29-April-18	Change	% Change
Index (Last)	4669.5	4685.4	-15.9	-0.3%
Volume (000's)	84556.0	96263.0	-11707.0	-12.2%
Deals	1188.0	1110.0	78.0	7.0%
Value (mill)	153.4	182.1	-28.7	-15.7%
Company Traded	31.0	28.0	3.0	10.7%
Gainers	11.0	12.0	-1.0	-8.3%
Laggards	13.0	12.0	1.0	8.3%
No Change	7.0	4.0	3.0	75.0%

52 Week High

4721.6

52 Week Low

4244.5

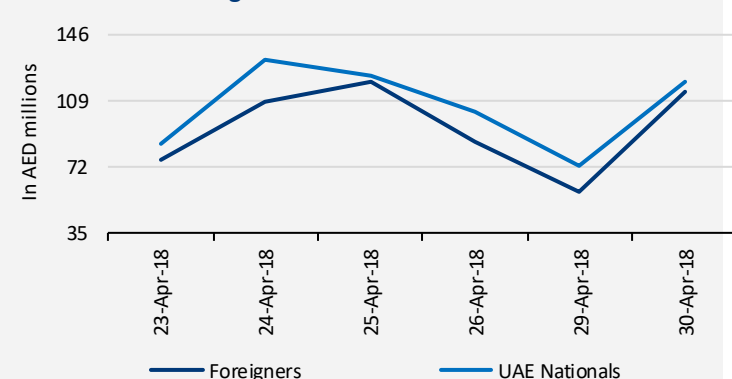
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.97%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.02%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.84%
Arkan Building Materials	No	0.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.35%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.43%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.34%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.52%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	19.79%
Methaq Takaful Insurance	Yes	25.00%	23.82%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

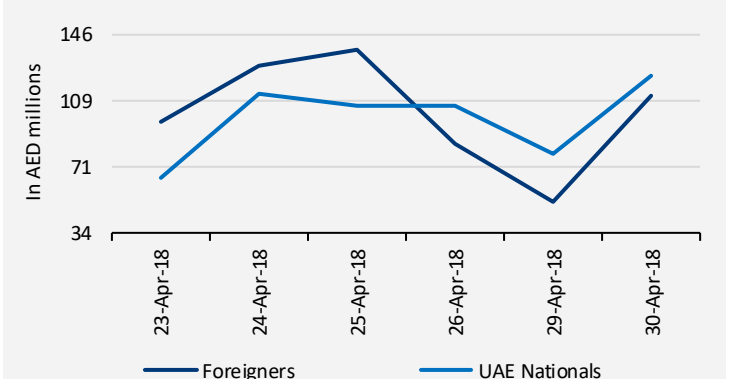
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.25%
RAK Properties	Yes	49.00%	28.94%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.21%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.57%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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