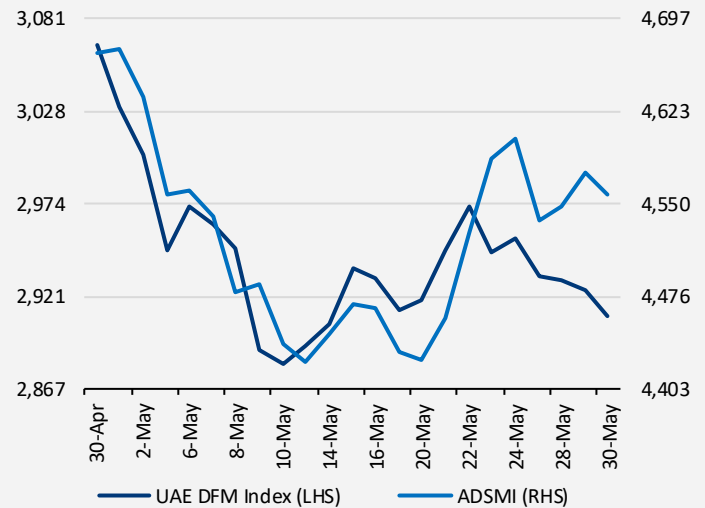


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4557.03	↓ -18.13	-0.40%	3.61%	-2.49%	2.93%	12.19
UAE DFM Index	2909.28	↓ -15.66	-0.54%	-13.7%	-4.01%	-12.88%	9.37
Bahrain BSE index	1260.75	↓ -2.14	-0.17%	-5.33%	0.23%	-4.47%	8.22
Kuwait Main Market Index	4817.12	↑ 18.21	0.38%	-3.53%	-0.39%	-29.01%	14.53
Saudi Arabia TASI	8009.55	↑ 9.96	0.12%	10.84%	-1.82%	16.57%	18.05
Oman MSM30 Index	4596.91	↓ -1.22	-0.03%	-9.85%	-2.84%	-15.22%	11.44
Qatar DSM Index	8915.82	↓ -210.58	-2.31%	4.60%	-1.09%	-9.95%	13.28

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance and real estate sector stocks.
- Financial sector stocks, Dar Al Takaful, Dubai Investments, Emirates NBD and Amlak Finance dropped 5.6%, 2.4%, 2.0% and 1.9%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co., Aldar Properties, Deyaar Development and Emaar Development fell 2.5%, 1.9%, 1.7% and 1.3%, respectively.
- Emaar announced its new collaboration with Noor Bank wherein Chinese visitors would be able to make payments in UAE's famous destinations through Alipay wallet, a Chinese mobile payment application.
- Elsewhere, in the US, the annualized GDP was revised slightly lower for the first quarter, on the back of weak consumer spending.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 4,557.0, while the Dubai Financial Market index ended 0.5% lower at 2,909.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

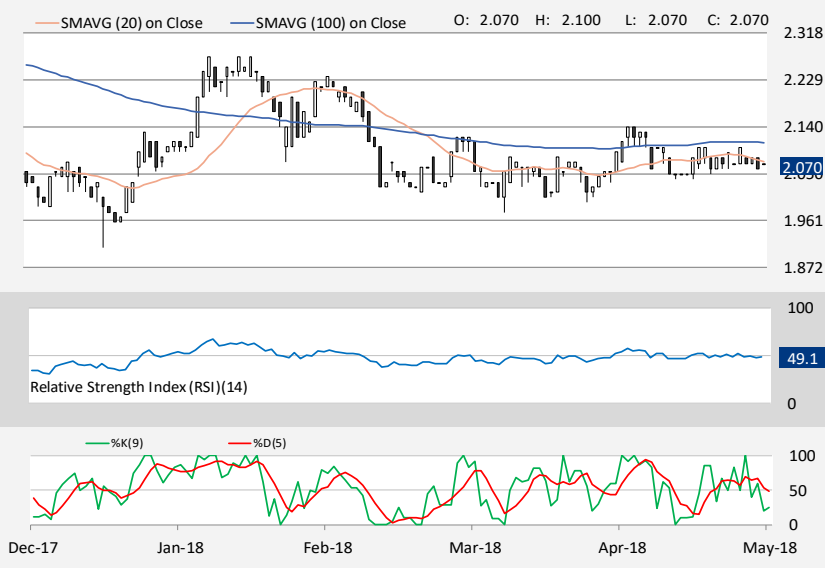
Dubai

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	-	-
05/31/2018	-	-

Abu Dhabi

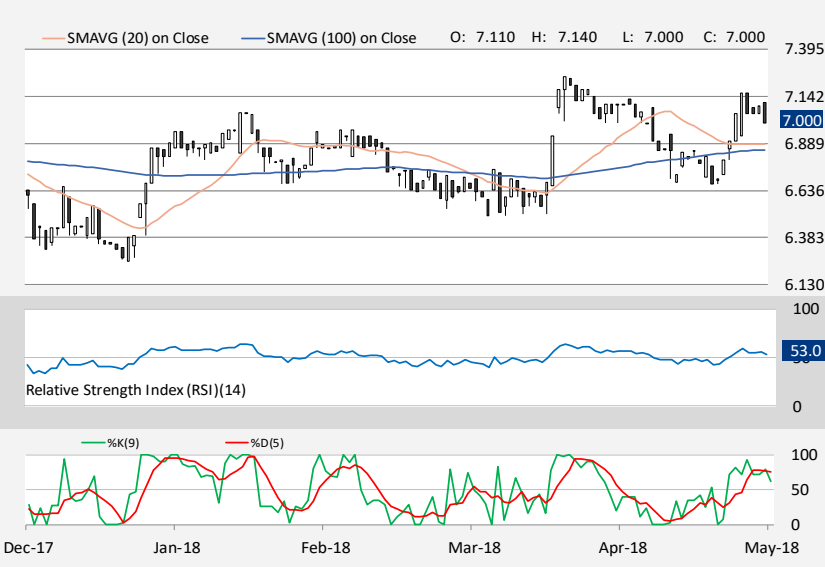
Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	-	-
05/31/2018	-	-

Emaar Malls



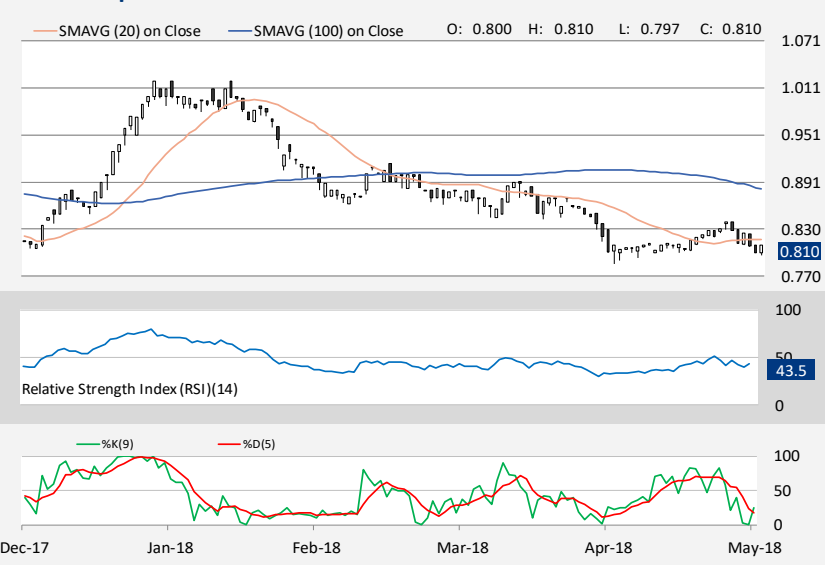
- The stock has been trading in a consolidated range for the past several sessions and registered marginal gains yesterday to end at AED2.07, after hitting a high at AED2.10.
- As of now, the daily MACD and RSI are pointing north, along with the stochastic indicator trading above its 50line, reflects a positive technical scenario. Crucial resistance is positioned at the AED2.09 level, followed by the daily upper Bollinger band (currently trading at AED2.11) and the AED2.13 level. A sustained break above the latter might lead to further positive momentum in the stock.
- However, the weekly momentum oscillators are trading with a bearish tone, suggesting that the room for downside still exists. Key technical support is seen at the AED2.06 level, followed by the AED2.05 and the daily lower Bollinger band (currently placed at AED2.04).

Abu Dhabi Commercial Bank



- The stock traded with a negative showing in the previous session and closed at AED7.00.
- Even though the daily MACD is tranquil in its positive territory, the RSI and stochastic indicators are showing loss of upward potential, indicating at likely negative momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are moving towards the south, further affirming the above view.
- Important support is located at the AED6.95 level, followed by the 20day SMA (currently trading at AED6.89) and the AED6.85 level. A breach below the latter might lead to further negativity in the stock.
- Meanwhile, key resistance is placed at the AED7.08 level, followed by the daily upper Bollinger band (currently placed at AED7.15) and the AED7.20 level. A surge above the latter might trigger upside momentum in the stock.

Union Properties



- After trading lower for two consecutive sessions, the stock traded in the green in the prior session to settle at AED0.810.
- At present, the daily RSI and stochastic indicators are trading with an upside bias, reflecting at a bullish technical picture. Key intraday resistance is observed at the 20day SMA (currently trading at AED0.816), followed by the AED0.828 and the daily upper Bollinger band (currently placed at AED0.837). A break and stability above the latter might trigger further positivity in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centerlines, suggesting that the upside might remain limited. Crucial support is placed at the AED0.797 level, followed by the AED0.790 and AED0.786 levels. A move back below the latter might lead to negative momentum in the stock.

Dubai Investments



- Following two successive bullish sessions, the stock traded with a negative showing in the last session and finished at AED2.00.
- As of now, the daily momentum oscillators are trading with a downside bias, hinting the presence of bearish momentum in the stock. On the weekly chart as well, the RSI and stochastic indicators are pointing towards the south, further confirming the above stance.
- Key support is situated at the AED1.98 level, followed by the AED1.96 and the 20day SMA (currently trading at AED1.94). A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, important resistance is aligned at the 50day SMA (currently placed at AED2.01), followed by the AED2.04 and AED2.05 levels. A surge above the latter might trigger upside momentum in the stock.

Dubai Financial Market



- The stock traded in the green in the prior session to end at AED1.08.
- Currently, the weekly MACD is heading upwards, accompanied by the RSI and stochastic indicators tranquil above their midlines, indicates at potential bullish momentum in the coming week. Adding to it, the daily momentum oscillators are placed at a higher level above their centerlines, further supporting the above view.
- Key technical resistance is positioned at the 200day SMA (currently trading at AED1.10), followed by the daily upper Bollinger band (currently placed at AED1.12) and AED1.14 levels. A break above the latter might lead to further bullishness in the stock.
- Conversely, immediate support is placed at the AED1.06 level, followed by the AED1.04 and the 20day SMA (currently trading at AED1.02). A breach below the latter might trigger downside momentum in the stock.

ARAMEX

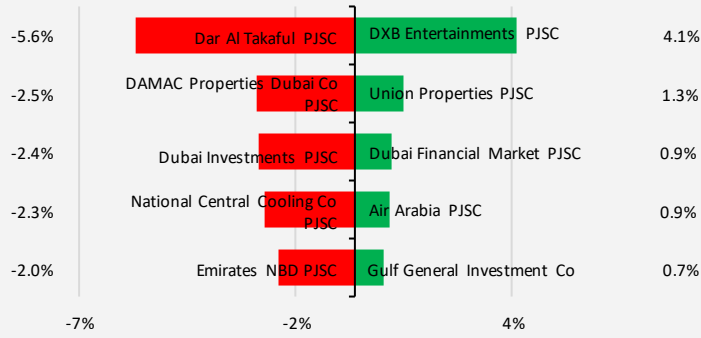


- The stock traded in the red in the previous session and ended below the daily lower Bollinger band (currently placed at AED3.78) at AED3.77.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators placed below their oversold zones, reflects a weak technical scenario. Moreover, the weekly momentum oscillators are trading with a downside bias, further elaborating the above outlook.
- Key technical support is seen at the AED3.75 level, followed by the AED3.71 and AED3.66 levels. A move back below the latter might lead to further weakness in the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the near term. Crucial resistance is aligned at the AED3.82 level, followed by the 20day SMA (currently trading at AED3.88) and the AED3.92 level.



Dubai

Top Gainers & Losers



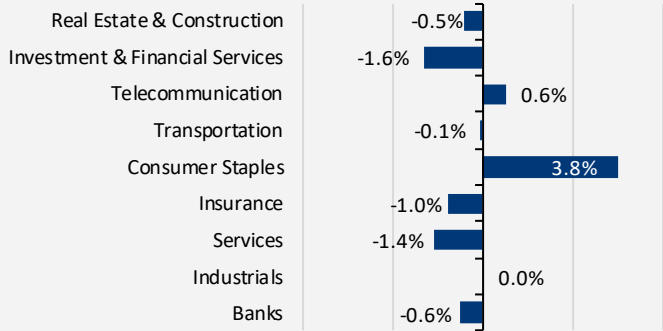
Top Volume

Company	Volume
Amanat Holdings PJSC	1,13,92,800
Dubai Islamic Bank PJSC	90,58,900
Emaar Properties PJSC	57,15,124
Drake & Scull International PJSC	55,65,059
Deyaar Development PJSC	42,07,548

Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	55875%
Amanat Holdings PJSC	3841%
Dubai Financial Market PJSC	306%
Gulf Navigation Holding PJSC	179%
DAMAC Properties Dubai Co PJSC	163%

Sector Performance



Market Overview

	30-May-18	29-May-18	Change	% Change
Index (Last)	2909.3	2924.9	-15.7	-0.5%
Volume (000's)	133982.0	113418.0	20564.0	18.1%
Deals	3113.0	2518.0	595.0	23.6%
Value (mill)	226.1	207.2	18.9	9.1%
Company Traded	31.0	27.0	4.0	14.8%
Gainers	7.0	6.0	1.0	16.7%
Laggards	19.0	17.0	2.0	11.8%
No Change	5.0	4.0	1.0	25.0%

52 Week High

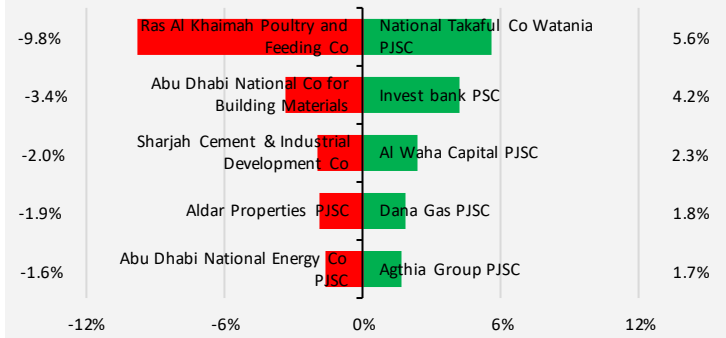
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



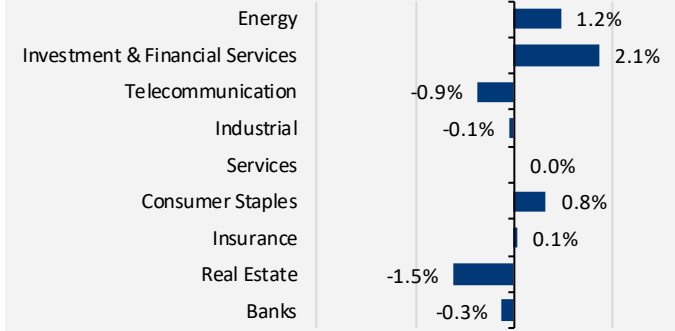
Top Volume

Company	Volume
Dana Gas PJSC	1,56,30,887
Aldar Properties PJSC	83,69,567
RAK Properties PJSC	56,45,132
Abu Dhabi Commercial Bank PJSC	25,54,319
Eshraq Properties Co PJSC	17,22,973

Volume Gainers

Company	Change (%)
Dana Gas PJSC	1237%
Union National Bank PJSC	955%
Eshraq Properties Co PJSC	793%
National Bank of Ras Al-Khaimah PSC/The	758%
RAK Properties PJSC	155%

Sector Performance



Market Overview

	30-May-18	29-May-18	Change	% Change
Index (Last)	4557.0	4575.2	-18.1	-0.4%
Volume (000's)	40336.0	21267.0	19069.0	89.7%
Deals	962.0	598.0	364.0	60.9%
Value (mill)	96.6	66.1	30.5	46.1%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	9.0	7.0	2.0	28.6%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4721.6

52 Week Low

4244.5

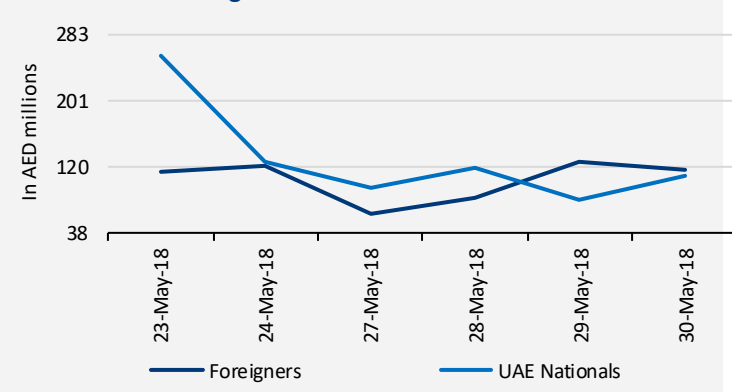
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.10%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.92%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.49%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.82%
Methaq Takaful Insurance	Yes	25.00%	23.42%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

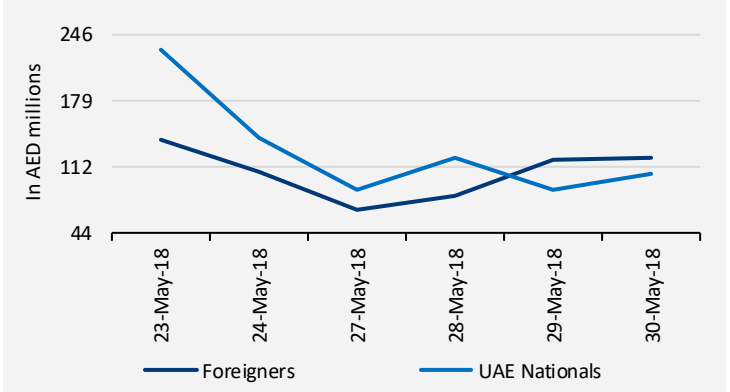
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.11%
RAK Properties	Yes	49.00%	29.26%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.07%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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