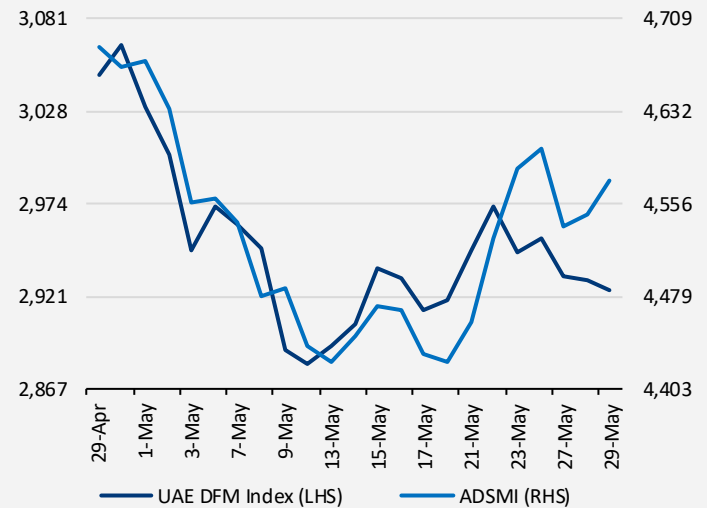


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4575.16 ↑	27.82	0.61%	4.02%	-2.02%	1.63%	12.24
UAE DFM Index	2924.94 ↓	-5.03	-0.17%	-13.2%	-4.60%	-12.43%	9.42
Bahrain BSE index	1262.89 ↑	2.42	0.19%	-5.17%	0.40%	-4.35%	16.42
Kuwait Main Market Index	4798.91 ↓	-8.46	-0.18%	-3.90%	-0.74%	-28.66%	8.24
Saudi Arabia TASI	7999.59 ↑	36.82	0.46%	10.70%	-2.55%	16.43%	14.47
Oman MSM30 Index	4598.13 ↑	6.99	0.15%	-9.83%	-2.77%	-14.89%	18.01
Qatar DSM Index	9126.40 ↑	1.16	0.01%	7.07%	0.16%	-9.31%	11.44

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and banking sector stocks were offset by losses in insurance sector stocks.
- Financial sector stocks, Dar Al Takaful, Amanat Holdings and Dubai Investments rose 2.7%, 0.7% and 0.5%, respectively.
- Lenders, First Abu Dhabi Bank, Dubai Islamic Bank and Abu Dhabi Commercial Bank climbed 1.2%, 1.1% and 0.6%, respectively.
- On the losing side, insurance sector stocks, Methaq Takaful Insurance Co., Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. dropped 6.2%, 2.9% and 1.5%, respectively.
- Emirates NBD announced that it has entered into a partnership with the US-based Diebold Nixdorf, to launch integrated digital kiosks, EasyHub, wherein operations will be backed by a video banker.
- Elsewhere, the consumer confidence index in the US rose to a three-month high level for the month of May.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,575.2, while the Dubai Financial Market index ended 0.2% lower at 2,924.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

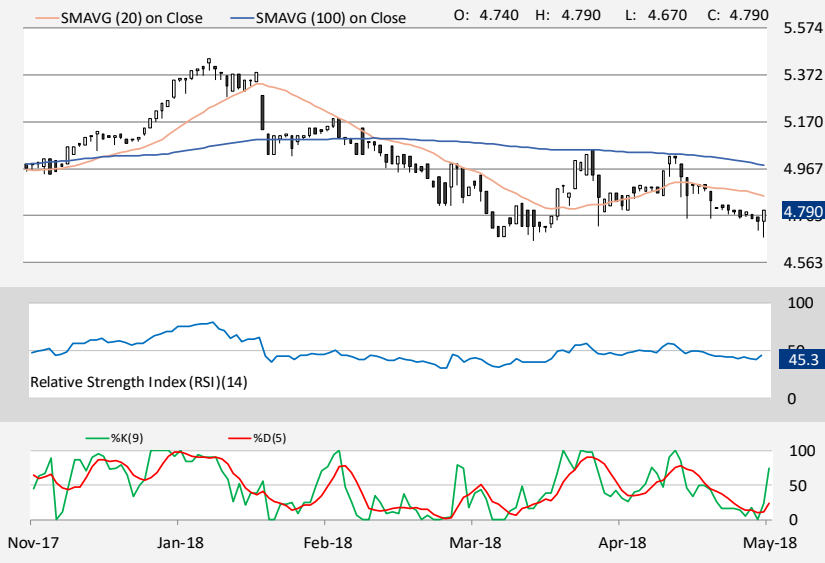
Dubai

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	-	-
05/31/2018	-	-

Abu Dhabi

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	Ras Al-Khaimah National Insurance	Q1
05/31/2018	-	-

Dubai Islamic Bank



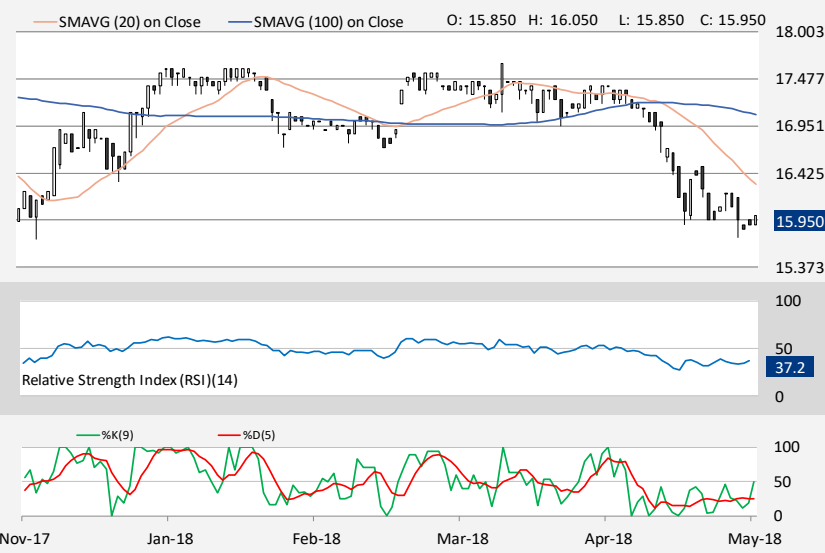
- After trading lower for two straight sessions, the stock recorded moderate gains yesterday and ended at AED4.79.
- A potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators attempting to move out of their oversold regions, indicates a positive technical scenario. Moreover, the daily RSI and stochastic indicators are trading with an upside bias, further confirming the above stance.
- Important resistance is observed at the 50day SMA (currently placed at AED4.84), followed by the AED4.87 and AED4.90 levels. A sustained break above the latter might lead to further positivity in the stock.
- Conversely, key support is seen at the AED4.75 level, followed by the AED4.72 and the daily lower Bollinger band (currently placed at AED4.69). A breach below the latter might trigger negative momentum in the stock.

Gulf General Investment Co.



- The stock traded with a negative tone in the last session to settle at AED0.270.
- A likely signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, hints the presence of bearishness in the stock. Immediate support is placed at the AED0.264 level, followed by the AED0.260 and the daily lower Bollinger band (currently trading at AED0.256). A move back below the latter might lead to further bearish pressure on the stock.
- However, the weekly momentum oscillators are trading with positive bias, suggesting that the downside might remain limited. Key resistance is aligned at the 20day SMA (currently placed at AED0.275), followed by the AED0.280 and the 50day SMA (currently trading at AED0.285). A surge above the latter might trigger positive momentum in the stock.

Emirates Telecommunication Group



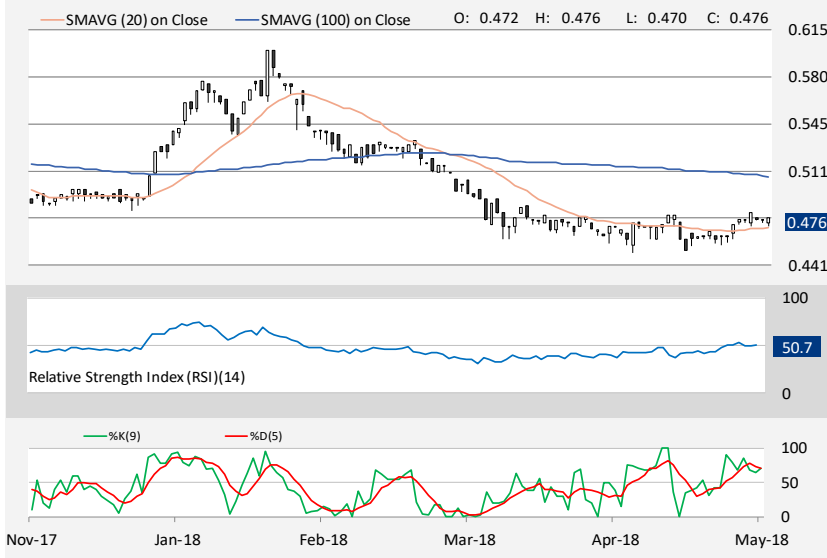
- The stock traded in the green in the previous session and closed at AED15.95, after notching a high at AED16.05.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading upwards, reflects a strong technical scenario. Adding to it, the weekly RSI and stochastic indicators are trading with a slightly positive showing, further affirming the above outlook.
- Key technical barrier is seen at the AED16.05 level, followed by the AED16.20 and the 20day SMA (currently placed at AED16.30). A break and stability above the latter might lead to further strength in the stock.
- On the other hand, key intraday support is situated at the AED15.85 level, followed by the AED15.80 and AED15.70 levels. A breach below the latter might trigger negative momentum in the stock.

Islamic Arab Insurance Co.



- The stock posted significant losses in the prior session to finish at AED0.435, after nudging a low at AED0.425.
- Although the weekly MACD is heading higher, the RSI and stochastic indicators are moving towards the south, hinting at possible bearish momentum in the coming week. On the daily chart as well, the momentum oscillators are trading with a bearish showing, further elaborating the above stance.
- Important support is located at the 20day SMA (currently placed at AED0.428), followed by the 50day SMA (currently trading at AED0.422) and the AED0.415 level. A move back below the latter might lead to further acceleration to the downside.
- On the contrary, crucial resistance resides at the AED0.439 level, followed by the AED0.443 and the AED0.449 levels. A surge above the latter might trigger positive momentum in the stock.

Deyaar Development



- The stock traded with a positive showing in the previous session and settled at AED0.476.
- A recent centerline crossover by the daily MACD to enter its positive region, coupled with the RSI and stochastic indicators placed above their 50lines, hints at potential bullish momentum in the near term. Immediate resistance is positioned at the AED0.480 level, followed by the daily upper Bollinger band (currently placed at AED0.484) and the AED0.490 level. A break above the latter might lead to further bullishness in the stock.
- However, the weekly RSI and stochastic indicators are trading with a negative bias, suggesting that the upside might remain limited. Crucial support is seen at the 50day SMA (currently trading at AED0.472), followed by the AED0.468 and AED0.465 levels. A breach below the latter

Arabtec Holding

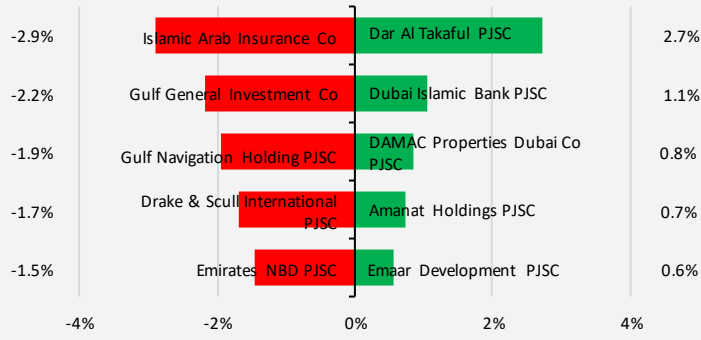


- The stock traded in the red for the second consecutive session yesterday to close at AED1.92, following a low at AED1.90.
- At present, the daily MACD is tranquil below its centerline, accompanied by the RSI and stochastic indicators trading with a negative tone, indicates a weak technical scenario. On the weekly chart, the RSI and stochastic indicators are moving downwards, further supporting the above outlook.
- Key technical support is placed at the 20day SMA (currently placed at AED1.87), a move back below which might lead to further weakness in the stock, clearing its way for the AED1.83 and AED1.79 levels as the next possible supports.
- On the bright side, intraday resistance is observed at the AED1.95 level, followed by the AED1.98 and AED2.01 levels. A surge above the latter might reverse the trend to bullish.



Dubai

Top Gainers & Losers



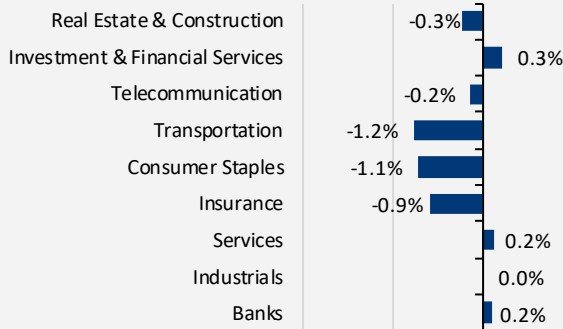
Top Volume

Company	Volume
Union Properties PJSC	1,96,29,065
Dubai Islamic Bank PJSC	82,91,714
Drake & Scull International PJSC	73,23,493
Islamic Arab Insurance Co	67,40,894
Emaar Properties PJSC	57,11,380

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	4309%
Union Properties PJSC	274%
Arabtec Holding PJSC	226%
Emirates Integrated Telecommunications Co PJSC	177%
Emaar Properties PJSC	93%

Sector Performance



Market Overview

	29-May-18	28-May-18	Change	% Change
Index (Last)	2924.9	2930.0	-5.0	-0.2%
Volume (000's)	113418.0	142168.0	-28750.0	-20.2%
Deals	2518.0	2632.0	-114.0	-4.3%
Value (mill)	207.2	202.8	4.4	2.2%
Company Traded	27.0	30.0	-3.0	-10.0%
Gainers	6.0	10.0	-4.0	-40.0%
Laggards	17.0	19.0	-2.0	-10.5%
No Change	4.0	1.0	3.0	300.0%

52 Week High

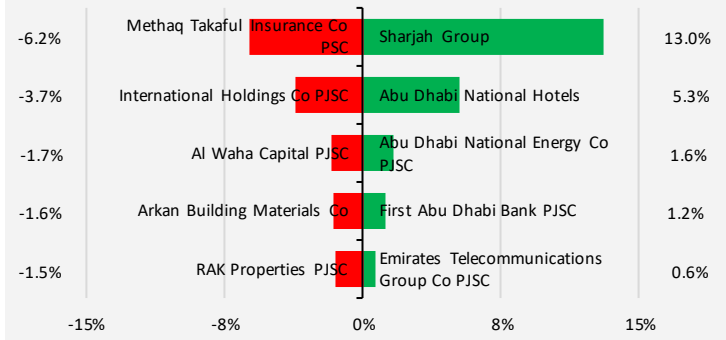
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



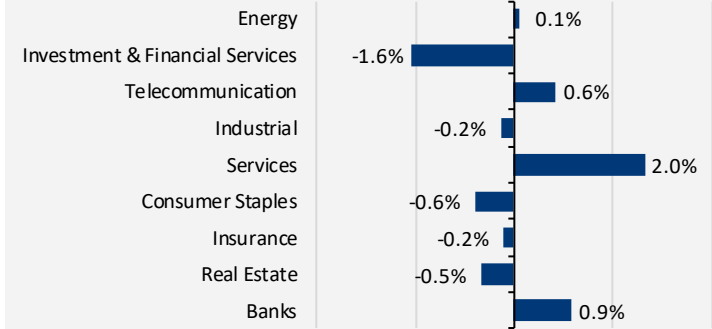
Top Volume

Company	Volume
Aldar Properties PJSC	40,17,246
Al Waha Capital PJSC	31,03,044
Abu Dhabi Commercial Bank PJSC	23,23,315
RAK Properties PJSC	22,12,623
Sharjah Islamic Bank	16,23,773

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	1168%
Sharjah Islamic Bank	448%
Abu Dhabi Commercial Bank PJSC	417%
Al Waha Capital PJSC	352%
International Fish Farming Holding Co PJSC	295%

Sector Performance



Market Overview

	29-May-18	28-May-18	Change	% Change
Index (Last)	4575.2	4547.3	27.8	0.6%
Volume (000's)	21267.0	50208.0	-28941.0	-57.6%
Deals	598.0	740.0	-142.0	-19.2%
Value (mill)	66.1	71.6	-5.5	-7.6%
Company Traded	27.0	28.0	-1.0	-3.6%
Gainers	7.0	10.0	-3.0	-30.0%
Laggards	12.0	4.0	8.0	200.0%
No Change	8.0	14.0	-6.0	-42.9%

52 Week High

4721.6

52 Week Low

4244.5

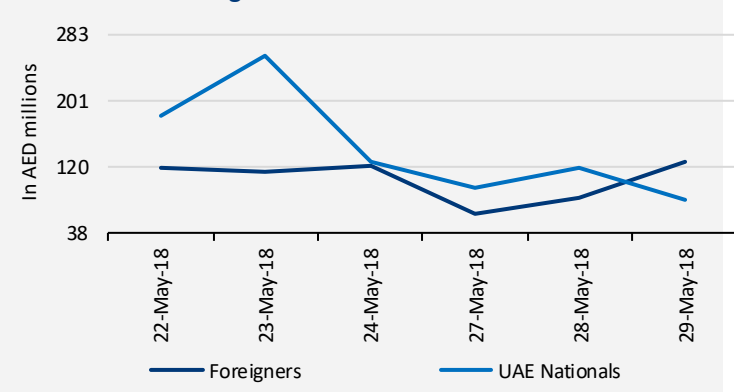
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.90%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.06%
Arkan Building Materials	No	49.00%	0.93%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.97%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.51%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.77%
Methaq Takaful Insurance	Yes	25.00%	23.42%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

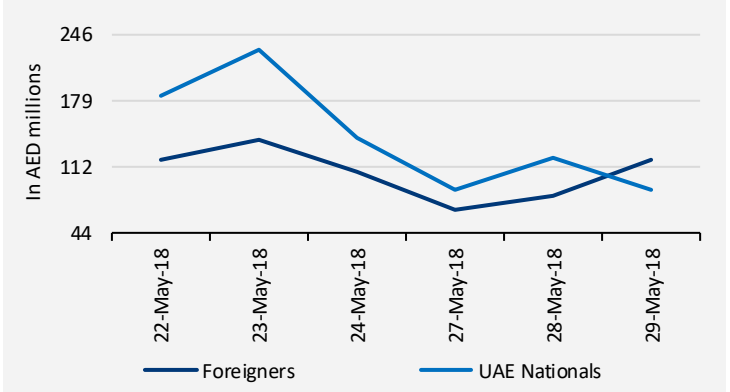
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.11%
RAK Properties	Yes	49.00%	29.23%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.22%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.07%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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