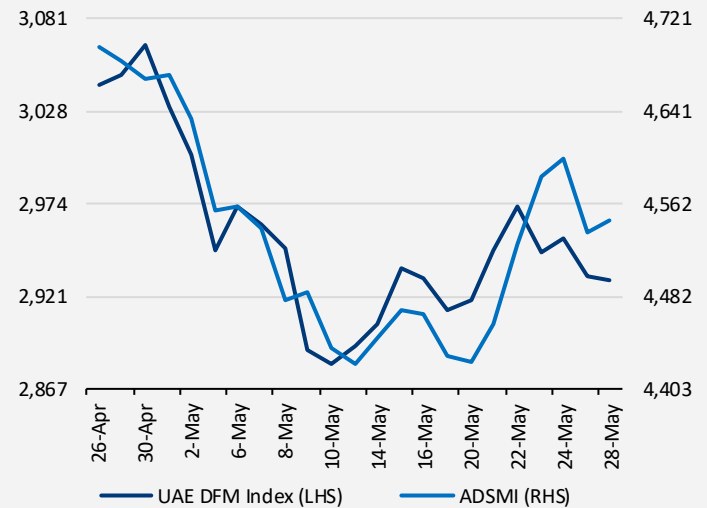


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4547.34 ↑	10.52	0.23%	3.39%	-2.95%	1.21%	12.16
UAE DFM Index	2929.97 ↓	-2.12	-0.07%	-13.1%	-3.89%	-11.70%	9.43
Bahrain BSE index	1260.47 ↓	-2.71	-0.21%	-5.35%	-0.18%	-4.42%	16.42
Kuwait Main Market Index	4807.37 ↓	-28.85	-0.60%	-3.73%	0.29%	-27.85%	8.22
Saudi Arabia TASI	7962.77 ↓	-9.28	-0.12%	10.19%	-3.19%	16.73%	14.48
Oman MSM30 Index	4591.14 ↑	24.16	0.53%	-9.96%	-3.03%	-14.75%	17.92
Qatar DSM Index	9125.24 ↑	132.43	1.47%	7.06%	-0.16%	-9.76%	11.42

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance sector stocks were trimmed by losses in insurance and banking sector stocks.
- Financial sector stocks, Dubai Financial Market, SHUAA Capital, Amanat Holdings and Dubai Investments added 0.9%, 0.9%, 0.7% and 0.5%, respectively.
- On the losing side, insurance sector stocks, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. fell 3.0% and 1.2%, respectively.
- Lenders, Invest bank, Commercial Bank of Dubai and Ajman Bank eased 5.1%, 2.5% and 1.9%, respectively.
- Dana Gas rose 1.9%, after it announced that the Egyptian government has made a \$40 million payment, as a part of its delayed payables to the company.
- Dubai Islamic Bank announced that it has donated AED15 million to Sharjah Charity International from the Zakat money.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,547.3, while the Dubai Financial Market index ended 0.1% lower at 2,929.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

Dubai

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	DAMAC Properties Dubai Co PJSC	Q1
05/30/2018	-	-
05/31/2018	-	-

Abu Dhabi

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	Ras Al-Khaimah National Insurance	Q1
05/31/2018	-	-

SHUAA Capital



- The stock traded with a bullish tone in the last session to end at AED1.11, after notching a high at AED1.12.
- At present, the weekly MACD and RSI are moving upwards, along with the stochastic indicator placed in its overbought region, reflects a strong technical outlook. Additionally, the daily momentum oscillators are placed at higher level above their centerlines, further affirming the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED1.12), followed by the AED1.14 and AED1.15 levels. A surge above the latter might trigger further acceleration to the upside.
- Conversely, key technical support is seen at the AED1.10 level, followed by the 20day SMA (currently trading at AED1.09) and the AED1.07 level. A breach below the latter might lead to negative momentum in the stock.

Takaful House



- The stock traded in the red in the previous session and closed at AED0.662.
- As of now, the daily RSI and stochastic indicators are sharply heading towards the south, hinting at likely negative momentum in the coming session. On the weekly chart as well, the RSI and stochastic indicators are trading with a bearish tone, further confirming the above view.
- Important support is located at the AED0.650 level, followed by the AED0.635 and AED0.621 levels. A move back below the latter might lead to further downside momentum in the stock.
- On the bright side, key resistance is positioned at the 50day SMA (currently trading at AED0.673), followed by the daily upper Bollinger band (currently placed at AED0.688) and the AED0.700 level. A sustained break above the latter might trigger bullishness in the stock.

DAMAC Properties Dubai Co.



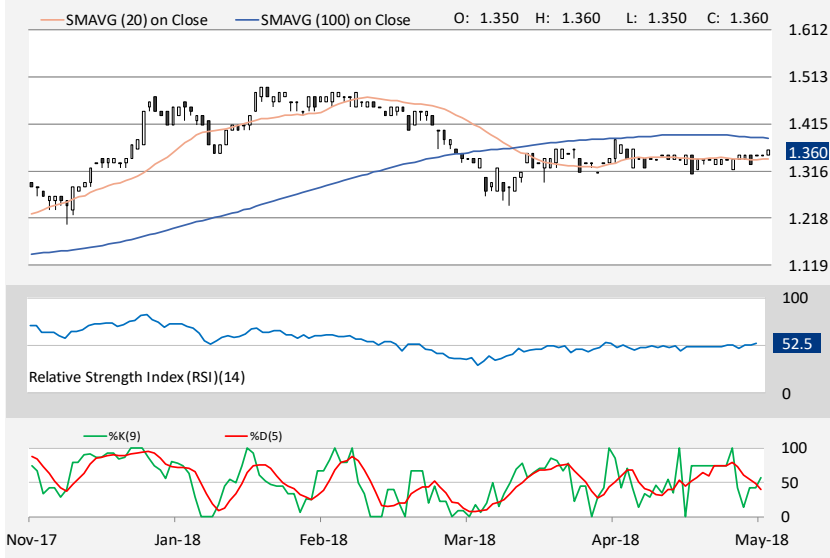
- The stock posted mild gains in the prior session to settle at AED2.37, following a high at AED2.40.
- Currently, the daily MACD and RSI are directing towards the north, along with the stochastic indicator tranquil above its 50line, indicates a bullish technical scenario. The key technical barrier is placed at the AED2.40 level, followed by the AED2.42 and AED2.44 levels. A break and stability above the latter might lead to further strength in the stock.
- However, the weekly MACD is trading in its negative region, accompanied by the RSI and stochastic showing loss of upward potential, suggests that the room for downside still exists. Crucial support is placed at the AED2.33 level, followed by the AED2.30 and AED2.26 levels. A breach below the latter might trigger negative momentum in the stock.

DXB Entertainments



- Following an upper Bollinger band crossover on the daily chart on Sunday, the stock retreated in the last session and finished at AED0.419.
- As of now, the daily RSI and stochastic indicators are sharply moving downwards, hinting at possible bearish momentum in the near term. Moreover, the weekly RSI and stochastic indicators are trading with a weak bias, further substantiating the above stance.
- Key support is situated at the AED0.410 level, followed by the AED0.398 and the 20day SMA (currently trading at AED0.386). A move back below the latter might lead to increased selling pressure on the stock.
- On the flipside, important resistance is seen at the 50day SMA (currently placed at AED0.427), followed by the AED0.438 and AED0.451 levels. A break and stability above the latter might trigger positivity in the stock.

Amanat Holdings



- The stock traded in the green in the prior session to close at AED1.36.
- A possible centerline crossover by the daily MACD to enter its positive zone, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a positive technical picture. Adding to it, the weekly RSI and stochastic indicators are trading with a upside tone, further elaborating the above view.
- Key intraday resistance is aligned at the AED1.38 level, followed by the AED1.39 and the 100day SMA (currently trading at AED1.40). A surge above the latter might lead to further upside momentum in the stock.
- On the other hand, immediate support is located at the 50day SMA (currently placed at AED1.35), followed by the AED1.33 and AED1.32 level. A breach below the latter might trigger negativity in the stock.

Amlak Finance

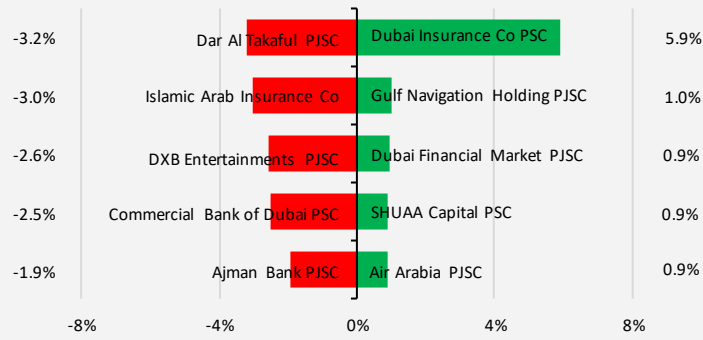


- The stock traded lower for the second consecutive session yesterday and finished at AED0.801.
- Even though the daily MACD is tranquil above its centerline, the RSI and stochastic indicators are heading towards the south, hinting the presence of bearish momentum in the stock. Likewise, the weekly RSI and stochastic indicators are trading with a negative bias, further supporting the above outlook.
- Key intraday support is situated at the AED0.785 level, followed by the 20day SMA (currently trading at AED0.779) and the AED0.770 level. A move back below the latter might lead to further acceleration to the downside.
- On the contrary, crucial resistance resides at the AED0.810 level, followed by the AED0.819 and the daily upper Bollinger band (currently placed at AED0.834). A break above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



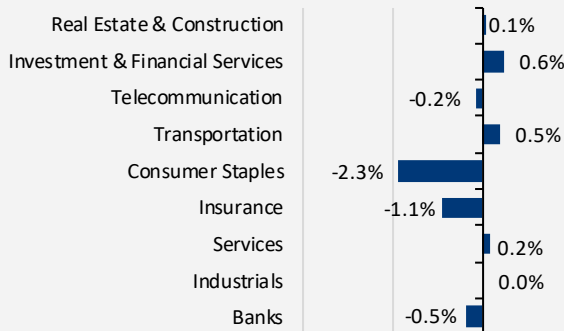
Top Volume

Company	Volume
Drake & Scull International PJSC	2,62,90,370
Dubai Islamic Bank PJSC	65,65,509
Islamic Arab Insurance Co	55,81,375
Union Properties PJSC	52,47,671
SHUAA Capital PSC	50,35,555

Volume Gainers

Company	Change (%)
Commercial Bank of Dubai PSC	1247%
Dubai Islamic Insurance & Reinsurance Co	575%
Emirates Integrated Telecommunications Co PJSC	348%
Emaar Malls Group PJSC	291%
Amanat Holdings PJSC	281%

Sector Performance



Market Overview

	28-May-18	27-May-18	Change	% Change
Index (Last)	2930.0	2932.1	-2.1	-0.1%
Volume (000's)	142168.0	179110.0	-36942.0	-20.6%
Deals	2632.0	2664.0	-32.0	-1.2%
Value (mill)	202.8	156.4	46.4	29.7%
Company Traded	30.0	30.0	0.0	0.0%
Gainers	10.0	7.0	3.0	42.9%
Laggards	19.0	18.0	1.0	5.6%
No Change	1.0	5.0	-4.0	-80.0%

52 Week High

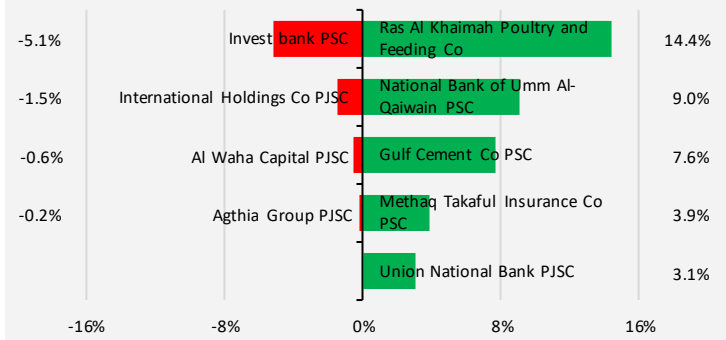
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



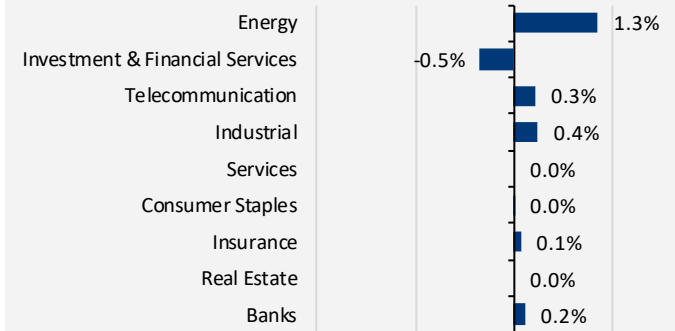
Top Volume

Company	Volume
Dana Gas PJSC	3,06,27,817
Aldar Properties PJSC	67,86,089
Eshraq Properties Co PJSC	27,70,902
Invest bank PSC	11,60,000
Arkan Building Materials Co	9,78,566

Volume Gainers

Company	Change (%)
Agthia Group PJSC	365%
Bank of Sharjah	309%
Al Waha Capital PJSC	223%
Sharjah Islamic Bank	196%
Abu Dhabi Islamic Bank PJSC	144%

Sector Performance



Market Overview

	28-May-18	27-May-18	Change	% Change
Index (Last)	4547.3	4536.8	10.5	0.2%
Volume (000's)	50208.0	113199.0	-62991.0	-55.6%
Deals	740.0	460.0	280.0	60.9%
Value (mill)	71.6	144.9	-73.3	-50.6%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	10.0	5.0	5.0	100.0%
Laggards	4.0	13.0	-9.0	-69.2%
No Change	14.0	11.0	3.0	27.3%

52 Week High

4721.6

52 Week Low

4244.5



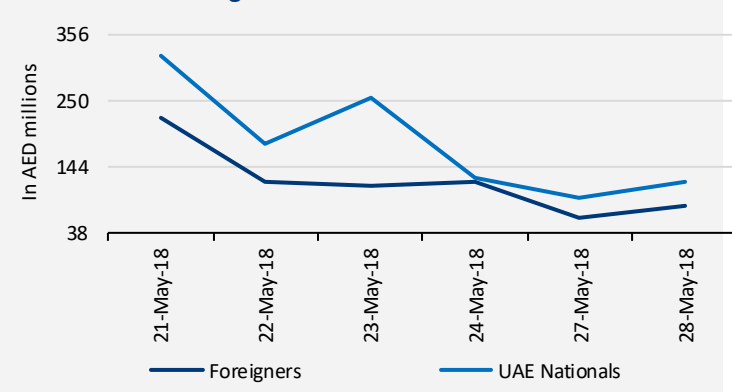
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.27%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.05%
Arkan Building Materials	No	49.00%	0.92%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.13%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.54%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.77%
Methaq Takaful Insurance	Yes	25.00%	23.90%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

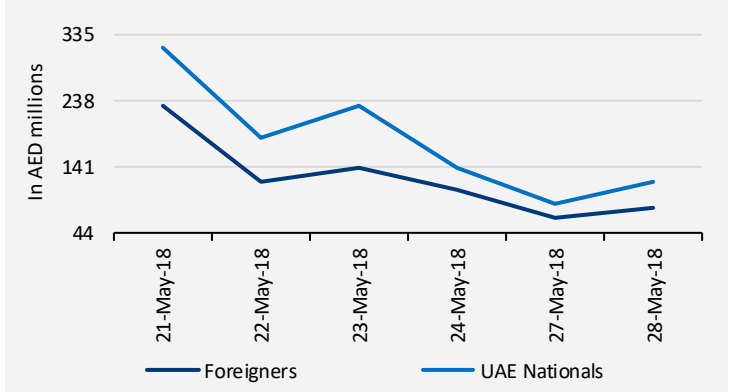
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.22%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.11%
RAK Properties	Yes	49.00%	29.26%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.96%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.07%
National Takaful Company	Yes	25.00%	12.89%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.