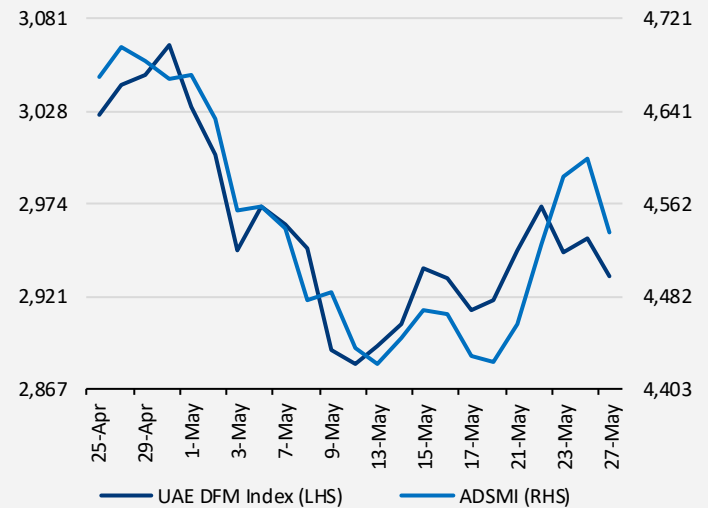


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4536.82 ↓	-64.27	-1.40%	3.15%	-3.17%	0.90%	12.13
UAE DFM Index	2932.09 ↓	-22.37	-0.76%	-13.0%	-3.82%	-10.98%	9.44
Bahrain BSE index	1263.18 ↑	0.05	0.00%	-5.15%	0.03%	-4.12%	16.42
Kuwait Main Market Index	4836.22 ↑	27.02	0.56%	-3.15%	0.89%	-27.27%	8.24
Saudi Arabia TASI	7972.05 ↓	-65.76	-0.82%	10.32%	-3.07%	17.52%	14.58
Oman MSM30 Index	4566.98 ↑	2.53	0.06%	-10.4%	-3.54%	-15.22%	17.91
Qatar DSM Index	8992.81 ↓	-56.38	-0.62%	5.51%	-1.61%	-11.17%	11.36

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in real estate, finance and banking sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Malls, Emaar Properties and Deyaar Development fell 2.1%, 1.4%, 1.4% and 1.0%, respectively.
- Financial sector stocks, Dubai Financial Market, Emirates NBD, Amlak Finance and Dar Al Takaful shed 1.9%, 1.4%, 1.1% and 0.9%, respectively.
- Lenders, First Abu Dhabi Bank and Abu Dhabi Commercial Bank eased 2.8% and 1.5%, respectively.
- Dubai Islamic Bank announced that the learning and development centre (L&D) of its human resources department received the ISO 29990:2010 certification, becoming the first bank to achieve this award in its region.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.4% lower at 4,536.8, while the Dubai Financial Market index ended 0.8% lower at 2,932.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-May - 03-June	Dubai Airport Cargo Volume YoY	Apr	-	-	-5.70%	-	Low
05-Jun-18	Emirates NBD UAE PMI	May	-	-	55.10	-	Medium
11-Jun-18	Dubai Economy Tracker SA	May	-	-	53.90	-	Low

Company Events This Week

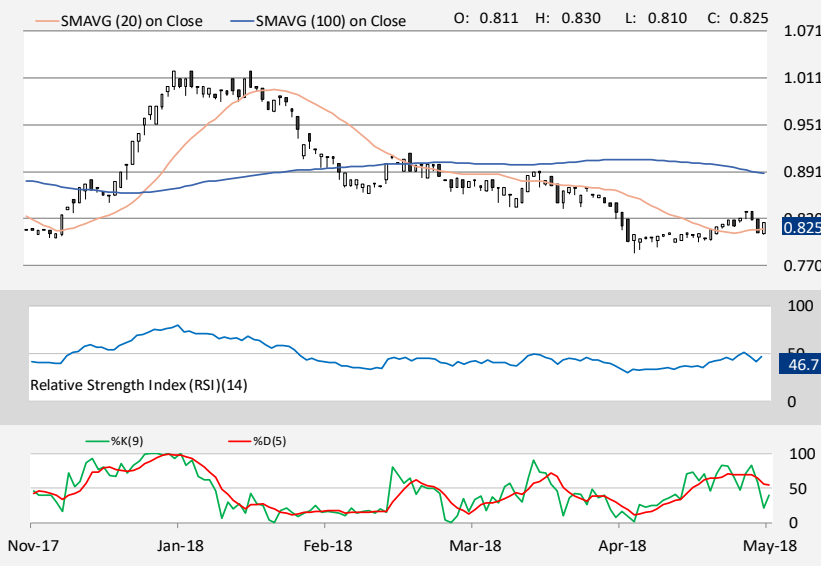
Dubai

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	DAMAC Properties Dubai Co PJSC	Q1
05/30/2018	-	-
05/31/2018	-	-

Abu Dhabi

Date	Company	Event
05/27/2018	-	-
05/28/2018	-	-
05/29/2018	-	-
05/30/2018	Ras Al-Khaimah National Insurance	Q1
05/31/2018	-	-

Union Properties



- Following two consecutive bearish sessions, the stock traded higher in the last session and closed at AED0.825, after hitting a high at AED0.830.
- At present, the daily RSI and stochastic indicators are sharply pointing towards the north, indicating at likely positive momentum in the coming session. Moreover, the weekly momentum oscillators are trading with an upside bias, further supporting the above stance.
- Important resistance is placed at the daily upper Bollinger band (currently placed at AED0.834), followed by the AED0.844 and AED0.854 levels. A break above the latter might lead to further positivity in the stock.
- On the contrary, key support is seen at the AED0.820 level, followed by the daily lower Bollinger band (currently trading at AED0.797) and the AED0.786 level. A breach below the latter might trigger negative momentum in the stock.

Dubai Investments



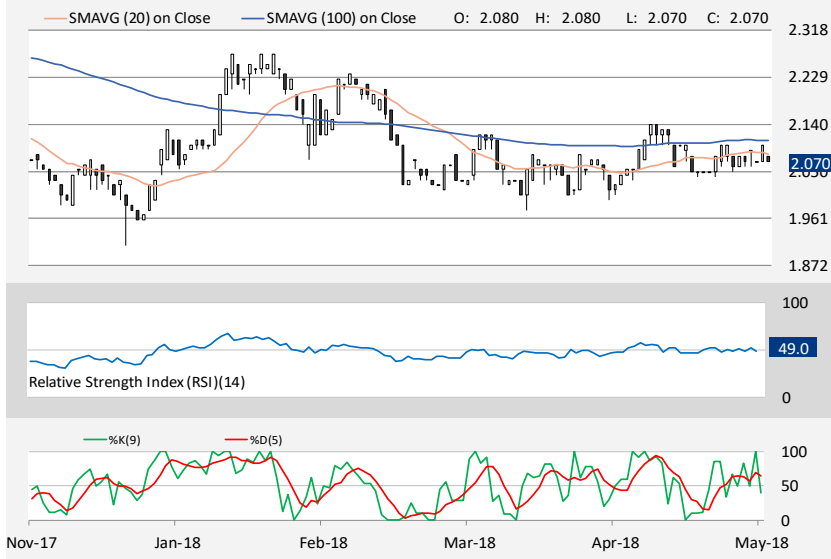
- The stock has been trading in a consolidated range since past few sessions and posted marginal losses yesterday to end at AED2.03, after nudging a low at AED1.98.
- As of now, the daily RSI and stochastic indicators are directing towards the south, reflecting at a negative technical outlook. Adding to it, the weekly RSI and stochastic indicators are showing loss of upward potential, further elaborating the above view.
- Immediate support is located at the AED2.01 level, followed by the AED1.98 and AED1.96 levels. A move back below the latter might lead to further bearishness in the stock.
- On the flipside, key technical resistance is aligned at the AED2.05 level, followed by the AED2.07 and the daily upper Bollinger band (currently placed at AED2.09). A surge above the latter might trigger upside momentum in the stock.

Ajman Bank



- The stock traded with a bullish tone in the previous session and finished above the daily upper Bollinger band (currently trading at AED1.02) at AED1.03.
- A possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators trading with positive bias, hints the presence of bullish momentum in the stock. Additionally, the daily momentum oscillators are trading with a positive tone, further confirming the above outlook.
- Crucial resistance resides at the AED1.04 level, followed by the AED1.05 and AED1.07 levels. A sustained break above the latter might trigger further bullishness in the stock.
- On the other hand, key technical support is situated at the 50day SMA (currently trading at AED1.02), followed by the AED1.00 and AED0.98 levels. A breach below the latter might reverse the trend to bearish.

Emaar Malls



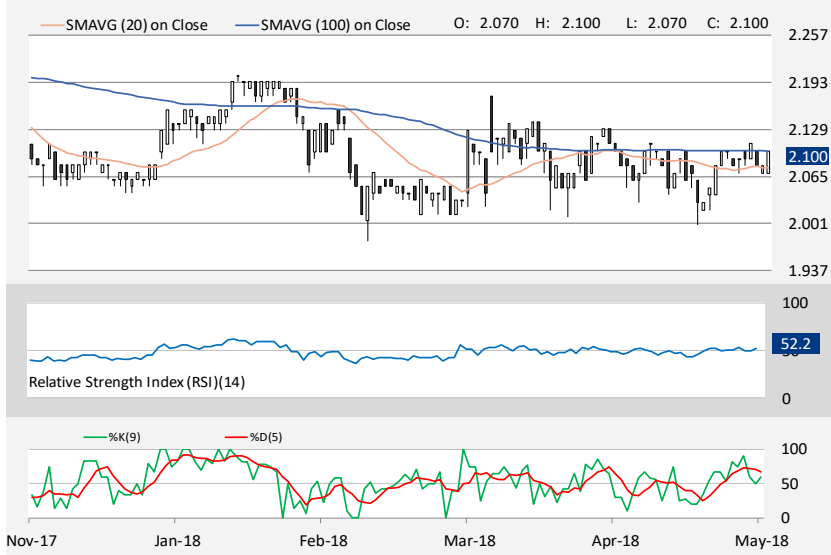
- The stock traded in the red in the prior session to settle at AED2.07.
- Presently, the weekly MACD is showing loss of upward potential, coupled with the stochastic indicator placed in its oversold zone, reflects at a weak technical outlook. In addition, the daily MACD is tranquil below its centerline, along with the RSI and stochastic indicators trading with a negative tone, further affirms the above stance.
- Important support is placed at the AED2.06 level, followed by the AED2.04 and AED2.02 levels. A breach below the latter might trigger further weakness in the stock.
- On the bright side, key resistance is observed at the AED2.08 level, followed by the 20day SMA (currently placed at AED2.09) and the AED2.10 level. A break and stability above the latter might lead to positive momentum in the stock.

GFH Financial Group



- After trading lower for two straight sessions, the stock traded firmer in the last session and ended at AED1.45, following a high at AED1.46.
- Presently, the weekly MACD is moving upwards, accompanied by the RSI and stochastic indicators trading with an upside bias, hints at likely positive momentum in the near term. Immediate resistance is positioned at the AED1.47 level, followed by the AED1.49 and AED1.51 levels. A break and stability above the latter might trigger further acceleration to the upside.
- However, the daily MACD and stochastic indicators are directing towards the south, suggesting that the room for downside still exists. Crucial support is seen at the AED1.43 level, followed by the AED1.41 and the 20day SMA (currently trading at AED1.39). A move back below the latter might lead to negativity in the stock.

Aldar Properties

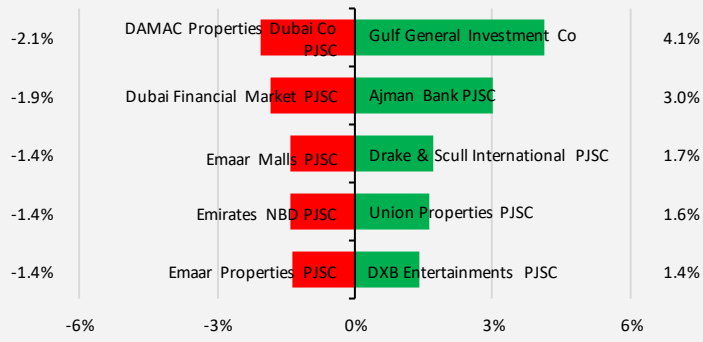


- The stock traded in the green for the second successive session yesterday to close at AED2.10.
- Currently, the daily MACD is heading towards the north, along with the RSI and stochastic indicators placed above their midlines, reflects a strong technical picture. Moreover, a possible signal line crossover from below by the weekly MACD, coupled with the stochastic indicator attempting to move out of its oversold region, further substantiates the above outlook.
- Important resistance is placed at the 50day SMA (currently placed at AED2.11), followed by the daily upper Bollinger band (currently trading at AED2.12) and the AED2.15 level. A sustained break above the latter might lead to further strength in the stock.
- On the contrary, crucial support is seen at the AED2.09 level, followed by the 20day SMA (currently placed at AED2.08) and the AED2.06 level.



Dubai

Top Gainers & Losers



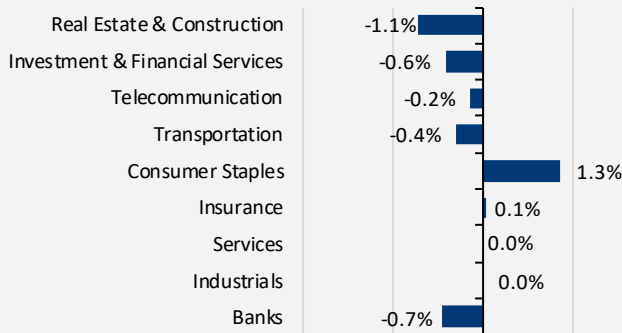
Top Volume

Company	Volume
Drake & Scull International PJSC	1,38,22,923
Gulf General Investment Co	91,41,054
Islamic Arab Insurance Co	50,38,429
Union Properties PJSC	45,96,776
Emaar Properties PJSC	38,74,744

Volume Gainers

Company	Change (%)
Dubai Islamic Bank PJSC	73%
Gulf General Investment Co	13%
Ajman Bank PJSC	7%
Emaar Properties PJSC	-11%
Dubai Financial Market PJSC	-24%

Sector Performance



Market Overview

	27-May-18	24-May-18	Change	% Change
Index (Last)	2932.1	2954.5	-22.4	-0.8%
Volume (000's)	179110.0	320459.0	-141349.0	-44.1%
Deals	2664.0	4039.0	-1375.0	-34.0%
Value (mill)	156.4	248.7	-92.3	-37.1%
Company Traded	30.0	34.0	-4.0	-11.8%
Gainers	7.0	22.0	-15.0	-68.2%
Laggards	18.0	10.0	8.0	80.0%
No Change	5.0	2.0	3.0	150.0%

52 Week High

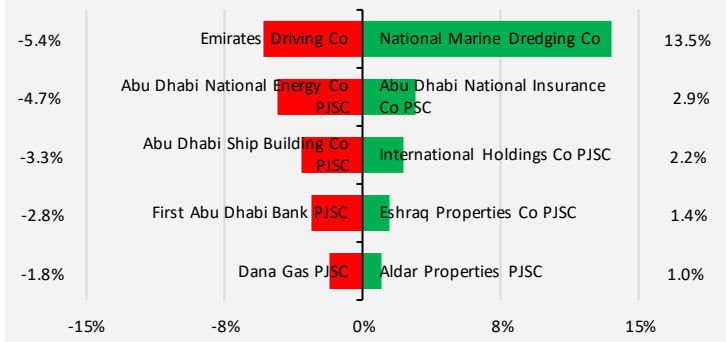
3684.2

52 Week Low

2870.1

Abu Dhabi

Top Gainers & Losers



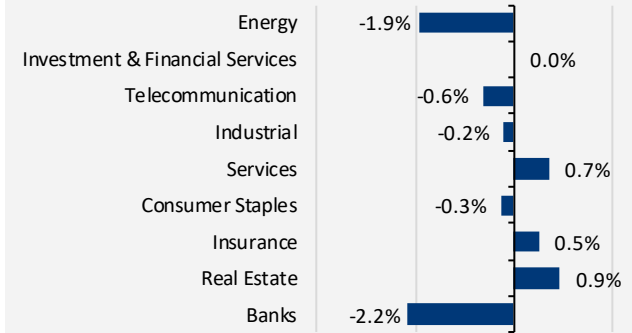
Top Volume

Company	Volume
Dana Gas PJSC	8,35,60,785
Abu Dhabi National Energy Co PJSC	76,83,235
Arkan Building Materials Co	55,74,756
Aldar Properties PJSC	39,20,776
Methaq Takaful Insurance Co PSC	19,03,165

Volume Gainers

Company	Change (%)
Dana Gas PJSC	575%
Abu Dhabi National Energy Co PJSC	408%
International Fish Farming Holding Co PJSC	341%
Arkan Building Materials Co	213%
Abu Dhabi National Co for Building Materials	86%

Sector Performance



Market Overview

	27-May-18	24-May-18	Change	% Change
Index (Last)	4536.8	4601.1	-64.3	-1.4%
Volume (000's)	113199.0	48315.0	64884.0	134.3%
Deals	460.0	1038.0	-578.0	-55.7%
Value (mill)	144.9	135.0	9.8	7.3%
Company Traded	29.0	27.0	2.0	7.4%
Gainers	5.0	8.0	-3.0	-37.5%
Laggards	13.0	11.0	2.0	18.2%
No Change	11.0	8.0	3.0	37.5%

52 Week High

4721.6

52 Week Low

4244.5

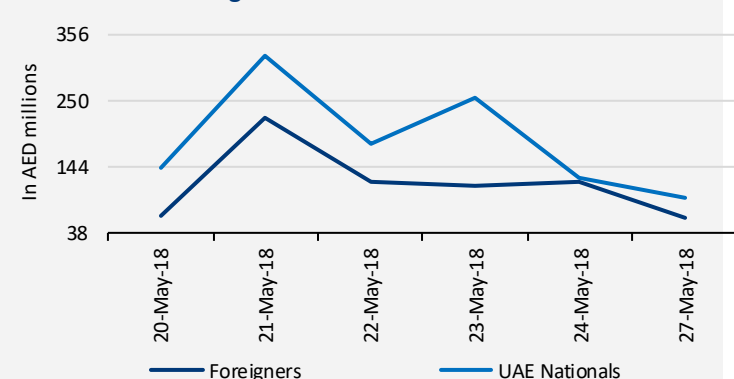
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.26%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	26.05%
Arkan Building Materials	No	49.00%	0.91%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.39%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.09%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.39%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.55%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.75%
Methaq Takaful Insurance	Yes	25.00%	24.15%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

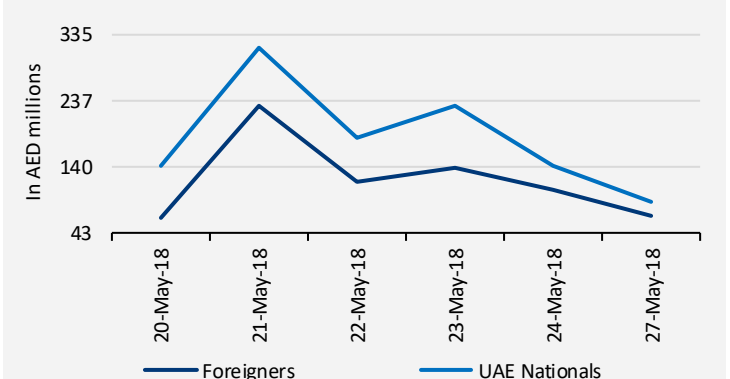
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.22%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.11%
RAK Properties	Yes	49.00%	29.24%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.91%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.24%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.05%
National Takaful Company	Yes	25.00%	12.90%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.