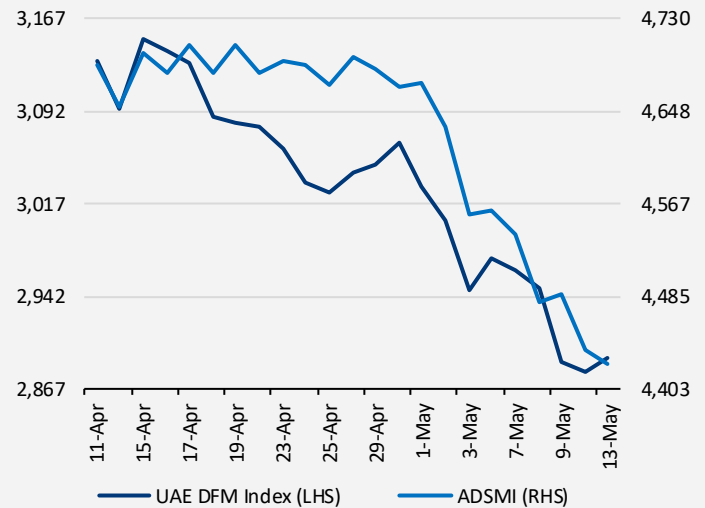


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4424.99	↓ -12.84	-0.29%	0.60%	-5.84%	-3.66%	11.84
UAE DFM Index	2892.05	↑ 10.25	0.36%	-14.2%	-8.22%	-15.33%	10.00
Bahrain BSE index	1271.09	↑ 0.35	0.03%	-4.55%	-1.65%	-3.00%	16.42
Kuwait Main Market Index	4870.73	↓ -13.52	-0.28%	-2.46%	0.13%	-26.85%	8.26
Saudi Arabia TASI	8023.01	↑ 108.74	1.37%	11.02%	0.63%	17.07%	14.39
Oman MSM30 Index	4686.56	↑ 5.05	0.11%	-8.09%	-1.88%	-13.54%	18.00
Qatar DSM Index	8816.84	↑ 67.19	0.77%	3.44%	-0.84%	-12.37%	11.71

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and industrial sector stocks were trimmed by losses in real estate sector stocks.
- Finance sector stocks, Gulf General Investment Co., Dubai Investments and Dubai Financial Market rose 2.6%, 1.7% and 1.5%, respectively. Industrial sector stocks, TABREED, Dana Gas, Drake & Scull International and Arabtec Holding increased 4.1%, 3.9%, 1.8% and 1.2%, respectively. On the losing side, property sector stocks, Eshraq Properties Co., Emaar Development, Union Properties and Emaar Properties shed 2.7%, 0.9%, 0.7% and 0.4%, respectively.
- Eshraq Properties announced that it reported a net profit of AED7.75 million in Q1 2018, compared to a loss of AED0.95 million in Q1 2017.
- Waha Capital climbed 1.2%, after it announced that its Q1 2018 net profit surged 22.6% to AED107 million. Moreover, the company's total income for the period advanced 18.9% to AED316.2 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,425.0, while the Dubai Financial Market index ended 0.4% higher at 2,892.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-May - 25-May	M1 Money Supply MoM	Apr	-	-	0.20%	-	High
17-May - 25-May	Central Bank Foreign Assets	Apr	-	-	AED336.32 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
05/13/2018	Arabian Scandinavian Insurance, Emirates Refreshments Co, Ajman Bank PJSC	Q1
05/14/2018	National Cement Co, Amanat Holdings PJSC, Gulf General Investment Co, Gulf Navigation Holding PJSC, Dubai National Insurance & Reinsurance, DAMAC Properties Dubai Co PJSC	Q1
05/15/2018	Dubai Islamic Insurance & Reinsurance, Dar Al Takaful PJSC	Q1
05/16/2018	Islamic Arab Insurance Co	Q1
05/17/2018	Amlak Finance PJSC	Q1

### Abu Dhabi

Date	Company	Event
05/13/2018	Eshraq Properties Co PJSC, RAK Properties PJSC, Union National Bank PJSC, Al Waha Capital PJSC, Ras Al Khaimah Cement Co PSC, Gulf Medical Projects, Methaq Takaful Insurance Co PSC	Q1
05/14/2018	Gulf Pharmaceutical Industries, Emirates Insurance Co, United Insurance Co/UAE, Invest bank PSC, Abu Dhabi National Co for Buil, Union Insurance Co PSC, Dana Gas PJSC	Q1
05/15/2018	Sharjah Insurance Co, National Marine Dredging Co, Foodco Holding PJSC, Al Buhairah National Insurance, AXA Green Crescent Insurance Co, Aldar Properties PJSC	Q1
05/16/2018	Abu Dhabi Ship Building Co PJSC, Ras Al-Khaimah National Insurance	Q1
05/17/2018	Al Ain Ahlia Insurance Co, Ras Al Khaimah Poultry	Q1

## TABREED



- The stock formed a long bullish candlestick pattern on the daily chart yesterday to end at AED1.78.
- At present, the weekly MACD and RSI indicators are trading with a bullish tone, along with the stochastic indicator placed in its overbought territory, indicates a strong technical scenario. Additionally, the daily momentum oscillators are pointing towards the north, further supporting the above stance.
- Crucial resistance resides at the daily upper Bollinger band (currently trading at AED1.80), followed by the AED1.83 and AED1.87 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, key technical support is situated at the 20day SMA (currently placed at AED1.75), followed by the AED1.72 and the daily lower Bollinger band (currently trading at AED1.70). A move back below the latter might trigger negativity in the stock.

## Takaful House



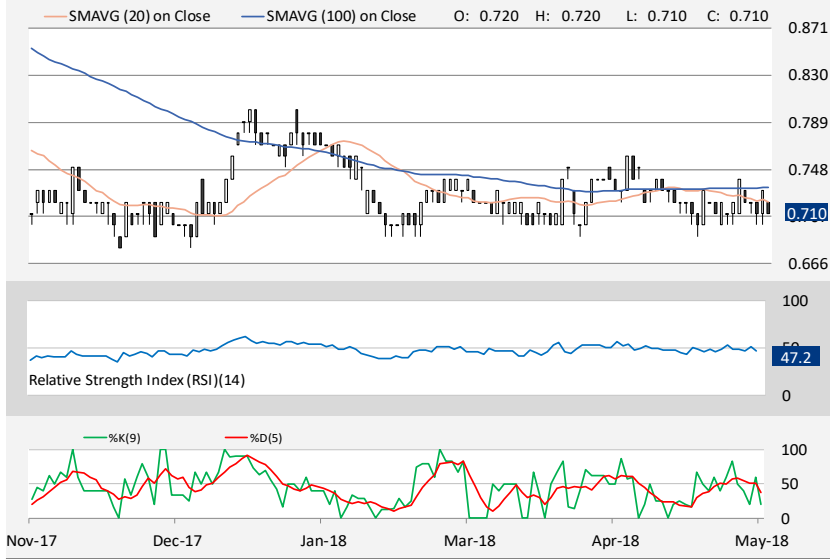
- The stock traded in the red in the previous session and closed at AED0.641.
- A signal line crossover form above by the daily MACD, accompanied by the RSI and stochastic indicators directing towards the south, reflects at likely negative momentum in the coming session. In addition, the weekly RSI and stochastic indicators are placed below their 50lines, further substantiating the above view.
- Important support is seen at the daily lower Bollinger band (currently trading at AED0.629), followed by the AED0.621 and AED0.611 levels. A breach below the latter might lead to further bearishness in the stock.
- On the bright side, key resistance is placed at the AED0.649 level, followed by the 20day SMA (currently placed at AED0.662) and AED0.669 level. A break and stability above the latter might trigger positive momentum in the stock.

## Gulf General Investment Co.



- The stock recorded marginal gains in the prior session to settle at AED0.279, after hitting a high at AED0.288.
- As of now, the daily MACD is sharply heading towards the north, accompanied by the RSI and stochastic indicators trading with an upside bias, reflects a positive technical picture. Also, the weekly momentum oscillators are trading with a positive tone, further validating the above outlook.
- Immediate resistance is positioned at the AED0.288 level, followed by the daily upper Bollinger band (currently trading at AED0.293) and the AED0.300 level. A sustained break above the latter might lead to further bullishness in the stock.
- Meanwhile, crucial support is located at the AED0.272 level, followed by the 20day SMA (currently placed at AED0.262) and the AED0.253 level. A move back below the latter might trigger negative momentum in the stock.

## Eshraq Properties



- The stock has been trading in a consolidated range for the past several weeks and posted mild losses yesterday to finish at AED0.71.
- A possible signal line crossover form above by the daily MACD, along with the RSI and stochastic indicators moving downwards, hints at possible bearish momentum in the near term. Likewise, the weekly RSI and stochastic indicators are trading with a downside bias, further confirming the above stance.
- Key support is placed at the daily lower Bollinger band (currently trading at AED0.70), followed by the AED0.69 and AED0.68 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the contrary, important resistance is aligned at the 20day SMA (currently trading at AED0.72), followed by the AED0.73 and the daily upper Bollinger band (currently placed at AED0.74).

## Amlak Finance



- The stock traded in the green in the last session and ended at AED0.735, after notching a high at AED0.747.
- Although the weekly MACD is moving downwards, the RSI and stochastic indicators are attempting to move out of their oversold territories, hinting at possible bullish momentum in the stock. Moreover, the daily RSI and stochastic indicators are pointing towards the north, further supporting the above view.
- Immediate resistance resides at the AED0.747 level, followed by the AED0.760 and AED0.775 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, key technical support is seen at the daily lower Bollinger band (currently trading at AED0.727), followed by the AED0.711 and AED0.700 levels. A move back below the latter might trigger downside momentum in the stock.

## DXB Entertainments

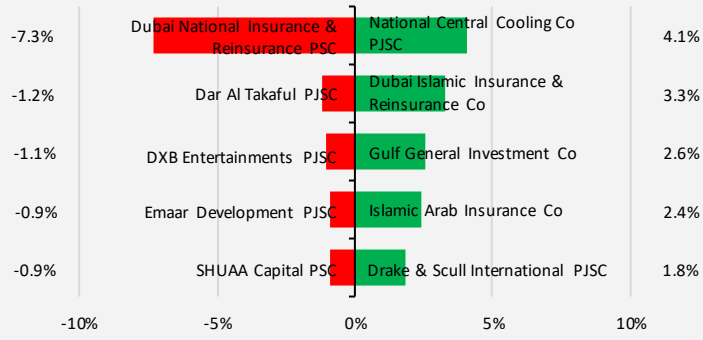


- The stock traded with a negative tone in the prior session to close at AED0.375, after nudging a low at AED0.370.
- At present, the weekly MACD is placed at a lower level below its centerline, accompanied by the RSI and stochastic indicators showing loss of upward potential, indicates a weak technical scenario. Adding to it, the daily RSI and stochastic indicators are trading in their oversold regions, further substantiating the above outlook.
- Immediate support is placed at the AED0.370 level, a breach below which might lead to further weakness in the stock, paving its way for the AED0.366 and AED0.360 levels.
- Meanwhile, crucial resistance is observed at the AED0.380 level, followed by the AED0.387 and AED0.391 levels. A sustained break above the latter might trigger upside momentum in the stock.



## Dubai

### Top Gainers & Losers



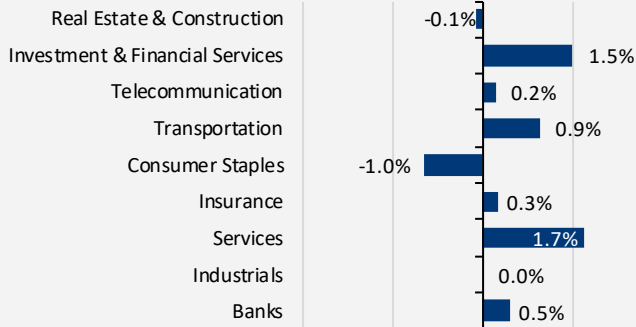
### Top Volume

Company	Volume
Drake & Scull International PJSC	4,48,17,423
Arabtec Holding PJSC	91,86,662
Islamic Arab Insurance Co	91,68,592
Emaar Properties PJSC	78,15,949
Deyaar Development PJSC	58,68,756

### Volume Gainers

Company	Change (%)
Islamic Arab Insurance Co	385%
DAMAC Properties Dubai Co PJSC	85%
Emirates Integrated Telecommunications Co PJSC	83%
Amanat Holdings PJSC	76%
Dar Al Takaful PJSC	67%

### Sector Performance



### Market Overview

	13-May-18	10-May-18	Change	% Change
Index (Last)	2892.1	2881.8	10.3	0.4%
Volume (000's)	193710.0	244349.0	-50639.0	-20.7%
Deals	2672.0	4105.0	-1433.0	-34.9%
Value (mill)	241.0	372.7	-131.7	-35.3%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	21.0	15.0	6.0	40.0%
Laggards	8.0	13.0	-5.0	-38.5%
No Change	3.0	3.0	0.0	0.0%

52 Week High

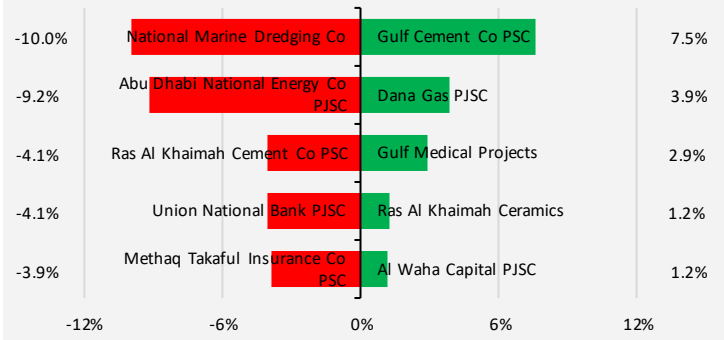
3684.2

52 Week Low

2870.1

## Abu Dhabi

### Top Gainers & Losers



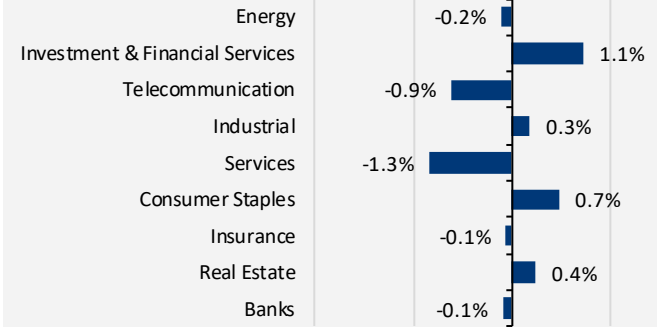
### Top Volume

Company	Volume
Dana Gas PJSC	4,69,56,047
Gulf Medical Projects	1,21,03,350
RAK Properties PJSC	31,14,382
Aldar Properties PJSC	19,79,682
Eshraq Properties Co PJSC	17,76,780

### Volume Gainers

Company	Change (%)
Bank of Sharjah	38425%
Arkan Building Materials Co	935%
Dana Gas PJSC	146%
Methaq Takaful Insurance Co PSC	92%
Abu Dhabi Islamic Bank PJSC	56%

### Sector Performance



### Market Overview

	13-May-18	10-May-18	Change	% Change
Index (Last)	4425.0	4437.8	-12.8	-0.3%
Volume (000's)	78940.0	48067.0	30873.0	64.2%
Deals	1001.0	1289.0	-288.0	-22.3%
Value (mill)	129.3	127.1	2.2	1.7%
Company Traded	30.0	30.0	0.0	0.0%
Gainers	9.0	7.0	2.0	28.6%
Laggards	14.0	15.0	-1.0	-6.7%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4721.6

52 Week Low

4244.5

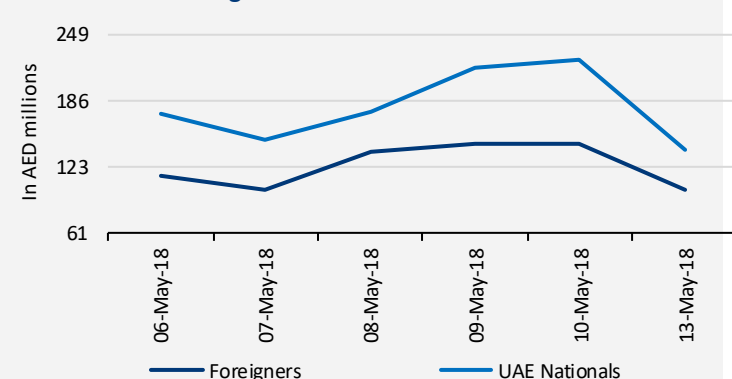
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.14%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.78%
Arkan Building Materials	No	49.00%	0.77%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.33%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.18%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.22%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.63%
Methaq Takaful Insurance	Yes	25.00%	23.79%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

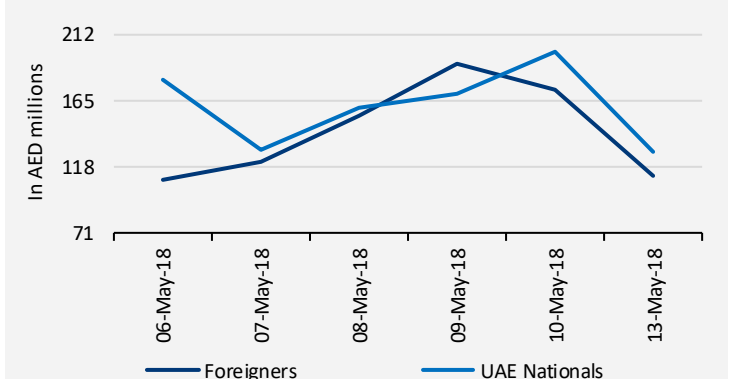
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.26%
RAK Properties	Yes	49.00%	29.26%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.25%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	1.29%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.52%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.01%
National Takaful Company	Yes	25.00%	12.94%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.