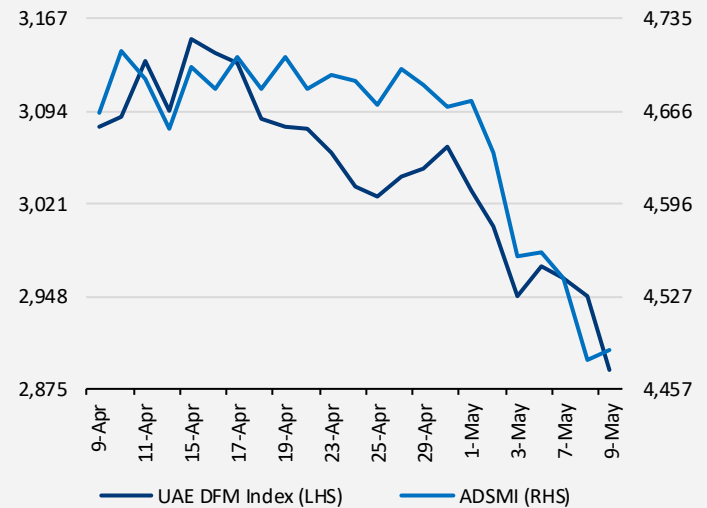


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4486.65 ↑	7.16	0.16%	2.01%	-4.78%	-2.08%	11.76
UAE DFM Index	2889.70 ↓	-59.14	-2.01%	-14.3%	-6.48%	-14.89%	9.73
Bahrain BSE index	1271.05 ↓	-2.16	-0.17%	-4.56%	-1.31%	-2.83%	16.42
Kuwait Main Market Index	4858.55 ↑	19.34	0.40%	-2.70%	-0.11%	-27.00%	8.28
Saudi Arabia TASI	7878.29 ↓	-134.30	-1.68%	9.02%	-0.92%	13.68%	14.28
Oman MSM30 Index	4676.49 ↓	-14.88	-0.32%	-8.29%	-2.32%	-13.88%	17.66
Qatar DSM Index	8824.26 ↓	-45.90	-0.52%	3.53%	-2.03%	-11.68%	10.81

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in insurance, financial and banking sector stocks were offset by losses in real estate and industrial sector stocks.
- Insurance sector stocks, Union Insurance Co. surged 14.6%, while Dubai Islamic Insurance & Reinsurance Co. added 0.5%. Finance sector stocks, SHUAA Capital and Dubai Financial Market rose 2.8% and 1.8%, respectively. Lenders, National Bank of Umm Al-Qaiwain, Invest bank and First Abu Dhabi Bank advanced 11.1%, 8.8% and 1.8%, respectively.
- On the losing side, property sector stocks, Emaar Properties, DAMAC Properties Dubai Co. and Aldar Properties shed 4.9%, 2.2% and 1.9%, respectively. Industrial sector stocks, Drake & Scull International, Arabtec Holding, Air Arabia and National Central Cooling Co. declined 5.4%, 3.6%, 2.5% and 2.3%, respectively.
- Dnata, a subsidiary of Emirates Group, announced that its FY2018 revenue climbed 7.0% to AED13.1 billion, while its net profit stood at a record level of AED1.3 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,486.7, while the Dubai Financial Market index ended 2.0% lower at 2,889.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-May-18	Dubai Economy Tracker SA	Apr	-	53.90	55.30	-	Low
15-May - 25-May	M1 Money Supply MoM	Apr	-	-	0.20%	-	High
17-May - 25-May	Central Bank Foreign Assets	Apr	-	-	AED336.32 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
05/06/2018	-	-
05/07/2018	SHUAA Capital PSC, Dubai Financial Market PJSC, Dubai Investments PJSC	Q1
05/08/2018	-	-
05/09/2018	DXB Entertainments PJSC, Dubai Insurance Co PSC	Q1
05/10/2018	Amlak Finance PJSC, Arabian Scandinavian Insurance	Q1

### Abu Dhabi

Date	Company	Event
05/06/2018	-	-
05/07/2018	Bank of Sharjah, Finance House PJSC, Abu Dhabi National Hotels	Q1
05/08/2018	-	-
05/09/2018	-	-
05/10/2018	Ras Al Khaimah Co for White Ce, Al Waha Capital PJSC, Al Ain Ahlia Insurance Co, Eshraq Properties Co PJSC, RAK Properties PJSC, Al Khaleej Investment PJSC, Fujairah Building Industries P	Q1

## Drake & Skull International



- The stock traded lower for the second consecutive session yesterday to close at AED1.05, after nudging a low at AED1.00.
- At present, the daily MACD is moving downwards, along with the RSI and stochastic indicators placed in their oversold territories, hints the presence of bearish momentum in the stock. In addition, the weekly MACD and RSI are trading with a bearish tone, further affirming the above stance.
- Key technical support is seen at the AED1.03 level, followed by the AED1.00 and AED0.98 levels. A breach below the latter might lead to increased selling pressure on the stock.
- However, a weekly lower Bollinger band crossover indicates a likely recovery in the stock. Crucial resistance is aligned at the AED1.10 level, followed by the AED1.14 and AED1.16 levels. A break above the latter might trigger positivity in the stock.

## SHUAA Capital



- The stock traded in the green in the previous session and ended at AED1.10, following a high at AED1.11.
- A signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, indicates a strong technical scenario. Adding to it, the daily momentum oscillators at placed at a higher level above their centrelines, further validating the above view.
- Key resistance is positioned at the AED1.11 level, followed by the daily upper Bollinger band (currently trading at AED1.13) and the AED1.15 level. A surge above the latter might lead to further strength in the stock.
- Conversely, important support is placed at the AED1.08 level, followed by the AED1.06 and the 50day SMA (currently placed at AED1.05). A move back below the latter might trigger downside momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock declined for the second consecutive session yesterday to finish at AED2.26, following a low at AED2.25.
- Currently, the daily MACD is trading with a bearish showing, along with the RSI and stochastic indicators placed below their oversold zones, hinting at possible bearish momentum in the coming session. Also, the weekly MACD and RSI indicators are directing towards the south, further confirming the above outlook.
- Crucial support is situated at the daily lower Bollinger band (currently trading at AED2.21), a breach below which might lead to further bearish momentum in the stock, paving way for the AED2.15 (last touched in November 2016) and AED2.10 levels.
- Meanwhile, immediate resistance is placed at the AED2.29 level, followed by the AED2.34 and AED2.42 levels. A break above the latter might trigger bullishness in the stock.

## Aldar Properties



- The stock traded with the bearish tone in the last session to settle at AED2.03, after nudging a low at AED2.00.
- A recent signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving downwards, reflects a bearish technical outlook. Also, the weekly momentum oscillators are trading below their midlines, further substantiating the above stance.
- Key support is located at the AED2.01 level, followed by the AED2.00 and AED1.99 levels. A move back below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at potential recovery in the near term. Important resistance resides at the AED2.05 level, followed by the AED2.07 and the 20day SMA (currently placed at AED2.08). A sustained break above the latter might lead to upside momentum in the stock.

## Ajman Bank



- The stock traded in the red in the prior session and finished at AED0.980.
- As of now, the daily MACD and RSI are heading towards the south, accompanied by the stochastic indicator tranquil in its oversold territory, indicates the presence of negative momentum in the stock. Also, the weekly RSI and stochastic indicators are trading with a bearish tone, further supporting the above view.
- Immediate support is seen at the AED0.970 level, a breach below which might lead to further negativity in the stock, clearing its way for the AED0.960 and the daily lower Bollinger band (currently placed at AED0.953).
- On the bright side, key technical resistance is observed at the AED0.990 level, followed by the 20day SMA (currently placed at AED1.004) and the AED1.010 level. A surge above the latter might trigger positive momentum in the stock.

## Islamic Arab Insurance Co.

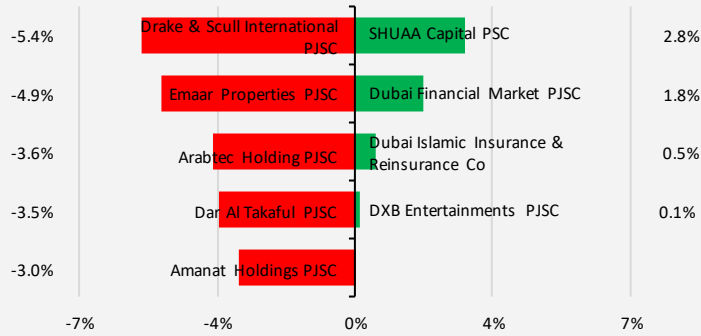


- The stock registered modest losses in the prior session to close at AED0.408, following a low at AED0.406.
- Although the daily MACD is pointing north, the RSI and stochastic indicators are showing loss of upward potential, reflecting at a weak technical scenario. Key technical support is situated at the AED0.400 level, followed by the daily lower Bollinger band (currently placed at AED0.393) and the AED0.385 level. A move back below the latter might lead to further weakness in the stock.
- However, the weekly RSI and stochastic indicators are trying to move out of their oversold region, suggesting that the room for upside still exists. Intraday resistance is placed at the AED0.415 level, followed by the AED0.420 and the daily upper Bollinger band (currently trading at AED0.427). A break above the latter might reverse the trend to bullish.



## Dubai

### Top Gainers & Losers



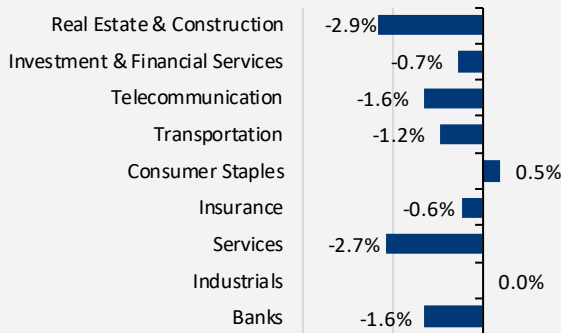
### Top Volume

Company	Volume
Drake & Scull International PJSC	3,71,32,423
Deyaar Development PJSC	1,43,49,023
Emaar Properties PJSC	1,32,91,140
Air Arabia PJSC	88,29,665
Dubai Islamic Bank PJSC	78,27,959

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	170%
Amanat Holdings PJSC	158%
DAMAC Properties Dubai Co PJSC	157%
Union Properties PJSC	123%
Drake & Scull International PJSC	119%

### Sector Performance



### Market Overview

	09-May-18	08-May-18	Change	% Change
Index (Last)	2889.7	2948.8	-59.1	-2.0%
Volume (000's)	228875.0	207851.0	21024.0	10.1%
Deals	3412.0	3444.0	-32.0	-0.9%
Value (mill)	362.0	313.7	48.3	15.4%
Company Traded	31.0	28.0	3.0	10.7%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	21.0	12.0	9.0	75.0%
No Change	2.0	6.0	-4.0	-66.7%

52 Week High

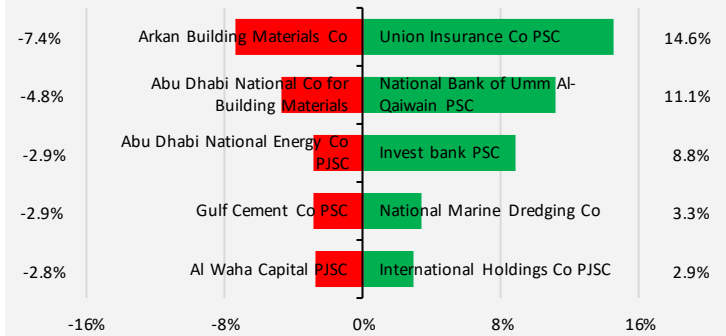
3684.2

52 Week Low

2878.0

## Abu Dhabi

### Top Gainers & Losers



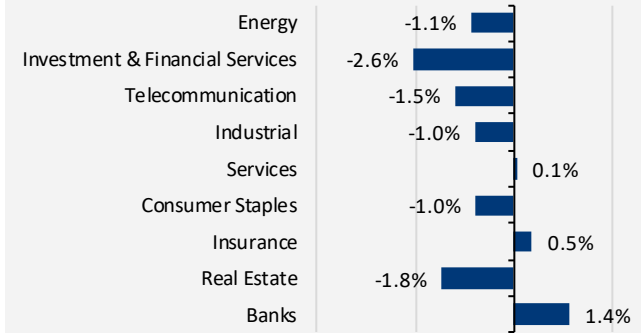
### Top Volume

Company	Volume
Dana Gas PJSC	1,59,75,087
Aldar Properties PJSC	1,45,33,673
RAK Properties PJSC	92,03,594
Eshraq Properties Co PJSC	64,42,076
Emirates Telecommunications Group Co PJSC	14,43,724

### Volume Gainers

Company	Change (%)
International Fish Farming Holding Co PJSC	5902%
RAK Properties PJSC	188%
Abu Dhabi Islamic Bank PJSC	89%
Aldar Properties PJSC	59%
Eshraq Properties Co PJSC	40%

### Sector Performance



### Market Overview

	09-May-18	08-May-18	Change	% Change
Index (Last)	4486.7	4479.5	7.2	0.2%
Volume (000's)	73739.0	101089.0	-27350.0	-27.1%
Deals	1344.0	1873.0	-529.0	-28.2%
Value (mill)	137.0	170.7	-33.7	-19.8%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	8.0	11.0	-3.0	-27.3%
Laggards	17.0	13.0	4.0	30.8%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

4721.6

52 Week Low

4244.5



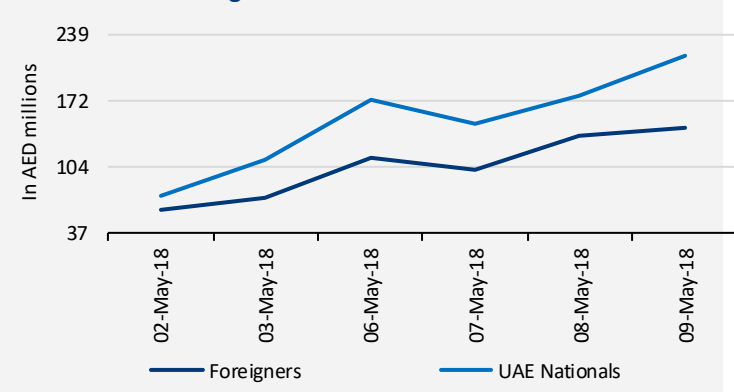
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.15%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.81%
Arkan Building Materials	No	49.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.33%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.11%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.15%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.68%
Methaq Takaful Insurance	Yes	25.00%	23.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

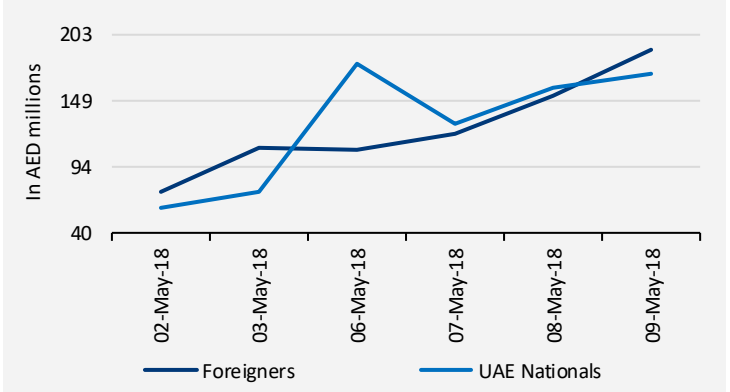
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.26%
RAK Properties	Yes	49.00%	29.22%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.24%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.01%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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