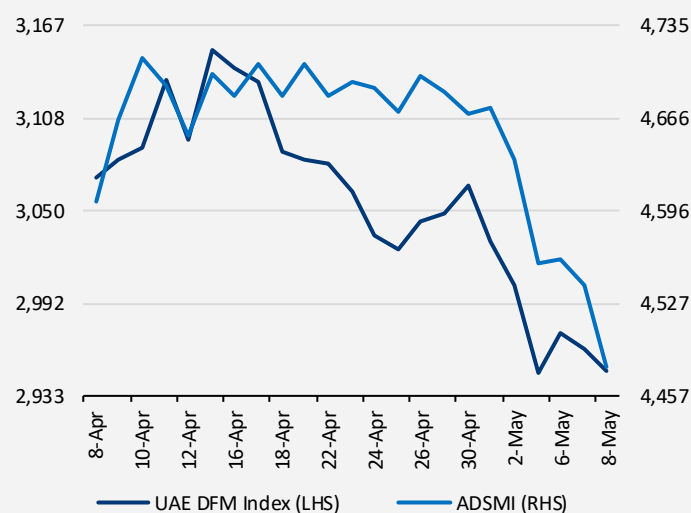


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4479.49	↓ -60.60	-1.33%	1.84%	-3.98%	-2.29%	11.75
UAE DFM Index	2948.84	↓ -14.00	-0.47%	-12.5%	-4.32%	-13.48%	9.97
Bahrain BSE index	1273.21	↓ -5.40	-0.42%	-4.39%	-1.10%	-3.23%	16.42
Kuwait Main Market Index	4839.21	↑ 36.49	0.76%	-3.09%	-0.48%	-26.67%	8.33
Saudi Arabia TASI	8012.59	↓ -104.83	-1.29%	10.88%	0.47%	15.81%	14.17
Oman MSM30 Index	4691.37	↓ -20.36	-0.43%	-8.00%	-2.83%	-13.50%	17.96
Qatar DSM Index	8870.16	↓ -113.63	-1.26%	4.07%	-0.75%	-10.09%	10.86

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, weighed down by losses in real estate, financial and banking sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Deyaar Development, Emaar Malls and Emaar Development dropped 4.6%, 3.8%, 2.4% and 0.6%, respectively. Financial sector stocks, Dubai Financial Market and Gulf General Investment Co. shed 4.4% and 3.1%, respectively. Lender, National Bank of Umm Al-Qaiwain declined 9.7%, while its peers First Abu Dhabi Bank and Sharjah Islamic Bank fell 2.2% and 0.8%, respectively.
- Mashreq Bank announced that it plans to enter Indian market within the non-bank financial institution (NBFI) space via an agreement with IL&FS Financial Services Ltd., offering external commercial borrowings (ECB) in Indian Rupees.
- Shuaa Capital announced that it will introduce and operate, along with Saudi Arabia-based Jabal Omar Development Co., a variety of funds and other investments aiming at opportunities in the real estate sector in Saudi Arabia.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.3% lower at 4,479.5, while the Dubai Financial Market index ended 0.5% lower at 2,948.8.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-May-18	Dubai Economy Tracker SA	Apr	-	-	55.30	-	Low
15-May - 25-May	M1 Money Supply MoM	Apr	-	-	0.20%	-	High
17-May - 25-May	Central Bank Foreign Assets	Apr	-	-	AED336.32 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
05/06/2018	-	-
05/07/2018	SHUAA Capital PSC, Dubai Financial Market PJSC, Dubai Investments PJSC	Q1
05/08/2018	-	-
05/09/2018	Air Arabia PJSC, Arabtec Holding PJSC, DXB Entertainments PJSC	Q1
05/10/2018	Amlak Finance PJSC, Arabian Scandinavian Insurance	Q1

Abu Dhabi

Date	Company	Event
05/06/2018	-	-
05/07/2018	Bank of Sharjah, Finance House PJSC, Abu Dhabi National Hotels	Q1
05/08/2018	-	-
05/09/2018	Aldar Properties PJSC, Abu Dhabi Ship Building Co PJS, Abu Dhabi National Energy Co, Abu Dhabi National Takaful Co, Ras Al Khaimah Ceramics	Q1
05/10/2018	Ras Al Khaimah Co for White Cements, Al Waha Capital PJSC, Al Ain Ahlia Insurance Co, RAK Properties PJSC, Fujairah Building Industries, Al Khaleej Investment PJSC, Eshraq Properties Co PJSC	Q1

DXB Entertainments



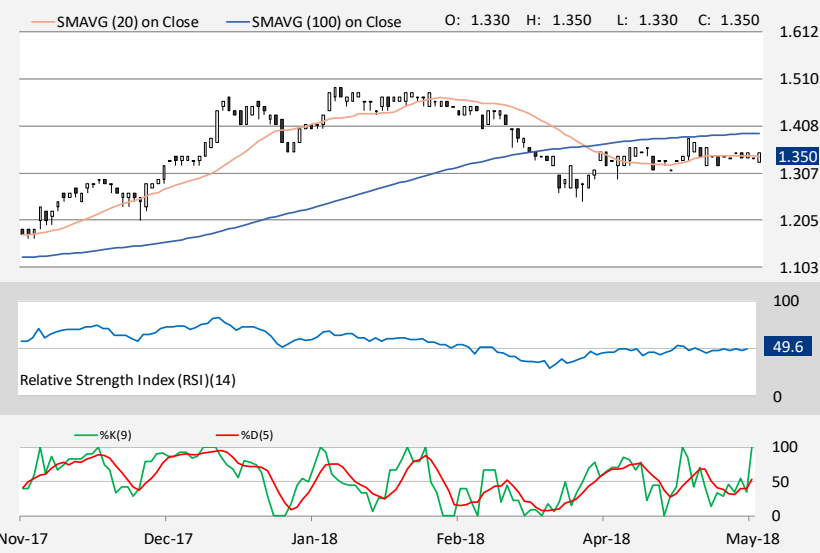
- The stock traded higher in the last session and settled at AED0.378, following a high at AED0.381.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators pointing towards the north, reflects a positive technical scenario. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold zones, further validating the above stance.
- Important resistance is aligned at the AED0.390 level, followed by the AED0.401 and the 20day SMA (currently placed at AED0.412). A sustained break above the latter might lead to further positivity in the stock.
- Conversely, key support is situated at the AED0.367 level, a breach below which might trigger negative momentum in the stock, paving way for the daily lower Bollinger band (currently placed at AED0.355) and the AED0.340 level.

Deyaar Development



- Following four consecutive bullish sessions, the stock traded with a bearish tone in the prior session to end at AED0.460.
- Presently, the weekly momentum oscillators are trading at a lower level below their centerlines, hinting at possible bearish momentum in the coming week. Moreover, the daily RSI and stochastic indicators are sharply heading towards the south, further affirming the above view.
- Immediate support is placed at the AED0.455 and AED0.450 levels, a move back below the latter might lead to further bearishness in the stock, clearing its way for the AED0.444 and AED0.440 levels.
- On the bright side, key technical resistance resides at the 20day SMA (currently trading at AED0.470), followed by the daily upper Bollinger band (currently placed at AED0.480). A surge above the latter might trigger upside momentum in the stock.

Amanat Holdings



- The stock traded in the green in the previous session and closed at AED1.35.
- As of now, the daily MACD and RSI are heading upwards, along with the stochastic indicator trying to move out of its oversold area, indicates a strong technical scenario. Adding to it, the weekly RSI and stochastic indicators are trading with a positive tone, further confirming the above outlook.
- Crucial resistance is observed at the 20day SMA (currently trading at AED1.36), followed the 50day SMA (currently placed at AED1.37) and the AED1.38 level. A break above the latter might lead to further strength in the stock.
- On the contrary, key technical support is seen at the AED1.34 level, followed by the AED1.33 and the daily lower Bollinger band (currently trading at AED1.32). A breach below the latter might trigger negativity in the stock.

Dubai Islamic Bank



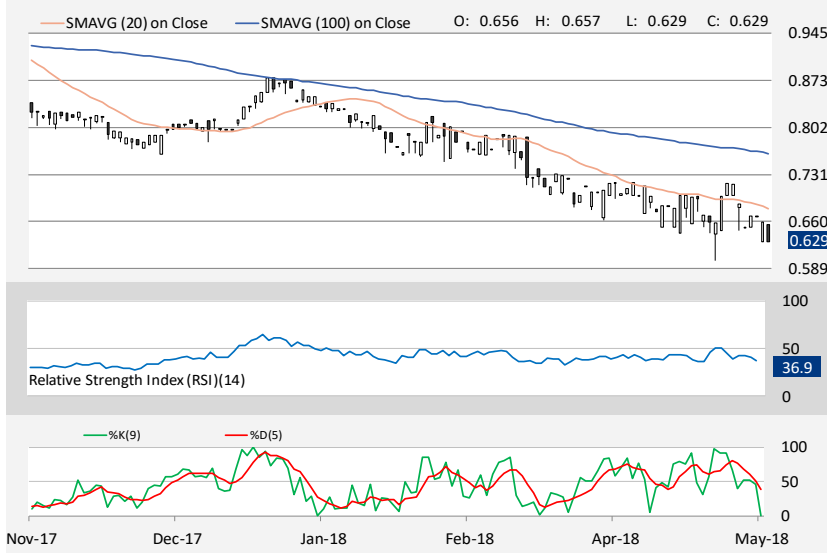
- After trading firmer for two straight sessions, the stock posted marginal losses in the last session to settle at AED5.63, following a low at AED5.60.
- Even though the daily MACD is trading in its positive territory, the RSI and stochastic indicators are showing loss of upward potential, reflecting at a weak technical scenario. Important support is placed at the AED5.60 level, followed by the AED5.57 and AED5.55 levels. A move back below the latter might lead to further weakness in the stock.
- However, the weekly RSI and stochastic indicators are trading with a bullish tone, suggesting that the room for upside still exists. Key resistance is positioned at the daily upper Bollinger band (currently placed at AED5.67), followed by the AED5.69 level. A surge above the latter might trigger bullish momentum in the stock.

Dubai Financial Market



- The stock traded in the red in the previous session and finished at AED0.995.
- As of now, the weekly momentum oscillators are trading at a lower level below their centerlines, indicating the presence of negative momentum in the stock. On the daily chart as well, the RSI and stochastic indicators are sharply moving downwards, further supporting the above view.
- Crucial support is located at the daily lower Bollinger band (currently trading at AED0.941), a breach below which might lead to increased selling pressure on the stock, making way for the AED0.930 and AED0.910 as the next possible supports.
- On the other hand, immediate resistance is aligned at the AED0.969 level, followed by the 20day SMA (currently placed at AED0.983) and the AED0.999 level. A break above the latter might trigger positive momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.

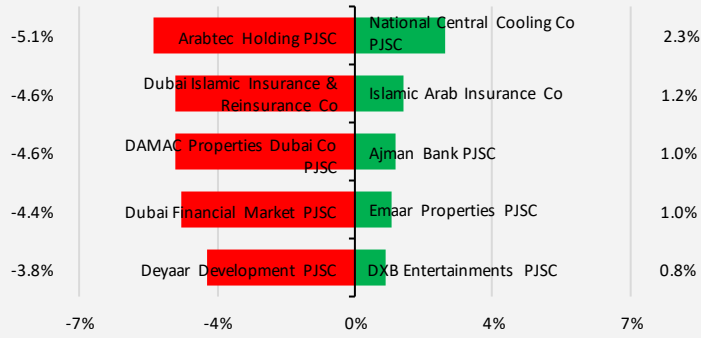


- The stock registered moderate losses in the prior session to close below the daily lower Bollinger band (currently trading at AED0.637) at AED0.629.
- Currently, the weekly MACD is trading in its negative region, along with the RSI and stochastic indicators placed below their midlines, hints at possible bearish momentum in the near term. Moreover, the daily momentum oscillators are trading with a negative bias, further substantiating the above outlook.
- Key support is situated at the AED0.610 level, followed by the AED0.579 and AED0.559 levels. A move back below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Important resistance resides at the AED0.649 level, followed by the AED0.680 and AED0.700 levels. A sustained break above the latter might lead to positivity in the stock.



Dubai

Top Gainers & Losers



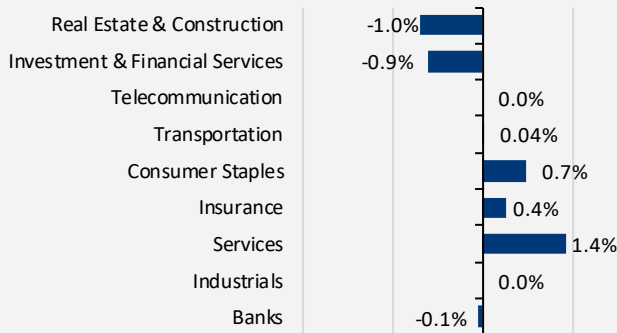
Top Volume

Company	Volume
Drake & Scull International PJSC	1,69,78,089
Deyaar Development PJSC	1,39,93,463
Arabtec Holding PJSC	76,68,223
Dubai Islamic Bank PJSC	76,61,639
Emaar Properties PJSC	69,77,102

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	1246%
National Central Cooling Co PJSC	1049%
Emirates Integrated Telecommunications Co PJSC	257%
Ajman Bank PJSC	243%
Deyaar Development PJSC	130%

Sector Performance



Market Overview

	08-May-18	07-May-18	Change	% Change
Index (Last)	2948.8	2962.8	-14.0	-0.5%
Volume (000's)	207851.0	153288.0	54563.0	35.6%
Deals	3444.0	3015.0	429.0	14.2%
Value (mill)	313.7	251.2	62.5	24.9%
Company Traded	28.0	33.0	-5.0	-15.2%
Gainers	10.0	7.0	3.0	42.9%
Laggards	12.0	22.0	-10.0	-45.5%
No Change	6.0	4.0	2.0	50.0%

52 Week High

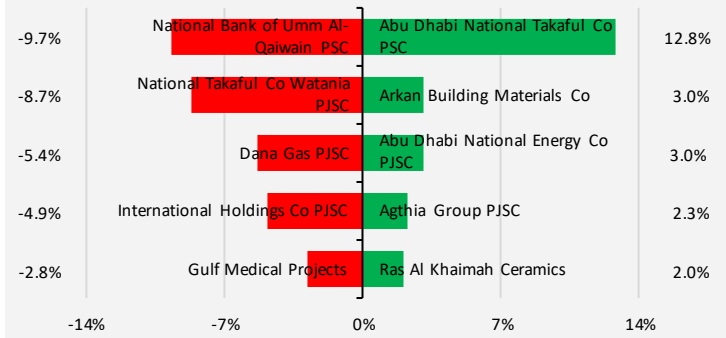
3684.2

52 Week Low

2942.3

Abu Dhabi

Top Gainers & Losers



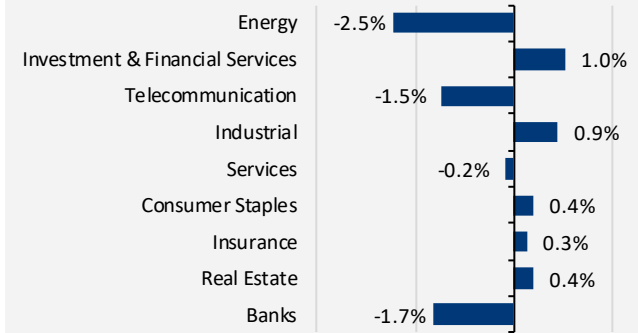
Top Volume

Company	Volume
Dana Gas PJSC	5,42,60,445
Aldar Properties PJSC	91,45,292
Eshraq Properties Co PJSC	45,95,343
RAK Properties PJSC	31,92,578
Arkan Building Materials Co	25,03,333

Volume Gainers

Company	Change (%)
National Bank of Umm Al-Qaiwain PSC	4900%
Gulf Cement Co PSC	2247%
Agthia Group PJSC	1752%
Union National Bank PJSC	262%
Ras Al Khaimah Cement Co PSC	230%

Sector Performance



Market Overview

	08-May-18	07-May-18	Change	% Change
Index (Last)	4479.5	4540.1	-60.6	-1.3%
Volume (000's)	101089.0	107064.0	-5975.0	-5.6%
Deals	1873.0	1561.0	312.0	20.0%
Value (mill)	170.7	170.0	0.7	0.4%
Company Traded	28.0	27.0	1.0	3.7%
Gainers	11.0	7.0	4.0	57.1%
Laggards	13.0	13.0	0.0	0.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

4721.6

52 Week Low

4244.5

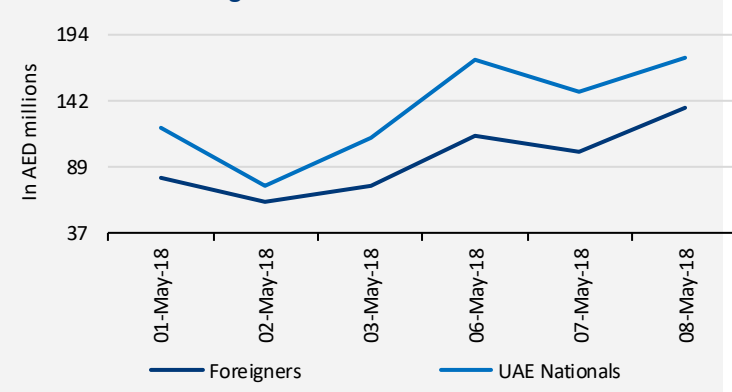
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.15%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.78%
Arkan Building Materials	No	49.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.33%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.17%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.08%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.68%
Methaq Takaful Insurance	Yes	25.00%	23.70%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

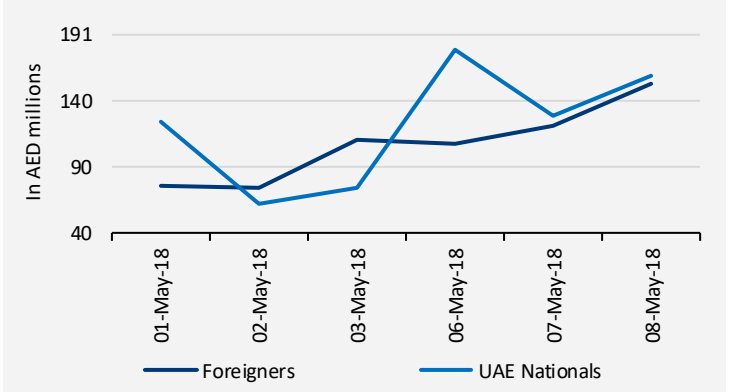
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.25%
RAK Properties	Yes	49.00%	29.18%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.01%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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