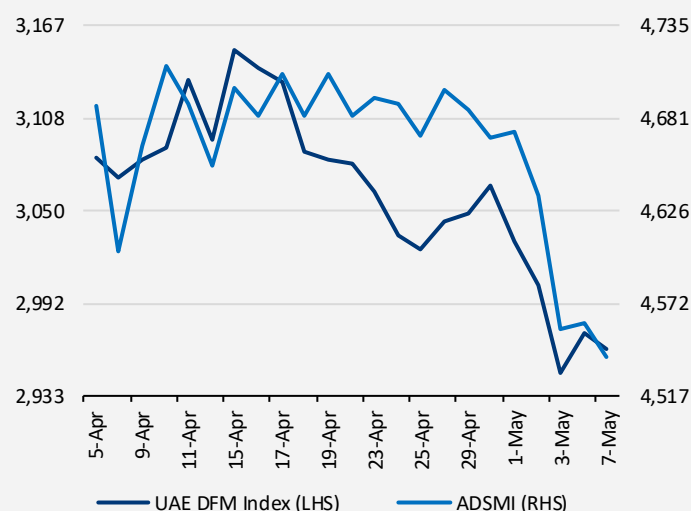


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4540.09	↓	-20.29	-0.44%	3.22%	-1.36%	-0.83%	11.90
UAE DFM Index	2962.84	↓	-9.57	-0.32%	-12.1%	-3.52%	-12.64%	10.02
Bahrain BSE index	1278.61	↑	2.82	0.22%	-3.99%	-0.46%	-3.29%	16.42
Kuwait Main Market Index	4802.72	↓	-12.00	-0.25%	-3.82%	-1.60%	-27.53%	8.38
Saudi Arabia TASI	8117.42	↑	3.55	0.04%	12.33%	1.87%	18.25%	14.33
Oman MSM30 Index	4711.73	↓	-6.75	-0.14%	-7.60%	-2.27%	-13.40%	17.72
Qatar DSM Index	8983.79	↑	75.76	0.85%	5.40%	2.30%	-8.81%	10.93

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in real estate and financial sector stocks.
- Property sector stocks, Emaar Properties, Eshraq Properties Co. and Aldar Properties shed 3.1%, 2.7% and 1.4%, respectively.
- Financial sector stocks, SHUAA Capital, Dar Al Takaful, Dubai Investments and Amlak Finance fell 2.7%, 2.4%, 1.6% and 1.2%, respectively.
- Dubai Financial Market announced that its Q1 2018 net profit dropped 52.0% to AED48.9 million from AED102.3 million in Q1 2017. Moreover, its revenue for Q1 2018 declined by 34.0% to AED99.1 million.
- Aldar Properties announced the acquisition of real estate assets worth AED3.7 billion from Tourism Development & Investment Co.
- Dubai Investments announced that its Q1 2018 net profit surged 25.0% to AED362.0 million from AED289.0 million in Q1 2017, while its revenue advanced 33.0% to AED927.0 million from AED697.0 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.4% lower at 4,540.1, while the Dubai Financial Market index ended 0.3% lower at 2,962.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-May-18	Dubai Economy Tracker SA	Apr	-	-	55.30	-	Low
15-May - 25-May	M1 Money Supply MoM	Apr	-	-	0.20%	-	High
17-May - 25-May	Central Bank Foreign Assets	Apr	-	-	AED336.32 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
05/06/2018	-	-
05/07/2018	SHUAA Capital PSC, Dubai Financial Market PJSC, Dubai Investments PJSC	Q1
05/08/2018	Dar Al Takaful PJSC, Emirates Refreshments Co	Q1
05/09/2018	Air Arabia PJSC, Arabtec Holding PJSC, DXB Entertainments PJSC	Q1
05/10/2018	Amlak Finance PJSC, Arabian Scandinavian Insurance	Q1

### Abu Dhabi

Date	Company	Event
05/06/2018	-	-
05/07/2018	Finance House PJSC, Abu Dhabi National Hotels, Bank of Sharjah	Q1
05/08/2018	Gulf Cement Co PSC, Invest bank PSC	Q1
05/09/2018	Aldar Properties PJSC, Abu Dhabi Ship Building Co PJSC, Abu Dhabi National Energy Co PJSC, Ras Al Khaimah Ceramics, Abu Dhabi National Takaful Co	Q1
05/10/2018	Ras Al Khaimah Co for White Cement, Al Waha Capital PJSC, Al Ain Ahlia Insurance Co, International Holdings Co PJSC, RAK Properties PJSC, Fujairah Building Industries PJSC, Al Khaleej Investment PJSC	Q1

## Gulf General Investment Co.



- The stock traded higher for the second consecutive session yesterday to settle at AED0.289, after notching a high at AED0.300.
- At present, the weekly RSI and stochastic indicators are sharply heading towards the north, hinting at likely bullish momentum in the coming week. In addition, the daily MACD and RSI indicators are trading with an upside bias, further confirming the above stance.
- Crucial resistance is aligned at the AED0.300 level, followed by the 50day SMA (currently trading at AED0.309) and the AED0.320 level. A break above the latter might lead to further bullishness in the stock.
- On the contrary, key technical support is located at the AED0.280 level, followed by the AED0.270 and the 20day SMA (currently paced at AED0.262). A move back below the latter might trigger negative momentum in the stock.

## Arabtec Holding



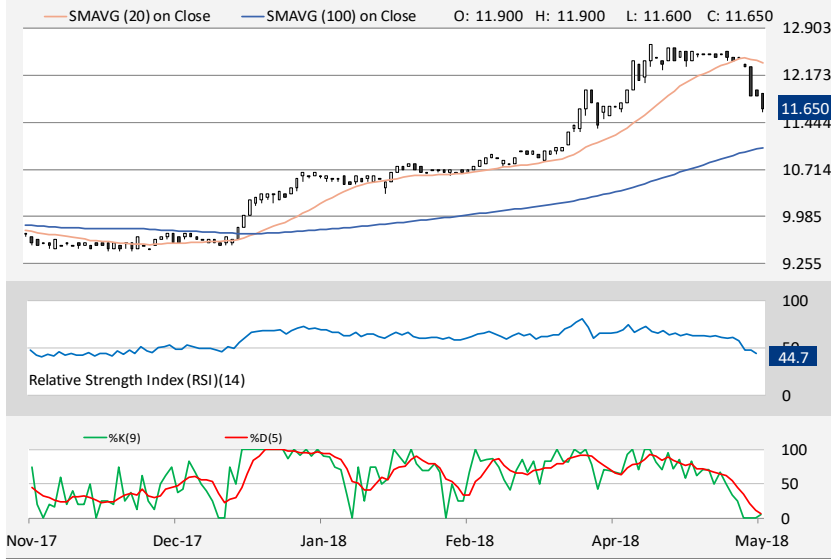
- The stock declined for the third straight session yesterday and ended below the daily lower Bollinger band (currently trading at AED1.81) at AED1.75, following a low at AED1.74.
- Currently, the daily MACD is heading downwards, accompanied by the RSI and stochastic indicators trading in their oversold zones, indicates a bearish technical scenario. Moreover, the weekly momentum oscillators are placed at a lower level below their centerlines, further affirming the above view.
- Important support is placed at the AED1.72 level, a breach below which might lead to increased selling pressure on the stock, paving its way for the AED1.70 and AED1.65 levels as the next possible supports.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance is observed at the AED1.84 level, followed by the AED1.92 and AED1.97 levels.

## Union Properties



- The stock has been trading in a consolidated range since past several sessions and recorded marginal gains yesterday to finish at AED0.810.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators trading with a positive bias, reflects a strong technical outlook. Immediate resistance is placed at the AED0.820 level, followed by the 20day SMA (currently trading at AED0.831) and the AED0.840 level. A sustained break above the latter might lead to further strength in the stock.
- However, the weekly MACD and RSI are pointing towards the south, suggesting that the room for downside still exists. Crucial support is seen at the AED0.800 and AED0.790 levels, followed by the daily lower Bollinger band (currently placed at AED0.779). A move back below the latter might trigger negativity in the stock.

## First Abu Dhabi Bank



- The stock traded lower for the fourth successive session yesterday and closed below the daily lower Bollinger band (currently trading at AED11.84) at AED11.65, following a low at AED11.60.
- Presently, the daily MACD and RSI are placed at a lower level below their midlines, hinting the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are directing towards the south, further supporting the above stance.
- Key support is situated at the AED11.60 level, followed by the AED11.50 and AED11.40 levels. A breach below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the near term. Important resistance resides at the AED11.70 level, followed by the AED11.75 and AED11.85 levels. A surge above the latter might reverse the trend to bullish.

## Emirates Integrated Telecommunications Co.



- The stock posted moderate losses in the previous session to end at AED4.86.
- A possible signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators trading with a bearish tone, hints at possible negative momentum in the coming session. In addition, the weekly MACD is tranquil below its centerline, along with the RSI and stochastic indicators moving downwards, further validates the above view.
- Immediate support is located at the AED4.85 level, followed by the AED4.82 and AED4.81 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the contrary, key technical resistance aligned at the AED4.89 level, followed by the 20day SMA (currently placed at AED4.92) and the AED4.95 level. A surge above the latter might trigger positivity in the stock.

## Dubai Investments

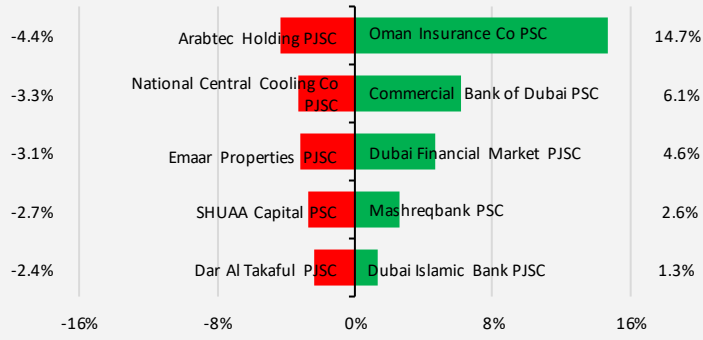


- The stock traded in the red in the previous session and settled at AED1.82.
- As of now, the daily MACD is placed at a lower level below its centerline, along with the RSI and stochastic indicators showing loss of upward potential, indicates a weak technical outlook. Key technical support is seen at the AED1.81 level, followed by the daily lower Bollinger band (currently trading at AED1.78) and the AED1.75 level. A breach below the latter might trigger further weakness in the stock.
- However, the weekly RSI and stochastic indicators are attempting to move out of their oversold territories, suggesting that the room for upside still exists. Crucial resistance is placed at the AED1.85 level, followed by the AED1.87 and AED1.88 levels. A break and stability above the latter might lead to positivity in the stock.



## Dubai

### Top Gainers & Losers



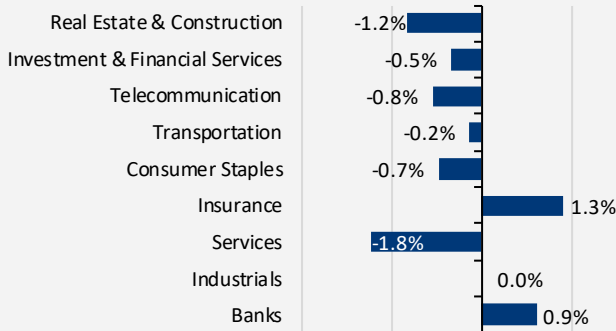
### Top Volume

Company	Volume
Drake & Scull International PJSC	1,68,47,570
Dubai Financial Market PJSC	1,38,96,663
Emaar Properties PJSC	78,59,639
Dubai Investments PJSC	69,83,126
Arabtec Holding PJSC	67,99,780

### Volume Gainers

Company	Change (%)
Dar Al Takaful PJSC	31910%
Dubai Investments PJSC	492%
Emirates NBD PJSC	483%
Emaar Properties PJSC	291%
Dubai Financial Market PJSC	279%

### Sector Performance



### Market Overview

	07-May-18	06-May-18	Change	% Change
Index (Last)	2962.8	2972.4	-9.6	-0.3%
Volume (000's)	153288.0	240613.0	-87325.0	-36.3%
Deals	3015.0	3144.0	-129.0	-4.1%
Value (mill)	251.2	288.5	-37.3	-12.9%
Company Traded	33.0	30.0	3.0	10.0%
Gainers	7.0	23.0	-16.0	-69.6%
Laggards	22.0	5.0	17.0	340.0%
No Change	4.0	2.0	2.0	100.0%

52 Week High

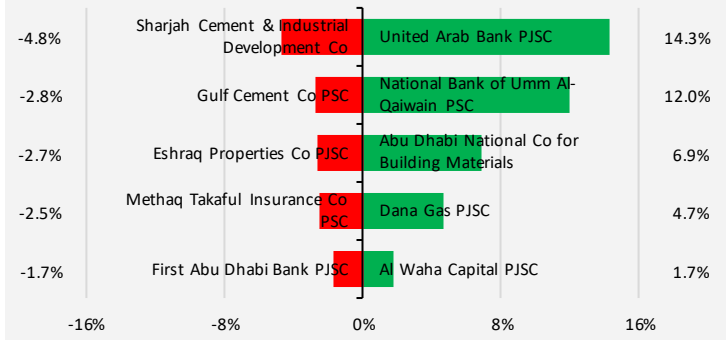
3684.2

52 Week Low

2947.6

## Abu Dhabi

### Top Gainers & Losers



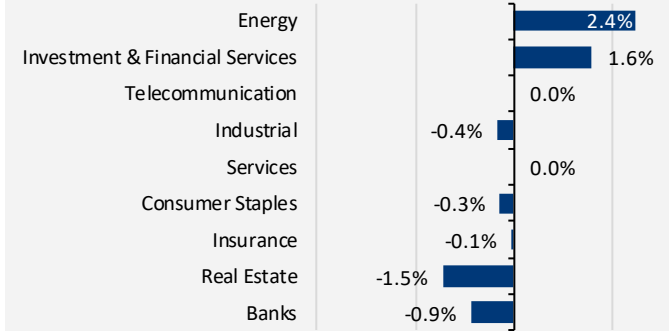
### Top Volume

Company	Volume
Dana Gas PJSC	6,70,62,020
Aldar Properties PJSC	1,63,98,976
Eshraq Properties Co PJSC	66,98,030
Abu Dhabi National Co for Building Materials	37,22,523
RAK Properties PJSC	29,13,795

### Volume Gainers

Company	Change (%)
Union National Bank PJSC	5251%
Sharjah Cement & Industrial Development	900%
Sharjah Islamic Bank	592%
Methaq Takaful Insurance Co PSC	336%
Abu Dhabi National Co for Building Materials	332%

### Sector Performance



### Market Overview

	07-May-18	06-May-18	Change	% Change
Index (Last)	4540.1	4560.4	-20.3	-0.4%
Volume (000's)	107064.0	109656.0	-2592.0	-2.4%
Deals	1561.0	1268.0	293.0	23.1%
Value (mill)	170.0	140.2	29.8	21.2%
Company Traded	27.0	28.0	-1.0	-3.6%
Gainers	7.0	14.0	-7.0	-50.0%
Laggards	13.0	10.0	3.0	30.0%
No Change	7.0	4.0	3.0	75.0%

52 Week High

4721.6

52 Week Low

4244.5

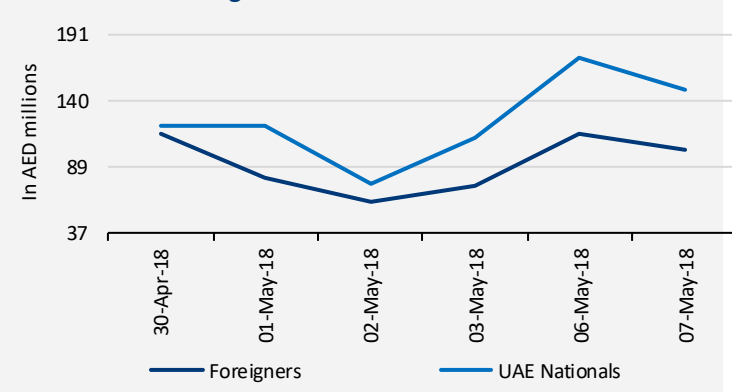
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.15%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.77%
Arkan Building Materials	No	49.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.34%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.17%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.31%
Etisalat	Yes	20.00%	4.22%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.72%
Methaq Takaful Insurance	Yes	25.00%	23.67%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

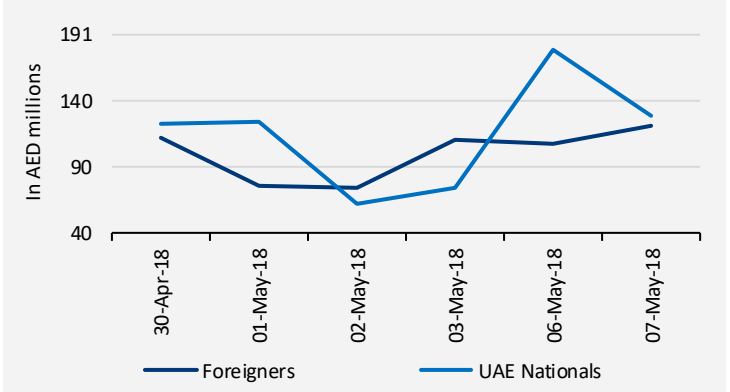
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.25%
RAK Properties	Yes	49.00%	29.12%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.18%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.54%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.01%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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