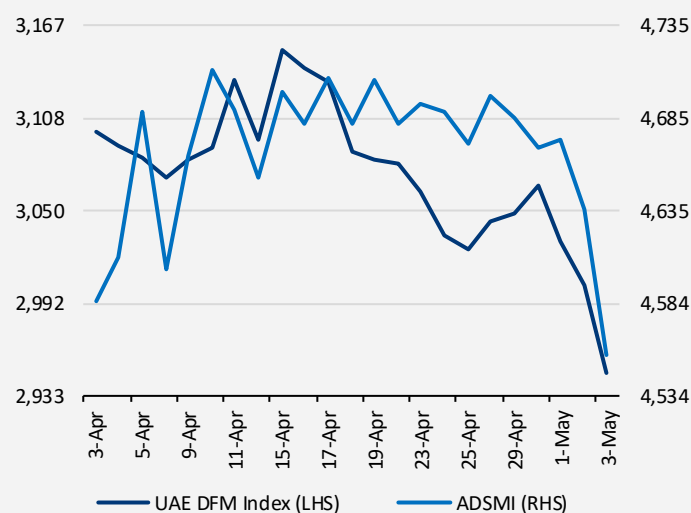


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4556.82	↓ -78.15	-1.69%	3.60%	-1.13%	-1.31%	11.97
UAE DFM Index	2947.99	↓ -54.97	-1.83%	-12.5%	-4.63%	-13.79%	10.04
Bahrain BSE index	1263.50	↑ 2.38	0.19%	-5.12%	-1.50%	-5.09%	16.42
Kuwait Main Market Index	4815.54	↓ -15.10	-0.31%	-3.56%	-1.26%	-28.69%	8.34
Saudi Arabia TASI	8107.47	↑ 8.72	0.11%	12.19%	3.00%	17.09%	14.67
Oman MSM30 Index	4725.63	↓ -5.20	-0.11%	-7.33%	-1.44%	-13.70%	17.73
Qatar DSM Index	8805.76	↓ -147.64	-1.65%	3.31%	1.13%	-11.40%	11.85

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower on Thursday, suffered by losses in real estate, consumer staple and banking sector stocks.
- Property sector stock, DAMAC Properties Dubai Co. dropped 7.1%, while its peers, Emaar Properties and Emaar Malls shed 3.7% and 2.8%, respectively.
- Consumer staple sector stocks, International Holdings Co. and Agthia Group declined 5.5% and 3.4%, respectively. Lenders, First Abu Dhabi Bank and Sharjah Islamic Bank eased 3.7% and 2.4%, respectively.
- Aramex announced that its Q1 2018 net profit surged 13.0% to AED103.4 million from AED91.8 million in Q1 2017, while its revenue during the period increased by 8.0% to AED1.2 billion.
- Elsewhere, the US ISM non-manufacturing PMI fell for the third consecutive month in April, while the Eurozone's retail sales rose less-than-expected 0.8% in March.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.7% lower at 4,556.8, while the Dubai Financial Market index ended 1.8% lower at 2,948.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-May-18	Dubai Economy Tracker SA	Apr	-	-	55.30	-	Low

Company Events This Week

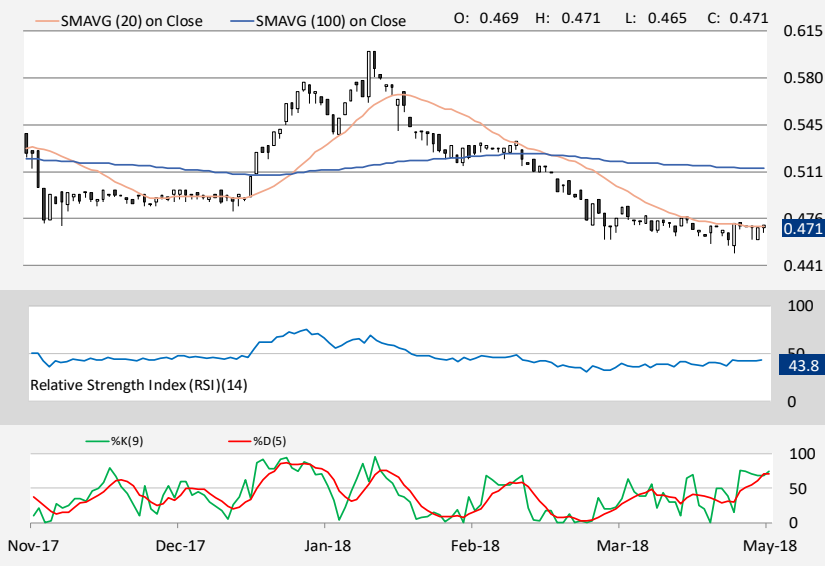
Dubai

Date	Company	Event
05/06/2018	SHUAA Capital PSC, Dubai Investments PJSC	Q1
05/07/2018	Ajman Bank PJSC, Dubai Financial Market PJSC, Dubai Insurance Co PSC	Q1
05/08/2018	Dar Al Takaful PJSC, Emirates Refreshments Co	Q1
05/09/2018	Air Arabia PJSC	Q1
05/10/2018	Amlak Finance PJSC, DXB Entertainments PJSC, Arabtec Holding PJSC	Q1

Abu Dhabi

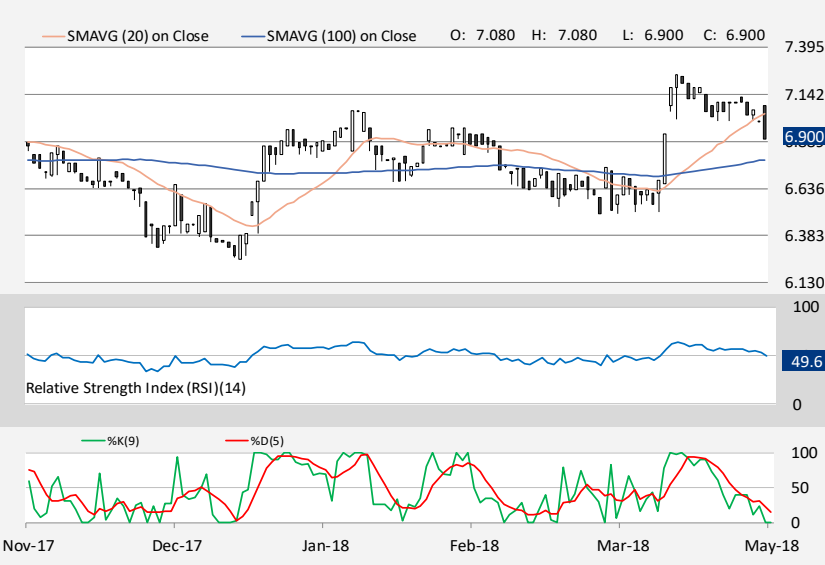
Date	Company	Event
05/06/2018	Abu Dhabi National Hotels, Insurance House, Finance House PJSC	Q1
05/07/2018	Ras Al Khaimah Ceramics, Emirates Insurance Co, Al Khaleej Investment PJSC, Bank of Sharjah, United Insurance Co, RAK Properties PJSC	Q1
05/08/2018	Ras Al Khaimah Poultry and Feeding Co, Gulf Cement Co PSC, Invest bank PSC, Dana Gas PJSC	Q1
05/09/2018	Aldar Properties PJSC, Abu Dhabi Ship Building Co PJSC, Abu Dhabi National Takaful Co, Abu Dhabi National Energy Co PJSC	Q1
05/10/2018	Ras Al Khaimah Co for White Cement, Al Waha Capital PJSC, International Holdings Co PJSC, Union National Bank PJSC, National Bank of Umm Al-Qaiwain	Q1

Deyaar Development



- The stock traded higher for the second successive session on Thursday and closed at AED0.471.
- At present, the daily MACD and RSI are trading with an upside bias, along with the stochastic indicator placed above its 50line, reflects a positive technical outlook. Important resistance is placed at the AED0.475 level, followed by the daily upper Bollinger band (currently placed at AED0.479) and the AED0.483 level. A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centerlines, suggesting the room for downside still exists. Key support is situated at the AED0.465 level, followed by the daily lower Bollinger band (currently placed at AED0.461) and the AED0.457 level. A breach below the latter might trigger negative momentum in the stock.

Abu Dhabi Commercial Bank



- The stock formed a long bearish candlestick pattern on the daily chart in Thursday's session to end at AED6.90.
- A recent signal line crossover from above by the daily MACD, along with the stochastic indicator tranquil in its oversold zone, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a negative tone, further confirming the above stance.
- Immediate support is placed at the AED6.85 level, followed by the AED6.81 and AED6.78 levels. A breach below the latter might lead to increased bearish pressure in the stock.
- On the bright side, key technical resistance is aligned at the AED6.93 level, followed by the AED6.98 and the 20day SMA (currently trading at AED7.02). A surge above the latter might lead to positive momentum in the stock.

Dubai Financial Market



- The stock recorded modest gains on Thursday and finished at AED0.970, after hitting a high at AED0.975.
- A signal line crossover from below by the daily MACD, coupled with the RSI and stochastic indicators pointing upwards, suggests at likely bullish momentum in the near term. Additionally, the weekly stochastic and RSI are attempting to move out of their oversold regions, further affirming the above outlook.
- Crucial resistance is aligned at the AED0.978 level, followed by the 20day SMA (currently placed at AED0.986) and the AED0.996 level. A break above the latter might trigger further bullish momentum in the stock.
- Conversely, key technical support is seen at the AED0.960 level, followed by the daily lower Bollinger band (currently trading at AED0.949) and the AED0.938 level. A breach below the latter might lead to bearishness in the stock.

Drake & Skull International



- The stock traded with a bearish bias on Thursday and settled below the daily lower Bollinger band (currently placed at AED1.11) at AED1.08, following a low at AED1.06.
- Presently, the daily MACD is moving lower, accompanied by the RSI and stochastic indicators placed in their oversold zones, hints at a bearish technical scenario. Likewise, the weekly MACD and RSI indicators are trading with a negative bias, further supporting the above view.
- Important support is located at the AED1.06 level, a move back below which might trigger further acceleration to the downside, paving way for the AED1.03 and AED1.00 levels.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance resides at the AED1.10 level, followed by the AED1.12 and AED1.14 levels. A surge above the latter might reverse the trend to bullish.

SHUAA Capital



- The stock traded in the red in Thursday's session to close at AED1.06, after nudging a low at AED1.05.
- Currently, the daily RSI and stochastic indicators are heading towards the south, indicating at a negative technical picture. Crucial support is situated at the 50day SMA (currently place at AED1.05), followed by the AED1.04 and AED1.03 levels. A breach below the latter lead to further negativity in the stock.
- However, a possible signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators trading with an upside bias, suggests that the room for upside still exists. Immediate resistance is positioned at the AED1.07 level, followed by the AED1.08 and the daily upper Bollinger band (currently trading at AED1.10). A sustained break above the latter might trigger strength in the stock.

Dubai Islamic Bank

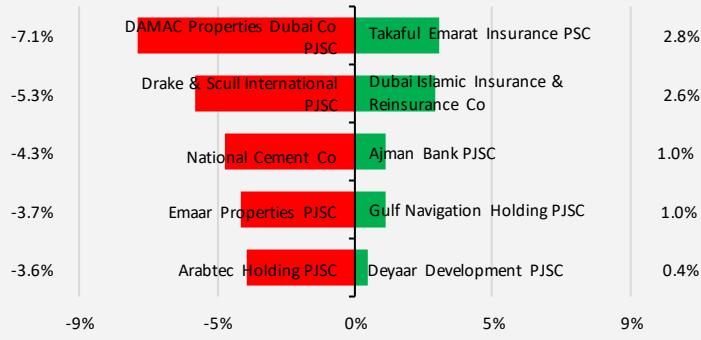


- The stock traded with a negative bias in Thursday's session and ended at the AED5.46.
- As of now, the daily MACD is tranquil in its negative territory, accompanied by the RSI and stochastic indicators moving downwards, indicates at possible bearish momentum in the coming session. Key intraday support is placed at the AED5.43 level, followed by the AED5.40 and AED5.37 levels. A move back below the latter might trigger further weakness in the stock.
- However, the weekly RSI and stochastic indicators are sharply heading towards the north, suggesting that the downside might remain limited. Important resistance is observed at the AED5.49 level, followed by the 50day SMA (currently trading at AED5.51) and the AED5.55 level. A break and stability above the latter might lead to bullish momentum in the stock.



Dubai

Top Gainers & Losers



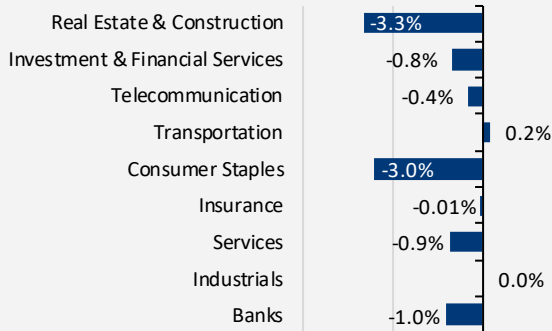
Top Volume

Company	Volume
Drake & Scull International PJSC	2,37,52,298
Emaar Properties PJSC	88,45,756
Deyaar Development PJSC	50,85,840
Dubai Investments PJSC	44,14,581
DAMAC Properties Dubai Co PJSC	41,92,040

Volume Gainers

Company	Change (%)
Aramex PJSC	469%
DAMAC Properties Dubai Co PJSC	359%
Emirates Integrated Telecommunications Co PJSC	271%
Dubai Islamic Insurance & Reinsurance Co	269%
Ajman Bank PJSC	247%

Sector Performance



Market Overview

	03-May-18	02-May-18	Change	% Change
Index (Last)	2948.0	3003.0	-55.0	-1.8%
Volume (000's)	101629.0	116268.0	-14639.0	-12.6%
Deals	2554.0	2311.0	243.0	10.5%
Value (mill)	186.2	137.1	49.1	35.8%
Company Traded	32.0	28.0	4.0	14.3%
Gainers	12.0	9.0	3.0	33.3%
Laggards	16.0	15.0	1.0	6.7%
No Change	4.0	4.0	0.0	0.0%

52 Week High

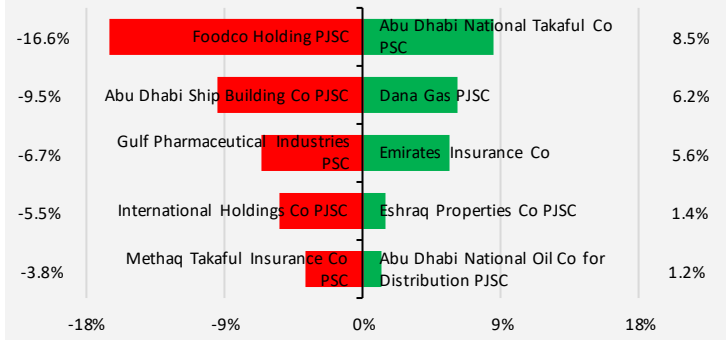
3684.2

52 Week Low

2947.6

Abu Dhabi

Top Gainers & Losers



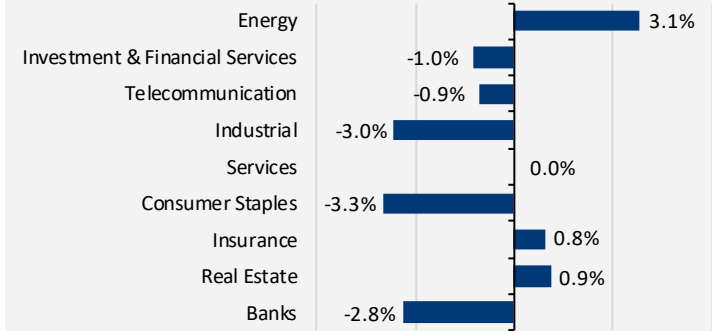
Top Volume

Company	Volume
Dana Gas PJSC	8,43,17,852
Aldar Properties PJSC	83,16,589
Eshraq Properties Co PJSC	35,04,214
Abu Dhabi National Energy Co PJSC	27,62,031
Abu Dhabi Commercial Bank PJSC	20,40,002

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	24800%
Abu Dhabi National Takaful Co PSC	2320%
Agthia Group PJSC	2009%
Union National Bank PJSC	685%
Dana Gas PJSC	461%

Sector Performance



Market Overview

	03-May-18	02-May-18	Change	% Change
Index (Last)	4556.8	4635.0	-78.2	-1.7%
Volume (000's)	112789.0	39688.0	73101.0	184.2%
Deals	1485.0	801.0	684.0	85.4%
Value (mill)	184.4	94.7	89.8	94.8%
Company Traded	29.0	33.0	-4.0	-12.1%
Gainers	6.0	10.0	-4.0	-40.0%
Laggards	16.0	14.0	2.0	14.3%
No Change	7.0	9.0	-2.0	-22.2%

52 Week High

4721.6

52 Week Low

4244.5

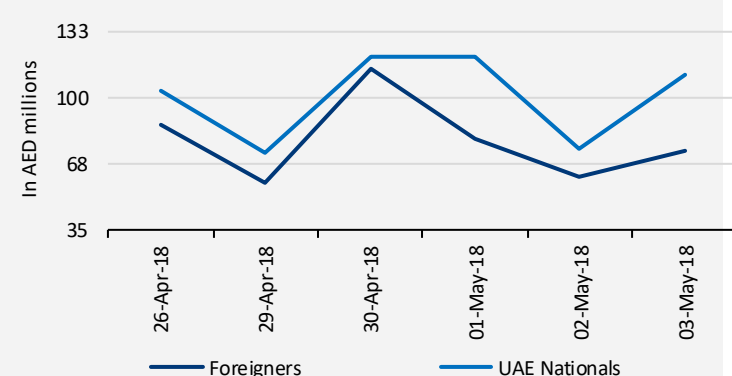
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.16%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.88%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.01%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	49.00%	25.79%
Arkan Building Materials	No	49.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.85%
Bank of Sharjah	Yes	30.00%	21.36%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.36%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.31%
Etisalat	Yes	20.00%	4.23%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.48%
Gulf Medical Projects	Yes	49.00%	7.70%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	19.70%
Methaq Takaful Insurance	Yes	25.00%	23.67%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

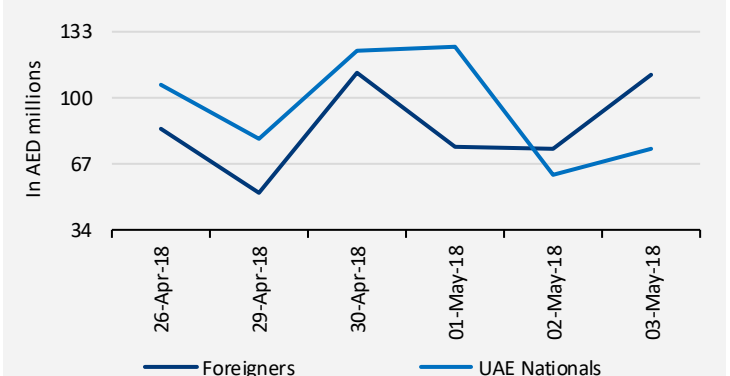
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.10%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.25%
RAK Properties	Yes	49.00%	29.10%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.08%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.57%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.01%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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