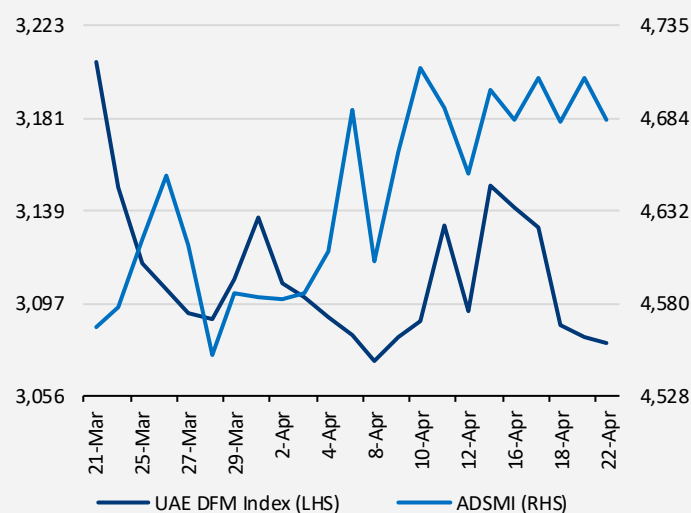


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4682.47	↓	-24.09	-0.51%	6.46%	1.46%	3.56%	12.02
UAE DFM Index	3079.51	↓	-2.58	-0.08%	-8.62%	-1.14%	-11.25%	10.63
Bahrain BSE index	1301.08	↓	-0.32	-0.02%	-2.30%	-2.54%	-2.66%	16.42
Kuwait Main Market Index	4810.54	↓	-28.83	-0.60%	-3.66%	-3.66%	-3.66%	8.81
Saudi Arabia TASI	8256.60	↓	-20.54	-0.25%	14.26%	5.28%	18.48%	14.96
Oman MSM30 Index	4761.05	↑	1.40	0.03%	-6.63%	-0.86%	-13.03%	18.17
Qatar DSM Index	9155.55	↓	-41.07	-0.45%	7.42%	4.60%	-10.22%	11.87

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, suffered by losses in financial, insurance and telecom sector stocks.
- Financial sector stock, Gulf General Investment Co. dropped 6.7%, while its peers, SHUAA Capital, Al Waha Capital and Amlak Finance fell 2.5%, 2.2% and 1.7%, respectively.
- Insurance sector stocks, Union Insurance Co. and AXA Green Crescent Insurance Co. declined 9.4% and 7.0%, respectively.
- Telecom sector stocks, Emirates Integrated Telecommunications Co. and Emirates Telecommunications Group Co. shed 1.0% and 0.9%, respectively.
- Emaar Properties fell 0.7%. Meanwhile, the company declared a cash dividend of AED1.0 billion or 14 fils per share.
- Union Properties slipped 1.0%, after the company announced that it has terminated three of its board members, Ali Fardan Ali Al Fardan, Mohammad Sef Darwish Ahmad Al Ketbi and its former chairman, Khalid Bin Kalban.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% lower at 4,682.5, while the Dubai Financial Market index ended 0.1% lower at 3,079.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
18-Apr - 22-Apr	CPI YoY	Mar	-	-	4.50%	-	Low
27-Apr - 03-May	Dubai Airport Cargo Volume YoY	Mar	-	-	-0.60%	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/22/2018	Union Properties PJSC	Q1
04/23/2018	Mashreqbank PSC	Q1
04/24/2018	-	-
04/25/2018	SHUAA Capital PSC, Commercial Bank of Dubai PSC, Emirates Integrated Telecommunications	Q1
04/26/2018	-	-

Abu Dhabi

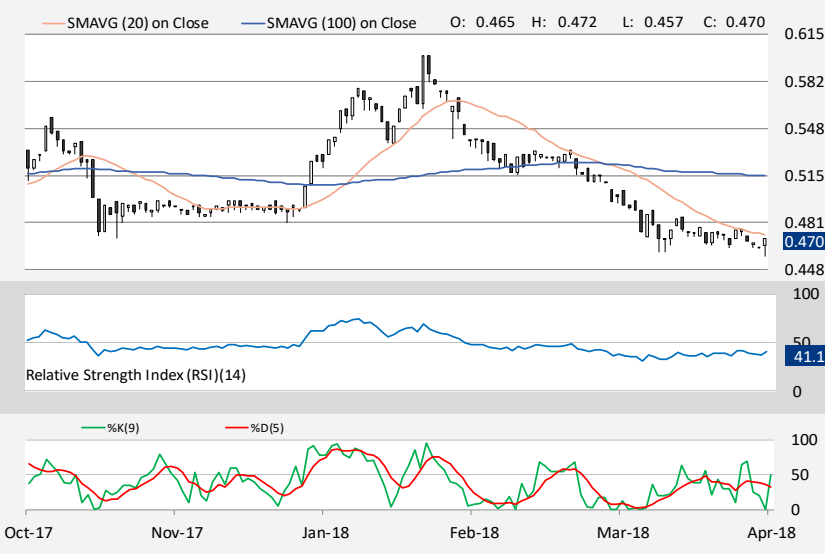
Date	Company	Event
04/22/2018	-	-
04/23/2018	Abu Dhabi Islamic Bank PJSC, United Insurance Co/ United Ara, Sharjah Islamic Bank	Q1
04/24/2018	Invest bank PSC, United Arab Bank PJSC, Emirates Telecommunications Grp	Q1
04/25/2018	Insurance House, National Bank of Fujairah PJSC	Q1
04/26/2018	National Bank of Umm Al-Qaiwai, Commercial Bank International, Union National Bank PJSC, National Bank of Ras Al-Khaima	Q1

Abu Dhabi Commercial Bank



- The stock traded lower for the second consecutive session yesterday to end at AED7.02.
- Although the weekly MACD is heading higher, the RSI and stochastic indicators are moving towards the south, hinting at likely bearish momentum in the coming week. In addition, the daily RSI and stochastic indicators are trading with a downside bias, further supporting the above stance.
- Key technical support is seen at the AED6.95 level, followed by the AED6.90 and the 20day SMA (currently placed at AED6.84). A breach below the latter might lead to further bearish pressure on the stock.
- On the bright side, crucial resistance is aligned at the 100day SMA (currently trading at AED7.07), followed by the AED7.14 and AED7.20 levels. A sustained break above the latter might trigger positive momentum in the stock.

Deyaar Development



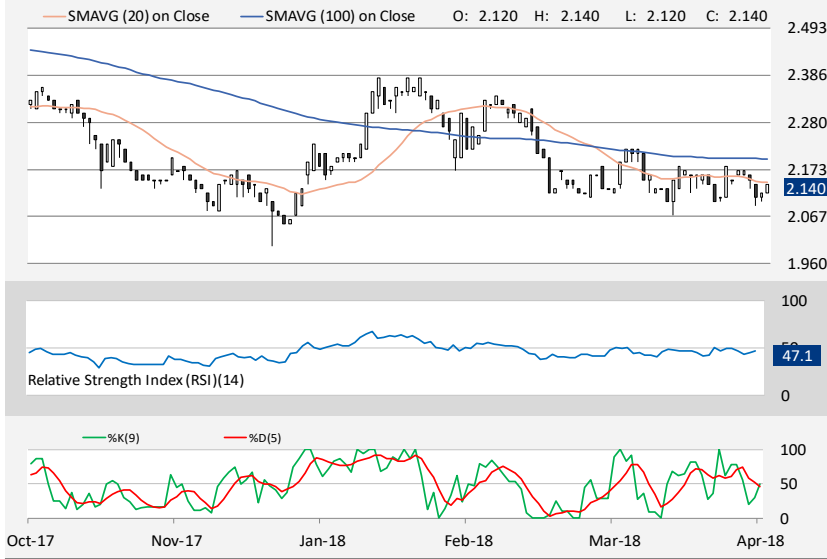
- After forming an inverted hammer candlestick pattern on Thursday, the stock traded with a positive showing in the last session and closed at AED0.470, following a high at AED0.472.
- Currently, the daily RSI and stochastic indicators trading with a slightly bullish showing, reflecting at a positive technical picture. Likewise, the weekly RSI and stochastic indicators are sharply heading towards the north, further validating the above view.
- Key resistance is placed at the AED0.475 level, followed by the daily upper Bollinger band (currently trading at AED0.483) and the AED0.490 level. A surge above the latter might lead to further strength in the stock.
- Meanwhile, important support resides at the daily lower Bollinger band (currently placed at AED0.463), followed by the AED0.457 and AED0.451 levels. A move back below the latter might trigger negative momentum in the stock.

SHUAA Capital



- The stock registered modest losses in the prior session to settle below the daily lower Bollinger band (currently placed at AED0.991) at AED0.985, following a low at AED0.975.
- As of now, the daily MACD and RSI indicators are pointing towards the south, along with the stochastic indicator placed in its oversold region, indicates the presence of negative momentum in the stock. Additionally, the weekly momentum oscillators are placed below their centerlines, further confirming the above outlook.
- Crucial support is situated at the AED0.975 level, followed by the AED0.960 and AED0.940 levels. A breach below the latter might increase the selling pressure on the stock.
- Conversely, immediate resistance resides at the AED1.000 level, followed by the AED1.010 and the 20day SMA (currently trading at AED1.020). A break above the latter might trigger positivity in the stock.

Emaar Malls



- The stock traded higher for the second successive session yesterday and finished at AED2.14.
- A possible signal line crossover from below by the weekly MACD, coupled with the stochastic indicator moving out of its oversold territory, hints the presence of bullish momentum in the stock. Additionally, the daily momentum oscillators are trading with an upside bias, further affirming the above stance.
- Important resistance is observed at the AED2.15 level, followed by the AED2.17 and the 50day SMA (currently placed at AED2.18). A break and stability above the latter might trigger further acceleration to the upside.
- On the contrary, key support is placed at the AED2.12 level, followed by the AED2.10 and the daily lower Bollinger band (currently trading at AED2.09). A move back below the latter might lead to negativity in the stock.

GFH Financial Group



- The stock posted marginal losses in the previous session to end at AED1.28, after notching a low at AED1.26.
- Presently, the daily MACD is placed in its negative territory, coupled with the RSI indicator trading below its 50line, reflects a weak technical scenario. In addition, the weekly MACD is tranquil below its centerline, along with the RSI and stochastic indicators sharply heading south, further endorses the above view.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED1.26), followed by the AED1.24 and AED1.23 levels. A breach below the latter might lead to further weakness in the stock.
- On the flipside, key resistance is aligned at the AED1.29 level, followed by the AED1.32 and the 20day SMA (currently trading at AED1.33). A surge above the latter might trigger positivity in the stock.

DXB Entertainments

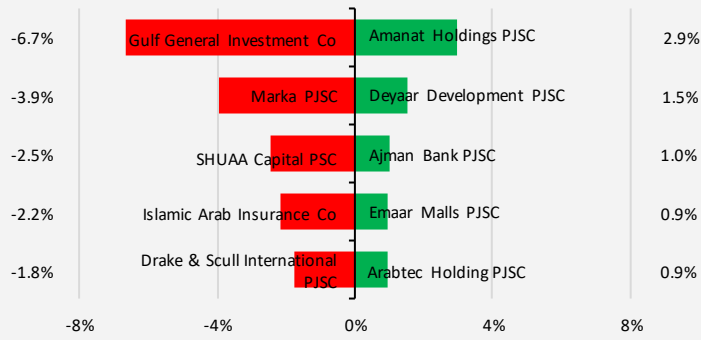


- The stock traded in the green in the last session and ended at AED0.439, following a high at AED0.443.
- At present, the daily MACD is trading with a positive bias, accompanied by the RSI and stochastic indicators directing towards the north, indicates a positive technical outlook. Similarly, the weekly RSI and stochastic indicators are attempting to moveout of their oversold zones, further substantiating the above stance.
- Crucial resistance is observed at the AED0.445 level, followed by the 20day SMA (currently placed at AED0.455) and the AED0.459 level. A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, key technical support is situated at the AED0.432 level, a move back below which might trigger negativity in the stock, clearing its way for the AED0.425 and AED0.420 levels.



Dubai

Top Gainers & Losers



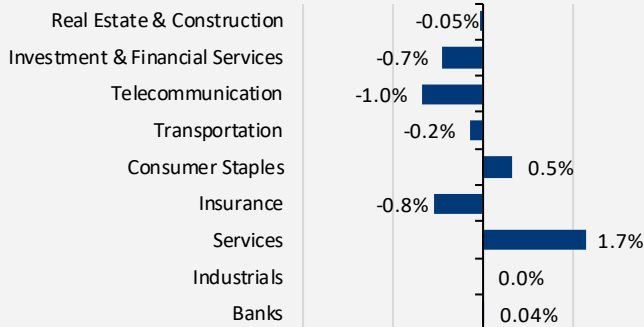
Top Volume

Company	Volume
Air Arabia PJSC	52,63,921
Union Properties PJSC	45,60,023
Deyaar Development PJSC	42,04,523
Gulf General Investment Co	41,61,283
Marka PJSC	36,47,249

Volume Gainers

Company	Change (%)
Gulf General Investment Co	2312%
Air Arabia PJSC	282%
Arabtec Holding PJSC	263%
Union Properties PJSC	250%
Amlak Finance PJSC	153%

Sector Performance



Market Overview

	22-April-18	19-April-18	Change	% Change
Index (Last)	3079.5	3082.1	-2.6	-0.1%
Volume (000's)	56907.0	78302.0	-21395.0	-27.3%
Deals	1240.0	2012.0	-772.0	-38.4%
Value (mill)	93.4	165.3	-71.9	-43.5%
Company Traded	31.0	30.0	1.0	3.3%
Gainers	10.0	11.0	-1.0	-9.1%
Laggards	18.0	14.0	4.0	28.6%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

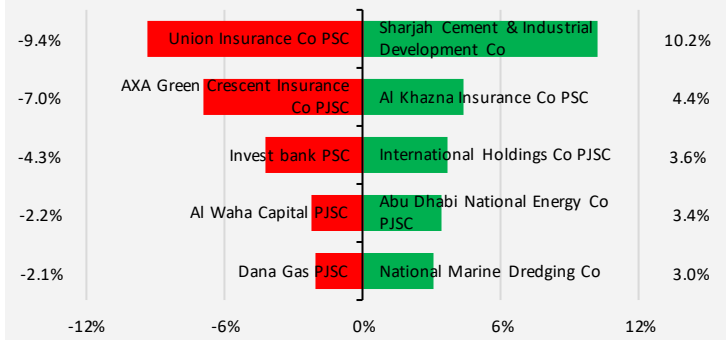
3684.2

52 Week Low

3056.6

Abu Dhabi

Top Gainers & Losers



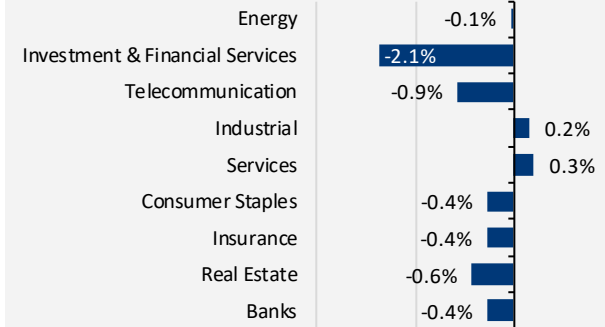
Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	1,93,44,994
Dana Gas PJSC	59,37,593
Aldar Properties PJSC	43,44,779
Eshraq Properties Co PJSC	31,10,000
Abu Dhabi Commercial Bank PJSC	10,91,620

Volume Gainers

Company	Change (%)
Gulf Cement Co PSC	147%
RAK Properties PJSC	141%
Abu Dhabi Islamic Bank PJSC	108%
Al Waha Capital PJSC	85%
Abu Dhabi National Energy Co PJSC	29%

Sector Performance



Market Overview

	22-April-18	19-April-18	Change	% Change
Index (Last)	4682.5	4706.6	-24.1	-0.5%
Volume (000's)	42518.0	45381.0	-2863.0	-6.3%
Deals	580.0	909.0	-329.0	-36.2%
Value (mill)	68.6	96.1	-27.5	-28.6%
Company Traded	31.0	32.0	-1.0	-3.1%
Gainers	7.0	10.0	-3.0	-30.0%
Laggards	15.0	11.0	4.0	36.4%
No Change	9.0	11.0	-2.0	-18.2%

52 Week High

4721.6

52 Week Low

4244.5

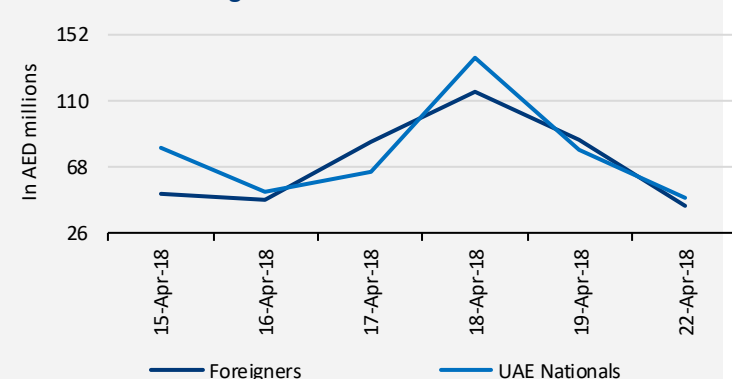
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.98%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.11%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.79%
Arkan Building Materials	No	0.00%	0.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.34%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.55%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.42%
Etisalat	Yes	20.00%	4.20%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.49%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.01%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

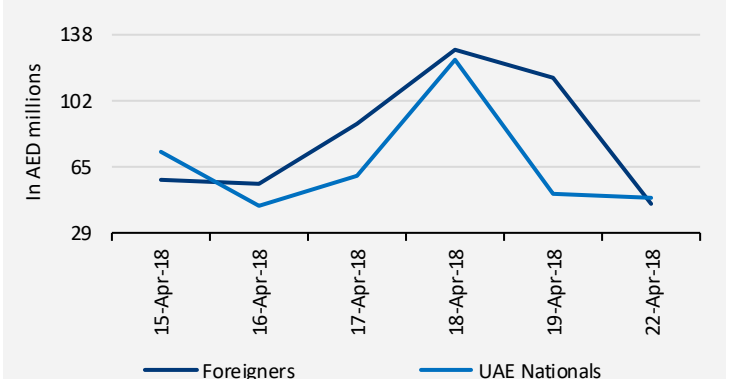
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.12%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.07%
RAK Properties	Yes	49.00%	28.86%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.17%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.21%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.57%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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