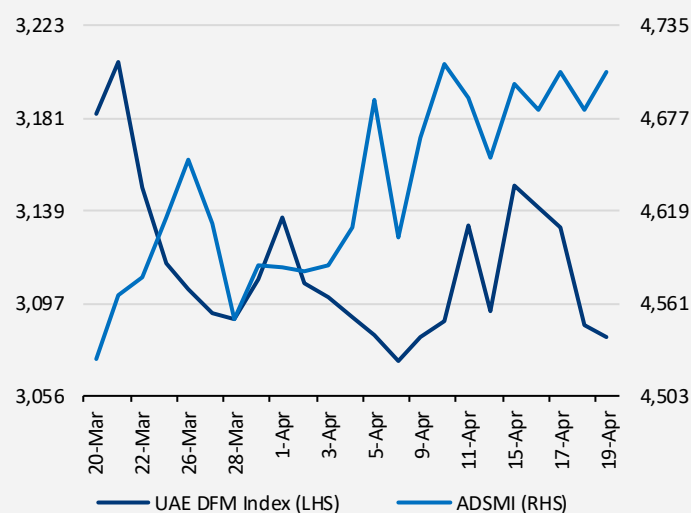


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4706.56 ↑	24.48	0.52%	7.01%	4.00%	4.09%	12.08
UAE DFM Index	3082.09 ↓	-5.66	-0.18%	-8.55%	-3.16%	-11.17%	10.77
Bahrain BSE index	1301.40 ↓	-0.58	-0.04%	-2.28%	-2.96%	-2.47%	16.42
Kuwait KSE Index**	6633.44 ↑	29.93	0.45%	3.52%	-1.08%	-2.64%	8.80
Saudi Arabia TASI	8277.14 ↑	131.01	1.61%	14.54%	7.15%	19.98%	15.14
Oman MSM30 Index	4759.65 ↑	7.70	0.16%	-6.66%	-0.47%	-13.06%	18.28
Qatar DSM Index	9196.62 ↑	141.60	1.56%	7.90%	2.44%	-10.20%	11.87

\*\*Values as on 29 March 2018

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed on Thursday, as gains in financial sector stocks were trimmed by losses in real estate and banking sector stocks.
- Financial sector stocks, Dubai Investments and SHUAA Capital rose 1.9% and 1.0%, respectively, while Amanat Holdings and Al Waha Capital added 0.7% and 0.6%, respectively. On the losing side, property sector stocks, RAK Properties and Eshraq Properties Co. dropped 2.9% and 1.4%, respectively. Peers, Deyaar Development, DAMAC Properties Dubai Co. and Union Properties shed 0.9%, 0.7% and 0.5%, respectively. Lenders, Union National Bank, Dubai Islamic Bank and Abu Dhabi Commercial Bank fell 2.7%, 2.0% and 1.8%, respectively.
- Aldar Properties eased 0.5%. Meanwhile, the company announced that it has entered into an agreement with Hyperloop Transportation Technologies to promote the world's first commercial hyperloop system.
- Dubai Investments announced that it has introduced its new corporate logo and brand identity as a part of its strategy to keep up with its diversified business portfolio in several industries.
- Elsewhere, in the US, the Philadelphia Fed manufacturing index rose in April, while the initial jobless claims slightly fell in the last week.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,706.6, while the Dubai Financial Market index ended 0.2% lower at 3,082.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
19-Apr-18	Central Bank Foreign Assets	Mar	-	AED336.32 bn	AED339.81 bn	-	Low
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
18-Apr - 22-Apr	CPI YoY	Mar	-	-	4.45%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
04/22/2018	-	-
04/23/2018	Mashreqbank PSC	Q1
04/24/2018	-	-
04/25/2018	SHUAA Capital PSC, Commercial Bank of Dubai PSC, Emirates Integrated Telecommunications	Q1
04/26/2018	-	-

### Abu Dhabi

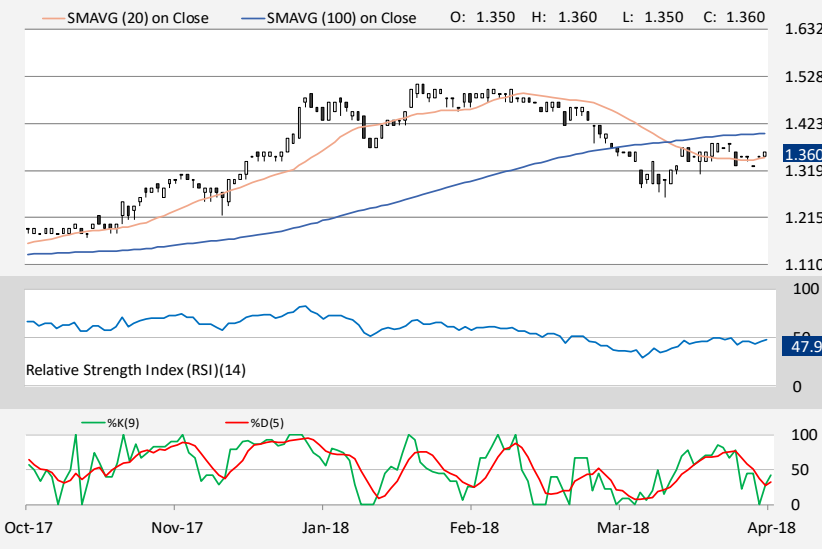
Date	Company	Event
04/22/2018	-	-
04/23/2018	Abu Dhabi Islamic Bank PJSC, United Insurance Co/ United Ara, Sharjah Islamic Bank	Q1
04/24/2018	Invest bank PSC, United Arab Bank PJSC, Emirates Telecommunications Grp	Q1
04/25/2018	Insurance House, National Bank of Fujairah PJSC	Q1
04/26/2018	National Bank of Umm Al-Qaiwai, Commercial Bank International, Union National Bank PJSC, National Bank of Ras Al-Khaima	Q1

## Arabtec Holding



- The stock traded with a bearish tone on Thursday and closed at AED2.14.
- A likely signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading lower, reflects the presence of bearish momentum in the stock. In addition, the weekly momentum oscillators are trading at a lower level below their centerlines, further confirming the above stance.
- Key support is seen at the AED2.12 level, a breach below which might lead to further negative momentum in the stock, clearing its way to the AED2.10 and AED2.08 levels as the next possible supports.
- On the bright side, important resistance is observed at the AED2.17 level, followed by the AED2.19 and the 20day SMA (currently trading at AED2.22). A break above the latter might trigger upside momentum in the stock.

## Amanat Holdings



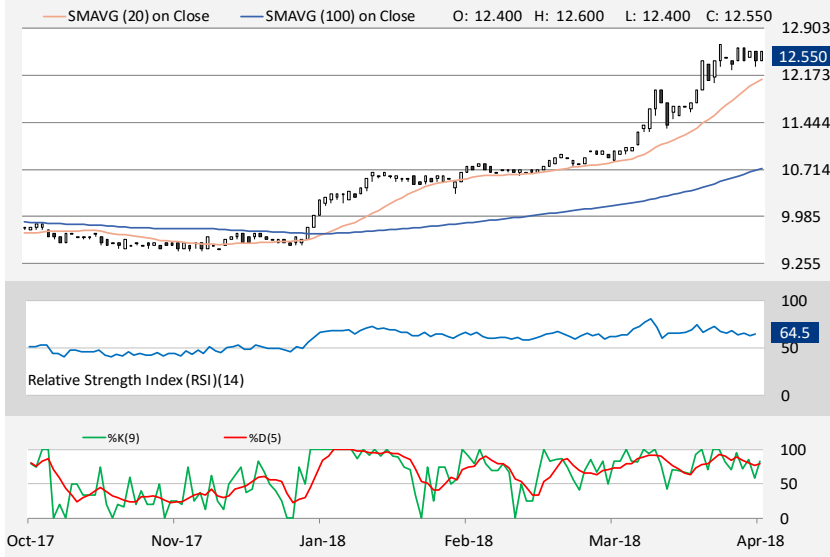
- The stock traded in the green in Thursday's session to settle at AED1.36.
- Currently, the daily MACD is trading with a positive tone, accompanied by the RSI and stochastic indicators sharply heading towards the north, indicates a positive technical outlook. Moreover, the weekly RSI and stochastic indicators are trading with an upside bias, further affirming the above view.
- Key technical resistance is placed at the AED1.37 level, followed by the AED1.38 and the daily upper Bollinger band (currently placed at AED1.40). A break and stability above the latter might lead to further positivity in the stock.
- On the contrary, immediate support is situated at the 20day SMA (currently trading at AED1.35), followed by the AED1.34 and AED1.31 levels. A move back below the latter might trigger downside momentum in the stock.

## DAMAC Properties Dubai Co.



- The stock traded lower for the second consecutive session on Thursday and finished at AED2.97, after nudging a low at AED2.94.
- Presently, the daily MACD is trading in its negative territory, along with the RSI and stochastic indicators sharply moving downwards, hints at likely bearish momentum in the near term. Adding to it, the weekly momentum oscillators are placed at a lower level below their centerlines, further supporting the above outlook.
- Key technical support is placed at the daily lower Bollinger band (currently trading at AED2.96), followed by the AED2.94 and AED2.92 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- Conversely, crucial resistance resides at the 20day SMA (currently placed at AED3.00), followed by the AED3.02 level and the daily upper Bollinger band (currently trading at AED3.04).

## First Abu Dhabi Bank



- The stock registered moderate gains in Thursday's session to end at AED12.55.
- Presently, the weekly MACD is directing towards the north, accompanied by the RSI and stochastic indicators trading in their overbought regions, hints the presence of bullish momentum in the stock. Similarly, the daily RSI and stochastic indicators are placed at a higher level above their 50lines, further validating the above stance.
- Key resistance is aligned at the AED12.60 level, followed by the AED12.73 and the daily upper Bollinger band (currently placed at AED12.88). A sustained break above the latter might trigger further bullishness in the stock.
- On the other hand, important support is situated at the AED12.45 level, followed by the AED12.40 and AED12.30 levels. A move back below the latter might reverse the main trend to bearish.

## Emirates Integrated Telecommunications Co.



- The stock traded in the red for the second consecutive session on Thursday and finished at AED4.93, after nudging a low at AED4.90.
- As clearly seen on the daily chart, the MACD is tranquil below its centerline, along with the RSI and stochastic indicators pointing south, indicates a weak technical scenario. In addition, the weekly RSI and stochastic indicators are trading with a negative showing, further endorsing the above view.
- Crucial support seen at the AED4.92 level, followed by the AED4.90 and AED4.88 levels. A breach below the latter might trigger further weakness in the stock.
- Meanwhile, immediate resistance is observed at the 20day SMA (currently placed at AED4.95), followed by the AED4.96 and AED4.98 levels. A break and stability above the latter might lead to positive momentum in the stock.

## Islamic Arab Insurance Co.

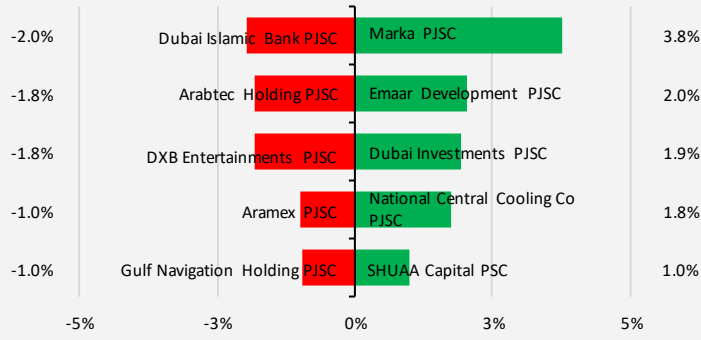


- After trading lower for three successive sessions, the stock posted marginal gains in Thursday's session to settle at AED0.415, following a high at AED0.419.
- At present, the daily MACD is sharply moving upwards, accompanied by the RSI and stochastic indicators heading towards the north, reflects a strong technical picture. Besides, the weekly RSI and stochastic indicators are trading with a positive upside bias, further substantiating the above stance.
- Important resistance is placed at the AED0.416 level, followed by the 20day SMA (currently trading at AED0.419) and the AED0.423 level. A surge above the latter might trigger further strength in the stock.
- On the flipside, key support is situated at the AED0.413 level, followed by the AED0.410 and AED0.408 levels. A breach below the latter might lead to negativity in the stock.



## Dubai

### Top Gainers & Losers



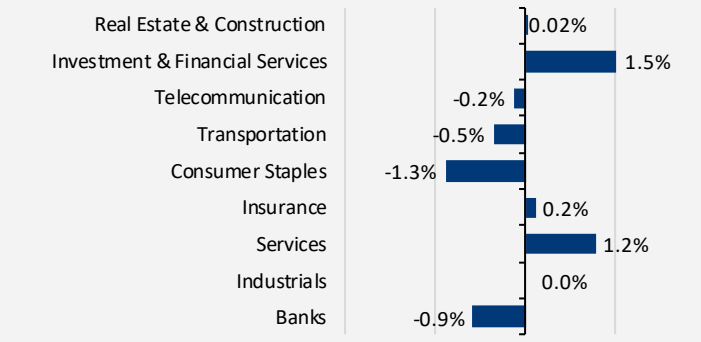
### Top Volume

Company	Volume
Dubai Islamic Bank PJSC	1,10,50,057
Marka PJSC	1,10,32,254
SHUAA Capital PSC	73,35,669
Emaar Properties PJSC	52,44,175
Deyaar Development PJSC	32,85,137

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	3791%
SHUAA Capital PSC	884%
National Central Cooling Co PJSC	105%
Emirates Integrated Telecommunications Co PJSC	65%
Dubai Islamic Bank PJSC	56%

### Sector Performance



### Market Overview

	19-April-18	18-April-18	Change	% Change
Index (Last)	3082.1	3087.8	-5.7	-0.2%
Volume (000's)	78302.0	114884.0	-36582.0	-31.8%
Deals	2012.0	2627.0	-615.0	-23.4%
Value (mill)	165.3	255.3	-90.0	-35.3%
Company Traded	30.0	33.0	-3.0	-9.1%
Gainers	11.0	6.0	5.0	83.3%
Laggards	14.0	22.0	-8.0	-36.4%
No Change	5.0	5.0	0.0	0.0%

52 Week High

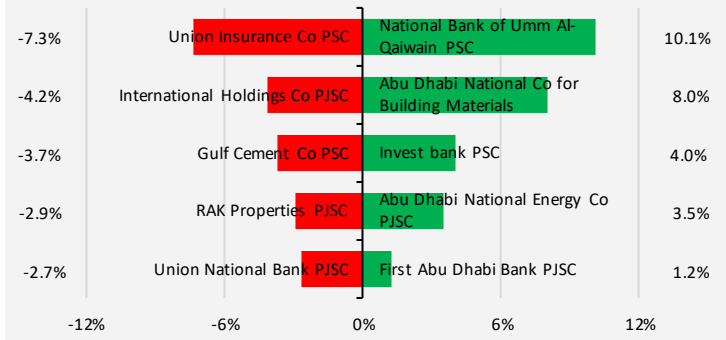
3684.2

52 Week Low

3056.6

## Abu Dhabi

### Top Gainers & Losers



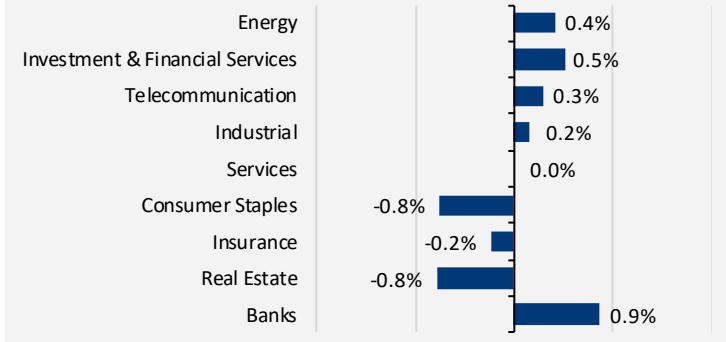
### Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	1,49,91,850
Dana Gas PJSC	91,41,281
Aldar Properties PJSC	77,13,561
Eshraq Properties Co PJSC	34,13,938
Abu Dhabi Commercial Bank PJSC	15,24,223

### Volume Gainers

Company	Change (%)
Invest bank PSC	376%
Dana Gas PJSC	144%
Sharjah Islamic Bank	114%
Eshraq Properties Co PJSC	85%
Abu Dhabi Commercial Bank PJSC	82%

### Sector Performance



### Market Overview

	19-April-18	18-April-18	Change	% Change
Index (Last)	4706.6	4682.1	24.5	0.5%
Volume (000's)	45381.0	37124.0	8257.0	22.2%
Deals	909.0	929.0	-20.0	-2.2%
Value (mill)	96.1	96.6	-0.5	-0.5%
Company Traded	32.0	28.0	4.0	14.3%
Gainers	10.0	7.0	3.0	42.9%
Laggards	11.0	12.0	-1.0	-8.3%
No Change	11.0	9.0	2.0	22.2%

52 Week High

4721.6

52 Week Low

4244.5

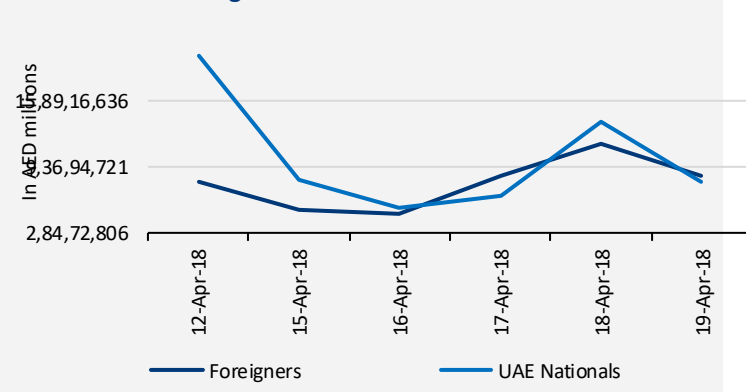
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.98%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	5.11%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.77%
Arkan Building Materials	No	0.00%	0.85%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.34%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.56%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.41%
Etisalat	Yes	20.00%	4.20%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.01%
Methaq Takaful Insurance	Yes	25.00%	23.85%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

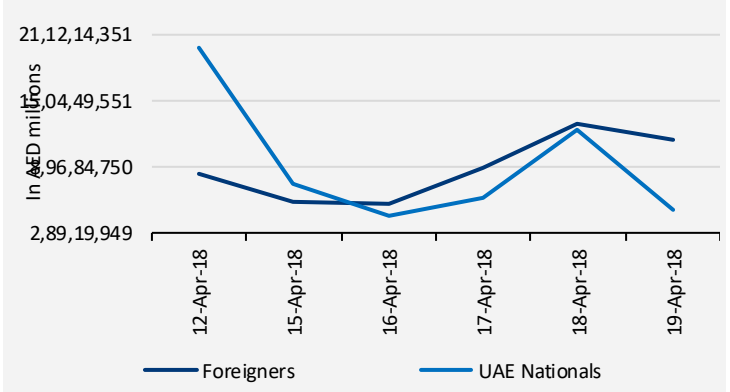
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.12%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.08%
RAK Properties	Yes	49.00%	28.86%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.07%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.21%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.56%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.97%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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