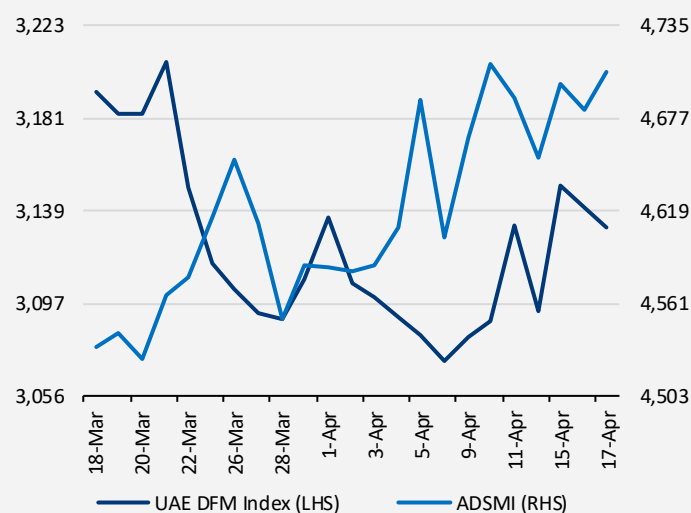


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4706.76 ↑	24.49	0.52%	7.01%	3.83%	4.73%	12.09
UAE DFM Index	3131.33 ↓	-9.15	-0.29%	-7.08%	-1.92%	-10.43%	10.99
Bahrain BSE index	1301.98 ↑	2.52	0.19%	-2.23%	-3.73%	-2.68%	16.42
Kuwait KSE Index**	6633.44 ↑	29.93	0.45%	3.52%	-1.84%	-3.65%	8.81
Saudi Arabia TASI	8096.40 ↑	46.10	0.57%	12.04%	4.77%	16.62%	15.14
Oman MSM30 Index	4769.42 ↑	2.23	0.05%	-6.47%	-2.53%	-13.72%	17.88
Qatar DSM Index	8958.00 ↑	2.31	0.03%	5.10%	1.76%	-13.33%	11.89

**Values as on 29 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in banking and real estate sector stocks were offset by losses in financial sector stocks.
- Lenders, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Dubai Islamic Bank climbed 1.2%, 0.8% and 0.7%, respectively.
- Property sector stocks, Aldar Properties, DAMAC Properties Dubai Co. and Emaar Development rose 1.0%, 0.7% and 0.6%, respectively.
- On the losing side, financial sector stocks, Dar Al Takaful, Dubai Financial Market and Gulf General Investment Co. eased 2.5%, 2.0% and 1.8%, respectively, while Amanat Holdings and Amlak Finance dropped 1.5% and 1.2%, respectively.
- Aldar Properties announced disposal of its two plots of land situated in Alghadeer for community services.
- Emirates NBD announced that it has started its own private cloud platform for maintaining cost efficiencies, higher security, flexibility and quality control.
- Elsewhere, in the US, industrial capacity utilization accelerated at its quickest pace three years for the month of February.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,706.8, while the Dubai Financial Market index ended 0.3% lower at 3,131.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
18-Apr - 22-Apr	CPI YoY	Mar	-	-	4.45%	-	Low
17-Apr - 24-Apr	Central Bank Foreign Assets	Mar	-	-	AED339.81 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/15/2018	Deyaar Development PJSC	Q1
04/16/2018	-	-
04/17/2018	-	-
04/18/2018	Dubai Islamic Bank PJSC, Emirates NBD PJSC	Q1
04/19/2018	-	-

Abu Dhabi

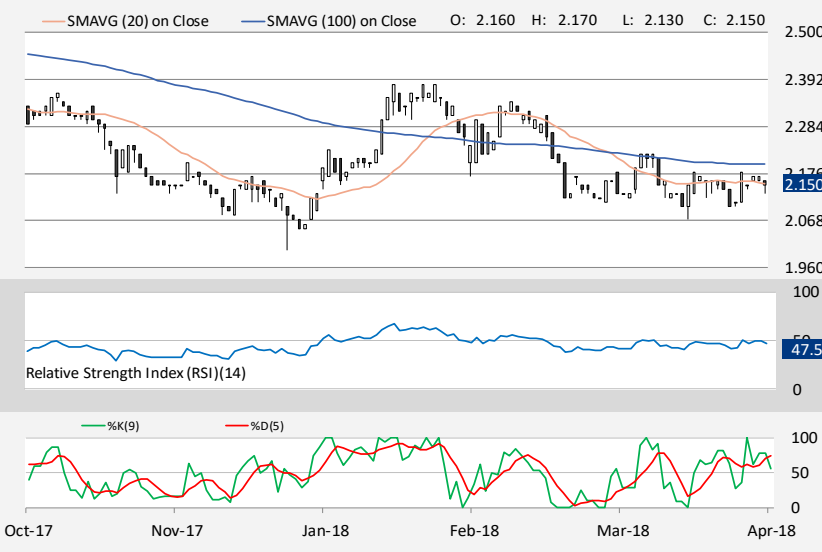
Date	Company	Event
04/15/2018	-	-
04/16/2018	-	-
04/17/2018	-	-
04/18/2018	National Bank of Fujairah PJSC	Q1
04/19/2018	National Bank of Ras Al-Khaima, First Abu Dhabi Bank	Q1

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded higher for the second consecutive session yesterday and closed at AED0.700.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, hints the presence of bullish momentum in the stock. In addition, the weekly RSI and stochastic indicators are pointing towards the north, further affirming the above stance.
- Important resistance is aligned at the daily upper Bollinger band (currently trading at AED0.734), followed by the AED0.766 and AED0.792 levels. A break above the latter might trigger further acceleration to the upside.
- On the other hand, key support is seen at the daily lower Bollinger band (currently placed at AED0.672), followed by the AED0.652 and AED0.621 levels. A breach below the latter might lead to negative momentum in the stock.

Emaar Malls



- After trading higher for two consecutive sessions, the stock posted marginal losses yesterday to end at AED2.15, after nudging a low at AED2.13.
- On the weekly chart, the momentum oscillators are trading below their midlines, reflecting at a negative momentum in the stock. Moreover, the daily RSI and stochastic indicators are sharply heading towards the south, further confirming the above view.
- Immediate support is placed at the AED2.13 level, followed by the AED2.11 and the daily lower Bollinger band (currently trading at AED2.10). A move back below the latter might lead to increased selling pressure on the stock.
- Meanwhile, key technical resistance resides at AED2.17 level, followed by the 50day SMA (currently placed at AED2.19) and the AED2.20 level. A surge above the latter might trigger positivity in the stock.

Emirates Telecommunication Group



- The stock traded higher in the previous session and settled at AED17.20.
- At present, the daily MACD is trading with an upside bias, along with the RSI and stochastic indicators directing towards the north, indicates at a strong technical scenario. Adding to it, the weekly RSI and stochastic indicators trading with a positive tone, further validates the above outlook.
- Crucial resistance is observed at the AED17.30 level, followed by the 100day SMA (currently trading at AED17.40) and the AED17.45 level. A sustained break above the latter might lead to further strength in the stock.
- On the flipside, key intraday support is situated at the AED17.10 level, followed by the daily lower Bollinger band (currently placed at AED16.94) and AED16.85 level.

Dubai Investments



- The stock traded lower for the second successive session yesterday to finish at AED2.08.
- As of now, the daily RSI and stochastic indicators are heading towards their oversold territories, hinting at bearish momentum in the stock. Important support is seen at the AED2.06 level, followed by the daily lower Bollinger band (currently trading at AED2.04) and the AED2.01 level. A breach below the latter might lead to increased bearish pressure on the stock.
- However, the weekly RSI indicator pointing towards the north, coupled with the stochastic indicator attempting to move out of its oversold region, suggests that the downside might remain limited. Key resistance is positioned at the 20day SMA (currently placed at AED2.11), followed by the AED2.13 and AED2.14 levels. A break and stability above the latter might trigger upside momentum in the stock.

DXB Entertainments



- The stock recorded marginal gains in the prior session and ended at AED0.451, after notching a high at AED0.455.
- A signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, indicates a positive technical picture. In addition, the weekly RSI and stochastic indicators are trading with a bullish showing, further supporting the above view.
- Immediate resistance resides at the AED0.459 level, followed by the 20day SMA (currently trading at AED0.468) and the AED0.478 level. A surge above the latter might lead to further positive momentum in the stock.
- On the other hand, crucial support is placed at the AED0.440, followed by the AED0.434 and AED0.420 levels. A move back below the latter might trigger negativity in the stock.

SHUAA Capital

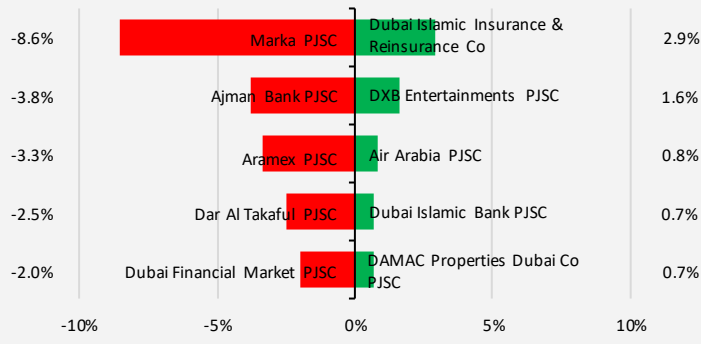


- The stock traded in the green yesterday to settle at AED1.01.
- As seen on the weekly chart, the RSI and stochastic indicators are directing towards the north, reflecting at a positive technical outlook. Important resistance is aligned at the AED1.02 level, followed by the 20day SMA (currently placed at AED1.03) and the daily upper Bollinger band (currently trading at AED1.06). A break and stability above the latter might trigger further positivity in the stock.
- However, on the daily chart, the RSI and stochastic indicators are tranquil below their 50lines, suggesting that the upside might remain limited. Key intraday support is located at the daily lower Bollinger band (currently placed at AED1.00), followed by the AED0.98 and AED0.97 levels. A move back below the latter might lead to downside momentum in the stock.



Dubai

Top Gainers & Losers



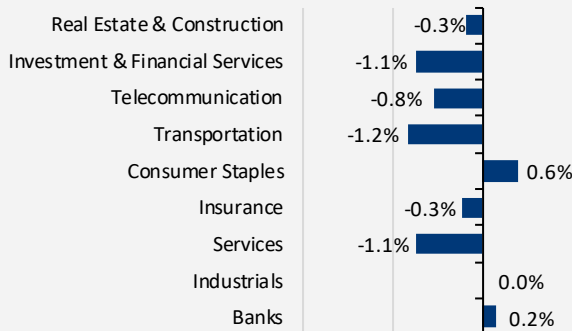
Top Volume

Company	Volume
Marka PJSC	4,49,48,442
Deyaar Development PJSC	84,68,581
Ajman Bank PJSC	41,01,394
Emaar Properties PJSC	40,64,591
Dubai Investments PJSC	39,63,853

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	3941%
Emirates Integrated Telecommunications Co PJSC	2105%
Ajman Bank PJSC	1904%
Arabtec Holding PJSC	1685%
Aramex PJSC	709%

Sector Performance



Market Overview

	17-April-18	16-April-18	Change	% Change
Index (Last)	3131.3	3140.5	-9.2	-0.3%
Volume (000's)	149339.0	68487.0	80852.0	118.1%
Deals	2249.0	1503.0	746.0	49.6%
Value (mill)	150.2	88.3	61.9	70.1%
Company Traded	31.0	34.0	-3.0	-8.8%
Gainers	8.0	16.0	-8.0	-50.0%
Laggards	19.0	14.0	5.0	35.7%
No Change	4.0	4.0	0.0	0.0%

52 Week High

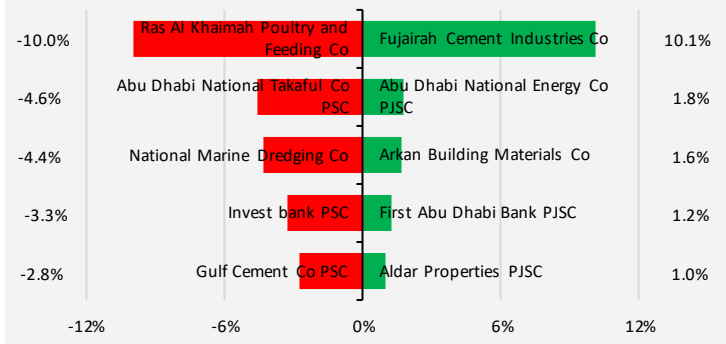
3684.2

52 Week Low

3061.5

Abu Dhabi

Top Gainers & Losers



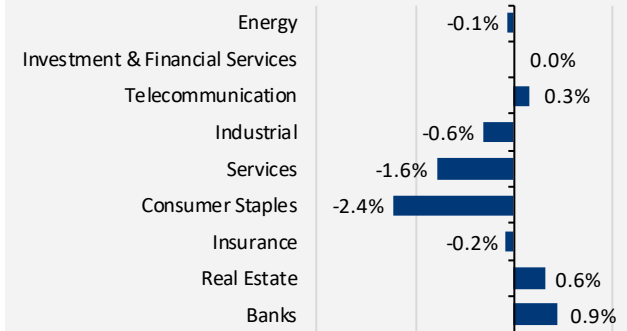
Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	1,27,28,992
Dana Gas PJSC	1,24,34,773
Eshraq Properties Co PJSC	78,25,710
Aldar Properties PJSC	53,09,127
Abu Dhabi Aviation Co	41,16,979

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	5334%
Sharjah Islamic Bank	4095%
Invest bank PSC	397%
Abu Dhabi Commercial Bank PJSC	231%
Emirates Telecommunications Group Co PJSC	124%

Sector Performance



Market Overview

	17-April-18	16-April-18	Change	% Change
Index (Last)	4706.8	4682.3	24.5	0.5%
Volume (000's)	55817.0	68841.0	-13024.0	-18.9%
Deals	829.0	949.0	-120.0	-12.6%
Value (mill)	99.9	116.7	-16.8	-14.4%
Company Traded	30.0	29.0	1.0	3.4%
Gainers	8.0	15.0	-7.0	-46.7%
Laggards	13.0	11.0	2.0	18.2%
No Change	9.0	3.0	6.0	200.0%

52 Week High

4721.6

52 Week Low

4244.5

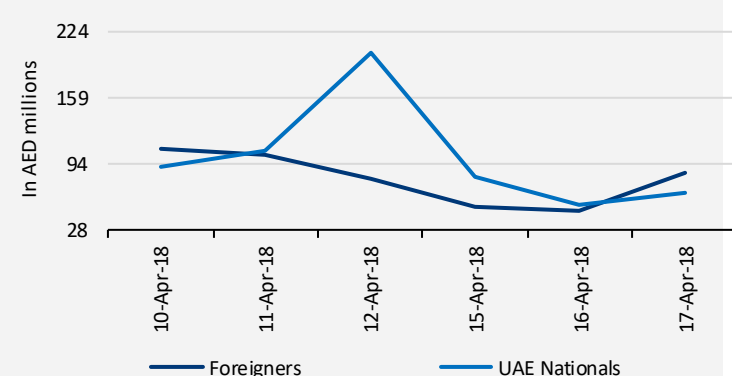
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.98%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.11%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.72%
Arkan Building Materials	No	0.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.34%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.44%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.46%
Etisalat	Yes	20.00%	4.20%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	19.94%
Methaq Takaful Insurance	Yes	25.00%	23.82%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

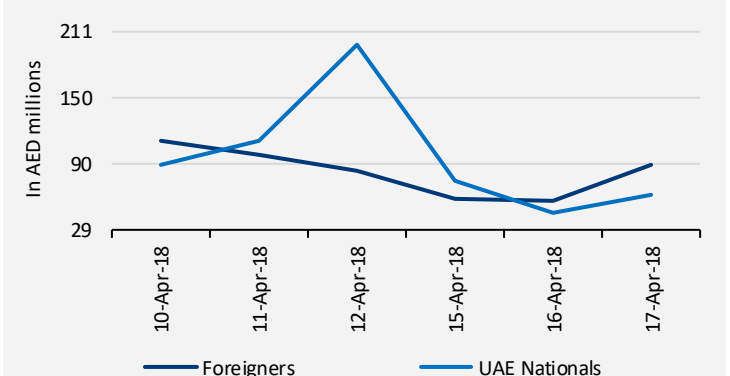
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.20%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.11%
RAK Properties	Yes	49.00%	28.88%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.02%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.21%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.56%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.98%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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