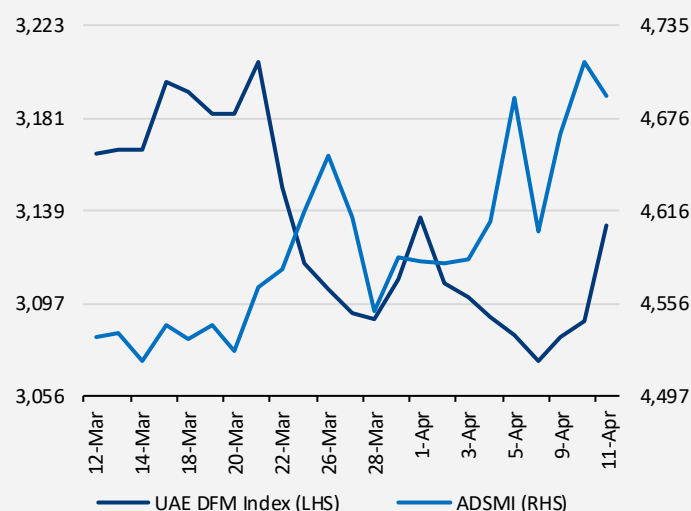


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4689.74	↓ -22.10	-0.47%	6.62%	3.43%	2.96%	12.04
UAE DFM Index	3132.97	↑ 43.17	1.40%	-7.04%	-1.03%	-11.51%	11.05
Bahrain BSE index	1288.82	↑ 0.86	0.07%	-3.22%	-4.76%	-5.04%	16.42
Kuwait KSE Index**	6633.44	↑ 29.93	0.45%	3.52%	-1.37%	-5.80%	8.72
Saudi Arabia TASI	7802.74	↓ -148.68	-1.87%	7.98%	0.28%	9.91%	15.14
Oman MSM30 Index	4789.63	↑ 2.17	0.05%	-6.07%	-1.76%	-13.81%	17.22
Qatar DSM Index	9015.15	↑ 7.92	0.09%	5.77%	4.06%	-14.05%	12.33

** Values as on 29 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance and real estate sector stocks were offset by losses in insurance sector stocks.
- Financial sector stock, Gulf General Investment Co. surged 8.1%, while its peers Dubai Financial Market, Dubai Investments and Amlak Finance rose 2.8%, 1.9% and 1.1%, respectively. Property sector stocks, Emaar Properties, Emaar Malls, RAK Properties, Aldar Properties and Eshraq Properties Co. advanced 4.8%, 3.3%, 1.5%, 1.5% and 1.4%, respectively.
- On the losing side, insurance sector stocks, Emirates Insurance Co., Takaful Emarat Insurance and AXA Green Crescent Insurance Co. dropped 10.0%, 9.9% and 9.5%, respectively.
- Dana Gas announced that it has received a \$14.4 million payment for condensate and LPG sales from Pearl Petroleum Co. Ltd.
- Emirates Integrated Telecommunications Co. announced that it has been selected to design the soft infrastructure by Smart Dubai to make Dubai the smartest city in the world.
- Elsewhere, in the US, the consumer price index dropped for the first time in the last 10 months in March.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% lower at 4,689.7, while the Dubai Financial Market index ended 1.4% higher at 3,133.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-Apr-18	Dubai Economy Tracker SA	Mar	-	55.30	55.80	-	Low
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
17-Apr - 24-Apr	Central Bank Foreign Assets	Mar	-	-	AED339.81 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	-	-
04/11/2018	-	-
04/12/2018	-	-

Abu Dhabi

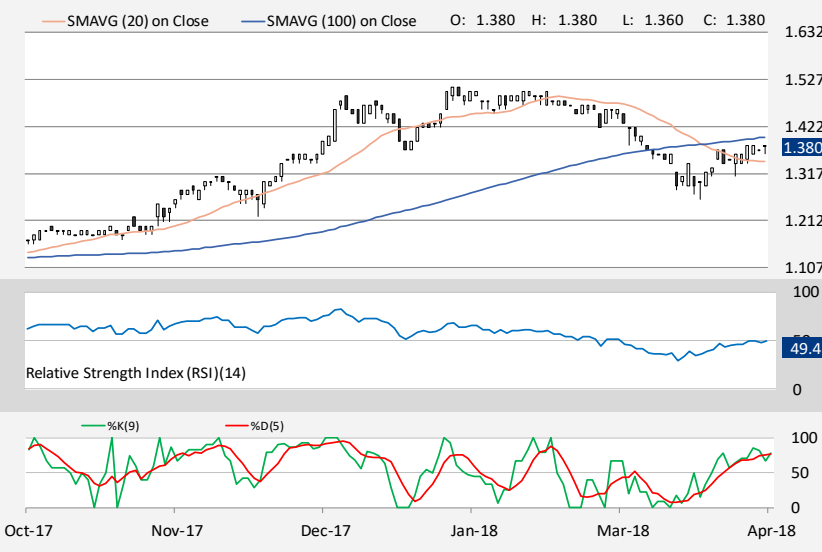
Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	-	-
04/11/2018	-	-
04/12/2018	Union National Bank PJSC	Q1

Dubai Financial Market



- The stock traded with a bullish showing in the last session and finished at AED1.02.
- As of now, the daily RSI and stochastic indicators are sharply heading towards the north, hinting at potential bullish momentum in the coming session. Important resistance is observed at the 20day SMA (currently placed at AED1.04), followed the AED1.05 and the 50day SMA (currently trading at AED1.06). A sustained break above the latter might lead to further positive momentum in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centerlines, suggesting that the room for downside still exists. Key support is situated at the AED1.00 level, followed by the daily lower Bollinger band (currently placed at AED0.99) and the AED0.98 level. A breach below the latter might trigger weakness in the stock.

Amanat Holdings



- The stock formed a Doji candlestick pattern in the previous session to settle at AED1.38.
- Currently, the daily MACD and RSI are moving upwards, accompanied by the stochastic indicator placed near its overbought region, indicates at a positive technical outlook. Moreover, the weekly RSI and stochastic indicators are trading with a positive tone, further validating the above stance.
- Key technical resistance is seen at the daily upper Bollinger band (currently placed at AED1.40), followed by the AED1.43 and AED1.45 levels. A break and stability above the latter might lead to upside momentum in the stock.
- On the other hand, immediate support is placed at the AED1.36 level, followed by the 20day SMA (currently trading at AED1.35) and the AED1.31 level. A move back below the latter might trigger bearish momentum in the stock.

Amlak Finance



- The stock traded in the green in the prior session and closed at AED0.840.
- As clearly seen on the daily chart, the MACD and RSI are directing towards the north, along with the stochastic indicator trading above its 50line, hints at likely positive momentum in the near term. Adding to it, the weekly RSI and stochastic indicators are attempting to moveout of their oversold zones, further confirming the above stance.
- Crucial resistance is aligned at the AED0.852 level, followed by the AED0.860 and AED0.870 levels. A sustained break above the latter might trigger further positive momentum in the stock.
- On the contrary, key intraday support is situated at the AED0.831 level, followed by the AED0.820 and AED0.810 levels. A move back below the latter might lead to negativity in the stock.

DAMAC Properties Dubai Co.



- The stock posted modest losses in the last session to end at AED2.99.
- As of now, the weekly MACD is tranquil in its negative territory, coupled with the RSI and stochastic indicators heading towards the south, indicates at a bearish technical picture. On the daily chart as well, the momentum oscillators are trading with a downside bias, further affirming the above outlook.
- Important support is seen at the AED2.97 level, followed by the AED2.96 and AED2.94 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the bright side, key resistance is observed at the AED3.01 level, followed by the 20day SMA (currently trading at AED3.03) and the AED3.05 level. A break and stability above the latter might lead to positivity in the stock.

Aldar Properties



- The stock traded with a positive showing in the previous session and settled at AED2.10.
- As of now, the daily MACD and stochastic are pointing towards the north, along with the RSI indicator trading above its midline, hints the presence of bullish momentum in the stock. In addition, the weekly RSI and stochastic indicators are trading with a bullish bias, further affirming the above view.
- Immediate resistance is placed at the AED2.12 level, followed by the AED2.13 and the 20day (currently placed at AED2.16). A surge above the latter might trigger further acceleration to the upside.
- On the other hand, crucial support is situated at the AED2.09 level, followed by the AED2.07 and AED2.05 levels. A move back below the latter might lead to negative momentum in the stock.

Dubai Investments

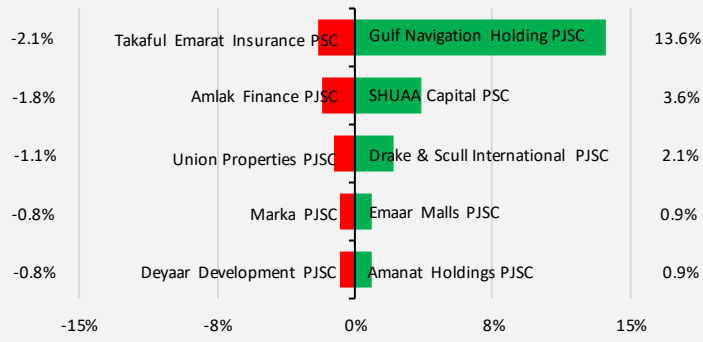


- After trading lower for two consecutive sessions, the stock registered marginal gains in the prior session to finish at AED2.11.
- Although the weekly MACD is moving downwards, the RSI and stochastic indicators are attempting to moveout of their oversold zones, reflecting at a positive technical scenario. Likewise, the daily RSI and stochastic indicators are trading with a bullish tone, further endorsing the above outlook.
- Important resistance is observed at the 20day SMA (currently trading at AED2.12), followed by the AED2.14 and AED2.17 levels. A sustained break above the latter might lead to further positivity in the stock.
- On the contrary, crucial support is situated at the AED2.10 level, followed by the AED2.07 and the daily lower Bollinger band (currently placed at AED2.05). A breach below the latter might trigger downside momentum in the stock.



Dubai

Top Gainers & Losers



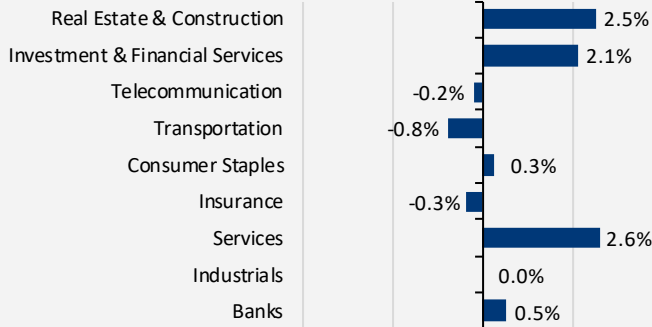
Top Volume

Company	Volume
Drake & Scull International PJSC	1,16,94,179
Deyaar Development PJSC	96,22,094
Emaar Properties PJSC	92,68,012
Dubai Investments PJSC	84,58,460
Gulf General Investment Co	81,98,438

Volume Gainers

Company	Change (%)
Aramex PJSC	113371%
Ajman Bank PJSC	2867%
Drake & Scull International PJSC	1628%
National Central Cooling Co PJSC	652%
Dubai Financial Market PJSC	601%

Sector Performance



Market Overview

	11-April-18	10-April-18	Change	% Change
Index (Last)	3133.0	3089.8	43.2	1.4%
Volume (000's)	132014.0	114314.0	17700.0	15.5%
Deals	2750.0	2123.0	627.0	29.5%
Value (mill)	210.2	200.6	9.6	4.8%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	21.0	11.0	10.0	90.9%
Laggards	10.0	17.0	-7.0	-41.2%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

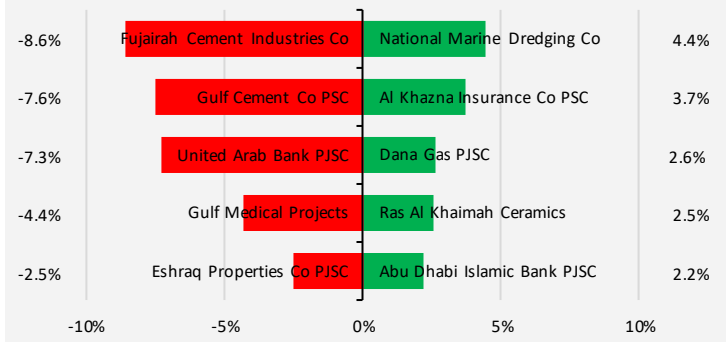
3684.2

52 Week Low

3061.5

Abu Dhabi

Top Gainers & Losers



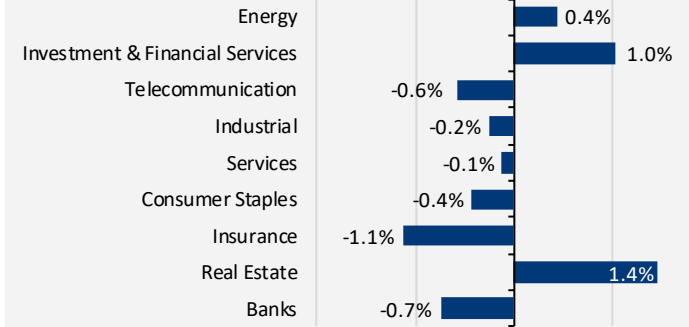
Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	3,43,53,306
RAK Properties PJSC	78,73,442
Dana Gas PJSC	63,94,032
Aldar Properties PJSC	58,08,610
Abu Dhabi Commercial Bank PJSC	51,83,404

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	19535%
Union National Bank PJSC	1938%
Ras Al Khaimah Ceramics	507%
Commercial Bank International PSC	233%
Abu Dhabi National Energy Co PJSC	131%

Sector Performance



Market Overview

	11-April-18	10-April-18	Change	% Change
Index (Last)	4689.7	4711.8	-22.1	-0.5%
Volume (000's)	71674.0	72180.0	-506.0	-0.7%
Deals	1101.0	1000.0	101.0	10.1%
Value (mill)	137.1	135.0	2.1	1.6%
Company Traded	31.0	29.0	2.0	6.9%
Gainers	12.0	13.0	-1.0	-7.7%
Laggards	15.0	7.0	8.0	114.3%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

4720.8

52 Week Low

4244.5



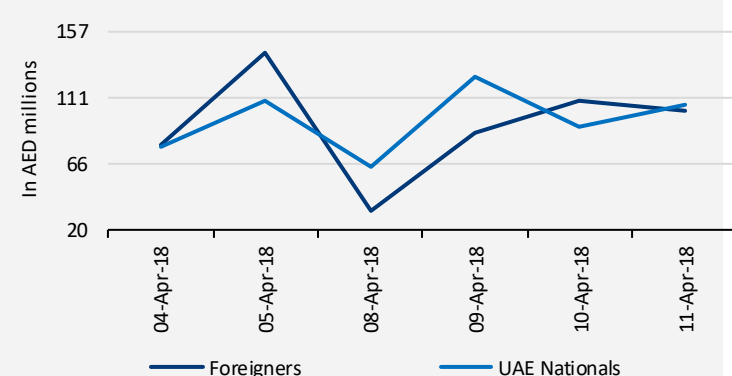
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.92%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.13%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.67%
Arkan Building Materials	No	0.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.34%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.53%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.52%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.01%
Methaq Takaful Insurance	Yes	25.00%	23.82%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

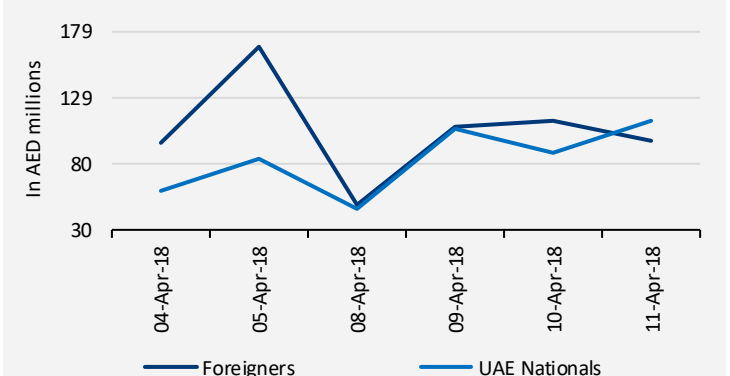
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.21%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.12%
RAK Properties	Yes	49.00%	28.69%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.01%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.21%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.55%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.99%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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