

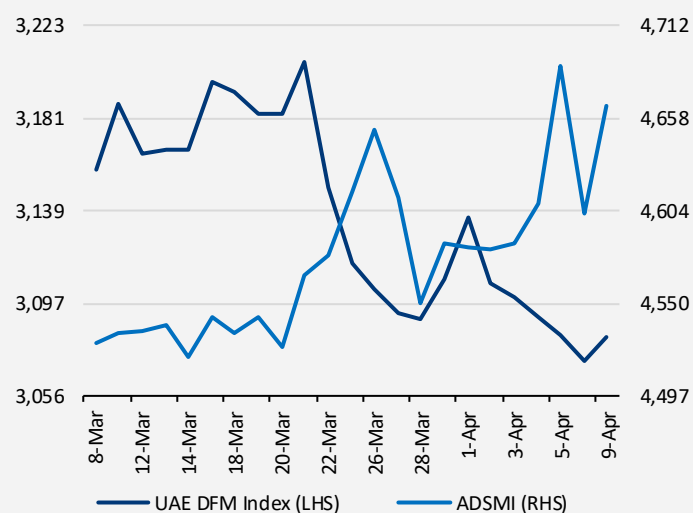
# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4665.24	↑	62.36	1.35%	6.07%	2.91%	11.98	
UAE DFM Index	3082.13	↑	11.04	0.36%	-8.54%	-3.32%	-12.85%	10.86
Bahrain BSE index	1287.41	↑	2.92	0.23%	-3.33%	-5.88%	-5.53%	16.42
Kuwait KSE Index**	6633.44	↑	29.93	0.45%	3.52%	-1.91%	-5.35%	8.71
Saudi Arabia TASI	7975.45	↑	7.01	0.09%	10.37%	3.63%	12.93%	15.14
Oman MSM30 Index	4827.89	↑	6.70	0.14%	-5.32%	-1.59%	-13.46%	17.54
Qatar DSM Index	8936.77	↑	154.94	1.76%	4.85%	8.29%	-14.77%	12.43

\*\* Values as on 29 March 2018

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in real estate, banking and insurance sector stocks.
- Property sector stocks, Eshraq Properties Co., Union Properties and DAMAC Properties Dubai Co. advanced 4.1%, 1.8% and 1.7%, respectively, while their peers Deyaar Development and Emaar Development increased 1.5% each.
- Lenders, Invest bank, First Abu Dhabi Bank, Abu Dhabi Commercial Bank, Ajman Bank, Dubai Islamic Bank and Union National Bank rose 2.5%, 2.0%, 1.0%, 0.9% and 0.3%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Islamic Arab Insurance Co. climbed 2.2% and 1.2%, respectively.
- Emaar Properties jumped 0.7%. Meanwhile, the company announced that it will be offering special payment plans to the customers on their projects at the Dubai Property Festival and would waive off 4% Dubai Land Department (DLD) registration fees.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.4% higher at 4,665.2, while the Dubai Financial Market index ended 0.4% higher at 3,082.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-Apr-18	Dubai Economy Tracker SA	Mar	-	55.30	55.80	-	Low
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
17-Apr - 24-Apr	Central Bank Foreign Assets	Mar	-	-	AED339.81 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	Deyaar Development PJSC	Q1
04/11/2018	Dubai Islamic Bank PJSC	Q1
04/12/2018	Mashreqbank PSC	Q1

### Abu Dhabi

Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	-	-
04/11/2018	-	-
04/12/2018	Union National Bank PJSC	Q1

## SHUAA Capital



- The stock traded with a bullish tone in the last session and closed at AED1.03.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with an upside bias, reflects a positive technical outlook. Important resistance is aligned at the 20day SMA (currently trading at AED1.05), followed by the AED1.06 and AED1.08 levels. A break and stability above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI are moving south, coupled with the stochastic indicator trading in its oversold territory, suggests that the room for downside still exists. Key support is seen at the AED1.02 level, followed by the daily lower Bollinger band (currently placed at AED1.00) and the AED0.99 level. A breach below the latter might trigger downside momentum in the stock.

## Emaar Malls



- The stock traded lower for the second consecutive session yesterday to settle at AED2.10.
- A potential signal line crossover from above by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving downwards, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a negative bias, further confirming the above stance.
- Immediate support is placed at the daily lower Bollinger band (currently placed at AED2.09), followed by the AED2.07 and AED2.05 levels. A move back below the latter might lead to further acceleration to the downside.
- On the bright side, key technical resistance resides at the AED2.13 level, followed by the 20day SMA (currently trading at AED2.16) and the AED2.17 level. A surge above the latter might trigger upside momentum in the stock.

## First Abu Dhabi Bank



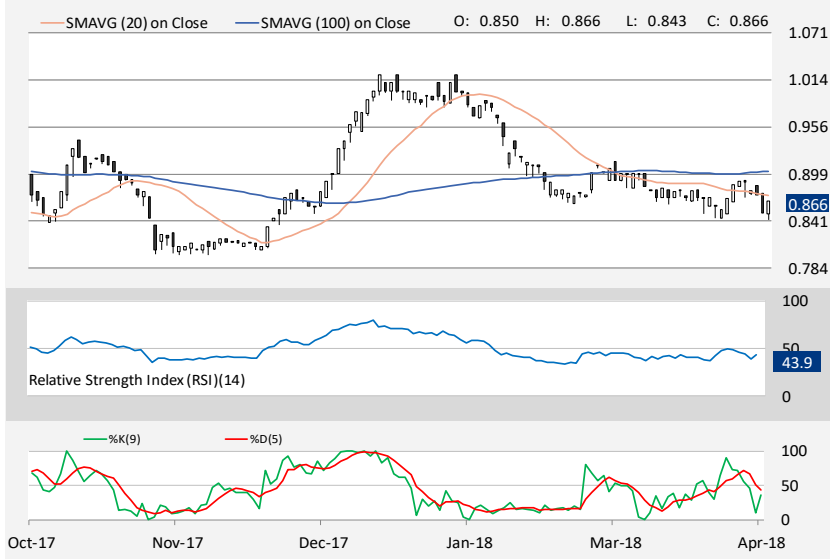
- The stock traded with a strong bias in the previous session and finished at AED12.40.
- Currently, the weekly MACD is directing towards the north, along with the RSI and stochastic indicators tranquil in their overbought territories, hints at the bullish momentum in the coming week. On the daily chart as well, the momentum oscillators are trading at a higher level above their midlines, further affirming the above view.
- Crucial resistance is observed at the daily upper Bollinger band (currently placed at AED12.47), followed by the AED12.68 and AED12.82 levels. A sustained break above the latter might lead to further acceleration to the upside.
- On the other hand, key technical support is situated at the AED12.23 level, followed by the AED12.14 and AED11.95 levels. A breach below the latter might trigger negativity in the stock.

## Ajman Bank



- The stock registered modest gains in the prior session to end at AED1.04.
- As of now, the daily MACD is pointing upwards, accompanied by the RSI and stochastic indicators trading with a positive showing, reflects a bullish technical picture. Key near-term resistance is aligned at the 20day SMA (currently trading at AED1.05), followed by the AED1.06 and the 50day SMA (currently placed at AED1.07). A surge above the latter might trigger further strength in the stock.
- However, the weekly RSI and stochastic indicators are directing towards the south, suggesting that the upside might remain limited. Important support is located at the AED1.03 level, followed by the daily lower Bollinger band (currently trading at AED1.02) and the AED1.01 level. A move back below the latter might lead to bearish momentum in the stock.

## Union Properties



- After trading lower for two consecutive sessions, the stock traded firmer in the prior session and finished at AED0.866.
- Although the daily MACD is trading in its negative region, the RSI and stochastic indicators are directing towards the north, indicating at a positive technical scenario. Immediate resistance is placed at the 20day SMA (currently trading at AED0.873), followed by the daily upper Bollinger band (currently placed at AED0.893) and the AED0.906 level. A sustained break above the latter might trigger further positive momentum in the stock.
- However, the weekly MACD is heading south, along with the RSI and stochastic indicators placed below their 50lines, suggests that the room for downside still exists. Crucial support is seen at the daily lower Bollinger band (currently placed at AED0.853), followed by the AED0.843 and AED0.827 levels.

## Dubai Islamic Bank

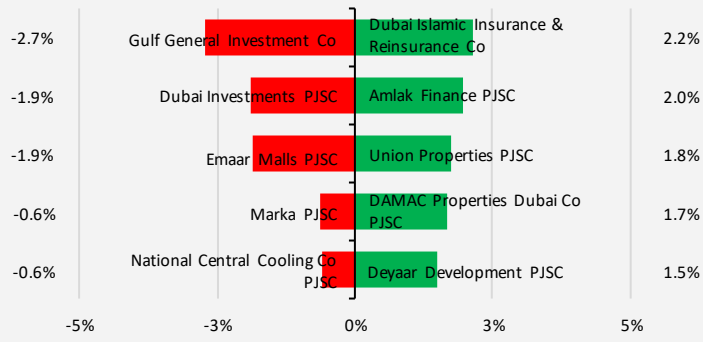


- The stock traded in the green in the last session to close at AED5.35.
- As of now, the daily MACD is sharply moving towards the north, along with the RSI and stochastic indicators trading with a positive tone, hints at likely bullish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are attempting to moveout of their oversold territories, further validating the above stance.
- The key technical barrier is aligned at the 20day SMA (currently trading at AED5.38), followed by the AED5.41 and AED5.42 levels. A break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, key support is situated at the AED5.29 level, followed by the AED5.26 and AED5.23 levels. A move back below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



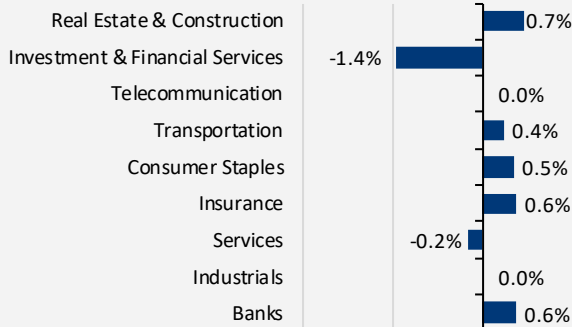
### Top Volume

Company	Volume
Dubai Investments PJSC	1,47,61,956
Air Arabia PJSC	1,30,49,588
Amanat Holdings PJSC	1,16,54,646
Union Properties PJSC	1,02,81,057
Emaar Properties PJSC	87,91,946

### Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	1600%
Amanat Holdings PJSC	1200%
SHUAA Capital PSC	1055%
Dubai Investments PJSC	739%
Dubai Islamic Insurance & Reinsurance Co	658%

### Sector Performance



### Market Overview

	09-April-18	08-April-18	Change	% Change
Index (Last)	3082.1	3071.1	11.0	0.4%
Volume (000's)	126997.0	77816.0	49181.0	63.2%
Deals	2565.0	1485.0	1080.0	72.7%
Value (mill)	214.5	96.3	118.2	122.7%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	20.0	3.0	17.0	566.7%
Laggards	7.0	28.0	-21.0	-75.0%
No Change	4.0	2.0	2.0	100.0%

52 Week High

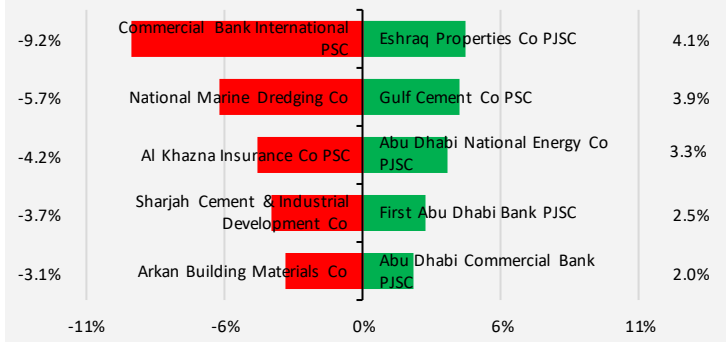
3684.2

52 Week Low

3061.5

## Abu Dhabi

### Top Gainers & Losers



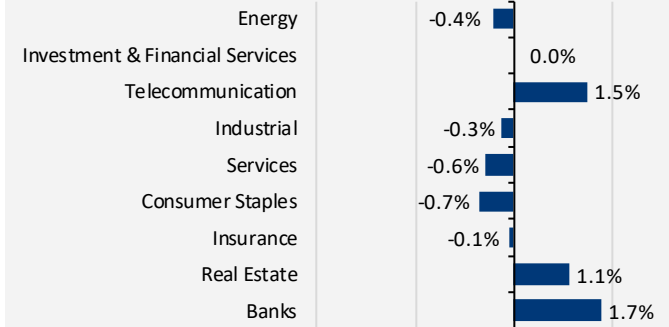
### Top Volume

Company	Volume
Dana Gas PJSC	2,48,90,391
Eshraq Properties Co PJSC	1,94,48,373
Abu Dhabi National Energy Co PJSC	1,26,13,274
Aldar Properties PJSC	1,10,03,104
RAK Properties PJSC	43,14,277

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	1001%
Gulf Cement Co PSC	864%
Abu Dhabi Commercial Bank PJSC	414%
National Bank of Ras Al-Khaimah PSC/The	321%
Eshraq Properties Co PJSC	273%

### Sector Performance



### Market Overview

	09-April-18	08-April-18	Change	% Change
Index (Last)	4665.2	4602.9	62.4	1.4%
Volume (000's)	85508.0	54776.0	30732.0	56.1%
Deals	1175.0	822.0	353.0	42.9%
Value (mill)	169.3	71.9	97.4	135.5%
Company Traded	26.0	32.0	-6.0	-18.8%
Gainers	9.0	2.0	7.0	350.0%
Laggards	11.0	21.0	-10.0	-47.6%
No Change	6.0	9.0	-3.0	-33.3%

52 Week High

4690.5

52 Week Low

4244.5

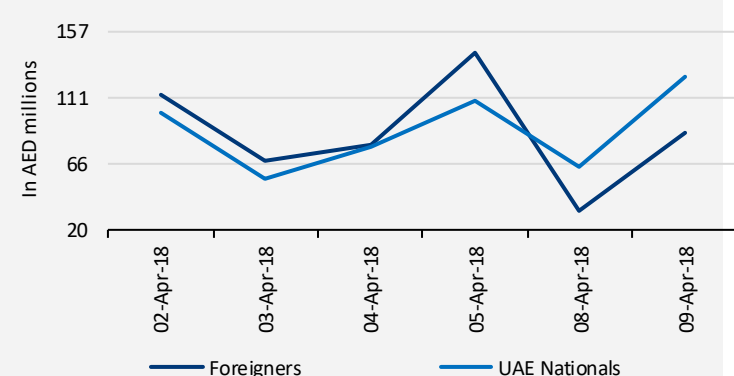
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.12%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.62%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.32%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.20%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.52%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.02%
Methaq Takaful Insurance	Yes	25.00%	23.88%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

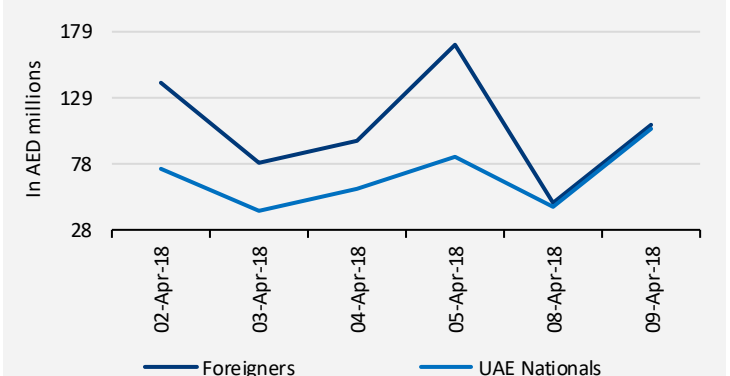
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.08%
RAK Properties	Yes	49.00%	28.59%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.87%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.51%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.98%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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