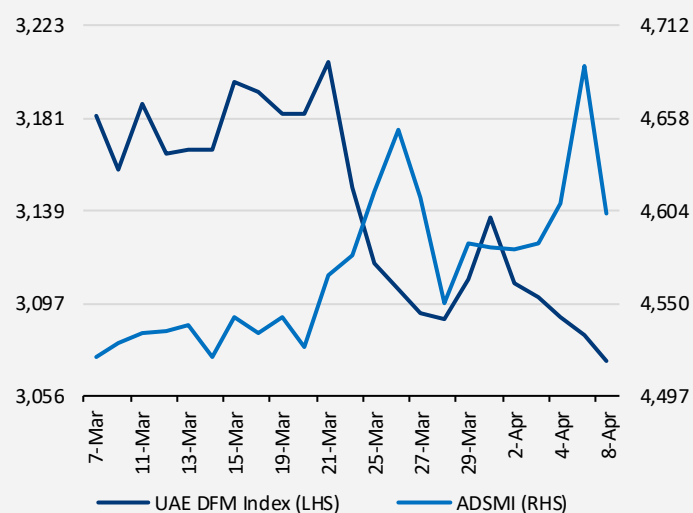


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4602.88	↓ -85.69	-1.83%	4.65%	1.53%	0.25%	11.82
UAE DFM Index	3071.09	↓ -12.28	-0.40%	-8.87%	-3.66%	-13.61%	10.82
Bahrain BSE index	1284.49	↑ 1.59	0.12%	-3.55%	-6.10%	-6.57%	16.42
Kuwait KSE Index**	6633.44	↑ 29.93	0.45%	3.52%	-1.91%	-5.44%	8.69
Saudi Arabia TASI	7968.44	↑ 15.08	0.19%	10.27%	3.54%	12.89%	15.14
Oman MSM30 Index	4821.19	↑ 22.29	0.46%	-5.45%	-1.73%	-13.88%	17.47
Qatar DSM Index	8781.83	↓ -11.08	-0.13%	3.03%	6.41%	-16.44%	12.40

** Values as on 29 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, suffered by losses in financial, real estate, banking and insurance sector stocks.
- Financial sector stocks, Al Khaleej Investment and Gulf General Investment Co. declined 9.9% and 9.8%, respectively, while their peers Al Waha Capital, Dubai Financial Market and Amlak Finance shed 5.2%, 2.9% and 1.4%, respectively.
- Property sector stocks, Union Properties, Deyaar Development and DAMAC Properties Dubai Co. dropped 2.5%, 2.3% and 2.0%, respectively.
- Lenders, Invest bank, First Abu Dhabi Bank and Bank of Sharjah fell 4.4%, 2.4% and 1.8%, respectively.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance Co. and Methaq Takaful Insurance Co. eased 2.8% and 2.5%, respectively.
- Adnoc Distribution announced that its shareholders approved a dividend of AED735 million at the company's first annual general meeting.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.8% lower at 4,602.9, while the Dubai Financial Market index ended 0.4% lower at 3,071.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
09-Apr-18	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low
15-Apr - 25-Apr	M1 Money Supply MoM	Mar	-	-	2.30%	-	High
17-Apr - 24-Apr	Central Bank Foreign Assets	Mar	-	-	AED339.81 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	Deyaar Development PJSC	Q1
04/11/2018	Dubai Islamic Bank PJSC	Q1
04/12/2018	Mashreqbank PSC	Q1

Abu Dhabi

Date	Company	Event
04/08/2018	-	-
04/09/2018	-	-
04/10/2018	-	-
04/11/2018	-	-
04/12/2018	Union National Bank PJSC	Q1

DXB Entertainments



- The stock traded lower for the sixth straight session yesterday to end at AED.435.
- As of now, the daily MACD is moving towards the south, accompanied by the RSI and stochastic indicators trading in their oversold territories, hints the presence of bearishness in the stock. Additionally, the weekly momentum oscillators are trading with a negative tone, further confirming the above stance.
- Key technical support is seen at the daily lower Bollinger band (currently placed at AED0.427), a breach below which might lead to further bearish pressure on the stock, paving way for the AED0.410 and AED0.390 levels.
- However, a weekly lower Bollinger band crossover suggests a likely recovery in the stock. Crucial resistance is aligned at the AED0.453 level, followed by the AED0.459 and AED0.478 levels. A break above the latter might trigger upside momentum in the stock.

Deyaar Development



- The stock traded in the red in the last session and closed at AED0.467, following a low at AED0.466.
- At present, the daily MACD is tranquil in its negative territory, along with the RSI and stochastic indicators heading south, reflects a weak technical outlook. In addition, the weekly momentum oscillators are placed at a lower level below their midlines, further substantiating the above view.
- Important support is placed at the daily lower Bollinger band (currently trading at AED0.457), followed by the AED0.451 and AED0.445 levels. A move back below the latter might trigger further weakness in the stock.
- On the bright side, key resistance resides at the AED0.474 level, followed by the AED0.480 and the 20day SMA (currently placed at AED0.486). A surge above the latter might lead to positivity in the stock.

Abu Dhabi Commercial Bank



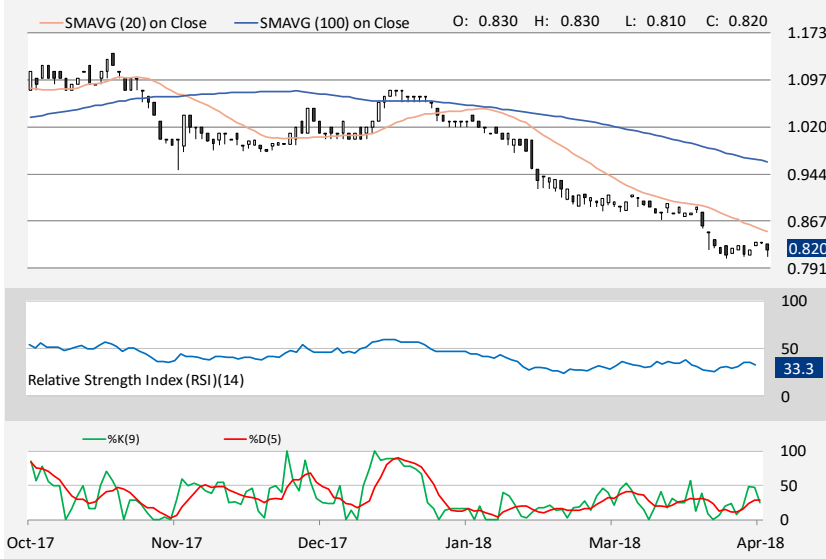
- The stock traded with a negative bias in the previous session to settle at AED6.55
- Currently, the weekly MACD is trading in its negative region, accompanied by the stochastic and RSI indicators directing towards the south, hints at potential negative momentum in the coming week. Adding to it, the daily RSI and stochastic indicators are trading with a downside bias, further supporting the above outlook.
- Crucial support is situated at the AED6.50 level, followed by the AED6.40 and the daily lower Bollinger band (currently trading at AED6.31). A breach below the latter might lead to increased selling pressure on the stock.
- Conversely, immediate resistance is observed at the AED6.62 level, followed by the AED6.72 and the 20day SMA (currently placed at AED6.80). A sustained break above the latter might trigger positive momentum in the stock.

DAMAC Properties Dubai Co.



- After trading in the green for three successive sessions, the stock registered modest losses in the prior session and finished at AED2.99.
- Presently, the daily MACD is tranquil below its centerline, coupled with the stochastic indicator trading in its oversold zone, indicates a negative technical scenario. In addition, the weekly momentum oscillators are trading with a bearish showing, further validating the above stance.
- Key near-term support is located at the AED2.97 level, followed by the AED2.96 and AED2.93 levels. A move back below the latter might trigger further downside momentum in the stock.
- On the bright side, important intraday resistance is placed at the AED3.01 level, followed by the 20day SMA (currently trading at AED3.03) and the AED3.04 level. A break and stability above the latter might lead to positivity in the stock.

Amlak Finance



- The stock recorded mild losses in the last session and ended at AED0.820, after notching a low at AED0.810.
- As of now, the weekly MACD is trading in its negative region, accompanied by the stochastic and RSI indicators showing loss of upward potential, reflects a weak technical picture. Moreover, the daily RSI and stochastic indicators are sharply moving downwards, further affirming the above view.
- Immediate support is placed at the AED0.810 level, followed by the psychological AED0.800 and the daily lower Bollinger band (currently placed at AED0.790). A breach below the latter might trigger further negativity in the stock.
- On the contrary, key technical resistance is aligned at the AED0.830 level, followed AED0.840 and the 20day SMA (currently trading at AED0.851). A break and stability above the latter might trigger acceleration to the upside.

Dubai Financial Market

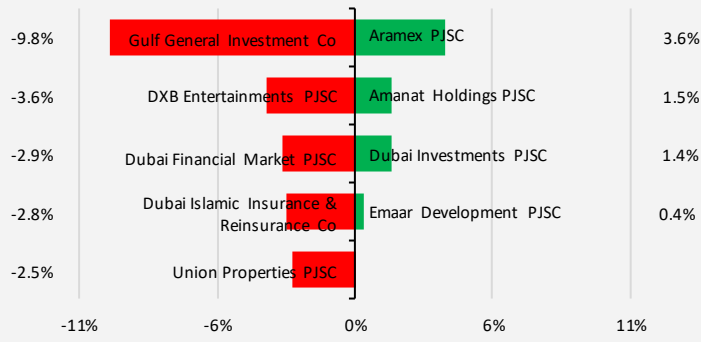


- The stock traded with a bearish tone in the previous session and closed below the daily lower Bollinger band (currently placed at AED1.01) at AED0.99.
- At present, the daily MACD is sharply heading towards the south, along with the RSI and stochastic indicators placed near their oversold territories, indicates the presence of bearish momentum in the stock. Similarly, the weekly momentum oscillators are trading at a lower level below their centerlines, further endorsing the above outlook.
- Key intraday support is situated at the AED0.97 level (last observed in November 2012), followed by the AED0.96 and AED0.94 levels. A move back below the latter might lead to further acceleration to the downside.
- On the flipside, crucial resistance is placed at the AED1.02 level, followed by the AED1.04 and the 20day SMA (currently trading at AED1.05).



Dubai

Top Gainers & Losers



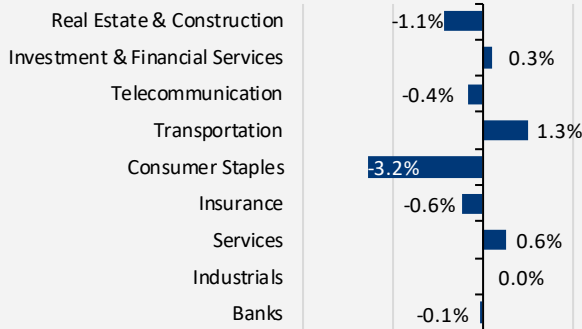
Top Volume

Company	Volume
Dubai Financial Market PJSC	93,72,437
Gulf General Investment Co	65,94,561
Deyaar Development PJSC	56,91,027
Gulf Navigation Holding PJSC	30,01,000
Air Arabia PJSC	28,95,183

Volume Gainers

Company	Change (%)
Gulf General Investment Co	2329%
National Central Cooling Co PJSC	1782%
Dubai Islamic Insurance & Reinsurance Co	1780%
Gulf Navigation Holding PJSC	775%
Union Properties PJSC	517%

Sector Performance



Market Overview

	08-April-18	05-April-18	Change	% Change
Index (Last)	3071.1	3083.4	-12.3	-0.4%
Volume (000's)	77816.0	155293.0	-77477.0	-49.9%
Deals	1485.0	1840.0	-355.0	-19.3%
Value (mill)	96.3	252.4	-156.1	-61.8%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	3.0	15.0	-12.0	-80.0%
Laggards	28.0	10.0	18.0	180.0%
No Change	2.0	7.0	-5.0	-71.4%

52 Week High

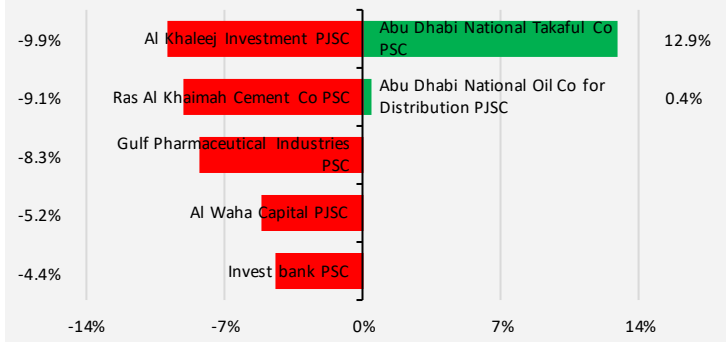
3684.2

52 Week Low

3061.5

Abu Dhabi

Top Gainers & Losers



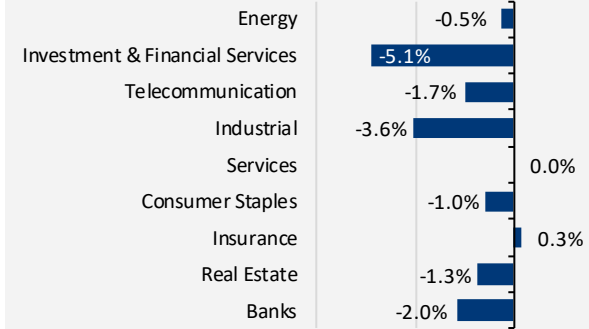
Top Volume

Company	Volume
Dana Gas PJSC	2,22,58,335
Abu Dhabi National Energy Co PJSC	80,60,830
Eshraq Properties Co PJSC	52,12,183
Aldar Properties PJSC	36,50,174
RAK Properties PJSC	17,80,570

Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	5581%
Al Waha Capital PJSC	3677%
Ras Al Khaimah Cement Co PSC	1524%
Dana Gas PJSC	491%
Union National Bank PJSC	233%

Sector Performance



Market Overview

	08-April-18	05-April-18	Change	% Change
Index (Last)	4602.9	4688.6	-85.7	-1.8%
Volume (000's)	54776.0	45050.0	9726.0	21.6%
Deals	822.0	1089.0	-267.0	-24.5%
Value (mill)	71.9	129.7	-57.8	-44.5%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	2.0	12.0	-10.0	-83.3%
Laggards	21.0	5.0	16.0	320.0%
No Change	9.0	12.0	-3.0	-25.0%

52 Week High

4690.5

52 Week Low

4244.5



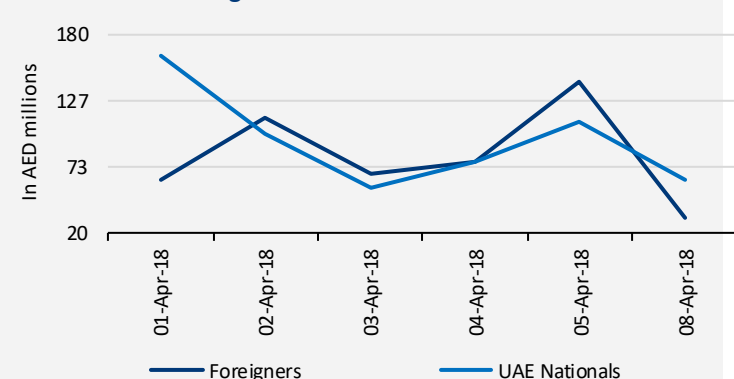
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.12%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.62%
Arkan Building Materials	No	0.00%	0.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.18%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.50%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	19.99%
Methaq Takaful Insurance	Yes	25.00%	23.91%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

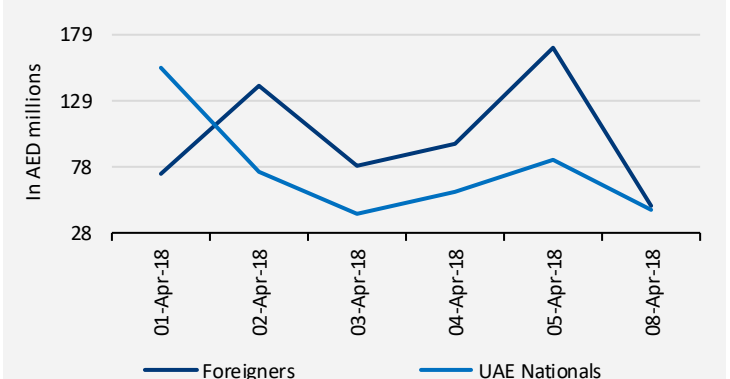
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.39%
RAK Properties	Yes	49.00%	28.57%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.86%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.51%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.98%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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