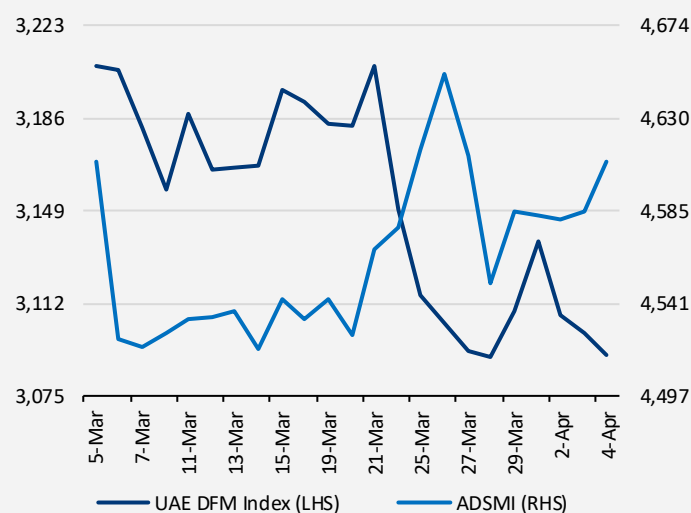


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4608.97	↑	23.76	0.52%	4.79%	-0.01%	-0.68%	11.84
UAE DFM Index	3091.15	↓	-9.24	-0.30%	-8.28%	-3.60%	-13.49%	10.89
Bahrain BSE index	1282.68	↓	-7.90	-0.61%	-3.68%	-6.69%	-5.02%	16.42
Kuwait KSE Index **	6633.44	↑	29.93	0.45%	3.52%	-2.53%	-6.04%	8.67
Saudi Arabia TASI	7871.67	↑	71.90	0.92%	8.93%	6.85%	11.64%	15.18
Oman MSM30 Index	4794.61	↑	19.34	0.41%	-5.97%	-3.88%	-14.74%	17.24
Qatar DSM Index	8707.67	↓	-14.08	-0.16%	2.16%	3.00%	-16.81%	12.33

** Values as on 29 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in banking sector stocks were offset by losses in financial and industrial sector stocks.
- Lender, Commercial Bank International surged 14.5%, while its peers Union National Bank, Sharjah Islamic Bank, First Abu Dhabi Bank, Bank of Sharjah, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank increased 4.8%, 2.4%, 1.7%, 0.9%, 0.8% and 0.5%, respectively.
- On the losing side, financial sector stocks, Al Waha Capital, Gulf General Investment Co., Dubai Investments and SHUAA Capital dropped 3.0%, 2.4%, 1.9% and 1.0%, respectively.
- Industrial sector stocks, Dana Gas, National Central Cooling Co. and Aramex fell 2.0%, 1.8% and 1.4%, respectively.
- Elsewhere, in the US, the ISM non-manufacturing PMI slipped for the second consecutive month in March.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,609.0, while the Dubai Financial Market index ended 0.3% lower at 3,091.2.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02-Apr-18	Dubai Airport Cargo Volume YoY	Mar	-	-0.60%	-2.90%	-	Low
03-Apr-18	Emirates NBD UAE PMI	Mar	-	54.80	55.10	-	Medium
09-Apr-18	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low

Company Events This Week

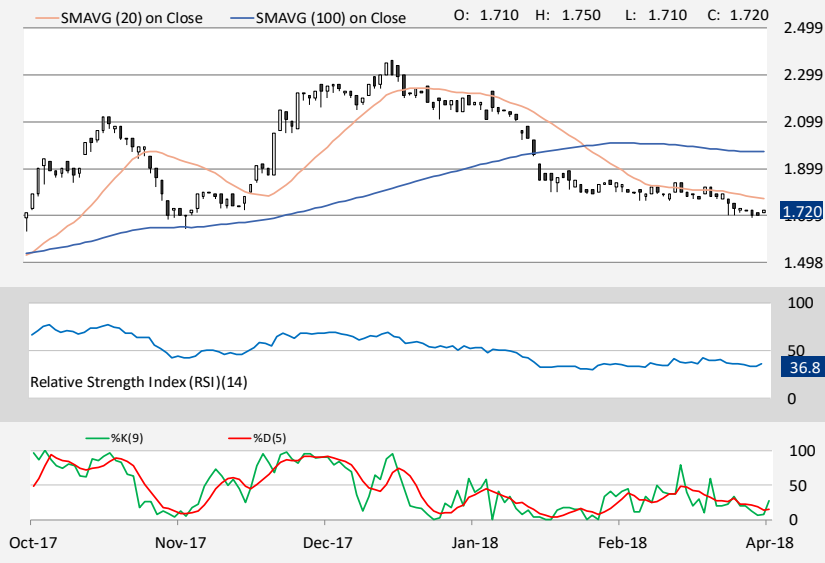
Dubai

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	-	-
04/05/2018	-	-

Abu Dhabi

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	-	-
04/05/2018	-	-

Drake & Skull International



- After trading lower for two consecutive sessions, the stock registered marginal gains in the prior session to end at AED1.72, following a high at AED1.75.
- A possible signal line crossover from below by the daily MACD, coupled with the stochastic indicator attempting to move out of its oversold region, reflects a positive technical outlook. Crucial resistance is observed at the AED1.73 level, followed by the AED1.75 and the 20day SMA (currently placed at AED1.77). A break above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI are tranquil at a lower level below their midlines, suggesting that the room for downside still exists. Key technical support is seen at the AED1.71 level, followed by the daily lower Bollinger band (currently trading at AED1.69) and the AED1.68 level.

Emirates Integrated Telecommunications Co.



- The stock traded in the green in the previous session and settled at the AED4.91, after making a high at AED4.92.
- Although the weekly MACD is moving downwards, the RSI and stochastic indicators are sharply heading towards the north, hinting at a positive technical picture. Also, the daily RSI and stochastic indicators are trading with a slightly positive showing, further confirming the above view.
- Key resistance is placed at the AED4.95 level, followed by the AED4.98 and the 20day SMA (currently trading at AED5.00). A surge above the latter might trigger further upside momentum in the stock.
- Conversely, important support is placed at the AED4.86 level, followed by the daily lower Bollinger band (currently placed at AED4.82) and the AED4.78 level. A move back below the latter might lead to negativity in the stock.

Aldar Properties



- The stock traded lower in the last session to close below the daily lower Bollinger band (currently placed at AED2.07) at AED2.06, after nudging a low at AED2.03.
- As of now, the daily MACD is heading south, accompanied by the RSI and stochastic indicators trading near their oversold territories, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are trading with a bearish bias, further validating the above outlook.
- Crucial support is situated at the AED2.03 level, followed by the AED2.00 and AED1.99 levels. A breach below the latter might trigger further bearish pressure on the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the near term. The key technical barrier is seen at the AED2.10 level, followed by the AED2.12 and AED2.15 levels.

Dubai Islamic Insurance and Reinsurance Co.



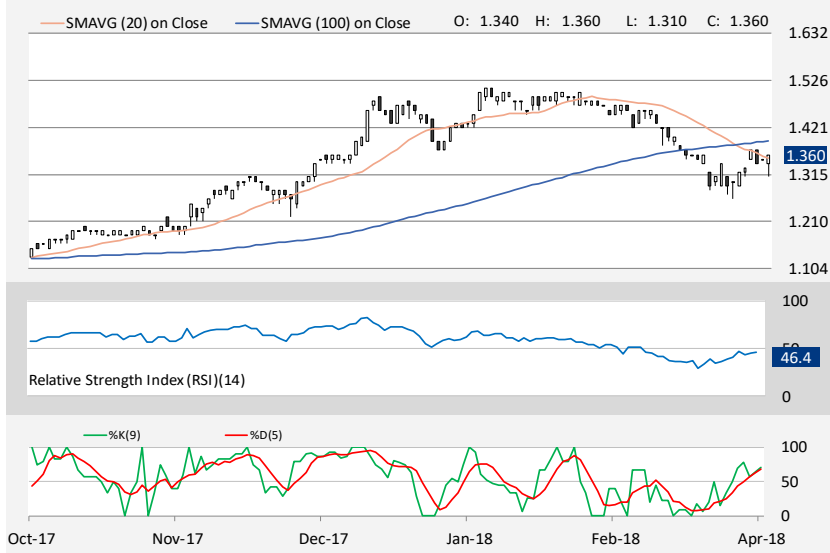
- The stock posted modest gains in the prior session and finished at the AED0.710.
- As of now, the daily MACD and RSI are sharply heading towards the north, along with the stochastic indicator placed above its midlines, hints at the bullish momentum in the coming session. Also, the weekly RSI and stochastic indicators are trading with a mildly positive tone, further affirming the above stance.
- Key near-term resistance is aligned at the 20day SMA (currently trading at AED0.724), followed by the AED0.732 and AED0.740 levels. A break and stability above the latter might lead to further bullishness in the stock.
- On the other hand, key intraday support is seen at the AED0.701 level, followed by the AED0.690 and AED0.677 levels. A move back below the latter might trigger negative momentum in the stock.

Gulf General Investment Co.



- The stock traded in the red in the last session to settle at AED0.323, after nudging a low at AED0.320.
- Presently, the weekly MACD is trading in its negative area, accompanied by the RSI and stochastic indicators placed below their 50lines, indicates a weak technical scenario. Adding to it, the daily momentum oscillators are trading with a bearish tone, further endorsing the above view.
- Immediate support is placed at the AED0.310 level, a breach below which might lead to further weakness in the stock, paving its way for the psychological AED0.300 and AED0.290 levels.
- On the bright side, key technical resistance is observed at the AED0.330 level, followed by the 20day SMA (currently placed at AED0.342) and the AED0.349 level. A sustained break above the latter might trigger positive momentum in the stock.

Amanat Holdings

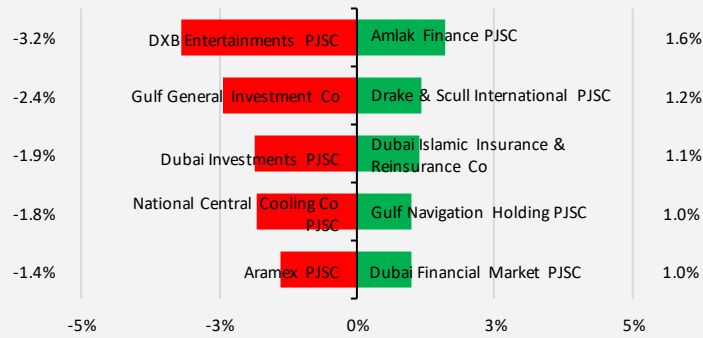


- The stock traded with a positive showing in the previous session and ended at AED1.36.
- As of now, the daily MACD and RSI are sharply moving upwards, along with the stochastic indicator placed near its overbought region, reflects at likely bullish momentum in the near term. Likewise, the weekly RSI and stochastic indicators are trading with an upside tone, further validating the above outlook.
- Crucial resistance is placed at the 100day SMA (currently trading at AED1.39), followed by the AED1.40 and the 50day SMA (currently placed at AED1.43). A break and stability above the latter might lead to further strength in the stock.
- On the contrary, key support is situated at the 20day SMA (currently trading at AED1.35), followed by the AED1.34 and AED1.31 levels. A move back below the latter might trigger negativity in the stock.



Dubai

Top Gainers & Losers



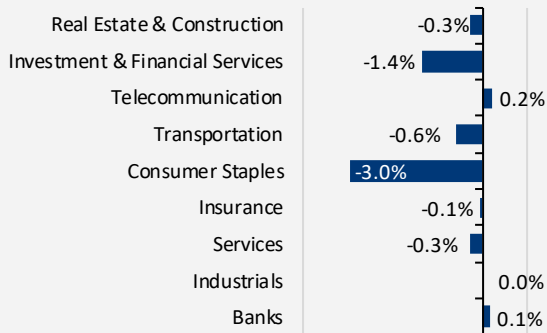
Top Volume

Company	Volume
Dubai Financial Market PJSC	85,35,650
Emaar Properties PJSC	73,46,013
Amlak Finance PJSC	59,01,630
Air Arabia PJSC	58,62,921
Deyaar Development PJSC	57,03,877

Volume Gainers

Company	Change (%)
Gulf General Investment Co	6636%
National Central Cooling Co PJSC	947%
Emirates NBD PJSC	914%
Amlak Finance PJSC	556%
Drake & Scull International PJSC	296%

Sector Performance



Market Overview

	04-April-18	03-April-18	Change	% Change
Index (Last)	3091.2	3100.4	-9.2	-0.3%
Volume (000's)	96534.0	72091.0	24443.0	33.9%
Deals	1977.0	1644.0	333.0	20.3%
Value (mill)	156.6	123.7	32.9	26.6%
Company Traded	31.0	34.0	-3.0	-8.8%
Gainers	9.0	12.0	-3.0	-25.0%
Laggards	16.0	16.0	0.0	0.0%
No Change	6.0	6.0	0.0	0.0%

52 Week High

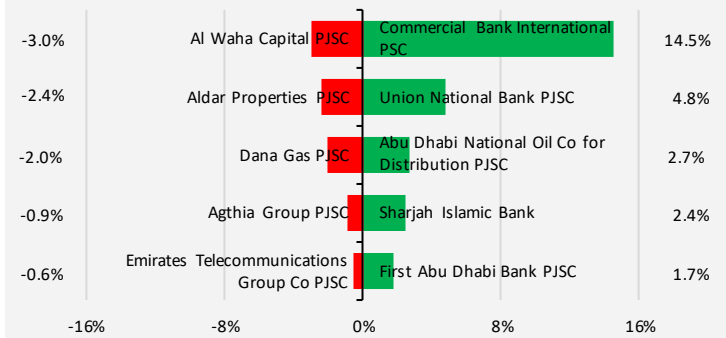
3684.2

52 Week Low

3079.8

Abu Dhabi

Top Gainers & Losers



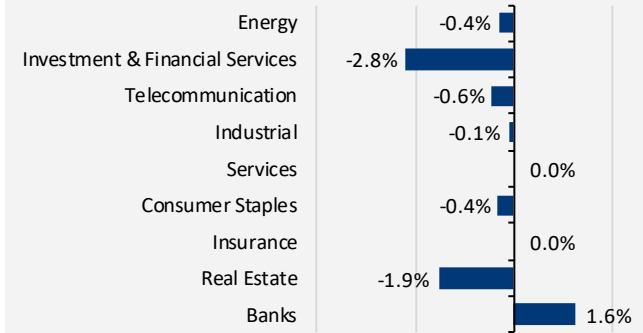
Top Volume

Company	Volume
Aldar Properties PJSC	1,37,34,869
Dana Gas PJSC	1,18,88,445
Abu Dhabi National Energy Co PJSC	76,43,000
RAK Properties PJSC	47,18,051
Eshraq Properties Co PJSC	44,48,483

Volume Gainers

Company	Change (%)
Agthia Group PJSC	1700%
Arkan Building Materials Co	437%
Abu Dhabi National Energy Co PJSC	356%
Sharjah Islamic Bank	301%
RAK Properties PJSC	230%

Sector Performance



Market Overview

	04-April-18	03-April-18	Change	% Change
Index (Last)	4609.0	4585.2	23.8	0.5%
Volume (000's)	51876.0	60532.0	-8656.0	-14.3%
Deals	910.0	1089.0	-179.0	-16.4%
Value (mill)	101.4	109.1	-7.7	-7.1%
Company Traded	26.0	30.0	-4.0	-13.3%
Gainers	10.0	12.0	-2.0	-16.7%
Laggards	6.0	9.0	-3.0	-33.3%
No Change	10.0	9.0	1.0	11.1%

52 Week High

4658.2

52 Week Low

4244.5

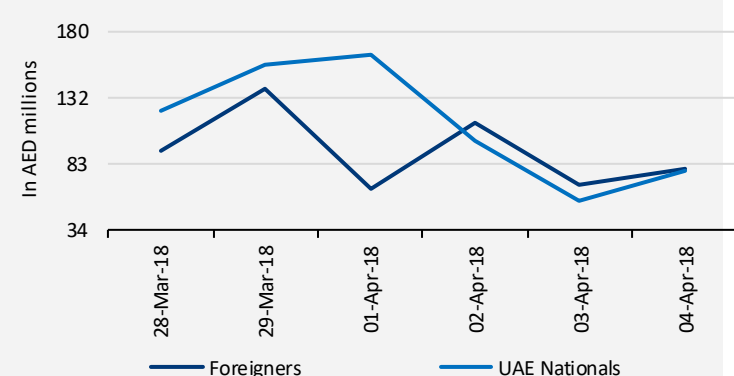
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.09%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.66%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.26%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.44%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.00%
Methaq Takaful Insurance	Yes	25.00%	23.94%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

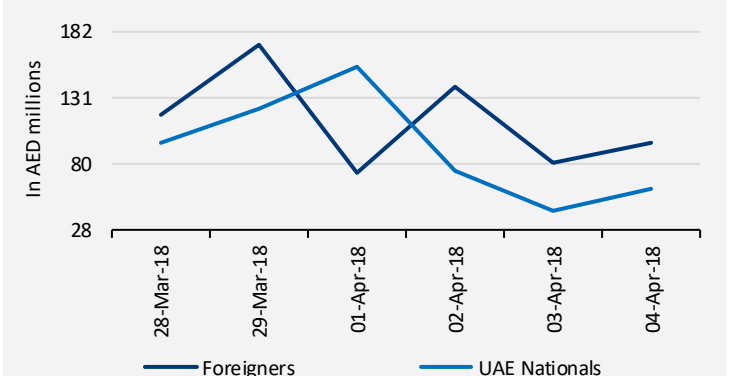
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.48%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.42%
RAK Properties	Yes	49.00%	28.49%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.85%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.51%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.98%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.