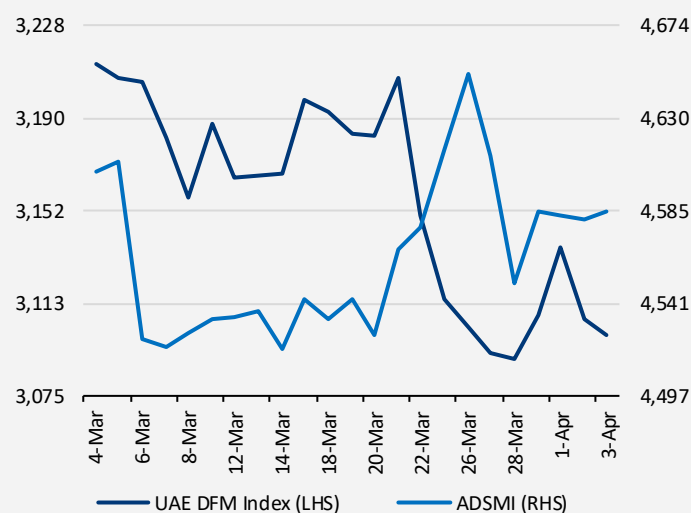


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4585.21 ↑	3.59	0.08%	4.25%	-0.42%	0.80%	11.77
UAE DFM Index	3100.39 ↓	-6.56	-0.21%	-8.00%	-3.48%	-12.90%	10.92
Bahrain BSE index	1290.58 ↓	-4.06	-0.31%	-3.09%	-6.50%	-4.30%	16.42
Kuwait KSE Index **	6633.44 ↑	29.93	0.45%	3.52%	-1.98%	-5.45%	8.73
Saudi Arabia TASI	7799.77 ↑	16.29	0.21%	7.94%	5.85%	11.65%	15.18
Oman MSM30 Index	4775.27 ↑	25.12	0.53%	-6.35%	-4.56%	-15.08%	17.08
Qatar DSM Index	8721.75 ↓	-7.40	-0.08%	2.33%	-0.10%	-16.07%	12.28

** Values as on 29 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking and industrial sector stocks were trimmed by losses in real estate and financial sector stocks.
- Lenders, Bank of Sharjah and Mashreqbank surged 5.5% and 4.3%, respectively, while their peers Invest bank, Ajman Bank, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and First Abu Dhabi Bank climbed 2.1%, 1.0%, 0.8%, 0.5% and 0.4%, respectively. Industrial sector stocks, Air Arabia, Dana Gas and National Central Cooling Co. rose 2.6%, 2.1% and 1.9%, respectively.
- On the losing side, property sector stocks, Emaar Development, Emaar Properties and Deyaar Development fell 1.9%, 1.1% and 0.6%, respectively.
- Finance sector stock, Al Waha Capital dropped 7.8%, while Dubai Financial Market and Emirates NBD eased 1.9% and 0.5%, respectively.
- Union Properties eased 0.1%. Meanwhile, the company announced the launch of its new mixed-use cluster home project accommodating round 400 residences at Motor City master-development.
- SHUAA Capital announced that it has signed an agreement under which it will act as a liquidity provider to Bank of Sharjah.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,585.2, while the Dubai Financial Market index ended 0.2% lower at 3,100.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
02-Apr-18	Dubai Airport Cargo Volume YoY	Mar	-	-0.60%	-2.90%	-	Low
03-Apr-18	Emirates NBD UAE PMI	Mar	-	54.80	55.10	-	Medium
09-Apr-18	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	-	-
04/05/2018	-	-

Abu Dhabi

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	Methaq Takaful Insurance Co PSC	Final
04/05/2018	-	-

Emaar Malls



- The stock formed a Doji candlestick pattern in the last session to close at AED2.16.
- Although the daily MACD is moving higher, the RSI and stochastic indicators are showing loss of upward potential, hinting at possible negative momentum in the coming session. Moreover, the weekly MACD and stochastic indicators are tranquil below their midlines, further validating the above view.
- Key support is situated at the 20day SMA (currently placed at AED2.15), followed by the AED2.12 and the daily lower Bollinger band (currently placed at AED2.09). A breach below the latter might lead to negativity in the stock.
- Conversely, important resistance is aligned at the AED2.18 level, followed by the AED2.20 and the 100day SMA (currently placed at AED2.22). A break above the latter might trigger positive momentum in the stock.

SHUAA Capital



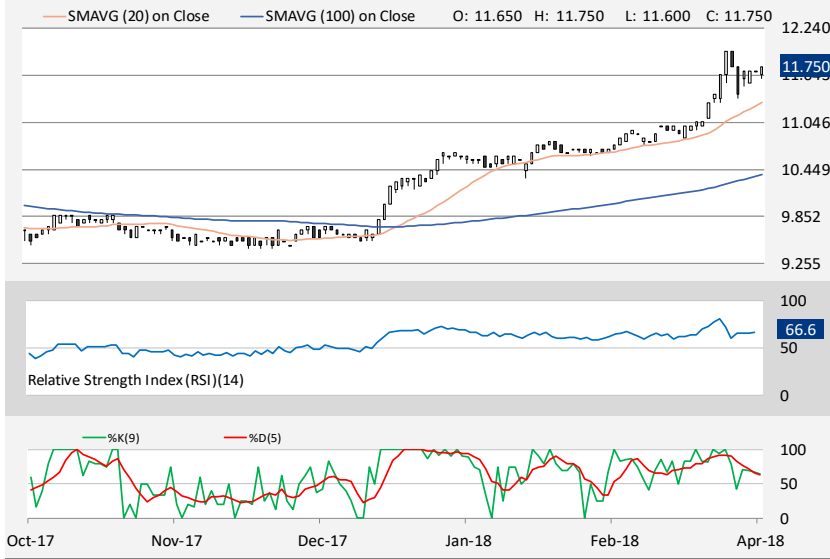
- The stock traded higher in the previous session to settle at AED1.04, after hitting a high at AED1.05.
- A possible signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators trading with an upside bias, indicates a positive technical outlook. Key resistance is observed at the 20day SMA (currently trading at AED1.06), followed by the AED1.07 and AED1.09 levels. A surge above the latter might trigger further upside momentum in the stock.
- However, the weekly MACD is trading in its negative region, coupled with the RSI indicator heading lower, suggests that the upside might remain limited. Immediate support is placed at the AED1.02 level, followed by the daily lower Bollinger band (currently placed at AED1.01) and the AED0.99 level. A breach below the latter might lead to weakness in the stock.

Dubai Financial Market



- The stock traded with a bearish tone in the prior session and ended at AED1.03.
- As of now, the weekly MACD and RSI are heading towards the south, accompanied by the stochastic indicator trading in its oversold region, hints a bearish technical picture. Adding to it, the daily momentum oscillators are trading with a negative showing, further confirming the above stance.
- Key technical support is seen at the daily lower Bollinger band (currently trading at AED1.02), followed by the AED1.00 and AED0.98 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the bright side, crucial resistance resides at the AED1.04 level, followed by the 20day SMA (currently placed at AED1.05) and the AED1.06 level. A break above the latter might trigger positivity in the stock.

First Abu Dhabi Bank



- The stock traded in the green in the last session to settle at AED11.75.
- Currently, the daily MACD and RSI indicators are placed at a higher level above their centerlines, along with the stochastic indicator trading in its overbought territory, hints at possible bullish momentum in the near term. Similarly, the weekly momentum oscillators are sharply moving upwards, further supporting the above view.
- Key resistance placed at the AED11.80 level, followed by the AED11.90 and the daily upper Bollinger band (currently trading at AED12.02). A break and stability above the latter might lead to further bullish momentum in the stock.
- On the other hand, important support is situated at the AED11.65 level, followed by the AED11.55 and AED11.45 levels. A move back below the latter might trigger negative momentum in the stock.

DXB Entertainments



- The stock traded lower for the third straight session yesterday and finished at AED0.469.
- At present, the weekly MACD is trading with a negative bias, accompanied by the RSI and stochastic indicators trading in their oversold territories, indicates a bearish technical outlook. On the daily chart as well, the momentum oscillators are trading with a bearish showing, further affirming the above stance.
- Crucial support is placed at the daily lower Bollinger band (currently placed at the AED0.454), a breach below which might lead to further downside momentum in the stock, clearing its way for the AED0.440 and AED0.425 levels as the next possible supports.
- On the flipside, immediate resistance is observed at the AED0.478 level, followed by the AED0.490 and psychological AED0.500 levels. A surge above the latter might trigger positivity in the stock.

DAMAC Properties Dubai Co.

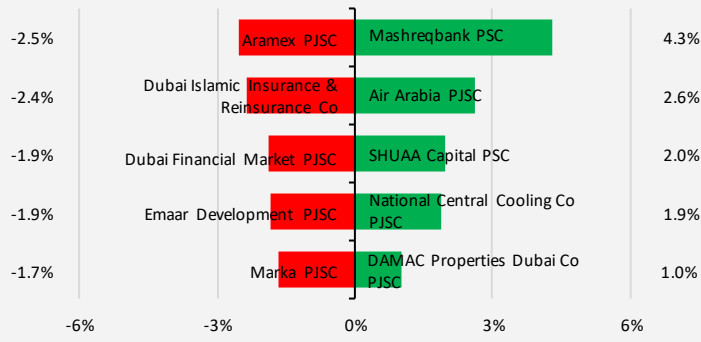


- The stock has been trading in a consolidated range for the past several sessions and posted mild gains yesterday to end at AED3.02.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators trading with an upside bias, hints at likely bullish momentum in the stock. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold territories, further endorsing the above outlook.
- Important resistance is placed at the 20day SMA (currently trading at AED3.03), followed by the AED3.05 and AED3.07 levels. A sustained break above the latter might lead to further strength in the stock.
- On the contrary, key support is seen at the AED2.99 level, followed by the AED2.97 and AED2.96 levels. A breach below the latter might trigger bearishness in the stock.



Dubai

Top Gainers & Losers



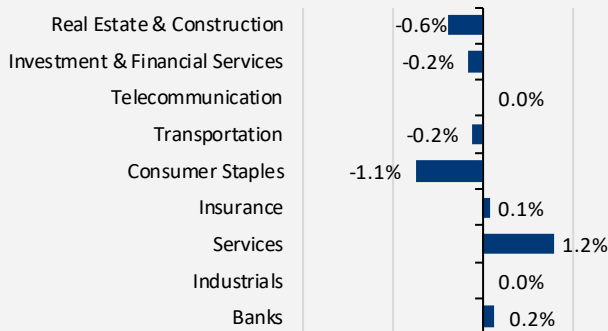
Top Volume

Company	Volume
Emaar Properties PJSC	1,06,20,440
Union Properties PJSC	42,54,489
Deyaar Development PJSC	40,44,449
Air Arabia PJSC	38,77,359
Marka PJSC	28,48,658

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	308%
Air Arabia PJSC	290%
SHUAA Capital PSC	196%
Dubai Investments PJSC	30%
Ajman Bank PJSC	-9%

Sector Performance



Market Overview

	03-April-18	02-April-18	Change	% Change
Index (Last)	3100.4	3107.0	-6.6	-0.2%
Volume (000's)	72091.0	135379.0	-63288.0	-46.7%
Deals	1644.0	2146.0	-502.0	-23.4%
Value (mill)	123.7	214.8	-91.1	-42.4%
Company Traded	34.0	32.0	2.0	6.3%
Gainers	12.0	9.0	3.0	33.3%
Laggards	16.0	20.0	-4.0	-20.0%
No Change	6.0	3.0	3.0	100.0%

52 Week High

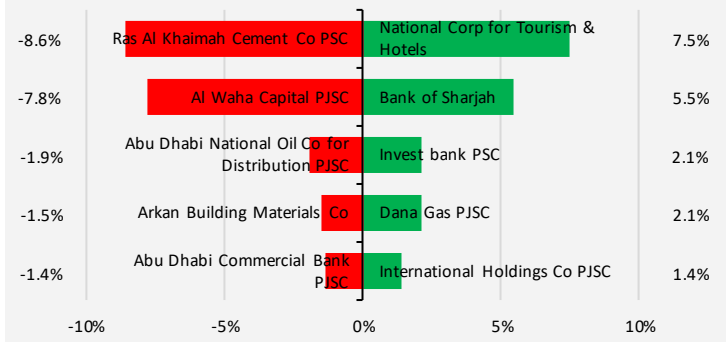
3684.2

52 Week Low

3079.8

Abu Dhabi

Top Gainers & Losers



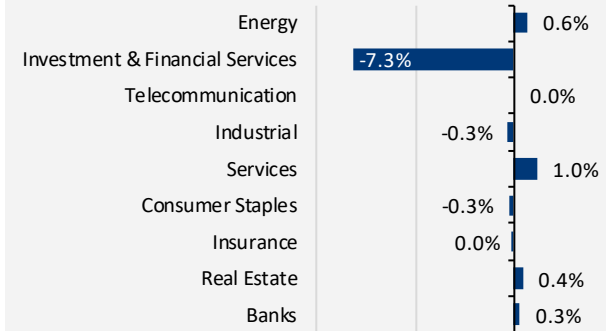
Top Volume

Company	Volume
Dana Gas PJSC	2,34,88,482
Eshraq Properties Co PJSC	1,51,97,558
Aldar Properties PJSC	60,14,610
Abu Dhabi National Energy Co PJSC	16,75,113
RAK Properties PJSC	14,31,503

Volume Gainers

Company	Change (%)
Abu Dhabi Commercial Bank PJSC	444%
Union National Bank PJSC	348%
Methaq Takaful Insurance Co PSC	159%
National Bank of Ras Al-Khaimah PSC/The	117%
Al Waha Capital PJSC	99%

Sector Performance



Market Overview

	03-April-18	02-April-18	Change	% Change
Index (Last)	4585.2	4581.6	3.6	0.1%
Volume (000's)	60532.0	160894.0	-100362.0	-62.4%
Deals	1089.0	1336.0	-247.0	-18.5%
Value (mill)	109.1	183.3	-74.1	-40.4%
Company Traded	30.0	28.0	2.0	7.1%
Gainers	12.0	9.0	3.0	33.3%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	9.0	7.0	2.0	28.6%

52 Week High

4658.2

52 Week Low

4244.5



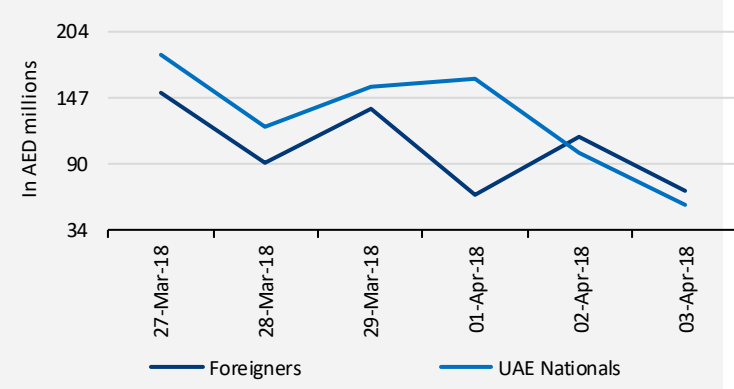
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.09%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.69%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.34%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.55%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	19.99%
Methaq Takaful Insurance	Yes	25.00%	23.95%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

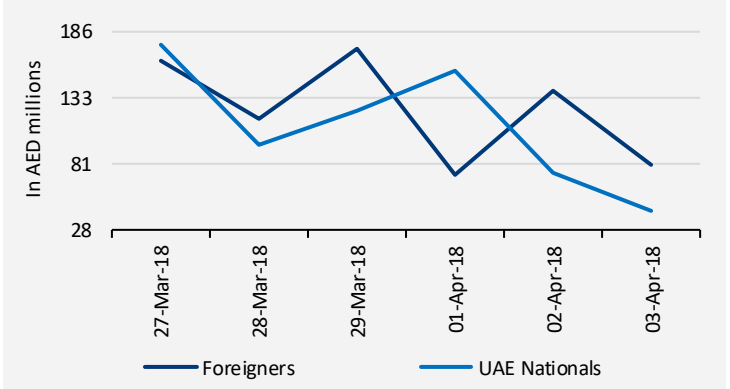
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.70%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.43%
RAK Properties	Yes	49.00%	28.94%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.86%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.17%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.50%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	7.98%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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