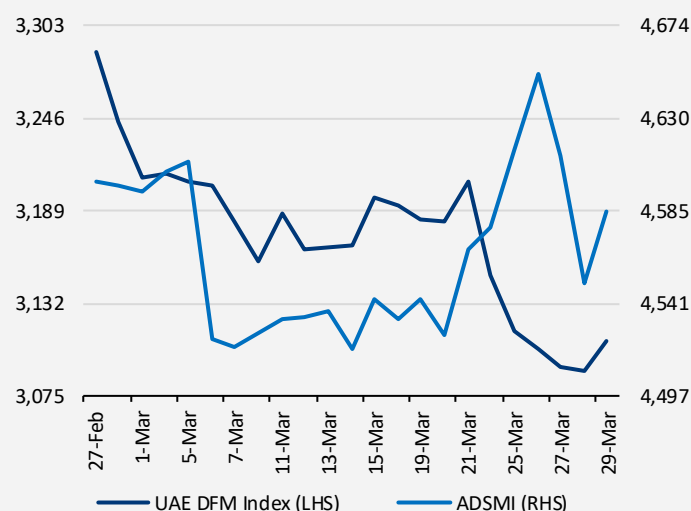


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4585.40	↑	34.81	0.76%	4.25%	-0.21%	3.19%	11.77
UAE DFM Index	3108.53	↑	17.99	0.58%	-7.76%	-3.13%	-10.69%	10.95
Bahrain BSE index	1318.40	↑	3.27	0.25%	-1.00%	-4.01%	-2.77%	16.42
Kuwait KSE Index	6633.44	↑	29.93	0.45%	3.52%	-2.56%	-5.63%	8.74
Saudi Arabia TASI	7870.87	↓	-29.41	-0.37%	8.92%	6.20%	12.41%	15.34
Oman MSM30 Index	4773.51	↓	-0.53	-0.01%	-6.39%	-4.75%	-14.00%	17.35
Qatar DSM Index	8573.99	↑	20.85	0.24%	0.59%	-1.79%	-17.48%	12.17

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, supported by gains in banking, finance and industrial sector stocks.
- Lenders, National Bank of Fujairah surged 12.8%, while First Abu Dhabi Bank and Abu Dhabi Commercial Bank rose 2.6% and 1.2%, respectively.
- Finance sector stocks, Dubai Financial Market, SHUAA Capital and Al Waha Capital increased 2.0%, 1.9% and 1.4%, respectively.
- Industrial sector stocks, Dana Gas, Aramex, Arabtec Holding and National Central Cooling Co. climbed 4.6%, 3.3%, 2.3% and 2.0%, respectively.
- Drake & Scull International announced that Dr. Fadi Feghali has been appointed as the Group Chief Executive Officer, with effect from 1 April 2018.
- Dubai Financial Market Co. rose 1.9%, after the company's shareholders approved a cash dividend of 5.0%, totalling to AED400 million.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.8% higher at 4,585.4, while the Dubai Financial Market index closed 0.6% higher at 3,108.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Mar - 03-Apr	Dubai Airport Cargo Volume YoY	Mar	-	-	-2.9%	-	Low
03-Apr-18	Emirates NBD UAE PMI	Mar	-	-	55.10	-	Medium
09-Apr-18	Dubai Economy Tracker SA	Mar	-	-	55.80	-	Low

Company Events This Week

Dubai

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	-	-
04/05/2018	-	-

Abu Dhabi

Date	Company	Event
04/01/2018	-	-
04/02/2018	-	-
04/03/2018	-	-
04/04/2018	Methaq Takaful Insurance Co PSC	Final
04/05/2018	-	-

DXB Entertainments



- After a lower Bollinger band crossover on Wednesday, the stock recorded moderate gains on Thursday and closed at AED0.486, following a high at AED0.490.
- Although the daily MACD is trading with a downside bias, the RSI and stochastic indicators are sharply moving towards the north, reflecting a positive technical outlook. Important resistance is placed at the AED0.516 level, followed by the 20day SMA (currently trading at AED0.533) and the AED0.547 level. A break above the latter might lead to further strength in the stock.
- However, the weekly MACD and RSI are placed below their centrelines, suggesting that the room for downside still exists. Key support is situated at the daily lower Bollinger band (currently placed at AED0.474), followed by the AED0.459 and the psychological AED0.440 levels. A breach below the latter might trigger negativity in the stock.

Deyaar Development



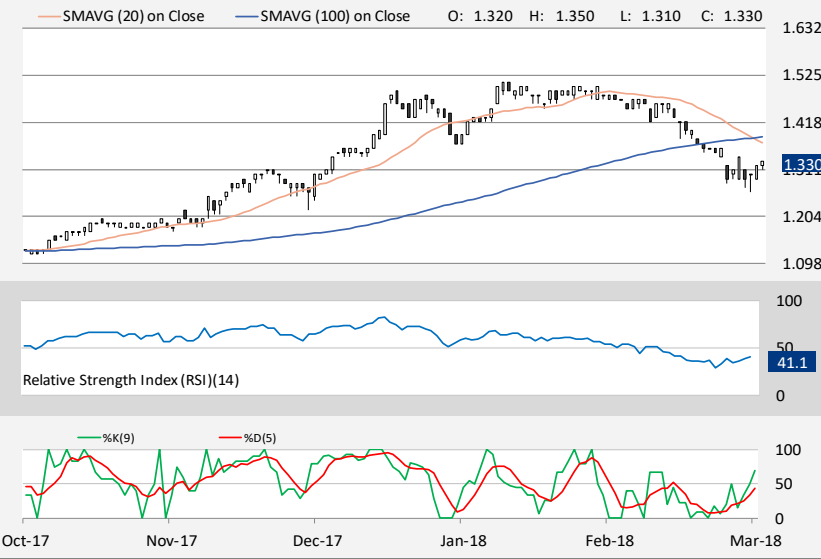
- The stock traded with a positive showing on Thursday to settle at AED0.476, after notching a high at AED0.480.
- As of now, the daily RSI and stochastic indicators are attempting to move out of their oversold zones, hinting at likely positive momentum in the coming session. Also, the weekly RSI and stochastic indicators are trading with an upside bias, further confirming the above stance.
- Key technical resistance resides at the AED0.488 level, followed by the 20day SMA (currently trading at AED0.500) and the AED0.509 level. A surge above the latter might trigger further upside momentum in the stock.
- On the other hand, immediate support is placed at the AED0.465 level, followed by the daily lower Bollinger band (currently placed at AED0.461) and the AED0.451 level. A breach below the latter might lead to bearishness in the stock.

Dubai Financial Market



- Following a daily lower Bollinger band crossover on Wednesday, the stock traded higher on Thursday and finished at AED1.04.
- At present, the daily stochastic and RSI indicators are sharply heading towards the north, hinting at a likely bullish momentum in the near term. Crucial resistance is observed at the AED1.05 level, followed by the 20day SMA (currently trading at AED1.06) and the AED1.07 level. A break and stability above the latter might trigger further positivity in the stock.
- However, the weekly MACD and RSI indicators are placed at a lower level below their centerlines, suggesting that the upside might remain limited. Key technical support is seen at the daily lower Bollinger band (currently placed at AED1.03), followed by the AED1.02 and AED1.01 levels. A move back below the latter might lead to bearish momentum in the stock.

Amanat Holdings



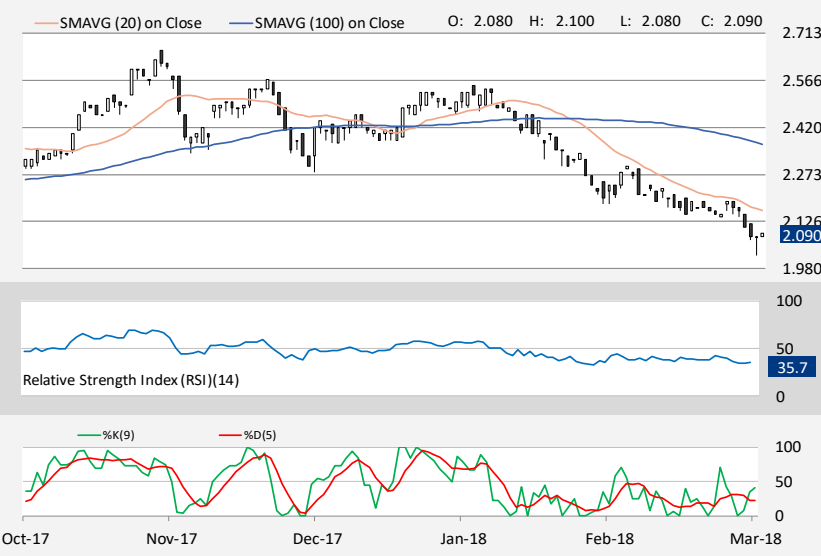
- After forming bullish harami cross candlestick pattern on 27 March, the stock advanced for the second consecutive session on Thursday to close at AED1.33, following a high at AED1.35.
- Currently, the weekly RSI and stochastic indicators are trading with a bullish showing, reflecting at a positive technical scenario. Also, a possible signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators moving upwards, further affirms the above view.
- Key resistance is aligned at the AED1.35 level, followed by the 20day SMA (currently trading at AED1.37) and the AED1.38 level. A sustained break above the latter might trigger further positivity in the stock.
- Conversely, important support is situated at the AED1.31 level, followed by the AED1.29 and AED1.27 levels. A breach below the latter might lead to negative momentum in the stock.

Islamic Arab Insurance Co.



- After trading lower for three straight sessions, the stock posted mild gains on Thursday and ended at AED0.421, following a high at AED0.424.
- As clearly seen on the daily chart, the stochastic and RSI indicators are attempting to move out of their oversold territories, hinting at likely positive momentum in the near term. Immediate resistance is placed at the AED0.433 level, followed by the AED0.440 and the 20day SMA (currently placed at AED0.448). A break and stability above the latter might lead to further positive momentum in the stock.
- However, the weekly MACD is heading lower, coupled with the RSI indicator placed below its midline, suggests that the room for downside still exists. Crucial support is placed at the daily lower Bollinger band (currently trading at AED0.414), followed by the AED0.405 and AED0.399 levels.

Dubai Investments

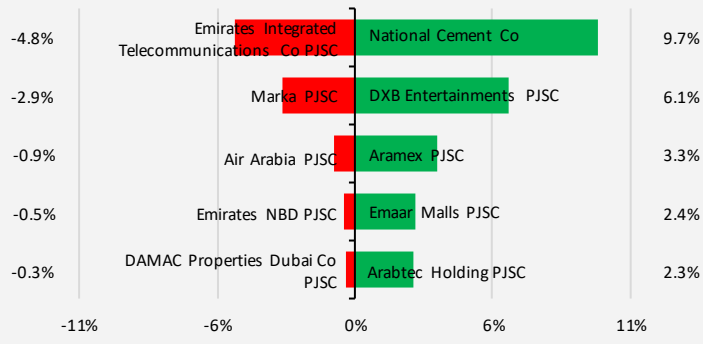


- The stock traded in the green on Thursday's session to finish at AED2.09.
- As of now, the daily RSI and stochastic indicators are sharply heading towards the north, indicating at potential positive momentum in the stock. The key technical barrier is aligned at the AED2.12 level, followed by the AED2.14 level and the 20day SMA (currently placed at AED2.16). A break and stability above the latter might trigger further upside momentum in the stock.
- However, the weekly MACD and RSI indicators are trading with a slightly bearish showing, suggesting that the upside might remain limited. Key intraday support is seen at the daily lower Bollinger band (currently trading at AED2.08), followed by the AED2.06 and AED2.04 levels. A move back below the latter might lead to downside momentum in the stock.



Dubai

Top Gainers & Losers



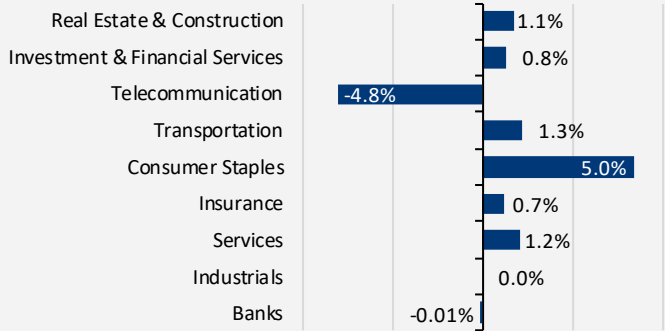
Top Volume

Company	Volume
Deyaar Development PJSC	7,95,28,364
Gulf Navigation Holding PJSC	2,30,07,200
Emaar Properties PJSC	1,62,62,223
GCC MarketWatch	1,17,10,500
Air Arabia PJSC	53,97,581

Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	2787%
Aramex PJSC	900%
GCC MarketWatch	635%
GCC MarketWatch	289%
Deyaar Development PJSC	258%

Sector Performance



Market Overview

	29-Mar-18	28-Mar-18	Change	% Change
Index (Last)	3108.5	3090.5	18.0	0.6%
Volume (000's)	231673.0	148651.0	83022.0	55.9%
Deals	2866.0	2517.0	349.0	13.9%
Value (mill)	295.4	213.9	81.5	38.1%
Company Traded	31.0	32.0	-1.0	-3.1%
Gainers	23.0	10.0	13.0	130.0%
Laggards	6.0	17.0	-11.0	-64.7%
No Change	2.0	5.0	-3.0	-60.0%

52 Week High

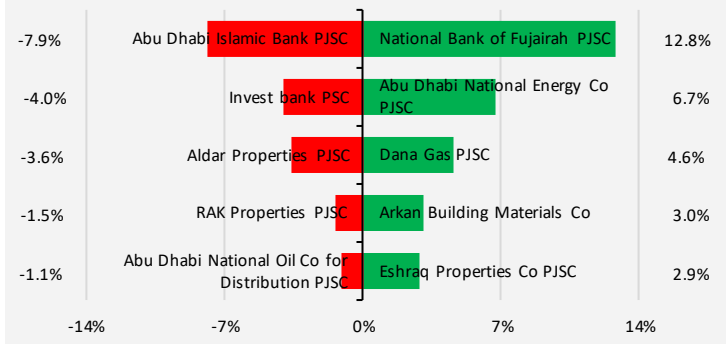
3684.2

52 Week Low

3081.3

Abu Dhabi

Top Gainers & Losers



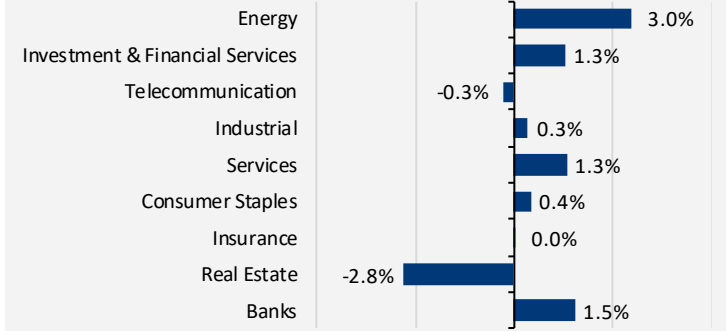
Top Volume

Company	Volume
Dana Gas PJSC	3,48,71,334
RAK Properties PJSC	1,63,91,410
Aldar Properties PJSC	1,09,28,648
Eshraq Properties Co PJSC	47,69,601
Abu Dhabi National Energy Co PJSC	41,73,701

Volume Gainers

Company	Change (%)
Agthia Group PJSC	3911%
Arkan Building Materials Co	1194%
Dana Gas PJSC	281%
RAK Properties PJSC	247%
Abu Dhabi National Energy Co PJSC	242%

Sector Performance



Market Overview

	29-Mar-18	28-Mar-18	Change	% Change
Index (Last)	4585.4	4550.6	34.8	0.8%
Volume (000's)	90495.3	62867.4	27627.9	43.9%
Deals	1586.0	1114.0	472.0	42.4%
Value (mill)	150.7	137.2	13.6	9.9%
Company Traded	27.0	22.0	5.0	22.7%
Gainers	11.0	5.0	6.0	120.0%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	8.0	8.0	0.0	0.0%

52 Week High

4658.2

52 Week Low

4244.5

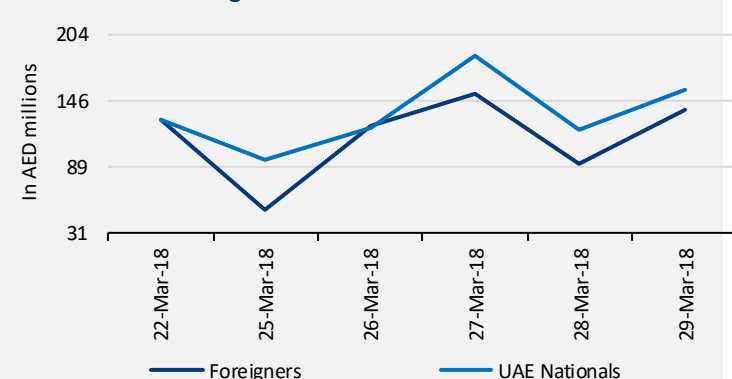
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	5.07%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.81%
Arkan Building Materials	No	0.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.33%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.28%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.67%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
GCC MarketWatch	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.37%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.16%
Methaq Takaful Insurance	Yes	25.00%	23.90%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

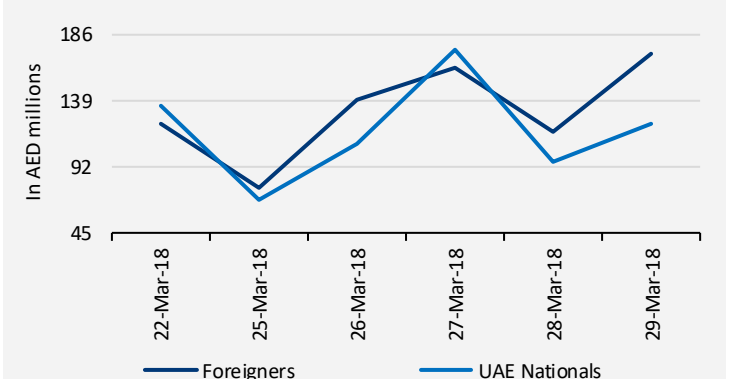
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.83%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.44%
RAK Properties	Yes	49.00%	29.09%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.43%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.85%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.17%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.51%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.07%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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