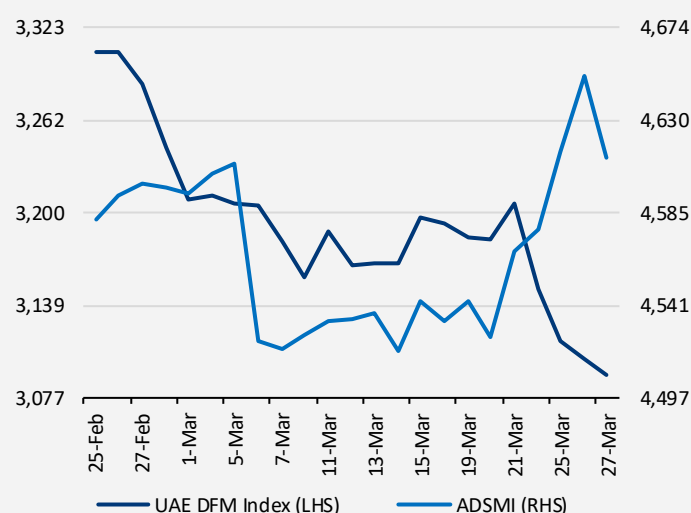


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4611.75	↓ -39.30	-0.84%	4.85%	0.31%	3.18%	11.85
UAE DFM Index	3092.85	↓ -10.95	-0.35%	-8.23%	-4.66%	-10.27%	10.90
Bahrain BSE index	1327.33	↑ 1.70	0.13%	-0.33%	-3.11%	-3.65%	16.42
Kuwait KSE Index	6619.33	↓ -4.93	-0.07%	3.30%	-2.27%	-6.13%	8.80
Saudi Arabia TASI	7942.54	↑ 85.08	1.08%	9.91%	7.06%	15.57%	15.37
Oman MSM30 Index	4759.29	↑ 0.87	0.02%	-6.67%	-4.88%	-14.14%	17.49
Qatar DSM Index	8693.98	↓ -17.93	-0.21%	2.00%	0.47%	-16.90%	11.97

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in financial, real estate and banking sector stocks.
- Finance sector stocks, Gulf General Investment Co. and Amlak Finance fell 2.9% and 1.6%, respectively.
- Property sector stocks, Eshraq Properties Co., RAK Properties, Deyaar Development and Emaar Properties dropped 5.3%, 2.8%, 2.1% and 1.6%, respectively.
- Lenders, United Arab Bank plunged 9.6%, while its peers Bank of Sharjah, First Abu Dhabi Bank, Sharjah Islamic Bank and Union National Bank shed 3.5%, 1.7%, 1.6% and 1.4%, respectively.
- Emirates NBD rose 4.9%, after its shareholders agreed to increase its capital by AED7.3 billion via rights issue of new shares.
- Emaar Properties fell 1.6%. Meanwhile, its subsidiary, Emaar Hospitality Group announced that it has launched a new hotel project under its Vida Hotels and Resorts brand in Dubai.
- DXB Entertainments slid 7.8%, after the company reported a loss of AED1.12 billion for the year 2017, while it signed a debt restructuring deal with its creditors for AED4.2 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.8% lower at 4,611.8, while the Dubai Financial Market index ended 0.4% lower at 3,092.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Mar - 03-Apr	Dubai Airport Cargo Volume YoY	Mar	-	-	-2.90%	-	Low
03-Apr-18	Emirates NBD UAE PMI	Mar	-	-	55.10	-	Medium

Company Events This Week

Dubai

Date	Company	Event
03/25/2018	-	-
03/26/2018	-	-
03/27/2018	-	-
03/28/2018	-	-
03/29/2018	-	-

Abu Dhabi

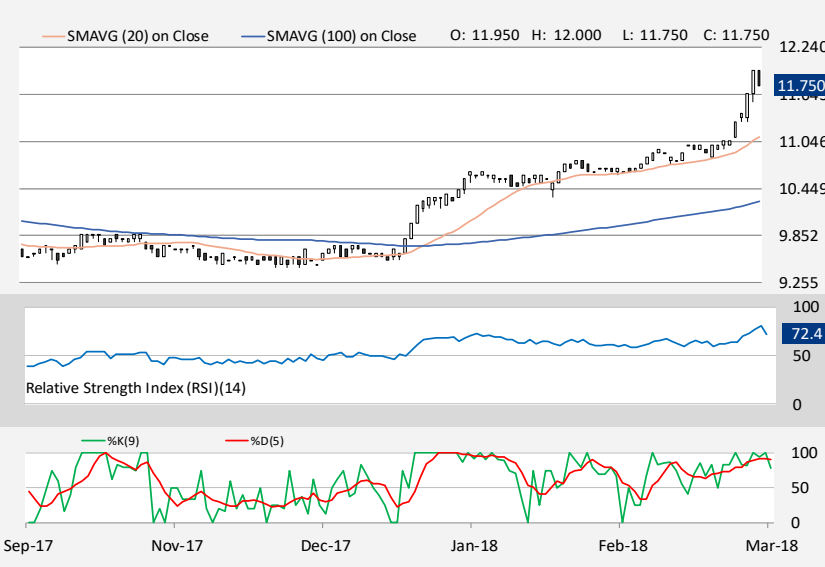
Date	Company	Event
03/25/2018	-	-
03/26/2018	-	-
03/27/2018	-	-
03/28/2018	Methaq Takaful Insurance Co PSC	Final
03/29/2018	-	-

Arabtec Holding



- The stock traded lower for the second consecutive session yesterday and closed at AED2.22, after nudging a low at AED2.18.
- A signal line crossover from above by the daily MACD, accompanied by the RSI indicator trading near its oversold region, hints the presence of bearish momentum in the stock. Also, a likely signal line crossover from above by the weekly MACD, coupled with the RSI heading south, further validates the above stance.
- Key support is seen at the AED2.18 level, a breach below which might lead to further bearish pressure on the stock, clearing its way for the AED2.15 (last touched in March 2015) and AED2.10 levels.
- On the bright side, important resistance resides at the AED2.25 level, followed by the AED2.27 and AED2.32 levels. A surge above the latter might trigger positivity in the stock.

First Abu Dhabi Bank



- Following a daily upper Bollinger band crossover on Monday, the stock posted modest losses in the last session to settle at AED11.75.
- Although the daily MACD is trading in its positive territory, the RSI and stochastic indicators are showing loss of upward potential, reflecting at a weak technical outlook. Immediate support is placed at the AED11.60 level, followed by the AED11.50 and AED11.35 levels. A move back below the latter might trigger further weakness in the stock.
- However, the weekly momentum oscillators are tranquil at a higher level above their midlines, suggesting that the room for upside still exists. Key resistance is aligned at the daily upper Bollinger band (currently trading at AED11.95), followed by the AED12.05 and AED12.20 levels. A break above the latter might lead to upside momentum in the stock.

Gulf General Investment Co.



- The stock traded with a bearish tone in the prior session and ended below the daily lower Bollinger band (currently placed at AED0.333) at AED0.330, after falling as low as AED0.308.
- A recent signal line crossover from above by the daily MACD, coupled with the RSI indicator trading with a downside bias, indicates at negative momentum in the coming session. In addition, the weekly MACD and RSI indicators are moving downwards, further affirming the above outlook.
- Crucial support is situated at the AED0.315 level, a breach below which might lead to further acceleration to the downside, paving way for the psychological AED0.300 and AED0.285 levels.
- On the flipside, key intraday resistance is placed at the 20day SMA (currently trading at AED0.347), followed by the daily upper Bollinger band (currently placed at AED0.360) and the AED0.372 level.

TABREED



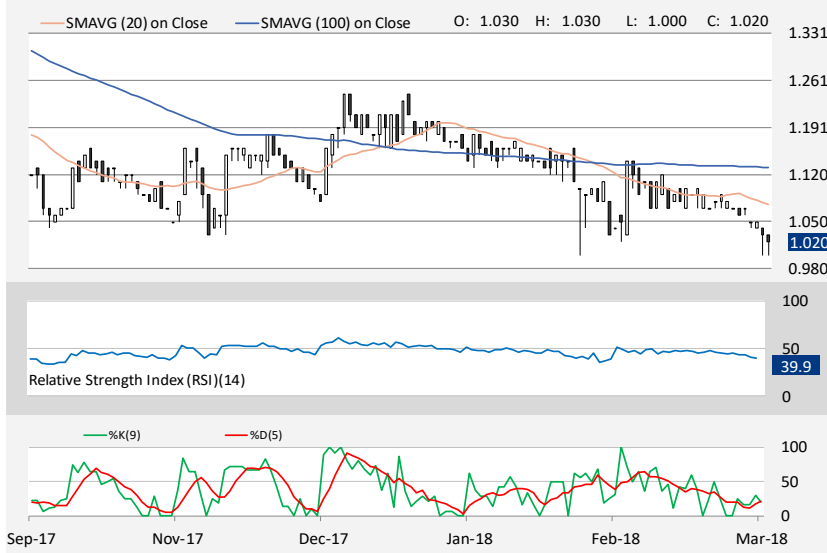
- The stock traded in the red in the previous session and closed at AED1.54.
- At present, the weekly MACD and RSI are directing towards the south, coupled with the stochastic indicator placed in its oversold territory, reflects a bearish technical picture. On the daily chart as well, the momentum oscillators are trading with a bearish showing, further confirming the above view.
- Important support is seen at the daily lower Bollinger band (currently trading at AED1.52), followed by the AED1.47 and AED1.43 levels. A breach below the latter might trigger further downside momentum in the stock.
- However, a lower Bollinger band crossover on the weekly chart suggests at possible recovery in the stock. Key short-term resistance is observed at the AED1.60 level, followed by the AED1.64 and the 20day SMA (currently placed at AED1.68).

Amlak Finance



- The stock declined for the second straight session yesterday and settled below the daily lower Bollinger band (currently placed at AED0.832) at AED0.815.
- As of now, the daily MACD is sharply heading towards the south, accompanied by the RSI and stochastic indicators placed below their 50lines, hints the presence of bearish momentum in the near term. Besides, the weekly momentum oscillators are trading with a negative showing, further supporting the above view.
- Key intraday support is placed at the psychological AED0.800 level, followed by the AED0.790 and AED0.780 levels. A move back below the latter might lead to further negativity in the stock.
- On the other hand, important resistance resides at the AED0.830 level, followed by the AED0.840 and AED0.850 levels. A sustained break above the latter might trigger positive momentum in the stock.

SHUAA Capital

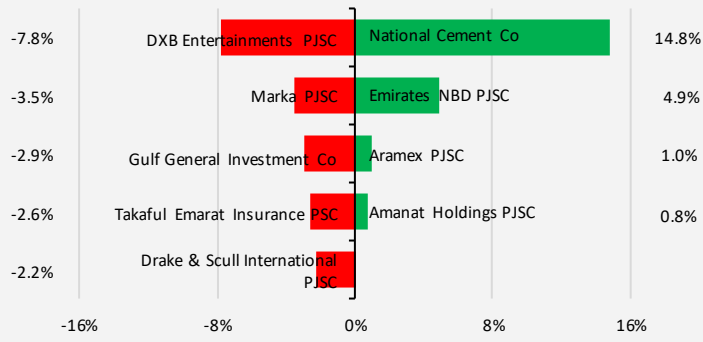


- The stock registered marginal losses in the last session to end at AED1.02, after touching a low at AED1.00.
- Currently, the daily MACD and RSI indicators are trading with a downside bias, accompanied by the stochastic indicator placed below its midline, reflects a weak technical scenario. In addition, the weekly momentum oscillators are trading with a bearish tone, further endorsing the above stance.
- Key technical support is situated at the AED1.00 level, followed by the AED0.990 and AED0.980 levels. A breach below the latter might trigger further downside momentum in the stock.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Crucial resistance is aligned at the AED1.03 level, followed by the AED1.05 and AED1.06 levels. A surge above the latter might lead to positivity in the stock.



Dubai

Top Gainers & Losers



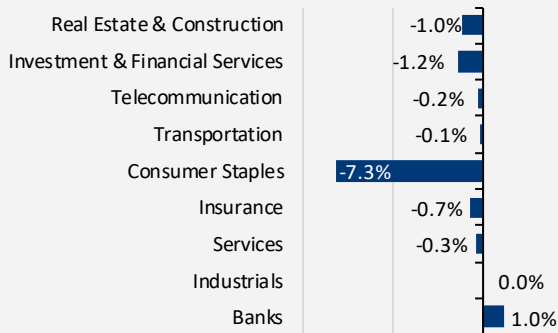
Top Volume

Company	Volume
Deyaar Development PJSC	4,89,39,881
Union Properties PJSC	2,43,55,807
Dubai Investments PJSC	70,76,405
Emaar Properties PJSC	53,84,214
Dubai Financial Market PJSC	51,36,151

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	4727%
Deyaar Development PJSC	1174%
Union Properties PJSC	746%
Emirates NBD PJSC	627%
National Central Cooling Co PJSC	269%

Sector Performance



Market Overview

	27-Mar-18	26-Mar-18	Change	% Change
Index (Last)	3092.9	3103.8	-11.0	-0.4%
Volume (000's)	258820.0	144813.0	114007.0	78.7%
Deals	2927.0	2482.0	445.0	17.9%
Value (mill)	337.7	247.6	90.1	36.4%
Company Traded	40.0	33.0	7.0	21.2%
Gainers	6.0	10.0	-4.0	-40.0%
Laggards	30.0	16.0	14.0	87.5%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

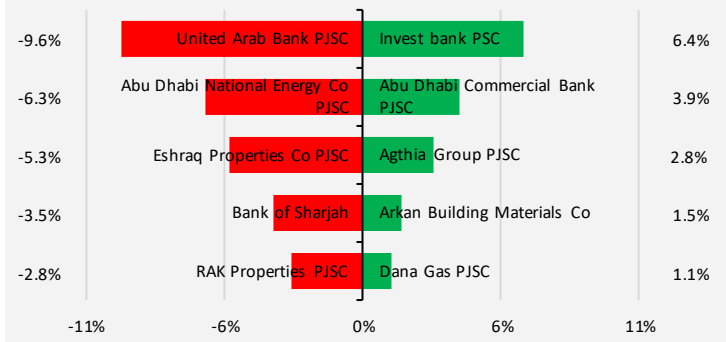
3684.2

52 Week Low

3086.6

Abu Dhabi

Top Gainers & Losers



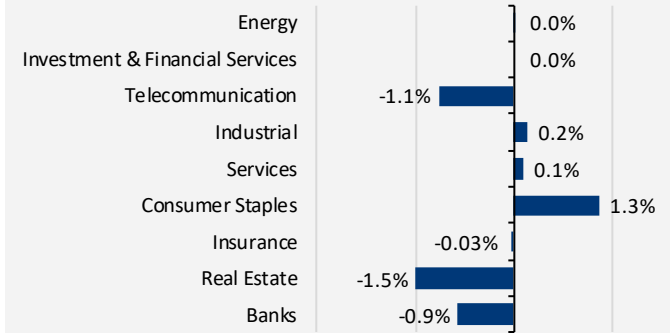
Top Volume

Company	Volume
Dana Gas PJSC	1,64,12,098
Eshraq Properties Co PJSC	1,04,40,645
Aldar Properties PJSC	57,76,740
RAK Properties PJSC	53,66,035
Abu Dhabi National Hotels	40,00,000

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	1103%
United Arab Bank PJSC	805%
Arkan Building Materials Co	704%
Gulf Cement Co PSC	418%
Eshraq Properties Co PJSC	171%

Sector Performance



Market Overview

	27-Mar-18	26-Mar-18	Change	% Change
Index (Last)	4611.8	4651.1	-39.3	-0.8%
Volume (000's)	69021.0	71492.0	-2471.0	-3.5%
Deals	953.0	1099.0	-146.0	-13.3%
Value (mill)	141.2	137.0	4.2	3.1%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	9.0	11.0	-2.0	-18.2%
Laggards	14.0	9.0	5.0	55.6%
No Change	2.0	7.0	-5.0	-71.4%

52 Week High

4655.8

52 Week Low

4244.5

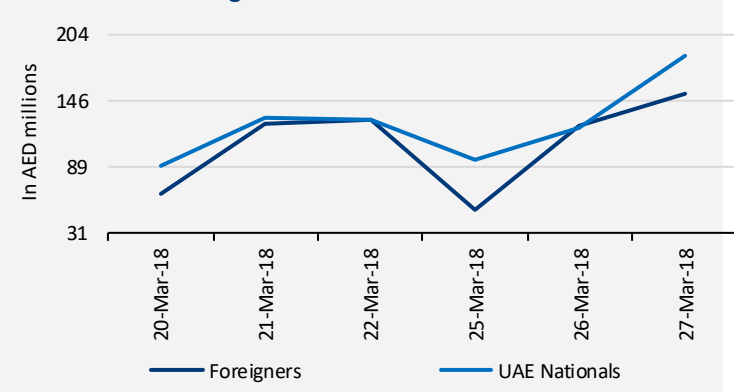
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.95%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.07%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.82%
Arkan Building Materials	No	0.00%	0.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.33%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.23%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.76%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.25%
Methaq Takaful Insurance	Yes	25.00%	23.65%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

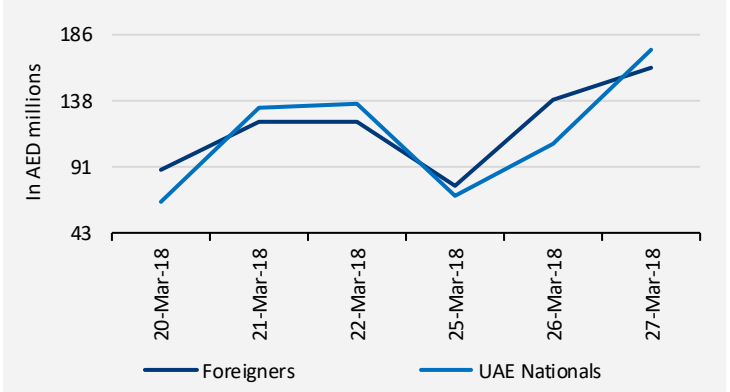
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.83%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.44%
RAK Properties	Yes	49.00%	28.94%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.87%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.52%
Union Insurance	Yes	25.00%	0.40%
Waha Capital PJSC	Yes	49.00%	8.14%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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