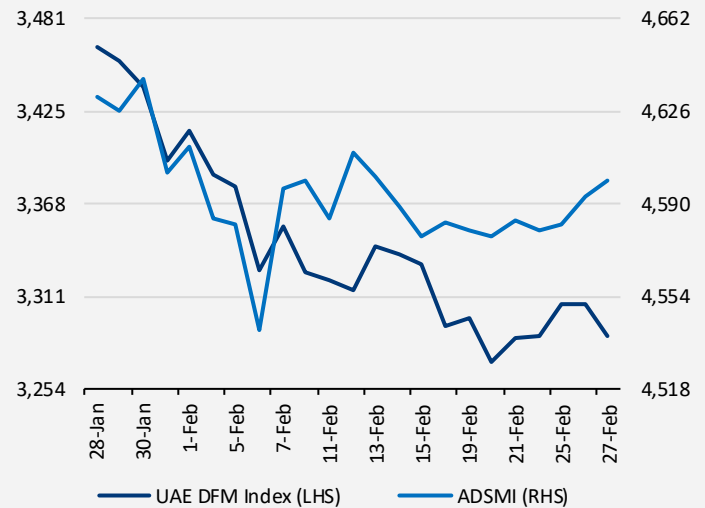


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4599.22 ↑	5.92	0.13%	4.56%	-0.70%	1.04%	11.57
UAE DFM Index	3286.48 ↓	-20.05	-0.61%	-2.48%	-5.13%	-9.47%	11.55
Bahrain BSE index	1365.81 ↓	-4.90	-0.36%	2.56%	1.75%	1.20%	9.00
Kuwait KSE Index	6770.30 ↑	68.99	1.03%	5.65%	2.13%	-0.19%	15.33
Saudi Arabia TASI	7465.47 ↓	-6.43	-0.09%	3.31%	-0.97%	7.07%	16.51
Oman MSM30 Index	4993.16 ↑	7.88	0.16%	-2.08%	0.04%	-13.61%	12.10
Qatar DSM Index	8929.50 ↓	-63.14	-0.70%	4.76%	-5.12%	-16.56%	13.82

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance sector stocks were offset by losses in finance and consumer staple sector stocks.
- Insurance sector stocks, Methaq Takaful Insurance Co. and Takaful Emarat Insurance rose 2.4% and 2.1%, respectively.
- On the losing side, financial sector stocks, SHUAA Capital, Dubai Financial Market and Dubai Investments dropped 3.6%, 1.8% and 1.3%, respectively.
- Consumer staple stocks, International Holdings Co. and Agthia Group fell 1.4% and 1.2%, respectively.
- Damac Properties announced that it has awarded a contract worth AED600.0 million for the construction of a tower at Aykon City to China State Construction Engineering Corporation.
- First Abu Dhabi Bank announced a cash dividend of AED7.6 billion to its shareholders for FY2017.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,599.2, while the Dubai Financial Market index ended 0.6% lower at 3,286.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 28-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High
16-Feb - 28-Feb	Central Bank Foreign Assets	Jan	-	-	AED347.66 bn	-	Low
17-Feb - 28-Feb	CPI YoY	Jan	-	-	2.73%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
02/25/2018	-	-
02/26/2018	-	-
02/27/2018	National General Insurance Co PSC	Final
02/28/2018	Emaar Development PJSC	Final
03/01/2018	-	-

### Abu Dhabi

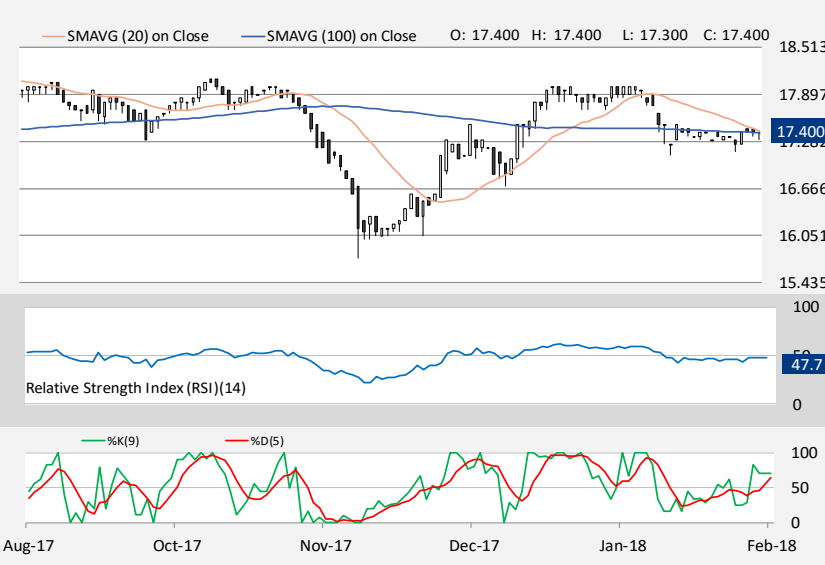
Date	Company	Event
02/25/2018	Arkan Building Materials Co	Final
02/26/2018	Invest bank PSC	Final
02/27/2018	-	-
02/28/2018	-	-
03/01/2018	-	-

## Gulf Navigation Holding



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern in the previous session and closed at AED1.09.
- A likely positive centerline crossover by the daily MACD, coupled with the stochastic and RSI indicators sharply moving upwards, reflects a positive technical outlook. Important resistance is aligned at the daily upper Bollinger band (currently placed at AED1.11), followed by the AED1.14 and AED1.17 levels. A break above the latter might trigger upside momentum in the stock.
- However, the weekly stochastic and RSI indicators are showing loss of upward potential, suggesting that the room for downside still exists. Key support is seen at the AED1.07 level, followed by the 20day SMA (currently trading at AED1.05) and the AED1.03 level. A breach below the latter might lead to negative momentum in the stock.

## Emirates Telecommunication Group



- Following two straight bearish sessions, the stock formed a dragonfly Doji candlestick pattern yesterday to end at AED17.40.
- At present, the weekly MACD and stochastic indicators are heading south, accompanied by the RSI indicator tranquil below its midline, hints the presence of bearish momentum in the stock. Immediate support is situated at the AED17.30 level, followed by the AED17.20 and the daily lower Bollinger band (currently trading at AED17.09). A move back below the latter might lead to bearish pressure on the stock.
- However, the daily momentum oscillators are trading with a positive bias, indicating that the room for upside still exists. Key resistance is placed at the 200day SMA (currently trading at AED17.48), followed by the 50day SMA (currently placed at AED17.57) and the AED17.65 level. A surge above the latter might trigger positivity in the stock.

## Takaful House



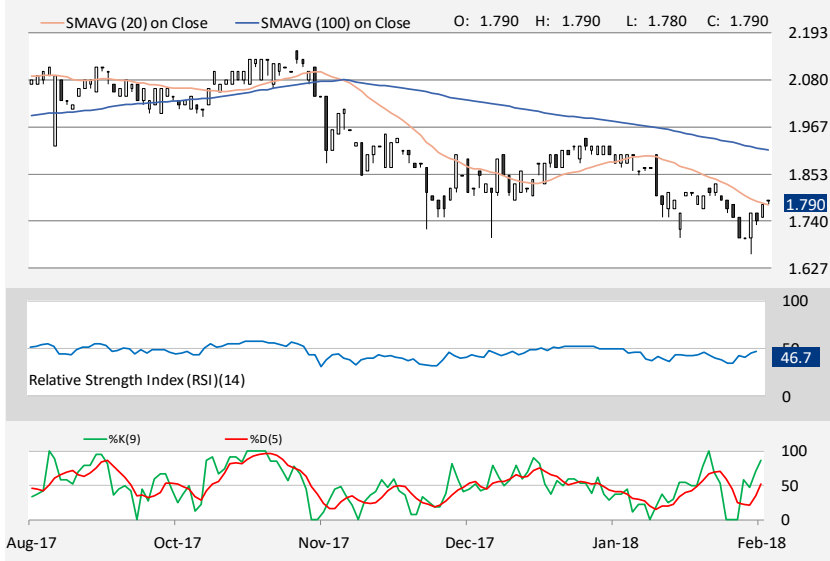
- The stock recorded marginal gains in the last session and finished at AED0.711, after hitting a high at AED0.715.
- As clearly seen on the daily chart, the MACD is trading with an upside bias, along with the stochastic and RSI indicators attempting to move out of their oversold zones, indicates a strong technical scenario. Crucial resistance is situated at the AED0.720 level, followed by the AED0.729 and AED0.737 levels. A sustained break above the latter might trigger further strength in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their centerlines, suggesting that the upside might remain limited. Key technical support is located at the AED0.700 level, followed by the AED0.690 and AED0.680 levels. A move back below the latter might lead to bearish momentum in the stock.

## SHUAA Capital



- The stock traded with a bearish showing in the prior session to close at AED1.07.
- A possible signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators sharply heading towards the south, reflects a weak technical picture. In addition, the daily momentum oscillators are trading with a negative bias, further affirming the above view.
- Important support is placed at the AED1.05 level, followed by the daily lower Bollinger band (currently trading at AED1.04) and the AED1.01 level. A breach below the latter might trigger further weakness in the stock.
- On the contrary, key resistance is observed at the 20day SMA (currently placed at AED1.10), followed by the AED1.13 and the 50day SMA (currently trading at AED1.15). A break above the latter might lead to positive momentum in the stock.

## TABREED



- The stock traded flat in the previous session to end at AED1.79.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators directing towards the north, indicates at the positive momentum in the coming session. On the weekly chart as well, the RSI and stochastic oscillators are trading with a strong bias, further validating the above outlook.
- The key technical barrier is positioned at the AED1.81 level, followed by the AED1.83 and the 50day SMA (currently placed at AED1.84). A break and stability above the latter might trigger bullish momentum in the stock.
- On the other hand, key intraday support is seen at the AED1.77 level, followed by the AED1.76 and AED1.73 levels. A move back below the latter might lead to negativity in the stock.

## Aramex

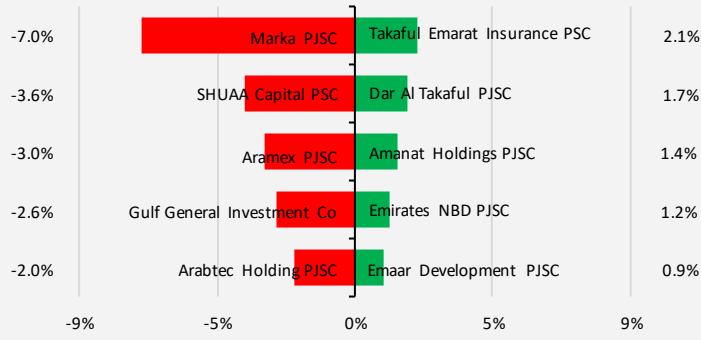


- The stock traded with a negative bias in the last session to settle at AED4.56.
- Although the weekly MACD is moving towards the north, the RSI and stochastic oscillators are showing loss of upward potential, hinting the presence of bearishness in the stock. Also, on the daily chart, the momentum oscillators are trading with a downside bias, further supporting the above stance.
- Key short-term support is situated at the AED4.50 level, followed by the AED4.45 and the 20day SMA (currently placed at AED4.41). A breach below the latter might trigger further bearish pressure on the stock.
- On the bright side, key intraday resistance is aligned at the 100day SMA (currently trading at AED4.61), followed by the AED4.66 and AED4.70 levels. A break and stability above the latter might lead to bullishness in the stock.



## Dubai

### Top Gainers & Losers



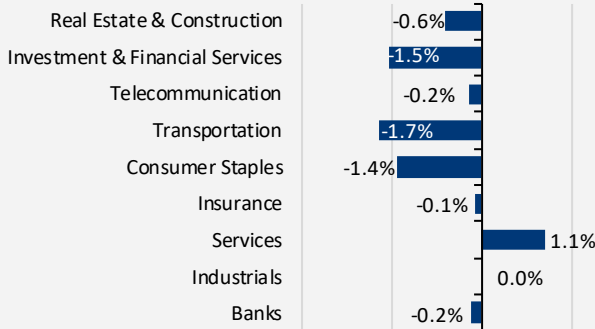
### Top Volume

Company	Volume
Union Properties PJSC	1,97,26,469
Emaar Properties PJSC	99,59,095
Dubai Islamic Bank PJSC	81,55,348
Gulf Navigation Holding PJSC	75,40,632
Dubai Financial Market PJSC	60,85,087

### Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	193%
National Central Cooling Co PJSC	148%
Dubai Islamic Bank PJSC	108%
Dubai Investments PJSC	65%
Air Arabia PJSC	53%

### Sector Performance



### Market Overview

	27-Feb-18	26-Feb-18	Change	% Change
Index (Last)	3286.5	3306.5	-20.1	-0.6%
Volume (000's)	196851.0	269880.0	-73029.0	-27.1%
Deals	2917.0	3950.0	-1033.0	-26.2%
Value (mill)	292.4	287.5	4.9	1.7%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	9.0	16.0	-7.0	-43.8%
Laggards	25.0	15.0	10.0	66.7%
No Change	1.0	2.0	-1.0	-50.0%

52 Week High

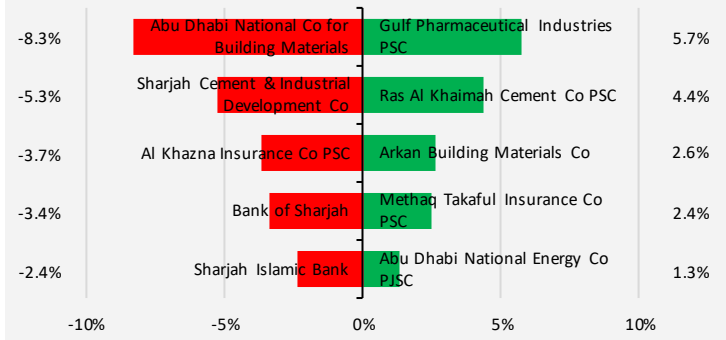
3684.2

52 Week Low

3250.9

## Abu Dhabi

### Top Gainers & Losers



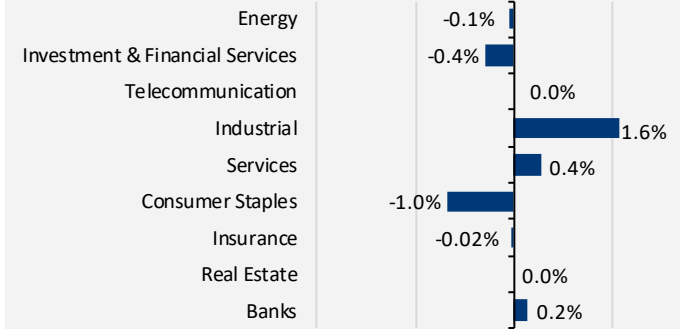
### Top Volume

Company	Volume
RAK Properties PJSC	93,58,118
Eshraq Properties Co PJSC	66,31,088
Abu Dhabi Commercial Bank PJSC	41,23,696
Dana Gas PJSC	38,77,475
Abu Dhabi National Energy Co PJSC	29,31,343

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	8814%
Bank of Sharjah	3480%
Union Cement Co	1449%
Abu Dhabi Commercial Bank PJSC	571%
Ras Al Khaimah Ceramics	515%

### Sector Performance



### Market Overview

	27-Feb-18	26-Feb-18	Change	% Change
Index (Last)	4599.2	4593.3	5.9	0.1%
Volume (000's)	59937.0	68249.0	-8312.0	-12.2%
Deals	782.0	869.0	-87.0	-10.0%
Value (mill)	157.5	107.3	50.2	46.7%
Company Traded	30.0	31.0	-1.0	-3.2%
Gainers	7.0	12.0	-5.0	-41.7%
Laggards	14.0	8.0	6.0	75.0%
No Change	9.0	11.0	-2.0	-18.2%

52 Week High

4658.8

52 Week Low

4244.5



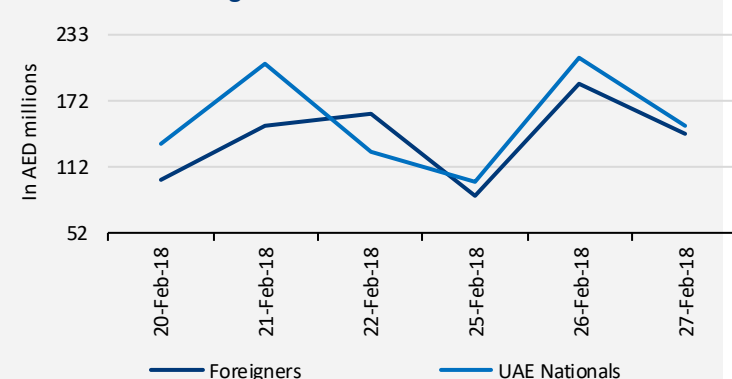
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.06%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.96%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.12%
Al Khazna Insurance	Yes	25.00%	4.74%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.91%
Arkan Building Materials	No	0.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.19%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.55%
Methaq Takaful Insurance	Yes	25.00%	23.75%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

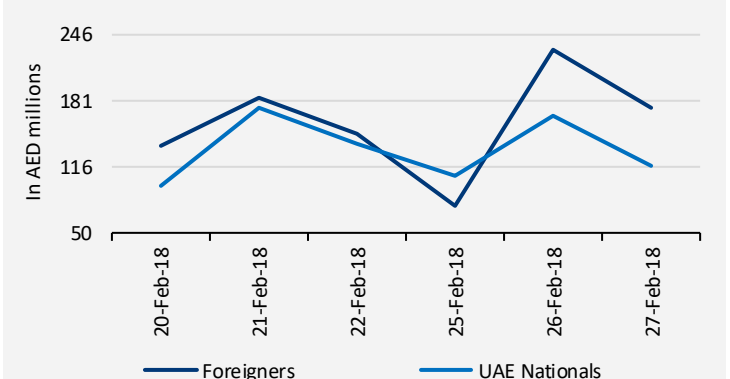
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.62%
RAK Properties	Yes	49.00%	30.08%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.26%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.80%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.33%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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