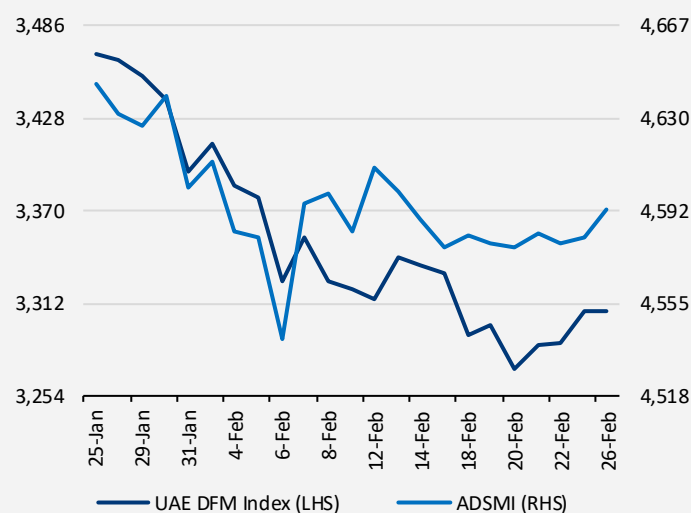


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4593.30 ↑	11.29	0.25%	4.43%	-0.83%	-0.76%	11.55
UAE DFM Index	3306.53 ↓	-0.04	0.00%	-1.89%	-4.55%	-9.00%	11.63
Bahrain BSE index	1370.71 ↑	9.06	0.67%	2.93%	2.12%	1.55%	9.18
Kuwait KSE Index**	6756.54 ↑	55.23	0.82%	5.44%	1.92%	-0.36%	15.29
Saudi Arabia TASI	7471.90 ↓	-21.73	-0.29%	3.40%	-0.88%	7.21%	16.58
Oman MSM30 Index	4985.28 ↑	27.07	0.55%	-2.24%	-0.12%	-14.36%	12.08
Qatar DSM Index	8992.64 ↓	-87.49	-0.96%	5.51%	-4.45%	-17.79%	14.05

**Value as on 22 February 2018

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in finance sector stocks were offset by losses in banking and real estate sector stocks.
- Financial sector stocks, Dubai Financial Market, Al Waha Capital, SHUAA Capital and Dubai Investments rose 2.8%, 2.4%, 1.8% and 0.9%, respectively.
- On the losing side, lenders, Sharjah Islamic Bank, Ajman Bank, Bank of Sharjah and Dubai Islamic Bank fell 2.3%, 0.9%, 0.8% and 0.3%, respectively.
- Property sector stocks, Emaar Malls and Emaar Development declined 2.2% and 0.9%, respectively.
- Emaar Development unveiled a 7-sq-km residential project 'Saffron', in Emaar South, a joint venture project with Dubai South.
- Aldar Properties announced that it has appointed David Dudley as an Executive Director, Investments & Partnerships.
- Abu Dhabi National Oil Company announced that it has entered into a 40-year agreement with Japan-based INPEX Corporation, awarding it a 10.0% stake in Abu Dhabi's offshore Lower Zakum concession.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% higher at 4,593.3, while the Dubai Financial Market index ended almost unchanged at 3,306.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

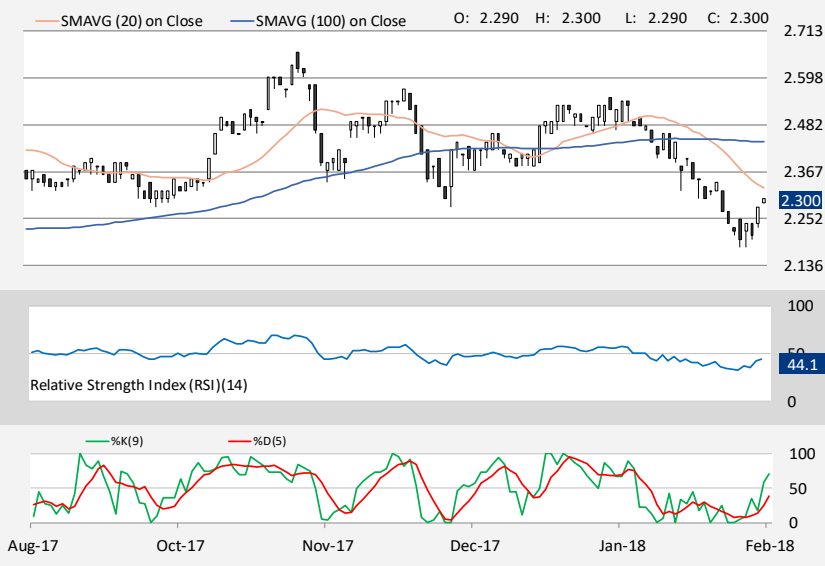
Dubai

Date	Company	Event
02/25/2018	-	-
02/26/2018	-	-
02/27/2018	National General Insurance Co PSC	Final
02/28/2018	Emaar Development PJSC	Final
03/01/2018	-	-

Abu Dhabi

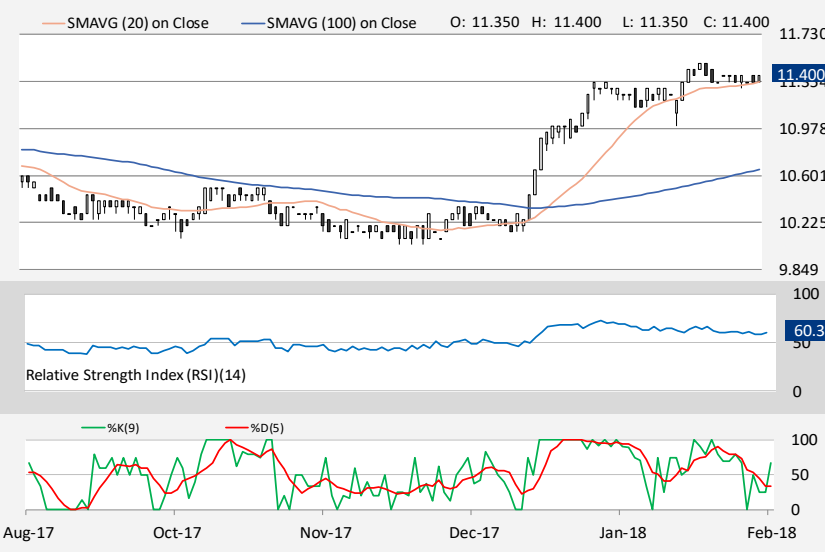
Date	Company	Event
02/25/2018	Arkan Building Materials Co	Final
02/26/2018	Invest bank PSC	Final
02/27/2018	-	-
02/28/2018	-	-
03/01/2018	-	-

Dubai Investments



- The stock traded higher for the second consecutive session yesterday and finished at AED2.30.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply heading towards the north, hints the presence of bullish momentum in the stock. Additionally, the weekly RSI and stochastic oscillators are trading with an upside tone, further affirming the above stance.
- The key technical barrier is placed at the 20day SMA (currently trading at AED2.33), followed by the 200day SMA (currently placed at AED2.35) and the AED2.39 level. A break above the latter might trigger further bullishness in the stock.
- On the other hand, key support is seen at AED2.27 level, followed by the AED2.24 and AED2.21 levels. A breach below the latter might lead to downside momentum in the stock.

First Abu Dhabi Bank



- The stock has been trading within a narrow range since past few weeks and recorded marginal gains yesterday to end at AED11.40.
- As of now, the weekly momentum oscillators are trading at a higher level above their centerlines, reflecting at a positive technical outlook. Key intraday resistance is aligned at the AED11.45 level, followed by the daily upper Bollinger band (currently placed at AED11.50) and the AED11.55 level. A sustained break above the latter might lead to further upside momentum in the stock.
- However, the daily MACD and stochastic indicators are trading with a weak bias, suggesting that the room for downside still exists. Immediate support is located at the 20day SMA (currently trading at AED11.35), followed by the AED11.30 and AED11.20 levels. A move back below the latter might trigger negativity in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded with a bearish tone in the last session and closed at AED0.770, after notching a low at AED0.764.
- A possible signal line crossover from above by the daily MACD, along with the stochastic and RSI indicators placed below their midlines, indicates at the bearish momentum in the coming session. Besides, the weekly momentum oscillators are trading with a negative showing, further confirming the above view.
- Key technical support is situated at the daily lower Bollinger band (currently placed at AED0.760), followed by the AED0.750 and AED0.738 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- Conversely, crucial resistance is positioned at the AED0.780 level, followed by the 20day SMA (currently trading at AED0.793) and the AED0.804 level. A surge above the latter might trigger positivity in the stock.

Dubai Islamic Bank



- The stock registered mild losses in the prior session to finish at AED6.15, after making a low at AED6.12.
- At present, the daily MACD is tranquil in its negative territory, coupled with the stochastic and RSI indicators showing loss of upward potential, reflects a weak technical scenario. Important support is placed at the AED6.12 level, followed by the daily lower Bollinger band (currently placed at AED6.09) and the AED6.05 level. A move back below the latter might lead to further weakness in the stock.
- However, the weekly stochastic and RSI indicators are heading towards the north, suggesting that the downside might remain limited.
- AA Key resistance resides at the 100day SMA (currently placed at AED6.19), followed by AED6.21 and AED6.25 levels. A break and stability above the latter might trigger positive momentum in the stock.

DXB Entertainments



- The stock traded in the green for the second successive session yesterday and closed at AED0.558.
- A potential signal line crossover from below by the daily MACD, accompanied by the stochastic and RSI indicators attempting to move out of their oversold territories, hints the presence of bullish momentum in the stock. On the weekly chart as well, the RSI and stochastic oscillators are directing towards the north, further supporting the above outlook.
- The key technical obstacle is observed at the AED0.564 level, followed by the AED0.570 and AED0.580 levels. A break above the latter might lead to further acceleration to the upside.
- On the other hand, crucial support is seen at the AED0.551 level, followed by the AED0.546 and AED0.540 levels. A breach below the latter might trigger negative momentum in the stock.

DAMAC Properties Dubai Co.

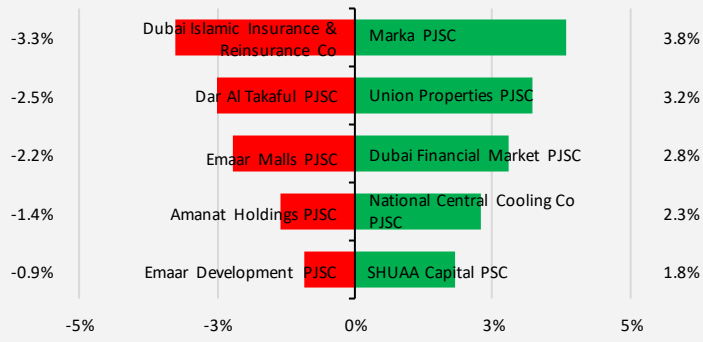


- The stock traded in the red in the previous session to end at AED3.24, after notching a low a AED3.18.
- Currently, the weekly MACD and RSI are sharply moving downwards, accompanied by the stochastic indicator trading below its oversold territory, indicates a negative technical scenario. Moreover, the daily MACD and RSI indicators are trading at a lower level below their midlines, further validating the above stance.
- Key support is located at the AED3.22 level, followed by the daily lower Bollinger band (currently trading at AED3.19) and the AED3.16 level. A move back below the latter might lead to further bearishness in the stock.
- Meanwhile, important resistance is placed at the AED3.26 level, followed by the 20day SMA (currently placed at AED3.29) and the AED3.30 level. A surge above the latter lead to strength in the stock.



Dubai

Top Gainers & Losers



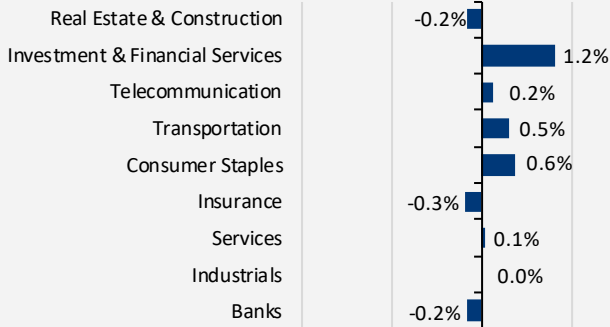
Top Volume

Company	Volume
Union Properties PJSC	3,46,06,821
Emaar Properties PJSC	1,04,11,486
Dubai Financial Market PJSC	88,20,638
Drake & Scull International PJSC	78,61,013
Marka PJSC	66,63,338

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	47174%
DAMAC Properties Dubai Co PJSC	2746%
Emaar Malls Group PJSC	1534%
Gulf General Investment Co	808%
Dubai Financial Market PJSC	710%

Sector Performance



Market Overview

	26-Feb-18	25-Feb-18	Change	% Change
Index (Last)	3306.5	3306.6	0.0	0.0%
Volume (000's)	269880.0	142039.0	127841.0	90.0%
Deals	3950.0	2253.0	1697.0	75.3%
Value (mill)	287.5	184.2	103.3	56.1%
Company Traded	33.0	36.0	-3.0	-8.3%
Gainers	16.0	16.0	0.0	0.0%
Laggards	15.0	12.0	3.0	25.0%
No Change	2.0	8.0	-6.0	-75.0%

52 Week High

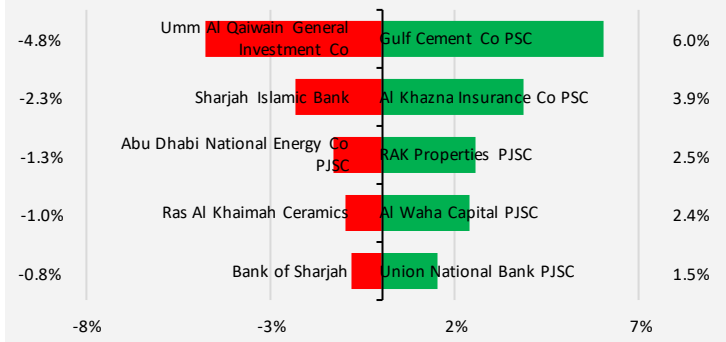
3684.2

52 Week Low

3250.9

Abu Dhabi

Top Gainers & Losers



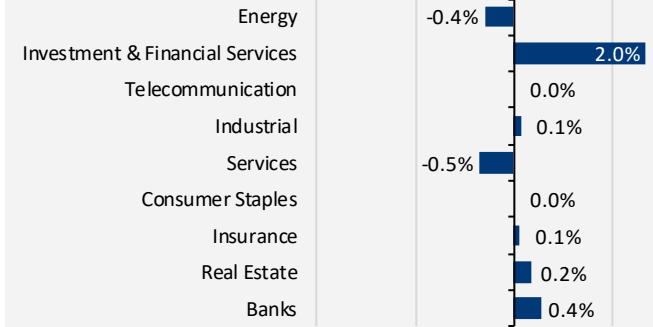
Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,18,19,198
RAK Properties PJSC	88,88,529
Dana Gas PJSC	67,54,421
Aldar Properties PJSC	39,98,939
Ras Al Khaimah Cement Co PSC	21,30,850

Volume Gainers

Company	Change (%)
Union National Bank PJSC	10483%
Al Waha Capital PJSC	1836%
Arkan Building Materials Co	1048%
Aldar Properties PJSC	841%
Abu Dhabi National Energy Co PJSC	507%

Sector Performance



Market Overview

	26-Feb-18	25-Feb-18	Change	% Change
Index (Last)	4593.3	4582.0	11.3	0.2%
Volume (000's)	68249.0	22282.0	45967.0	206.3%
Deals	869.0	396.0	473.0	119.4%
Value (mill)	107.3	50.2	57.1	113.9%
Company Traded	31.0	23.0	8.0	34.8%
Gainers	12.0	9.0	3.0	33.3%
Laggards	8.0	8.0	0.0	0.0%
No Change	11.0	6.0	5.0	83.3%

52 Week High

4658.8

52 Week Low

4244.5



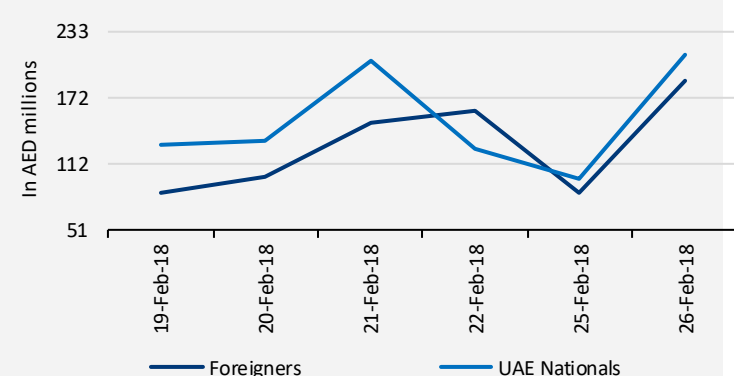
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.06%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.96%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.12%
Al Khazna Insurance	Yes	25.00%	4.73%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.92%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.28%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.24%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.54%
Methaq Takaful Insurance	Yes	25.00%	23.73%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

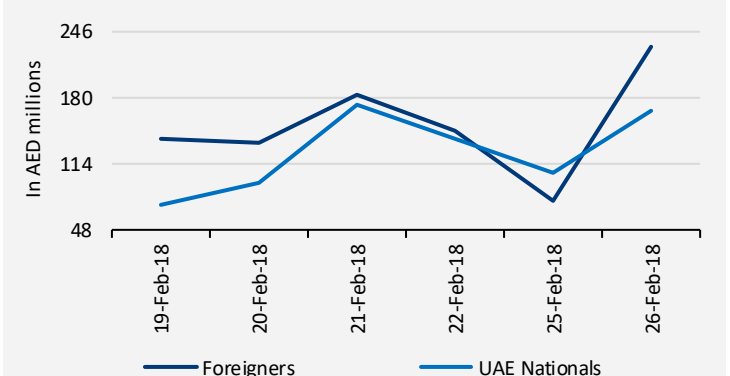
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.61%
RAK Properties	Yes	49.00%	30.09%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.26%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.88%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.80%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.33%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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