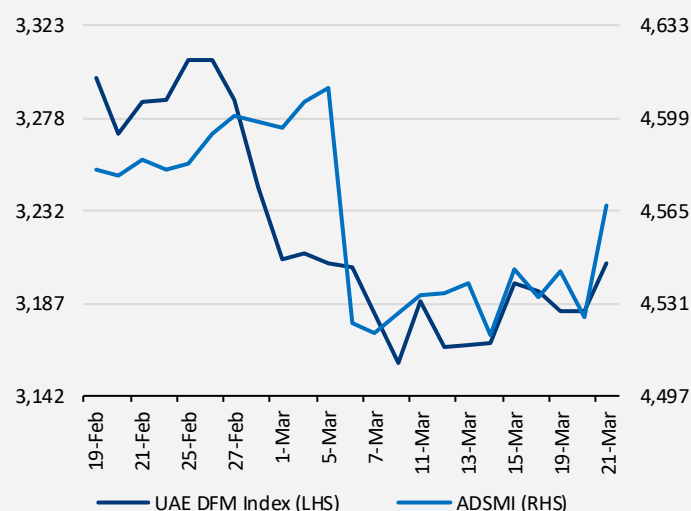


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4566.66	↑	41.24	0.91%	3.82%	-0.28%	1.89%	11.73
UAE DFM Index	3206.70	↑	23.90	0.75%	-4.85%	-2.43%	-7.71%	11.27
Bahrain BSE index	1336.43	↓	-4.62	-0.34%	0.35%	-1.14%	-2.24%	16.42
Kuwait KSE Index	6686.94	↓	-18.75	-0.28%	4.35%	-1.03%	-4.75%	8.86
Saudi Arabia TASI	7761.74	↑	36.95	0.48%	7.41%	3.14%	13.60%	15.08
Oman MSM30 Index	4796.23	↑	14.31	0.30%	-5.94%	-3.54%	-14.62%	17.20
Qatar DSM Index	8873.38	↓	-104.47	-1.16%	4.11%	-2.45%	-14.65%	11.79

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in real estate, finance and energy sector stocks.
- Property sector stocks, Emaar Properties, Emaar Development and Union Properties rose 2.2%, 2.1% and 1.0%, respectively.
- Finance sector stocks, Dubai Investments, Amlak Finance, Emirates NBD and SHUAA Capital climbed 1.9%, 1.1%, 1.0% and 0.9%, respectively.
- Energy sector stock, Abu Dhabi National Energy Co. increased 5.9%, while, Abu Dhabi National Oil Co. for Distribution jumped 1.5%.
- Abu Dhabi National Oil Co. climbed 1.5%, after it signed an agreement with the China National Petroleum Corporation to grant a 10.0% stake in Umm Shaif and Nasr concession and 10.0% stake in Lower Zakum concession.
- Moreover, Aldar Properties jumped 2.8%, following shareholders' approval to increase its foreign ownership limit to 49.0% from 40.0%.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.9% higher at 4,566.7, while the Dubai Financial Market index ended 0.8% higher at 3,206.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Mar - 25-Mar	M1 Money Supply MoM	Feb	-	-	1.10%	-	High
17-Mar - 24-Mar	Central Bank Foreign Assets	Feb	-	-	AED326.00 bn	-	Low
18-Mar - 22-Mar	CPI YoY	Feb	-	-	4.76%	-	Low

## Company Events This Week

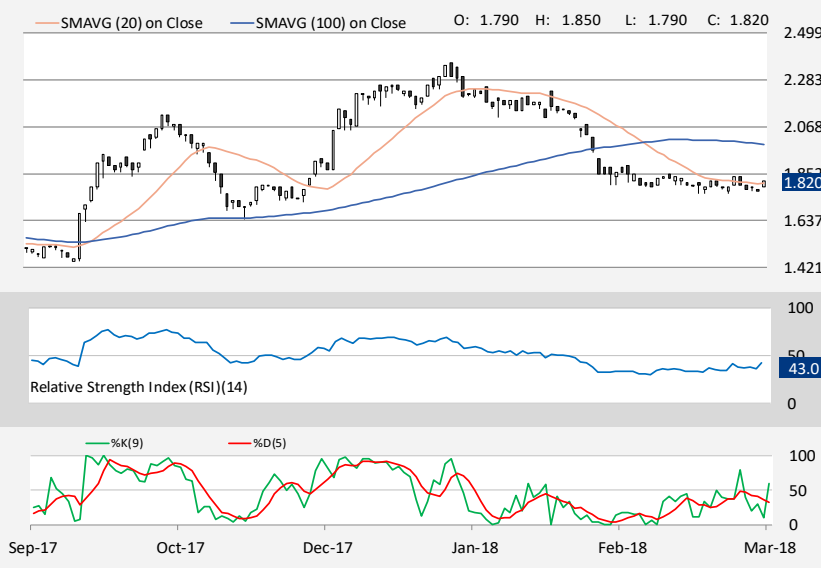
### Dubai

Date	Company	Event
03/18/2018	-	-
03/19/2018	-	-
03/20/2018	-	-
03/21/2018	-	-
03/22/2018	-	-

### Abu Dhabi

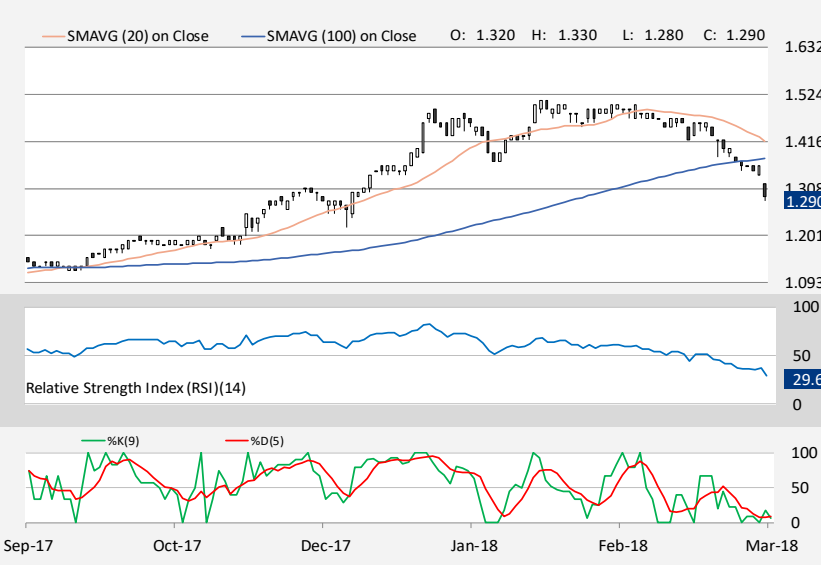
Date	Company	Event
03/18/2018	-	-
03/19/2018	-	-
03/20/2018	-	-
03/21/2018	-	-
03/22/2018	-	-

## Drake & Skull International



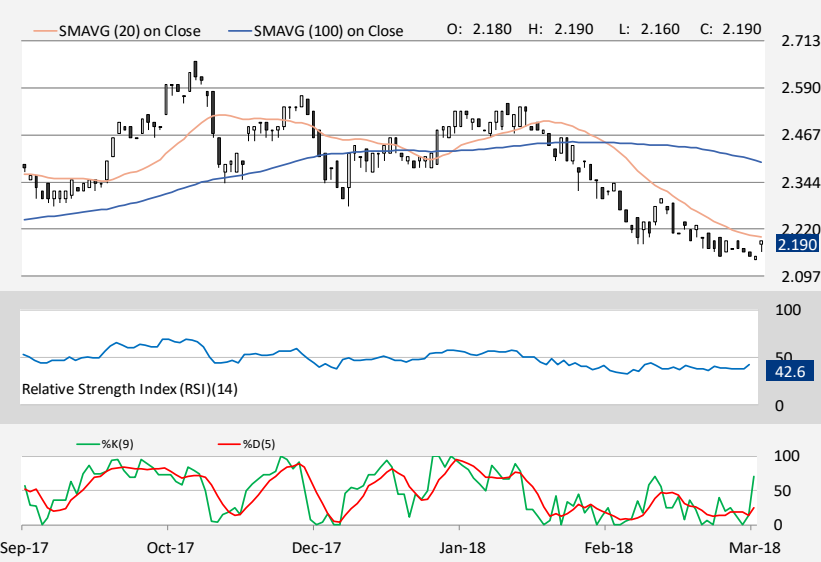
- The stock registered moderate gains yesterday to end at AED1.82, after notching a high at AED1.85.
- At present, the daily MACD is trading with an upside bias, coupled with the stochastic indicator moving towards its overbought zone, indicates at a strong technical picture. In addition, the weekly RSI and stochastic indicators are pointing towards the north, further validating the above stance.
- Crucial resistance is aligned at the daily upper Bollinger band (currently placed at AED1.85), followed by the AED1.88 and AED1.91 levels. A surge above the latter might lead to further strength in the stock.
- On the other hand, key technical support is placed at the 200day SMA (currently trading at AED1.80), followed by the daily lower Bollinger band (currently placed at AED1.77) and the AED1.75 level.

## Amanat Holdings



- Yesterday, the stock traded lower and closed below the daily lower Bollinger band (currently trading at AED1.31) at AED1.29, following a low at AED1.28.
- Currently, the weekly MACD is moving downwards, along with the stochastic and RSI trading with a bearish showing, hinting at the presence of a bearish momentum. Moreover, the daily momentum oscillators are trading at a lower level below their centerlines, further supporting the above view.
- Important support is seen at the 200day SMA (currently placed at AED1.26), followed by the AED1.24 and AED1.21 levels. A move back below the latter might lead to further bearish pressure on the stock.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the coming session. Key intraday resistance resides at the AED1.32 level, followed by the AED1.35 level and the 100day SMA (currently trading at AED1.38).

## Dubai Investments



- The stock posted marginal gains in the previous session to settle at AED2.19.
- As of now, the daily MACD is trading with a positive tone, accompanied by the RSI and stochastic indicators sharply heading towards the north, reflecting at a positive technical scenario. On the weekly chart at well, the RSI and stochastic indicators are moving higher, further confirming the above outlook.
- Immediate resistance is placed at the 20day SMA (currently placed at AED2.20), followed by the AED2.21 and AED2.23 levels. A break and stability above the latter might trigger further positivity in the stock.
- On the other hand, crucial support is situated at the AED2.18 level, followed by the AED2.16 and AED2.15 levels. A breach below the latter might lead to acceleration to the downside.

## Abu Dhabi Commercial Bank



- The stock recorded marginal losses in the prior session and finished at AED6.65.
- A possible centerline crossover by the weekly MACD to trade negatively, along with the stochastic and RSI indicators trading with a downside bias, indicates at a weak momentum in the coming week. Likewise, the daily RSI and stochastic indicators are trading with a negative bias, further affirming the above stance.
- Key support is placed at the AED6.63 level, followed by the AED6.59 and AED6.53 levels. A move back below the latter might trigger further weakness in the stock.
- On the bright side, important resistance is observed at the AED6.67 level, followed by the 20day SMA (currently placed at AED6.73) and the 200day SMA (currently placed at AED6.76). A sustained break above the latter might lead to upside momentum in the stock.

## Amlak Finance



- The stock traded higher for the fourth straight session yesterday to end at AED0.890.
- Presently, the daily momentum oscillators are trading with a positive showing, hinting at a bullish technical scenario. Similarly, the weekly RSI and stochastic indicators are trading with an upside bias, further endorsing the above view.
- Key technical resistance aligned at the 20day SMA (currently trading at AED0.894), followed by the AED0.900 and AED0.905 levels. A break and stability above the latter might trigger further bullishness in the stock.
- On the other side, immediate support is seen at the AED0.884 level, followed by the AED0.880 level and the daily lower Bollinger band (currently placed at AED0.874). A breach below the latter might lead to negativity in the stock.

## Dubai Financial Market

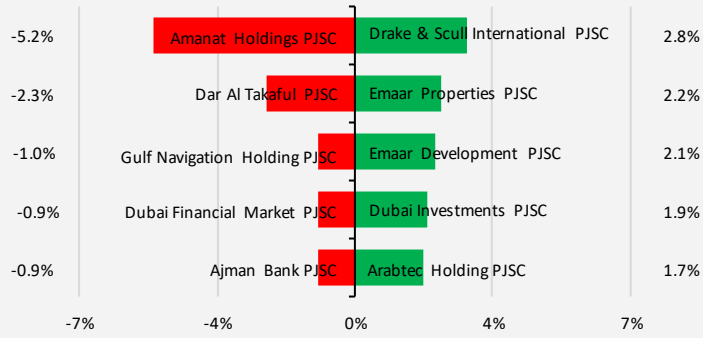


- The stock traded lower yesterday and settled at AED1.05, after making a low at AED1.04.
- As of now, the daily MACD trading at a lower level in its negative region, along with the RSI and stochastic indicators moving towards their oversold territory, indicating at a negative technical picture. Key technical support is situated at the AED1.04 level, followed by the AED1.03 and AED1.02 levels. A move back below the latter might lead to further selling pressure on the stock.
- However, the weekly RSI and stochastic indicators are sharply heading towards the north, suggesting that the room for upside still exists. Crucial resistance is placed at the AED1.06 level, followed by the 20day SMA (currently trading at AED1.07) and the AED1.08 level. A surge above the latter might trigger positive momentum in the stock.



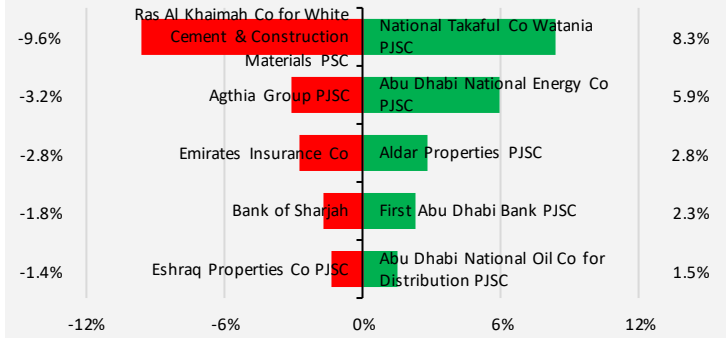
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Deyaar Development PJSC	1,88,52,300
Drake & Scull International PJSC	1,84,42,577
Air Arabia PJSC	1,64,06,112
Dubai Financial Market PJSC	1,02,59,554
Emaar Properties PJSC	78,11,720

### Volume Gainers

Company	Change (%)
Marka PJSC	2511%
Emirates NBD PJSC	2120%
Amanat Holdings PJSC	982%
Dubai Financial Market PJSC	430%
Deyaar Development PJSC	299%

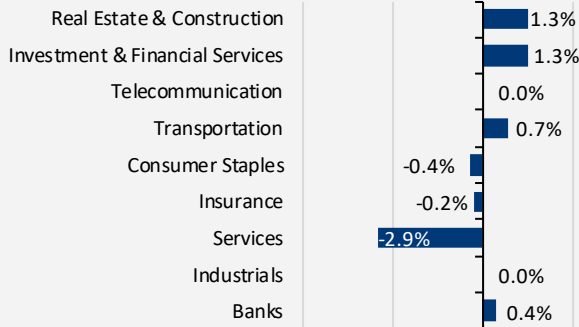
### Top Volume

Company	Volume
Aldar Properties PJSC	3,47,05,190
RAK Properties PJSC	46,24,991
Eshraq Properties Co PJSC	37,63,989
Al Waha Capital PJSC	30,07,214
Dana Gas PJSC	23,05,788

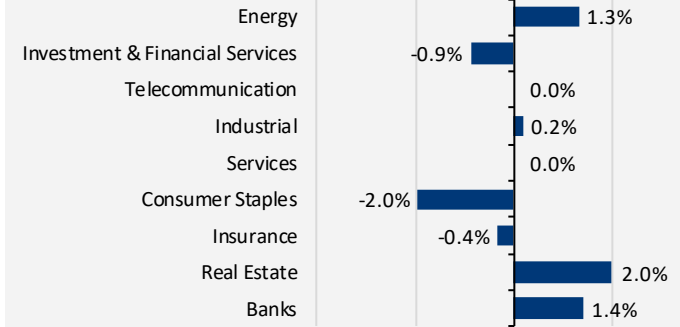
### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	587%
Al Waha Capital PJSC	307%
Aldar Properties PJSC	85%
Methaq Takaful Insurance Co PSC	54%
Dana Gas PJSC	52%

### Sector Performance



### Sector Performance



### Market Overview

	21-Mar-18	20-Mar-18	Change	% Change
Index (Last)	3206.7	3182.8	23.9	0.8%
Volume (000's)	140906.0	81136.0	59770.0	73.7%
Deals	2393.0	1674.0	719.0	43.0%
Value (mill)	258.2	155.4	102.8	66.2%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	18.0	8.0	10.0	125.0%
Laggards	13.0	20.0	-7.0	-35.0%
No Change	3.0	5.0	-2.0	-40.0%

### Market Overview

	21-Mar-18	20-Mar-18	Change	% Change
Index (Last)	4566.7	4525.4	41.2	0.9%
Volume (000's)	63091.0	63255.0	-164.0	-0.3%
Deals	1194.0	1046.0	148.0	14.1%
Value (mill)	154.0	152.5	1.5	1.0%
Company Traded	27.0	30.0	-3.0	-10.0%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	12.0	15.0	-3.0	-20.0%
No Change	8.0	6.0	2.0	33.3%

52 Week High

3684.2

52 Week Low

3139.4

52 Week High

4655.8

52 Week Low

4244.5



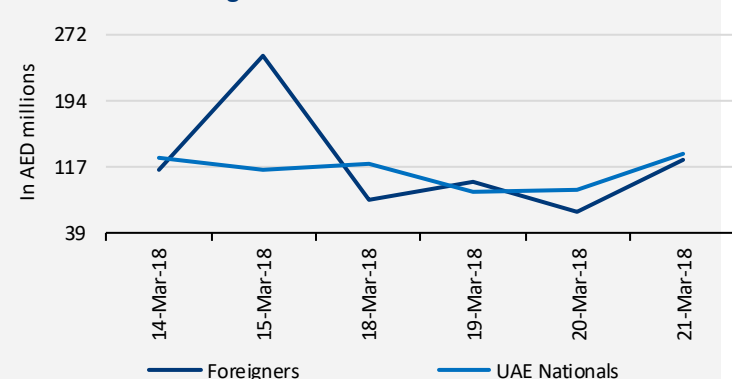
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.95%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.28%
Al Khazna Insurance	Yes	25.00%	4.96%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.76%
Arkan Building Materials	No	0.00%	0.77%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.31%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.90%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.33%
Methaq Takaful Insurance	Yes	25.00%	23.64%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

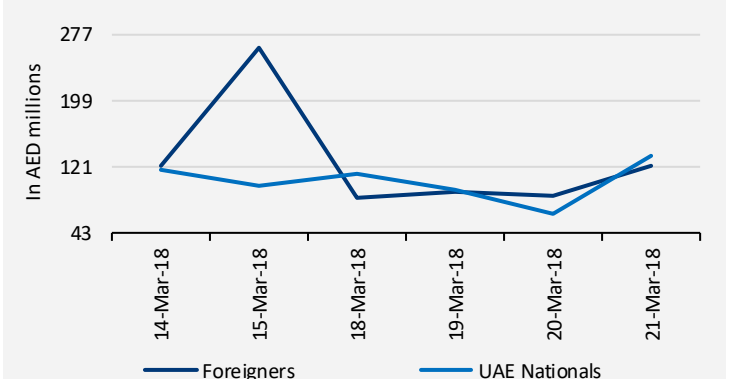
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.45%
RAK Properties	Yes	49.00%	29.24%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.83%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.63%
Union Insurance	Yes	25.00%	0.36%
Waha Capital PJSC	Yes	49.00%	8.24%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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