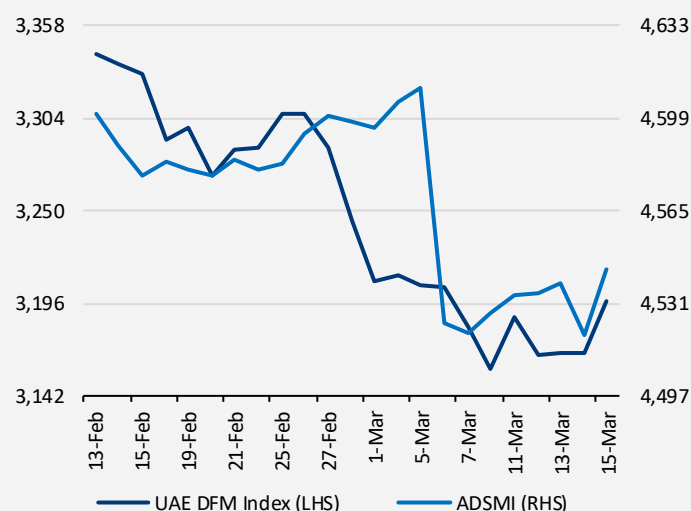


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4542.74	↑	23.62	0.52%	3.28%	-0.87%	2.66%	11.67
UAE DFM Index	3197.30	↑	30.08	0.95%	-5.13%	-2.88%	-9.20%	11.24
Bahrain BSE index	1355.51	↓	-5.02	-0.37%	1.79%	1.73%	-1.39%	16.42
Kuwait KSE Index	6760.23	↑	11.91	0.18%	5.50%	0.58%	-0.74%	8.99
Saudi Arabia TASI	7744.68	↓	-30.74	-0.40%	7.17%	3.15%	11.89%	15.01
Oman MSM30 Index	4896.93	↑	2.33	0.05%	-3.97%	-2.34%	-13.61%	17.00
Qatar DSM Index	8847.79	↑	97.47	1.11%	3.81%	-2.55%	-14.61%	11.92

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher on Thursday, boosted by gains in real estate, banking and insurance sector stocks.
- Property sector stocks, Aldar Properties, Emaar Properties, DAMAC Properties Dubai Co. and Emaar Development increased 4.7%, 2.9%, 1.9% and 1.2% respectively.
- Lenders, Dubai Islamic Bank and National Bank of Ras Al-Khaimah rose 3.5% and 2.1%, respectively. Peers, Ajman Bank and Abu Dhabi Commercial Bank climbed 1.9%, each.
- Insurance sector stocks, Union Insurance Co. surged 15.0%, while, Al Khazna Insurance Co. jumped 4.0%.
- Dana Gas fell 1.3%. Meanwhile, it announced that it plans to invest USD47.0 million as capex this year. The company indicated that it will not make any further investments in Egypt until the recovery of past receivables related to oil and gas production worth USD228.0 million.
- Etisalat eased 0.8%. Meanwhile, the company announced that it has introduced a new 'Play on Demand' service, wherein both the post-paid as well as the prepaid customers can enjoy unlimited video streaming at a price of only five fils per minute.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.5% higher at 4,542.7, while the Dubai Financial Market index ended 1.0% higher at 3,197.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Mar - 25-Mar	M1 Money Supply MoM	Feb	-	-	1.10%	-	High
17-Mar - 24-Mar	Central Bank Foreign Assets	Feb	-	-	AED326.00 bn	-	Low
18-Mar - 22-Mar	CPI YoY	Feb	-	-	4.76%	-	Low

Company Events This Week

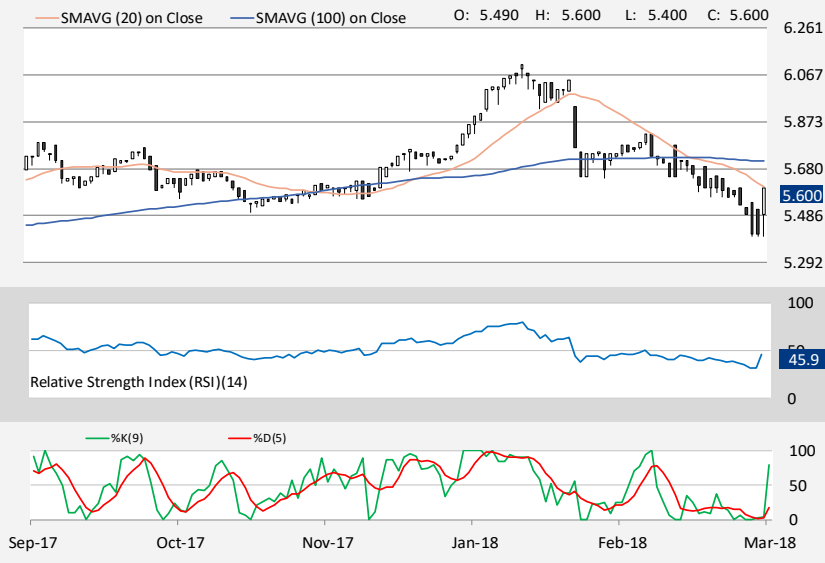
Dubai

Date	Company	Event
03/18/2018	-	-
03/19/2018	-	-
03/20/2018	-	-
03/21/2018	Emaar Development PJSC	Q4
03/22/2018	-	-

Abu Dhabi

Date	Company	Event
03/18/2018	-	-
03/19/2018	-	-
03/20/2018	-	-
03/21/2018	-	-
03/22/2018	-	-

Dubai Islamic Bank



- After trading lower for the past several sessions, the stock recorded moderate gains on Thursday to end at AED5.60.
- A possible signal line crossover by the daily MACD, accompanied by the RSI and stochastic indicators moving out of their oversold territories, reflects at a positive technical outlook. Likewise, the weekly RSI and stochastic oscillators are slightly pointing upwards, further affirming the above stance.
- Crucial resistance is aligned at the AED5.69 level, followed by the AED5.75 level and the 20day SMA (currently placed at AED5.81). A break above the latter might lead to further positivity in the stock.
- Key technical support is seen at the AED5.53 level, followed by the AED5.44 and AED5.40 levels. A move back below the latter might reverse the trend to bearish.

Eshraq Properties



- The stock traded lower in Thursday's session and closed at AED0.70.
- As of now, the weekly MACD is placed below its midline, along with the RSI and stochastic indicators moving downwards, hints at a negative technical scenario. In addition, the daily momentum oscillators are sharply heading towards the south, further affirming the above stance.
- Important support is placed at the AED0.69 level, followed by the AED0.68 and AED0.66 levels. A breach below the latter might lead to further negative momentum in the stock.
- On the bright side, key resistance resides at the AED0.71 level, followed by the 20day SMA (currently trading at AED0.72) and the AED0.73 level. A sustained break above the latter might trigger upside momentum in the stock.

DAMAC Properties Dubai Co.



- Following the formation of a bullish engulfing candlestick pattern on the daily chart on 13 March, the stock continued to trade higher in Thursday's session and finished at AED3.16.
- A recent signal line crossover by the daily MACD, along with the RSI and stochastic indicators moving higher, hints the presence of bullish momentum in the near term. Adding to it, the weekly RSI and stochastic oscillators are directing towards the north, further validating the above view.
- Immediate resistance is placed at the 50day SMA (currently trading at AED3.26), followed by the AED3.32 and the daily upper Bollinger band (currently placed at AED3.38). A surge above the latter might lead to further bullish momentum in the stock.
- Conversely, crucial support is situated at the 20day SMA (currently trading at AED3.11), followed by the AED3.05 and AED2.98 levels. A breach below the latter might trigger acceleration to the downside.

ARAMEX



- After trading higher for two successive sessions, the stock retreated on Thursday and ended at AED4.21.
- Currently, the weekly MACD is trading with a downside bias, accompanied by the stochastic and RSI indicators sharply moving downwards, indicating at a possible bearish momentum in the coming week. Also, the daily momentum oscillators are trading with a negative bias, further confirming the above outlook.
- Key support is seen at the AED4.11 level, followed by the AED4.00 and AED3.90 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the contrary, important resistance is observed at the AED4.30 level, followed by the 50day SMA (currently placed at AED4.39) and the AED4.49 level. A break and stability above the latter might trigger positive momentum in the stock.

Emirates Integrated Telecommunications Co.



- On Thursday, the stock continued to trade higher for the second successive session and closed at AED5.11, following a high at AED5.12.
- As of now, a possible centerline crossover by the MACD to trade positively, coupled with the RSI indicator sharply heading towards the north, hints at a bullish momentum in the coming session. Likewise, the weekly momentum oscillators are trading with a bullish showing, further supporting the above stance.
- Key technical resistance is placed at the AED5.17 level, followed by the AED5.22 and AED5.26 levels. A break above the latter might trigger further acceleration to the upside.
- Conversely, immediate support is situated at the AED5.09 level, followed by the 20day SMA (currently trading at AED5.02) and AED4.98 levels.

DXB Entertainments

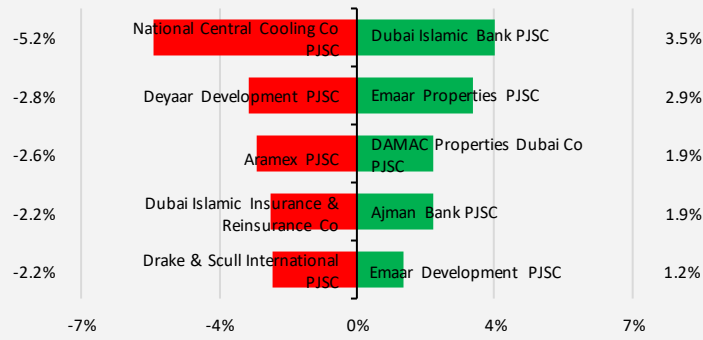


- The stock finished below the lower Bollinger band on Thursday (currently trading at AED0.543) at AED0.539, after nudging a low at AED0.535.
- Presently, the weekly MACD is trading with a weak bias, along with the RSI and stochastic indicators trading with a negative tone, indicates at a weak technical scenario. Besides, the daily momentum oscillators are grinding lower below their centerlines, further affirming the above outlook.
- Key intraday support is placed at the AED0.532 level, followed by the psychological AED0.525 and AED0.520 levels. A breach below the latter might trigger further weakness in the stock.
- However, the daily lower Bollinger band crossover, suggests at a possible recovery in the near term. Crucial resistance is aligned at the AED0.546 level, followed by the AED0.549 and the 20day SMA (currently placed at AED0.555).



Dubai

Top Gainers & Losers



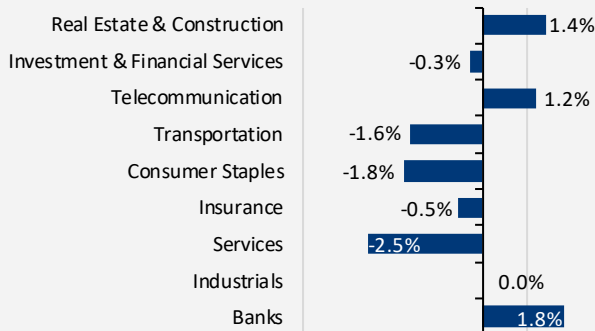
Top Volume

Company	Volume
Deyaar Development PJSC	2,69,34,439
Emaar Properties PJSC	1,82,26,603
DAMAC Properties Dubai Co PJSC	1,32,78,151
Union Properties PJSC	1,22,44,024
Dubai Islamic Bank PJSC	87,92,422

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	611%
Dubai Investments PJSC	460%
Deyaar Development PJSC	253%
DAMAC Properties Dubai Co PJSC	227%
Emirates Integrated Telecommunications Co PJSC	156%

Sector Performance



Market Overview

	15-Mar-18	14-Mar-18	Change	% Change
Index (Last)	3197.3	3167.2	30.1	0.9%
Volume (000's)	172886.0	118261.0	54625.0	46.2%
Deals	3012.0	2368.0	644.0	27.2%
Value (mill)	361.7	240.5	121.2	50.4%
Company Traded	34.0	31.0	3.0	9.7%
Gainers	8.0	15.0	-7.0	-46.7%
Laggards	20.0	9.0	11.0	122.2%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

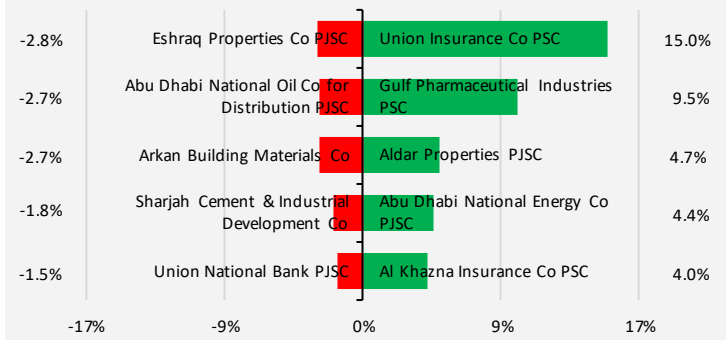
3684.2

52 Week Low

3139.4

Abu Dhabi

Top Gainers & Losers



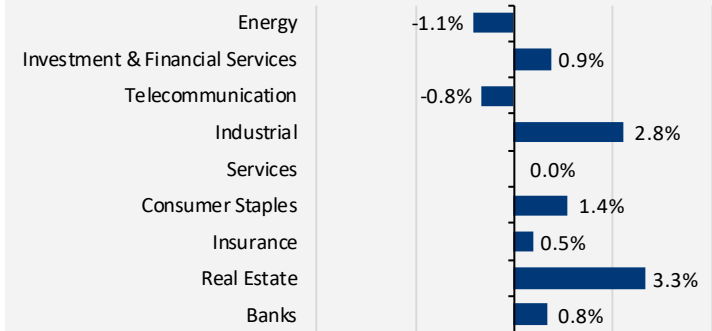
Top Volume

Company	Volume
Aldar Properties PJSC	2,36,84,921
RAK Properties PJSC	1,81,15,993
Eshraq Properties Co PJSC	90,02,812
Ras Al Khaimah Cement Co PSC	41,87,000
Abu Dhabi Commercial Bank PJSC	36,60,763

Volume Gainers

Company	Change (%)
Al Khazna Insurance Co PSC	114879%
Ras Al Khaimah Cement Co PSC	6873%
Aldar Properties PJSC	1499%
Union Cement Co	817%
Abu Dhabi Aviation Co	720%

Sector Performance



Market Overview

	15-Mar-18	14-Mar-18	Change	% Change
Index (Last)	4542.7	4519.1	23.6	0.5%
Volume (000's)	82693.0	35099.0	47594.0	135.6%
Deals	1240.0	645.0	595.0	92.2%
Value (mill)	229.5	82.4	147.1	178.6%
Company Traded	32.0	31.0	1.0	3.2%
Gainers	15.0	8.0	7.0	87.5%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	8.0	11.0	-3.0	-27.3%

52 Week High

4655.8

52 Week Low

4244.5

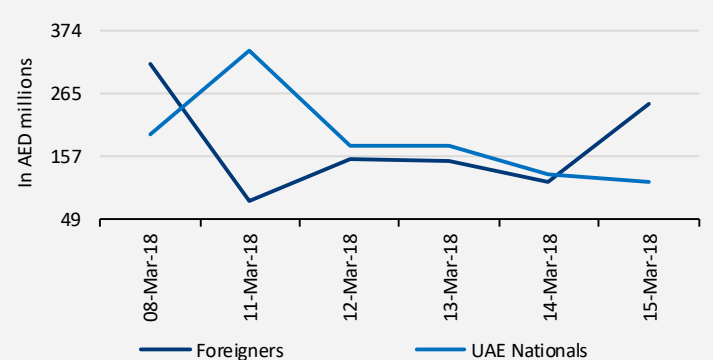
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.99%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.40%
Al Khazna Insurance	Yes	25.00%	4.92%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.70%
Arkan Building Materials	No	0.00%	0.76%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.31%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.28%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.91%
Etisalat	Yes	20.00%	4.20%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.35%
Methaq Takaful Insurance	Yes	25.00%	23.73%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

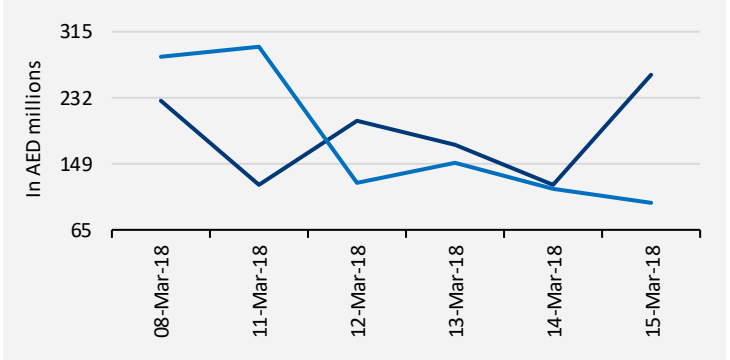
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.48%
RAK Properties	Yes	49.00%	29.36%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.09%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.78%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.69%
Union Insurance	Yes	25.00%	0.35%
Waha Capital PJSC	Yes	49.00%	8.33%
National Takaful Company	Yes	25.00%	12.88%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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