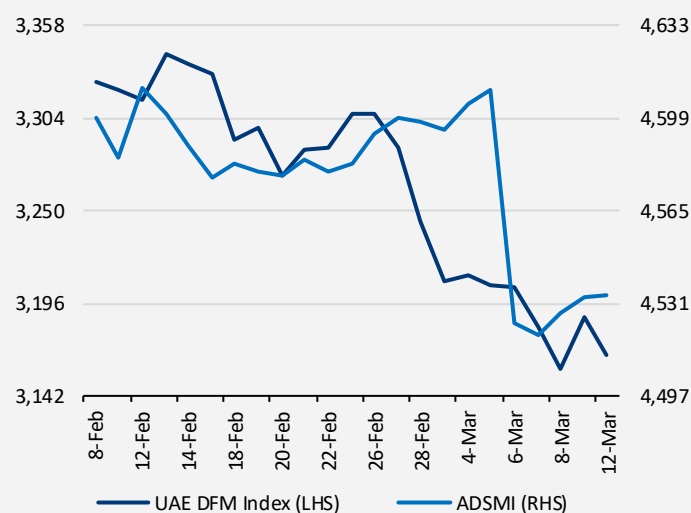


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4534.17 ↑	0.65	0.01%	3.09%	-1.44%	3.47%	11.63
UAE DFM Index	3165.51 ↓	-22.41	-0.70%	-6.07%	-5.27%	-9.59%	11.13
Bahrain BSE index	1353.28 ↓	-14.61	-1.07%	1.62%	0.02%	-1.28%	16.42
Kuwait KSE Index	6725.64 ↓	-37.23	-0.55%	4.96%	0.83%	0.21%	8.97
Saudi Arabia TASI	7780.83 ↑	84.76	1.10%	7.67%	4.97%	14.63%	15.29
Oman MSM30 Index	4875.42 ↓	-30.59	-0.62%	-4.39%	-2.56%	-14.70%	17.07
Qatar DSM Index	8663.04 ↑	410.38	4.97%	1.64%	-3.61%	-16.39%	11.87

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance and banking sector stocks were trimmed by losses in finance and real estate sector stocks.
- Insurance sector stocks, Arabian Scandinavian Insurance Co. surged 14.7%, while, Al Khazna Insurance Co. and Takaful Emarat Insurance rose 4.0% and 3.2%, respectively.
- Lenders, Bank of Sharjah increased 6.3%. Peers, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank added 0.8% and 0.5%, respectively.
- On the losing side, financial sector stocks, Dar Al Takaful, Amanat Holdings and Amlak Finance dropped 3.7%, 1.4% and 1.1%, respectively.
- Property sector stocks, Emaar Properties, DAMAC Properties Dubai Co. and Emaar Development fell 2.8%, 2.7% and 2.5% respectively.
- First Abu Dhabi Bank dropped 10.45%. Meanwhile, it announced that it has entered into an agreement with Real Estate Regulatory Administration in Ras Al Khaimah, according to which the company will offer escrow account services to the developers of off-plan property projects in that region.
- Damac Properties declined 2.7%. Meanwhile, it has issued a tender for the main works at its six-tower luxury master development, Aykon City and will appoint a construction partner latest by May.
- The Abu Dhabi Securities Exchange (ADX) general index closed marginally higher at 4,534.2, while the Dubai Financial Market index ended 0.7% lower at 3,165.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Mar - 25-Mar	M1 Money Supply MoM	Feb	-	-	1.10%	-	High
17-Mar - 24-Mar	Central Bank Foreign Assets	Feb	-	-	AED326.00 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	-	-
03/14/2018	Emaar Development PJSC	Q4
03/15/2018	-	-

### Abu Dhabi

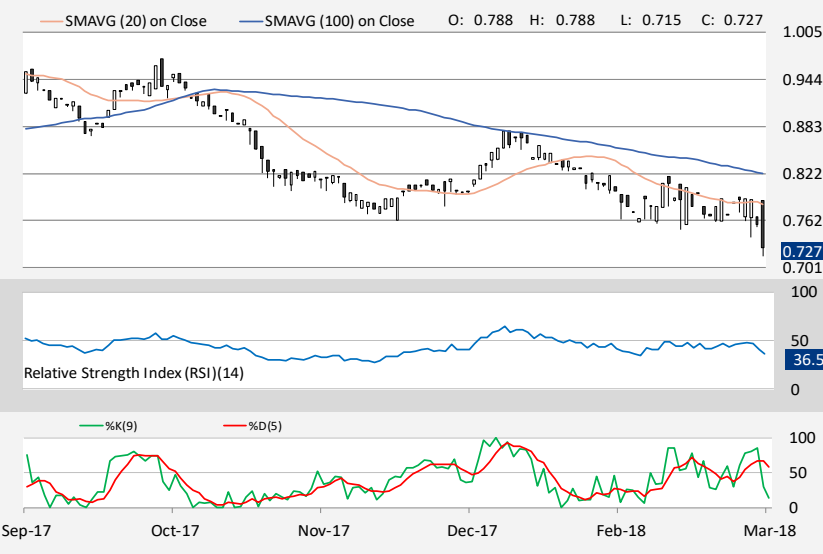
Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	-	-
03/14/2018	-	-
03/15/2018	-	-

## Emaar Malls



- Following a bullish engulfing candlestick pattern on the daily chart on 8 March, the stock traded flat in yesterday's session and closed at AED2.16.
- Currently, the daily MACD is likely to cross the signal line from below, accompanied by the RSI and stochastic indicators heading towards the north, hints at a bullish momentum in the near term. Additionally, the weekly RSI and stochastic indicators are pointing upwards, further affirming the above stance.
- Important resistance is aligned at the AED2.18 level, followed by the AED2.20 level and the 20day SMA (currently trading at AED2.22). A sustained break above the latter might lead to further bullishness in the stock.
- On the other hand, key support is placed at the AED2.16 level, followed by the AED2.14 and AED2.12 levels. A breach below the latter might trigger negativity in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- Yesterday, the stock formed a long bearish candlestick pattern on the daily chart and settled below the daily lower Bollinger band (currently placed at AED0.746) to finish at AED0.727, after nudging a low at AED0.715.
- Presently, the weekly MACD is moving in its negative territory, coupled with the stochastic indicator trading in its oversold zone, reflects at a bearish technical outlook. Likewise, the daily momentum oscillators are sharply moving downwards, further supporting the above view.
- Immediate support resides at the AED0.700 level, a breach below which might prompt further negativity on the stock, paving the way for the AED0.680 and AED0.660 levels.
- However, the daily lower Bollinger band crossover suggests at a possible recovery in the stock. Key resistance exists at the AED0.750 level, followed by the 20day SMA (currently located at AED0.783) and 50day SMA (currently placed at AED0.810).

## DXB Entertainments



- The stock registered marginal gains in the previous session and ended at AED0.555, after making a high at AED0.558.
- Currently, the daily MACD is trading with a bullish bias, coupled with the RSI indicator pointing north, showing a strong technical picture. Crucial resistance is observed at the AED0.563 level, followed by the daily upper Bollinger band (currently placed at AED0.572) and AED0.580 levels. A break and stability above the latter might lead to further strength in the stock.
- However, the weekly MACD is placed below its centerline, along with the RSI and stochastic indicators moving lower, suggesting that the room for upside still exists. Key near term support is seen at the AED0.548 level, followed by the daily lower Bollinger band (currently trading at AED0.544) and the AED0.532 level.

## DAMAC Properties Dubai Co.



- The stock recorded moderate losses in the previous session and closed at AED2.90.
- As of now, the weekly MACD is trading at a lower level below its centerline, accompanied by the stochastic and RSI indicators moving in their oversold regions, reflecting at a negative technical scenario. Adding to it, the daily momentum oscillators are trading with a bearish tone, further endorsing the above outlook.
- Important support is situated at the AED2.84 level, followed by the AED2.80 and AED2.75 levels. A breach below the latter might lead to further selling pressure on the stock.
- On the bright side, key resistance is placed at AED2.96 level, followed by the AED3.01 and AED3.06 levels. A break and stability above the latter might trigger upside momentum in the stock.

## Amlak Finance



- The stock traded lower for the third consecutive session yesterday and finished at AED0.880.
- At present, the daily MACD is trading with a downside bias, accompanied by the RSI and stochastic indicators heading towards the south, indicating at a weak momentum in the coming session. Moreover, the weekly MACD moving downwards, along with the stochastic and RSI indicators directing towards the south, further confirms the above outlook.
- Crucial support is placed at the daily lower Bollinger band (currently trading at AED0.876), a move back below which might trigger further weakness in the stock, clearing the way for the crucial AED0.865 and AED0.855 levels.
- Meanwhile, immediate resistance resides at the AED0.888 level, followed by the psychological AED0.900 level and the 20day SMA (currently placed at AED0.907).

## Dubai Islamic Bank

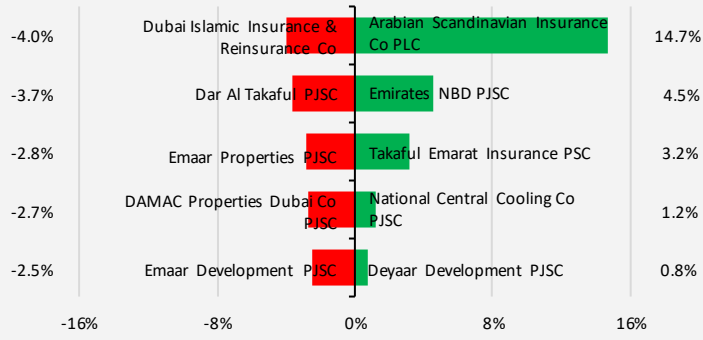


- The stock continued to trade lower for the sixth straight session yesterday and finished at AED5.49.
- With the weekly MACD grinding lower in its negative territory and the stochastic indicator placed in its oversold region, the near-term outlook appears to be bearish. Also, the daily momentum oscillators are trading at a lower level below their centerlines, further supporting the above stance.
- Important located is placed at the AED5.43 level, followed by the AED5.38 level and the daily lower Bollinger band (currently trading at AED5.34). A breach below the latter might lead to further bearishness in the stock.
- Conversely, key resistance is aligned at the AED5.52 level, followed by AED5.56 and AED5.60 levels. A break and stability above the latter might trigger acceleration to the upside.



## Dubai

### Top Gainers & Losers



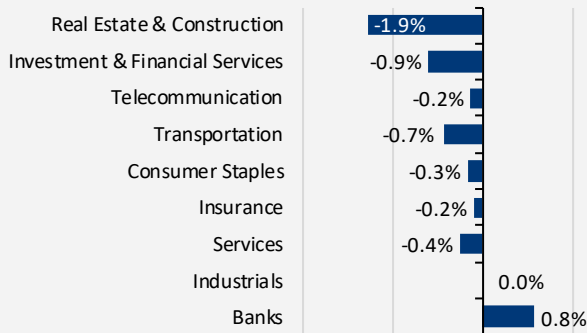
### Top Volume

Company	Volume
Emaar Properties PJSC	1,16,70,805
Emirates NBD PJSC	1,08,22,582
Dubai Financial Market PJSC	56,68,743
Amanat Holdings PJSC	55,15,000
Arabtec Holding PJSC	47,09,184

### Volume Gainers

Company	Volume
Ajman Bank PJSC	1925%
Dubai Financial Market PJSC	606%
DAMAC Properties Dubai Co PJSC	244%
Dubai Islamic Insurance & Reinsurance Co	237%
Emaar Properties PJSC	171%

### Sector Performance



### Market Overview

	12-Mar-18	11-Mar-18	Change	% Change
Index (Last)	3165.5	3187.9	-22.4	-0.7%
Volume (000's)	116711.0	197755.0	-81044.0	-41.0%
Deals	2780.0	2674.0	106.0	4.0%
Value (mill)	328.6	197.8	130.8	66.1%
Company Traded	36.0	32.0	4.0	12.5%
Gainers	6.0	8.0	-2.0	-25.0%
Laggards	22.0	20.0	2.0	10.0%
No Change	8.0	4.0	4.0	100.0%

52 Week High

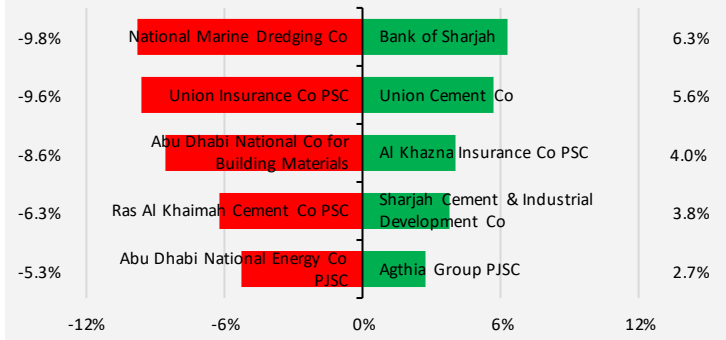
3684.2

52 Week Low

3157.0

## Abu Dhabi

### Top Gainers & Losers



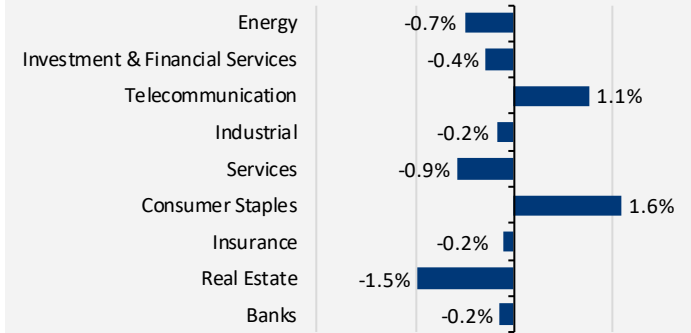
### Top Volume

Company	Volume
Aldar Properties PJSC	58,57,194
Union National Bank PJSC	56,92,939
RAK Properties PJSC	46,51,095
Dana Gas PJSC	22,38,742
Eshraq Properties Co PJSC	18,37,555

### Volume Gainers

Company	Volume
Bank of Sharjah	752%
Aldar Properties PJSC	730%
Al Waha Capital PJSC	324%
Abu Dhabi Commercial Bank PJSC	263%
Abu Dhabi National Energy Co PJSC	199%

### Sector Performance



### Market Overview

	12-Mar-18	11-Mar-18	Change	% Change
Index (Last)	4534.2	4533.5	0.6	0.0%
Volume (000's)	35328.0	56790.0	-21462.0	-37.8%
Deals	1080.0	786.0	294.0	37.4%
Value (mill)	110.6	128.7	-18.2	-14.1%
Company Traded	34.0	29.0	5.0	17.2%
Gainers	10.0	10.0	0.0	0.0%
Laggards	12.0	13.0	-1.0	-7.7%
No Change	12.0	6.0	6.0	100.0%

52 Week High

4655.8

52 Week Low

4244.5

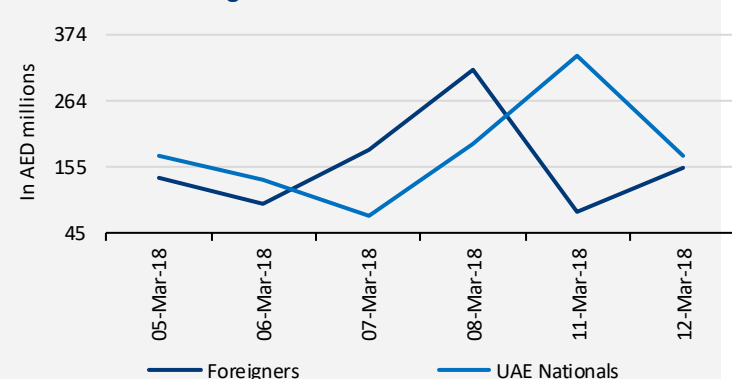
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.96%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.39%
Al Khazna Insurance	Yes	25.00%	4.88%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.73%
Arkan Building Materials	No	0.00%	0.76%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.32%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.30%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.97%
Etisalat	Yes	20.00%	4.18%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.50%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.51%
Methaq Takaful Insurance	Yes	25.00%	23.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

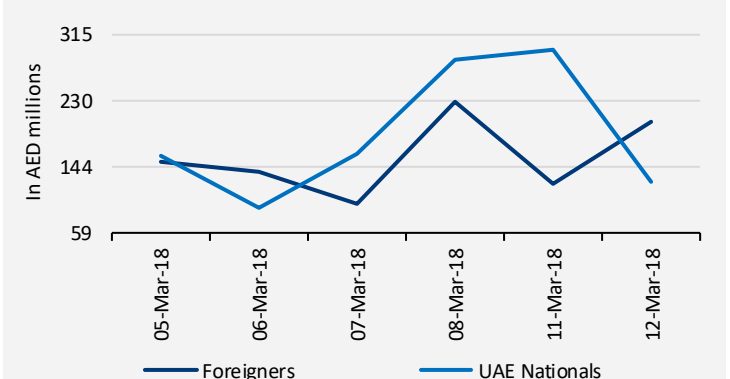
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.11%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.48%
RAK Properties	Yes	49.00%	29.55%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.28%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.91%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.77%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.33%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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