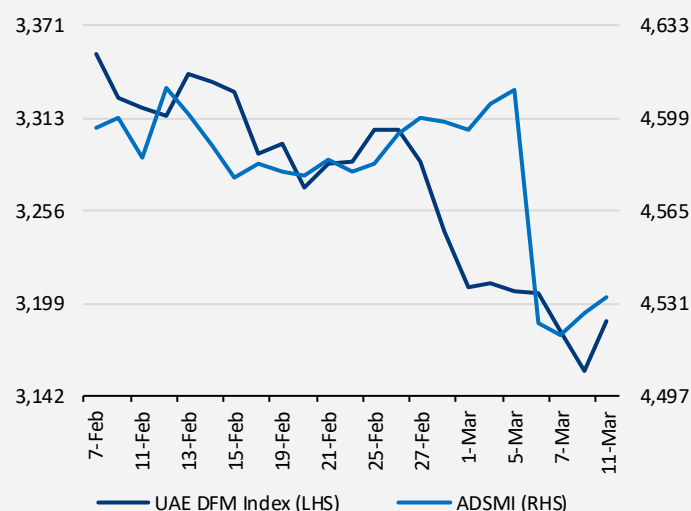


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4533.52 ↑	6.42	0.14%	3.07%	-1.66%	2.19%	11.63
UAE DFM Index	3187.92 ↑	30.47	0.97%	-5.40%	-3.83%	-8.42%	11.21
Bahrain BSE index	1367.89 ↓	-2.36	-0.17%	2.72%	1.54%	0.14%	16.42
Kuwait KSE Index	6762.87 ↓	-15.31	-0.23%	5.54%	0.83%	0.31%	9.07
Saudi Arabia TASI	7696.07 ↑	133.96	1.77%	6.50%	3.64%	12.61%	15.38
Oman MSM30 Index	4906.01 ↓	-23.79	-0.48%	-3.79%	-1.94%	-14.55%	16.89
Qatar DSM Index	8252.66 ↓	-55.68	-0.67%	-3.18%	-8.18%	-21.34%	11.96

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in finance, real estate and banking sector stocks.
- Financial sector stocks, Emirates NBD surged 13.6%, while Finance House and Dar Al Takaful rose 1.2% and 1.0%, respectively. Peers, Dubai Financial Market, SHUAA Capital and Al Waha Capital added 0.9%, each.
- Property sector stocks, Emaar Malls, Emaar Development and Emaar Properties increased 1.9%, 1.2% and 1.0% respectively, while Aldar Properties climbed 0.5%.
- Lenders, First Abu Dhabi Bank and Abu Dhabi Commercial Bank jumped 0.9%, each.
- Emirates NBD surged 13.6%, after announcing that it plans to raise additional capital of AED1.8 billion via issue of new shares as it looks forward for an acquisition of a Turkey based, Denizbank.
- Elsewhere, the US non-farm payrolls surged at its fastest pace in nearly two years in February, while the unemployment rate remained at 17-year low level in the same month.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,533.5, while the Dubai Financial Market index ended 1.0% firmer at 3,187.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Mar - 25-Mar	M1 Money Supply MoM	Feb	-	-	1.10%	-	High
17-Mar - 24-Mar	Central Bank Foreign Assets	Feb	-	-	AED 326.00 bn	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	-	-
03/14/2018	Emaar Development PJSC	Q4
03/15/2018	-	-

### Abu Dhabi

Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	-	-
03/14/2018	-	-
03/15/2018	-	-

## Emirates Telecommunication Group



- Following an upper Bollinger band crossover on the daily chart on 6 March, the stock traded lower in yesterday's session and ended at AED17.75.
- Although the daily MACD is trading in its positive region, the stochastic and RSI indicators are sharply heading south, hinting at a bearish situation. In addition, the weekly RSI and stochastic indicators are showing loss of upward potential, further supporting the above stance.
- Key technical support is placed at the 50day SMA (currently trading at AED17.62), followed by the AED17.49 and the 20day SMA (currently placed at AED17.42). A breach below the latter might lead to further bearish pressure on the stock.
- Meanwhile, the key technical barrier is aligned at the AED17.80 level, followed by the AED17.90 and psychological AED18.00 levels. A sustained break above the latter might trigger positivity in the stock.

## Emaar Properties



- After posting losses for three successive sessions, the stock traded higher yesterday and closed at AED6.06, after notching a high at AED6.12.
- At present, the weekly stochastic and RSI oscillators are attempting to move out of their oversold territories, reflecting a positive technical picture. Adding to it, the daily RSI and stochastic indicators are pointing towards the north, further affirming the above view.
- Key resistance is positioned at the AED6.12 level, followed by the AED6.17 level and the 20day SMA (currently trading at AED6.22). A surge above the latter might lead to further upside momentum in the stock.
- Conversely, important support is situated at the AED6.00 level, followed by the daily lower Bollinger band (currently placed at AED5.97) and the AED5.92 level. A move back below the latter might trigger negative momentum in the stock.

## Arabtec Holding



- Yesterday, the stock continued to trade lower for the fourth straight session and settled below the daily lower Bollinger band (currently placed at AED2.34) to finish at AED2.30, after nudging a low at AED2.28.
- Presently, the daily momentum oscillators are trading at a lower level below their centerlines, indicating at a bearish momentum in the coming session. Moreover, the weekly MACD likely to cross the signal line from above, along with the stochastic and RSI indicators moving downwards, further endorses the above outlook.
- Crucial support is located at the AED2.24 level, a breach below which might lead to further acceleration to the downside, clearing the way for the AED2.18 and AED2.14 levels.
- However, the daily lower Bollinger band crossover, suggests at a possible recovery in the near term. Immediate resistance resides at the AED2.35 level, followed by the AED2.42 and AED2.47 levels.

## SHUAA Capital



- The stock traded with a bullish tone in the previous session and ended at AED1.10.
- As of now, the daily momentum oscillators are pointing towards the north, directing at a strong trend in the coming week. Besides, the weekly RSI and stochastic indicators are trading with an upside bias, further validating the above stance.
- Important resistance is placed at the AED1.11 level, followed by the AED1.12 and the 50day SMA (currently trading at AED1.13). A break and stability above the latter might lead to further strength in the stock.
- On the contrary, key support is seen at the 20day SMA (currently placed at AED1.09), followed by the AED1.07 and AED1.06 levels. A move back below the latter might trigger negativity in the stock.

## Islamic Arab Insurance Co.



- Yesterday, the stock traded lower and crossed the daily lower Bollinger band (currently placed at AED0.461) from above to close at AED0.460, after nudging a low at AED0.457.
- Currently, the daily MACD is trading with a bearish showing, along with the stochastic and RSI indicators moving in their oversold regions, projecting that the near-term sessions appear to be bearish. Likewise, the weekly momentum oscillators are trading with a downside bias, further confirming the above view.
- Immediate support is placed at the AED0.453 level, followed by the AED0.448 and AED0.443 levels. A breach below the latter might lead to further selling pressure on the stock.
- However, the daily lower Bollinger band crossover suggests that the room for upside still exists. Key technical resistance is observed at the AED0.467 level, followed by the AED0.472 and AED0.477 levels.

## Emirates NBD

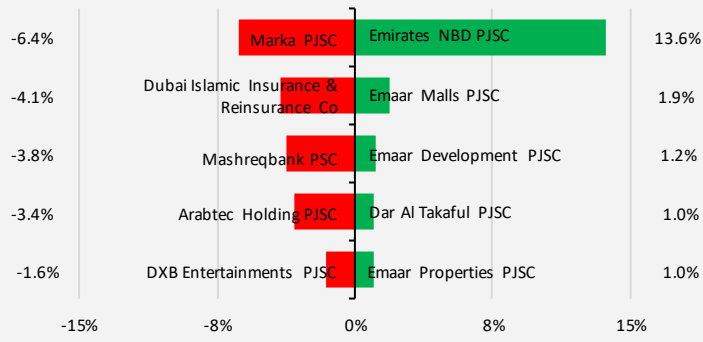


- The stock formed a long bullish candlestick pattern yesterday and crossed the daily upper Bollinger band (currently trading at AED0.469) to finish at the AED10.00.
- Presently, the weekly momentum oscillators are trading with a sharp bullish bias, hinting at a strong technical picture. Moreover, the daily momentum oscillators are sharply heading towards the north, further affirming the above outlook.
- Key intraday resistance is aligned at the AED10.18 level, a surge above which might lead to further acceleration to the upside, targeting the next resistances at the AED10.33 and AED10.45 levels.
- However, the daily upper Bollinger band crossover suggests that the upside might remain limited. Crucial support is located at the AED9.80 level, followed by the AED9.66 and AED9.52 levels. A move back below the latter might reverse the trend to bearish.



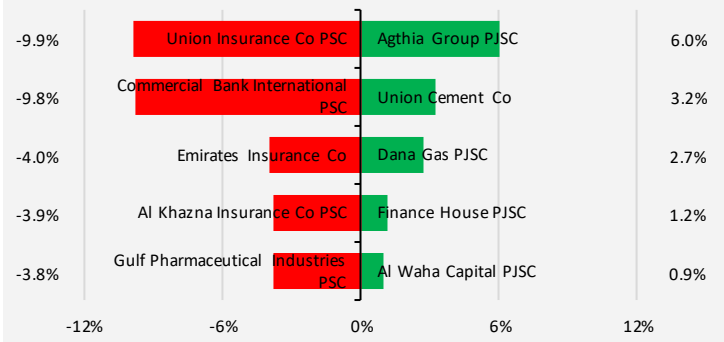
## Dubai

### Top Gainers & Losers



## Abu Dhabi

### Top Gainers & Losers



### Top Volume

Company	Volume
Amanat Holdings PJSC	3,65,87,142
Emirates NBD PJSC	1,84,79,428
Arabtec Holding PJSC	89,94,974
Deyaar Development PJSC	54,90,544
Emaar Properties PJSC	43,07,376

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	123096%
Amanat Holdings PJSC	1697%
Marka PJSC	480%
National Central Cooling Co PJSC	206%
Islamic Arab Insurance Co	159%

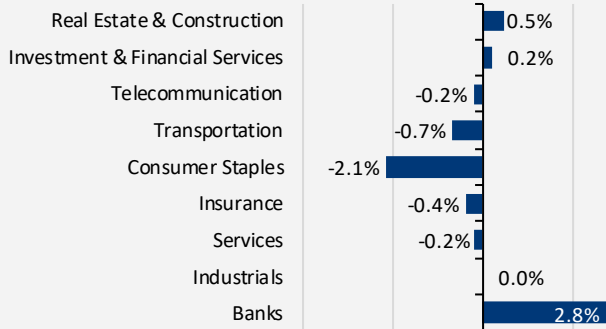
### Top Volume

Company	Volume
Dana Gas PJSC	2,30,05,218
Eshraq Properties Co PJSC	72,08,162
RAK Properties PJSC	39,77,031
Umm Al Qaiwain General Investment Co	26,28,668
Ras Al Khaimah Ceramics	11,97,218

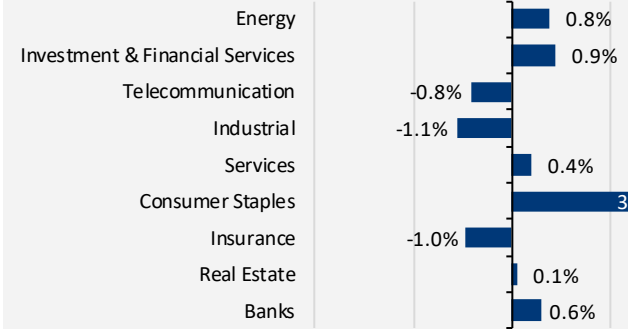
### Volume Gainers

Company	Change (%)
Union Cement Co	2136%
Ras Al Khaimah Ceramics	910%
Dana Gas PJSC	537%
Union Insurance Co PSC	355%
Al Khazna Insurance Co PSC	261%

### Sector Performance



### Sector Performance



### Market Overview

	11-Mar-18	08-Mar-18	Change	% Change
Index (Last)	3187.9	3157.5	30.5	1.0%
Volume (000's)	197755.0	381871.0	-184116.0	-48.2%
Deals	2674.0	3022.0	-348.0	-11.5%
Value (mill)	197.8	512.0	-314.2	-61.4%
Company Traded	32.0	35.0	-3.0	-8.6%
Gainers	8.0	12.0	-4.0	-33.3%
Laggards	20.0	19.0	1.0	5.3%
No Change	4.0	4.0	0.0	0.0%

### Market Overview

	11-Mar-18	08-Mar-18	Change	% Change
Index (Last)	4533.5	4527.1	6.4	0.1%
Volume (000's)	56790.0	117074.0	-60284.0	-51.5%
Deals	786.0	656.0	130.0	19.8%
Value (mill)	128.7	416.8	-288.0	-69.1%
Company Traded	29.0	36.0	-7.0	-19.4%
Gainers	10.0	8.0	2.0	25.0%
Laggards	13.0	13.0	0.0	0.0%
No Change	6.0	15.0	-9.0	-60.0%

52 Week High

3684.2

52 Week Low

3157.0

52 Week High

4655.8

52 Week Low

4244.5



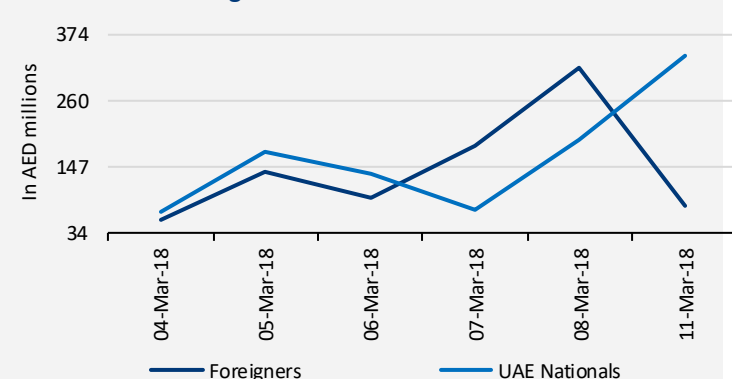
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.98%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	0.00%	0.18%
AD Ship Building	Yes	49.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	4.88%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.74%
Arkan Building Materials	No	49.00%	0.77%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.32%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.29%
Al Dhafra Insurance	No	15.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.08%
Etisalat	Yes	20.00%	4.18%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	49.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	49.00%	20.55%
Methaq Takaful Insurance	Yes	25.00%	23.77%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	10.00%	0.44%

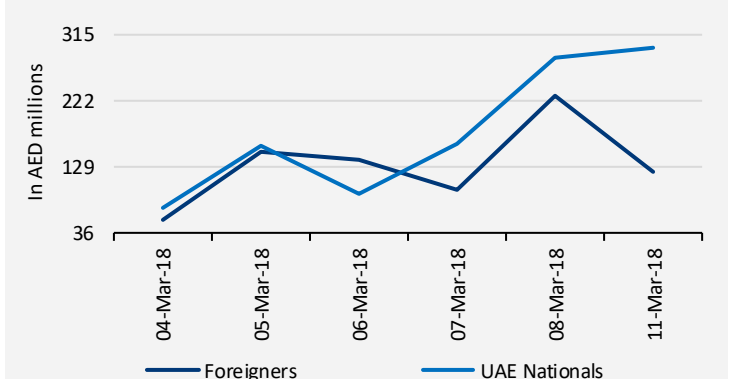
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	0.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.48%
RAK Properties	Yes	49.00%	29.51%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.33%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.77%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.33%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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