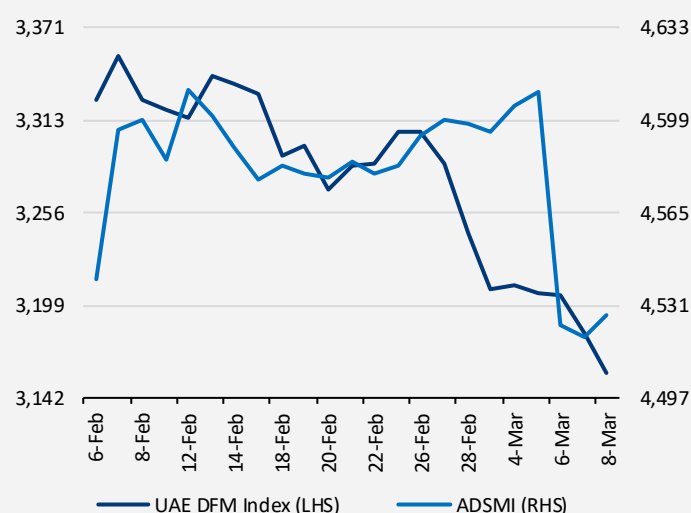


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4527.10 ↑	7.52	0.17%	2.93%	-1.25%	1.57%	11.39
UAE DFM Index	3157.45 ↓	-24.51	-0.77%	-6.31%	-4.91%	-10.30%	11.10
Bahrain BSE index	1370.25 ↑	3.96	0.29%	2.89%	2.75%	1.23%	16.42
Kuwait KSE Index	6778.18 ↓	-30.27	-0.44%	5.78%	2.08%	1.00%	9.09
Saudi Arabia TASI	7562.11 ↑	108.94	1.46%	4.65%	3.21%	9.33%	15.51
Oman MSM30 Index	4929.80 ↑	1.70	0.03%	-3.32%	-1.29%	-14.88%	16.60
Qatar DSM Index	8308.34 ↓	-62.77	-0.75%	-2.52%	-8.14%	-20.63%	12.02

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in material and insurance sector stocks were outpaced by losses in finance and real estate sector stocks.
- Material sector stocks, Union Cement Co. surged 14.0%, while Ras Al Khaimah Co for White Cement & Construction Materials and Arkan Building Materials Co. jumped 3.0% and 1.3%, respectively. Moreover, Islamic Arab Insurance Co. rose 0.4%.
- On the losing side, financial sector stocks, Amanat Holdings, Emirates NBD and Dubai Investments dropped 2.1%, 1.7% and 1.4%, respectively, while property stocks, Emaar Properties and DAMAC Properties Dubai Co. fell 2.3% and 1.3%, respectively.
- Union National Bank slipped 2.0%. The bank announced the successful issue of 5-year senior unsecured bond worth \$500 million.
- Abu Dhabi National Oil Co. rose 0.8%, following announcement that it is currently focusing on downstream hydrocarbon industry as it ramps up output in order to meet growing global demand.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,527.1, while the Dubai Financial Market index ended 0.8% lower at 3,157.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Mar-18	Dubai Economy Tracker SA	Feb	-	-	56.00	-	Low
15-Mar - 25-Mar	M1 Money Supply MoM	Feb	-	-	1.10%	-	High
17-Mar - 24-Mar	Central Bank Foreign Assets	Feb	-	-	AED326.00 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	-	-
03/14/2018	Emaar Development PJSC	Q4
03/15/2018	-	-

Abu Dhabi

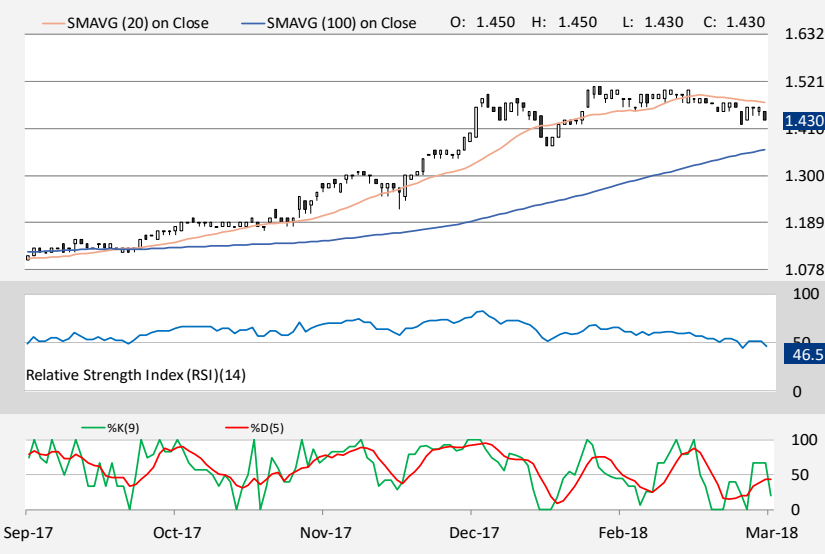
Date	Company	Event
03/11/2018	-	-
03/12/2018	-	-
03/13/2018	Invest bank PSC	Final
03/14/2018	-	-
03/15/2018	-	-

Eshraq Properties



- The stock traded higher on Thursday and closed at AED0.73.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading north, reflects a positive technical scenario. Crucial resistance is placed at the 100day SMA (currently trading at AED0.74), followed by the daily upper Bollinger band (currently placed at AED0.75) and the AED0.76 level. A sustained break above the latter might lead to further positivity in the stock.
- However, the weekly stochastic and RSI indicators are pointing towards the south, suggesting a likely correction in the coming week. Key technical support is situated at the 20day SMA (currently trading at AED0.72), followed by the AED0.70 level and the daily lower Bollinger band (currently trading at AED0.69). A breach below the latter might trigger negative momentum in the stock.

Amanat Holdings



- Following the formation of a bearish engulfing candlestick pattern on the weekly chart for the week ended 22 February, the stock extended its losses in Thursday's session and ended at AED1.43.
- A signal line crossover from above by the weekly MACD, along with the RSI and stochastic oscillators grinding lower, indicates a bearish technical picture. Moreover, the daily momentum oscillators are showing loss of upward potential, further affirming the above view.
- Important support is located at the AED1.42 level, followed by the AED1.39 and AED1.37 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, key resistance resides at AED1.45 level, followed by the 50day SMA (currently placed at AED1.46) and the 20day SMA (currently trading at AED1.47). A surge above the latter might trigger upside momentum in the stock.

GFH Financial Group



- The stock formed a long bullish candlestick pattern on Thursday and finished above the 50day SMA (currently placed at AED1.44) at AED1.48, after notching a high at AED1.50.
- A likely centerline crossover by the daily MACD to enter its positive region, accompanied by the stochastic and RSI indicators trading with an upside bias, hints at a bullish momentum in the near term. Additionally, a recent signal line crossover from below by the weekly MACD, further supports the above stance.
- Immediate resistance is aligned at the AED1.51 level, followed by the 100day SMA (currently trading at AED1.53) and AED1.56 levels. A break and stability above the latter might trigger further bullishness in the stock.
- Conversely, crucial support is seen at the AED1.44 level, followed by the AED1.41 and 20day SMA (currently placed at AED1.36).

Dubai Investments



- The stock traded with a negative tone in Thursday's session to settle at AED2.17.
- As of now, the daily momentum oscillators are trading at a lower level below their centerlines, reflecting at a weak momentum in the near term. On the weekly chart as well, the momentum oscillators are directing towards the south, further validating the above outlook.
- Key support is placed at the daily lower Bollinger band (currently trading at AED2.15), a move back below which might lead to further weakness in the stock, clearing the way for the AED2.12 and AED2.09 levels.
- On the bright side, important resistance is positioned at the AED2.19 level, followed by the AED2.21 and AED2.23 levels. A break above the latter might lead to positive momentum in the stock.

Drake & Skull International



- On Thursday, the stock registered moderate gains and ended at AED1.82, after making a high at AED1.84.
- Currently, the daily momentum oscillators are heading towards the north, reflecting at a strong trend in the coming session. Immediate resistance is observed at the AED1.85 level, followed by the daily upper Bollinger band (currently located at AED1.87) and AED1.91 levels. A surge above the latter might trigger further strength in the stock.
- However, a possible centerline crossover by the weekly MACD to trade negatively, accompanied by the stochastic and RSI indicators trading below their midlines, suggests that the room for downside still exists. Key near term support is situated at the AED1.80 level, followed by the 200day SMA (currently trading at AED1.78) and the AED1.76 level. A breach below the latter might lead to negativity in the stock.

Aldar Properties

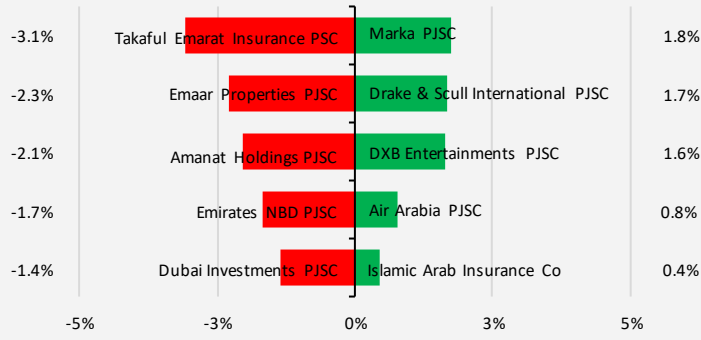


- The stock ended in the red on Thursday and settled at AED2.16, after hitting a low at AED2.13.
- At present, the weekly MACD is pointing south, along with the RSI and stochastic indicators trading flat below their midlines, projecting a negative technical outlook. In addition, the daily momentum oscillators are placed below their centerlines, further confirming the above view.
- Key technical support is located at the AED2.14 level, followed by the AED2.13 level and the daily lower Bollinger band (currently trading at AED2.11). A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, crucial resistance is placed at the AED2.16 level, followed by the AED2.17 level and the 20day SMA (currently placed at AED2.18). A sustained break above the latter might lead to positive momentum in the stock.



Dubai

Top Gainers & Losers



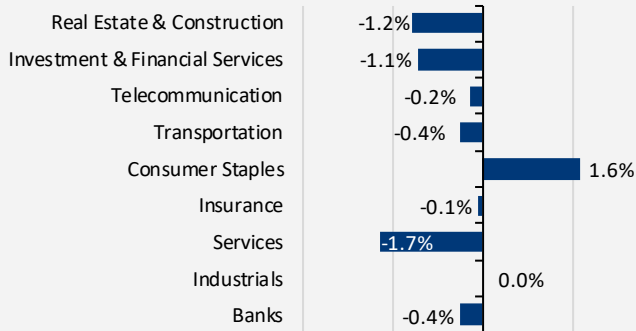
Top Volume

Company	Volume
Union Properties PJSC	11,76,71,988
Deyaar Development PJSC	2,12,27,649
Air Arabia PJSC	1,81,66,764
Drake & Scull International PJSC	1,68,94,228
Emaar Properties PJSC	1,01,35,690

Volume Gainers

Company	Volume Gainers
Gulf Navigation Holding PJSC	1488%
Drake & Scull International PJSC	857%
Dubai Islamic Insurance & Reinsurance Co	663%
SHUAA Capital PSC	451%
Air Arabia PJSC	269%

Sector Performance



Market Overview

	08-Mar-18	07-Mar-18	Change	% Change
Index (Last)	3157.5	3182.0	-24.5	-0.8%
Volume (000's)	381871.0	257053.0	124818.0	48.6%
Deals	3022.0	2331.0	691.0	29.6%
Value (mill)	512.0	259.9	252.1	97.0%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	12.0	5.0	7.0	140.0%
Laggards	19.0	21.0	-2.0	-9.5%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

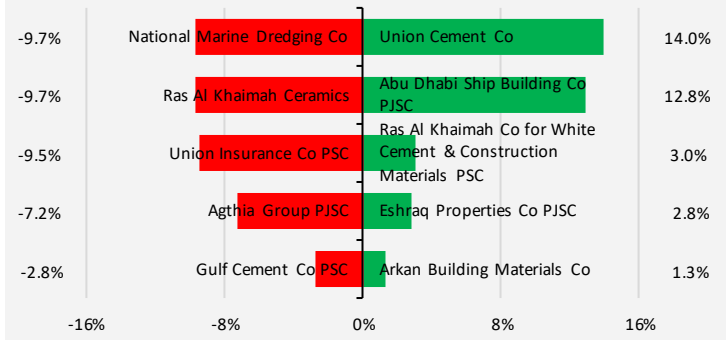
3684.2

52 Week Low

3157.5

Abu Dhabi

Top Gainers & Losers



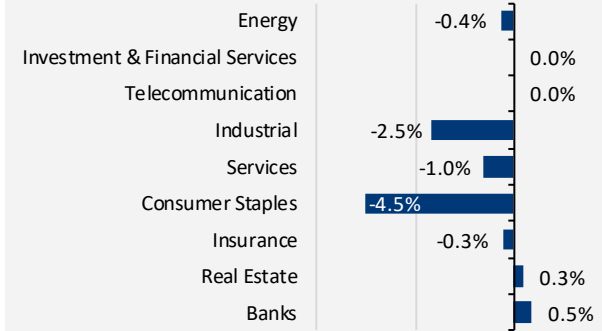
Top Volume

Company	Volume
National Bank of Ras Al-Khaimah PSC/The	6,57,90,446
Eshraq Properties Co PJSC	1,01,71,382
RAK Properties PJSC	65,22,995
International Fish Farming Holding Co PJSC	55,48,776
Al Buhairah National Insurance Co	53,97,144

Volume Gainers

Company	Volume Gainers
National Bank of Ras Al-Khaimah PSC/The	205495%
Sharjah Cement & Industrial Development	415%
Eshraq Properties Co PJSC	293%
Union Cement Co	173%
Agthia Group PJSC	165%

Sector Performance



Market Overview

	08-Mar-18	07-Mar-18	Change	% Change
Index (Last)	4527.1	4519.6	7.5	0.2%
Volume (000's)	117074.0	54252.0	62822.0	115.8%
Deals	656.0	743.0	-87.0	-11.7%
Value (mill)	416.8	103.8	313.0	301.6%
Company Traded	36.0	33.0	3.0	9.1%
Gainers	8.0	10.0	-2.0	-20.0%
Laggards	13.0	12.0	1.0	8.3%
No Change	15.0	11.0	4.0	36.4%

52 Week High

4655.8

52 Week Low

4244.5

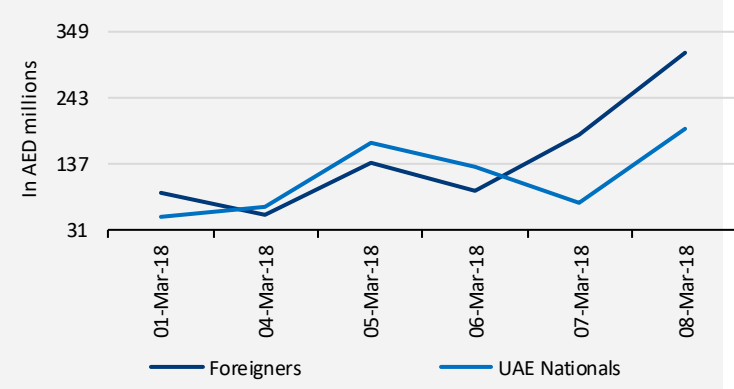
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.98%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	4.90%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.77%
Arkan Building Materials	No	0.00%	0.76%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.32%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.13%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.57%
Methaq Takaful Insurance	Yes	25.00%	23.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

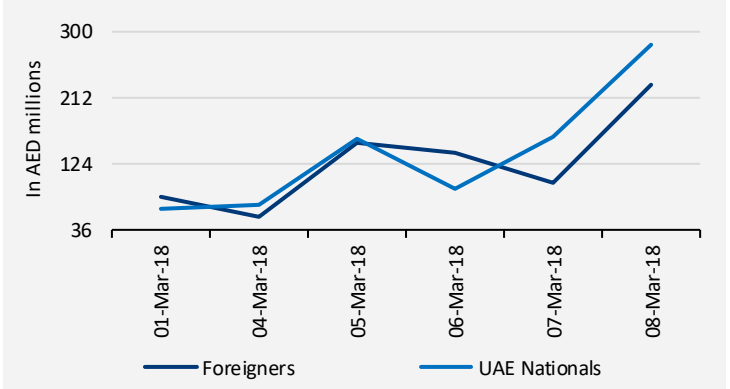
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.48%
RAK Properties	Yes	49.00%	29.58%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.77%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.32%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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