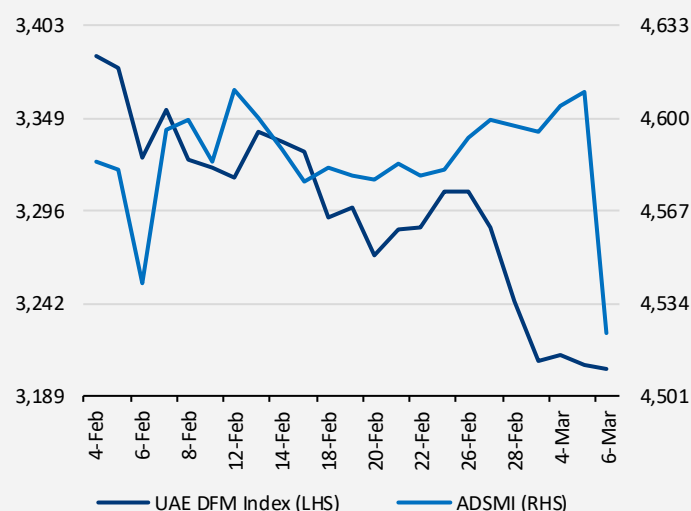


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4523.49	↓ -86.06	-1.87%	2.84%	-1.57%	-1.48%	11.38
UAE DFM Index	3204.91	↓ -1.65	-0.05%	-4.90%	-4.44%	-8.49%	11.27
Bahrain BSE index	1374.77	↑ 0.18	0.01%	3.23%	2.87%	3.13%	9.12
Kuwait KSE Index	6805.74	↓ -0.17	0.00%	6.21%	2.22%	2.10%	15.53
Saudi Arabia TASI	7437.61	↑ 70.78	0.96%	2.92%	0.28%	6.36%	16.47
Oman MSM30 Index	4947.40	↓ -40.60	-0.81%	-2.98%	-0.49%	-14.64%	12.08
Qatar DSM Index	8429.30	↓ -24.88	-0.29%	-1.10%	-5.16%	-19.08%	13.05

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in financial and insurance sector stocks.
- Financial sector stocks, Gulf General Investment Co. and Dar Al Takaful declined 2.5% and 1.8% respectively, while, Dubai Financial Market and SHUAA Capital eased 0.9% each.
- Insurance sector stocks, Abu Dhabi National Insurance Co., Islamic Arab Insurance Co. and Methaq Takaful Insurance Co. dropped 2.6%, 1.5% and 1.2%, respectively.
- Amanat Holdings announced the acquisition of 35.0% stake in Abu Dhabi University Holding Company, engaged in private sector higher education in Abu Dhabi, Al Ain, Dubai and Al Dhafra area.
- Etisalat rose 2.6%, after the company announced that they intend to buy back shares worth around \$2.0 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 1.9% lower at 4,523.5, while the Dubai Financial Market index declined 0.05% at 3,204.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Mar-18	Emirates NBD UAE PMI	Feb	-	55.10	56.80	-	Medium
06-Mar-18	CPI YoY	Jan	-	4.76%	2.7%	-	Low
11-Mar-18	Dubai Economy Tracker SA	Feb	-	-	56.00	-	Low

Company Events This Week

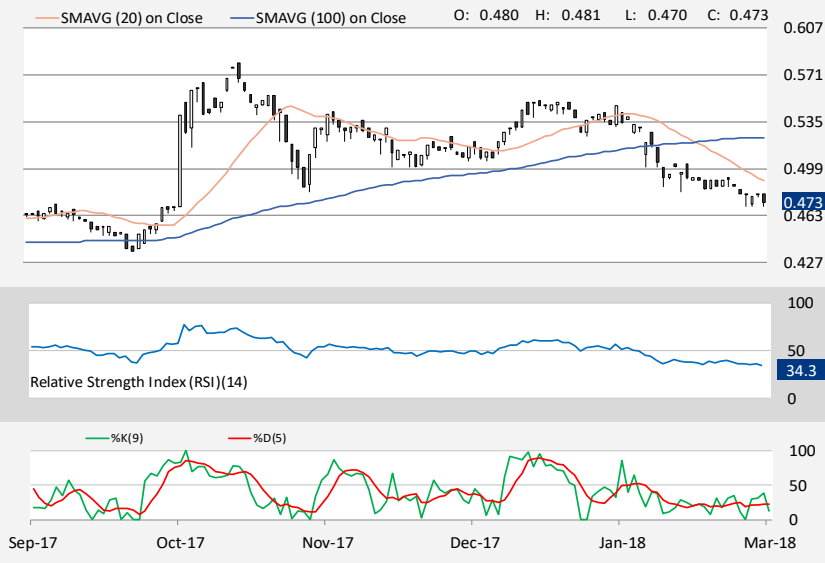
Dubai

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	-	-
03/07/2018	Emaar Development PJSC	Q4
03/08/2018	-	-

Abu Dhabi

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	-	-
03/07/2018	-	-
03/08/2018	-	-

Islamic Arab Insurance Co.



- The stock recorded moderate losses yesterday and closed at AED0.473, after notching a low at AED0.470.
- On the daily chart, the MACD trading below its midline, accompanied by the RSI and stochastic indicators trading in their oversold territory, indicates at a bearish momentum in the near term. Moreover, a recent centerline crossover by the weekly MACD to enter into the negative region, along with the RSI and stochastic oscillators moving lower, further supports the above view.
- Important support is located at the daily lower Bollinger band (currently placed at AED0.470), followed by the AED0.465 and AED0.459 levels. A move back below the latter might trigger further acceleration to the downside.
- On the other side, key resistance is aligned at the AED0.476 level, followed by the AED0.481 level and the 200day SMA (currently trading at AED0.485).

SHUAA Capital



- The stock finished in the red in the previous session to end at AED1.08.
- The weekly MACD is tranquil below its centerline, accompanied by the RSI and stochastic indicators are heading south, reflects at a negative momentum in the stock. In addition, the daily momentum oscillators are trading with a bearish showing, further affirming the above stance.
- Key technical support is placed at the AED1.07 level, followed by the AED1.05 level and the daily lower Bollinger band (currently trading at AED1.03). A breach below the latter might lead to increased selling pressure on the stock.
- Meanwhile, crucial resistance is aligned at the 20day SMA (currently placed at AED1.09), followed by the AED1.11 and AED1.12 levels. A break and stability above the latter might trigger positivity in the stock.

DAMAC Properties Dubai Co.



- The stock continued to trade in a bearish trending channel yesterday and finished at AED3.02, after notching a low a AED2.98.
- Presently, the daily MACD heading south, coupled with the RSI and stochastic indicators trading below their midlines, hints at bearish momentum in the coming session. Besides, the weekly momentum oscillators are directing towards the south, further validating the above outlook.
- Crucial support is located at the daily lower Bollinger band (currently placed at AED2.98), followed by the AED2.95 and AED2.93 levels. A breach below the latter might lead to further bearish pressure on the stock.
- Conversely, immediate resistance is placed at the AED3.05 level, followed by the AED3.08 and AED3.12 levels. A sustained break above the latter might reverse the main trend to bullish.

Aramex



- The stock traded with a negative tone in yesterday's session and ended at AED4.50, after making a low at AED4.40.
- Although the weekly MACD is moving higher, the RSI and stochastic oscillators are pointing towards the south, indicating at a weak technical picture. Similarly, a signal line crossover by the daily MACD from above along with the RSI indicator trading with a downside bias, further confirms the above view.
- Key near term support is situated at the AED4.43 level, followed by 50day SMA (currently trading at AED4.38) and the AED4.33 level. A move back below the latter might trigger further weakness in the stock.
- On the contrary, important resistance is aligned at the AED4.55 level, followed by the 100day SMA (currently placed at AED4.58) and the AED4.63 levels. A break above the latter might generate strength in the stock.

Arabtec Holding



- The stock posted moderate losses in the last session to close at AED2.43.
- As of now, the daily momentum oscillators are trading at a lower level above its centerline, reflecting at a negative technical scenario. Adding to it, the weekly RSI and stochastic oscillators are trading with a weak showing, further affirming the above outlook.
- Immediate support is situated at the AED2.40 level, followed by the daily lower Bollinger band (currently trading at AED2.36) and the AED2.33 level. A breach below the latter might lead to further negativity in the stock.
- Meanwhile, key technical resistance is observed at the AED2.47 level, followed by the 20day SMA (currently placed at AED2.49) and the AED2.52 level. A break and stability above the latter might trigger upside momentum in the stock.

Emaar Properties

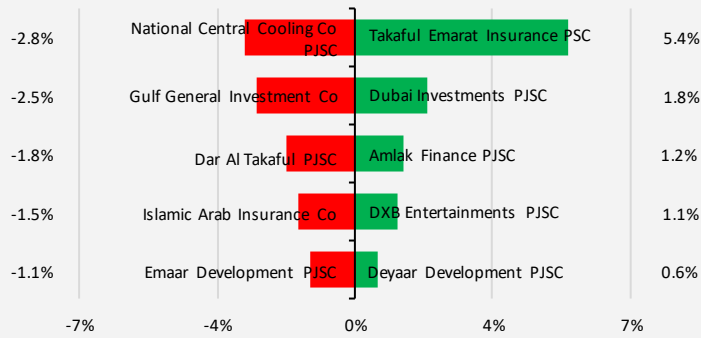


- After trading higher for three consecutive sessions, the stock retreated in the prior session and finished at AED6.23, after hitting a low at AED6.13.
- Even though the weekly MACD is placed in the negative territory, the RSI and stochastic indicators are trading with a slight positive showing, indicating at likely upside momentum in the coming week. Likewise, the daily momentum oscillators are pointing upwards, further supporting the above stance.
- Crucial resistance is placed at the AED6.36 level, followed by the AED6.40 and AED6.45 levels. A sustained break above the latter might lead to acceleration to the upside.
- On the other hand, key support is seen at the AED6.18 level, followed by the AED6.13 and the AED6.05 levels. A move back below the latter might trigger further downside momentum in the stock.



Dubai

Top Gainers & Losers



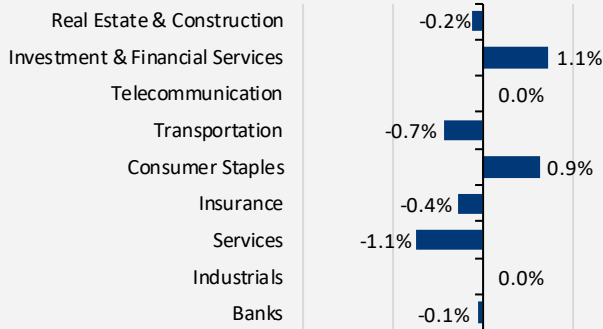
Top Volume

Company	Volume
Amlak Finance PJSC	93,22,874
Deyaar Development PJSC	51,71,691
Marka PJSC	32,13,147
Emaar Properties PJSC	29,91,112
Emaar Malls Group PJSC	25,90,852

Volume Gainers

Company	Change (%)
Amlak Finance PJSC	778%
Emirates Integrated Telecommunications Co PJSC	232%
National Central Cooling Co PJSC	212%
Emaar Malls Group PJSC	141%
Aramex PJSC	83%

Sector Performance



Market Overview

	06-Mar-18	05-Mar-18	Change	% Change
Index (Last)	3204.9	3206.6	-1.7	-0.1%
Volume (000's)	218863.0	252936.0	-34073.0	-13.5%
Deals	2771.0	3513.0	-742.0	-21.1%
Value (mill)	229.8	310.6	-80.8	-26.0%
Company Traded	32.0	34.0	-2.0	-5.9%
Gainers	8.0	19.0	-11.0	-57.9%
Laggards	15.0	10.0	5.0	50.0%
No Change	9.0	5.0	4.0	80.0%

52 Week High

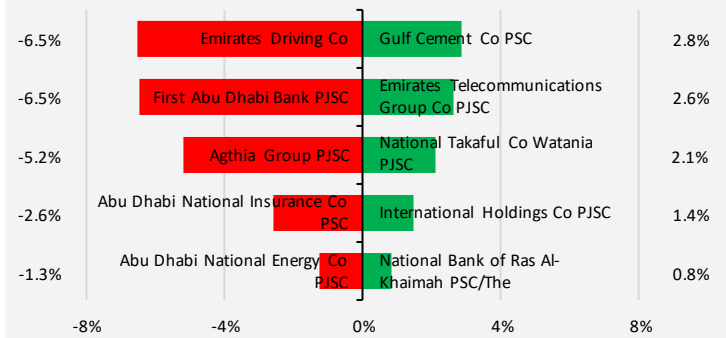
3684.2

52 Week Low

3184.9

Abu Dhabi

Top Gainers & Losers



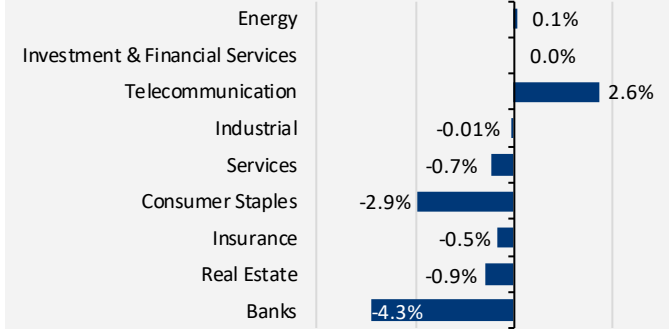
Top Volume

Company	Volume
RAK Properties PJSC	83,03,275
Aldar Properties PJSC	73,71,080
National Takaful Co Watania PJSC	50,13,233
Arkan Building Materials Co	32,87,125
Eshraq Properties Co PJSC	29,71,721

Volume Gainers

Company	Change (%)
Arkan Building Materials Co	2872%
Sharjah Islamic Bank	827%
Abu Dhabi National Energy Co PJSC	231%
Ras Al Khaimah Ceramics	132%
Agthia Group PJSC	125%

Sector Performance



Market Overview

	06-Mar-18	05-Mar-18	Change	% Change
Index (Last)	4523.5	4609.6	-86.1	-1.9%
Volume (000's)	46799.0	46620.0	179.0	0.4%
Deals	983.0	1063.0	-80.0	-7.5%
Value (mill)	125.7	135.7	-10.0	-7.4%
Company Traded	27.0	31.0	-4.0	-12.9%
Gainers	7.0	13.0	-6.0	-46.2%
Laggards	12.0	11.0	1.0	9.1%
No Change	8.0	7.0	1.0	14.3%

52 Week High

4655.8

52 Week Low

4244.5



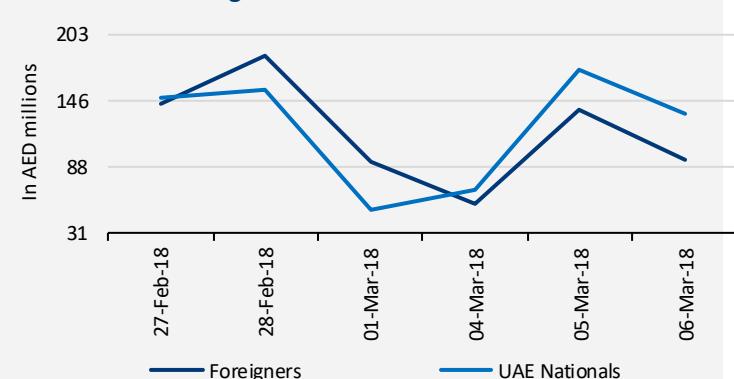
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.02%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.36%
Al Khazna Insurance	Yes	25.00%	4.87%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.82%
Arkan Building Materials	No	0.00%	0.76%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.16%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.51%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.58%
Methaq Takaful Insurance	Yes	25.00%	23.74%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

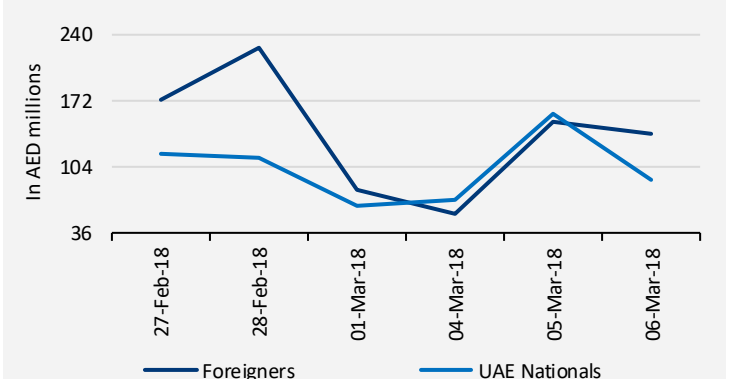
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.51%
RAK Properties	Yes	49.00%	29.95%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.88%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.78%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.32%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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