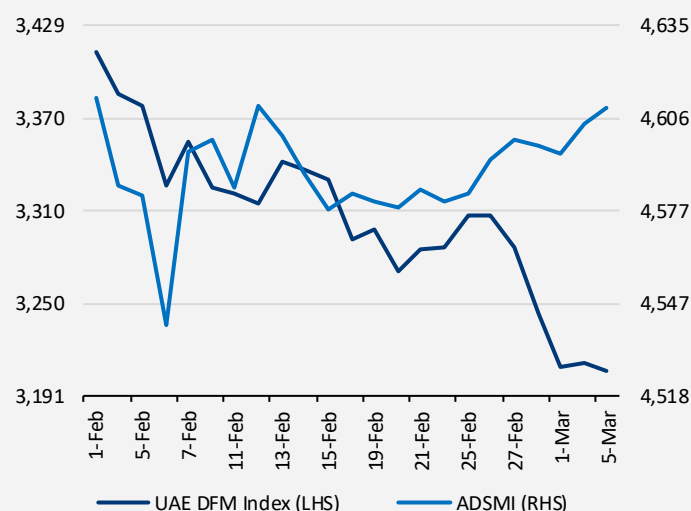


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4609.55	↑	5.09	0.11%	4.80%	1.51%	0.11%	11.60
UAE DFM Index	3206.56	↓	-5.47	-0.17%	-4.85%	-3.60%	-9.85%	11.27
Bahrain BSE index	1374.59	↓	-5.63	-0.41%	3.22%	2.69%	2.73%	9.12
Kuwait KSE Index	6805.91	↑	35.61	0.53%	6.21%	2.74%	0.82%	15.55
Saudi Arabia TASI	7366.83	↓	-2.02	-0.03%	1.94%	-1.33%	5.60%	16.31
Oman MSM30 Index	4988.00	↓	-15.19	-0.30%	-2.18%	-0.48%	-14.00%	12.18
Qatar DSM Index	8454.18	↓	-275.88	-3.16%	-0.81%	-2.28%	-20.41%	13.09

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in financial and insurance sector stocks were offset by losses in banking sector stocks.
- Financial sector stocks, Amanat Holdings, Dar Al Takaful and SHUAA Capital jumped 2.8%, 2.2% and 1.9%, respectively.
- Insurance sector stocks, Al Khazna Insurance Co, Dubai Islamic Insurance & Reinsurance Co and Methaq Takaful Insurance Co rose 3.9%, 2.0% and 1.2%, respectively.
- On the losing side, lenders, Ajman Bank and Bank of Sharjah dropped 0.9%, each, while Union National Bank and Dubai Islamic Bank fell 0.8% and 0.7%, respectively.
- Emaar Development eased 1.5%. Meanwhile, the company has launched a residential tower at the Dubai Creek Harbour, which accommodates ultra-luxury apartments, penthouses and podium-level townhouses.
- Dana Gas rose 1.3%, after the company announced that it has sold 157,200 barrels of El Wastani condensate and generated a revenue of \$10.4 million in February 2018, with an average price of \$66.5 per barrel.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,609.6, while the Dubai Financial Market index ended 0.2% lower at 3,206.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Mar-18	Emirates NBD UAE PMI	Feb	-	55.10	56.80	-	Medium
6-Mar - 15-Mar	CPI YoY	Jan	-	-	2.7%	-	Low
11-Mar-18	Dubai Economy Tracker SA	Feb	-	-	56.00	-	Low

Company Events This Week

Dubai

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	-	-
03/07/2018	Emaar Development PJSC	Q4
03/08/2018	-	-

Abu Dhabi

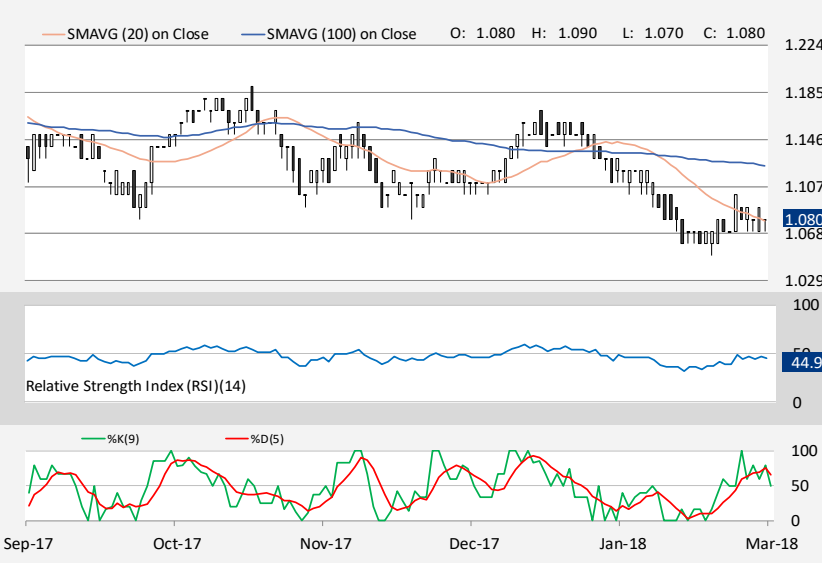
Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	Invest bank PSC	Final
03/07/2018	-	-
03/08/2018	-	-

GFH Financial Group



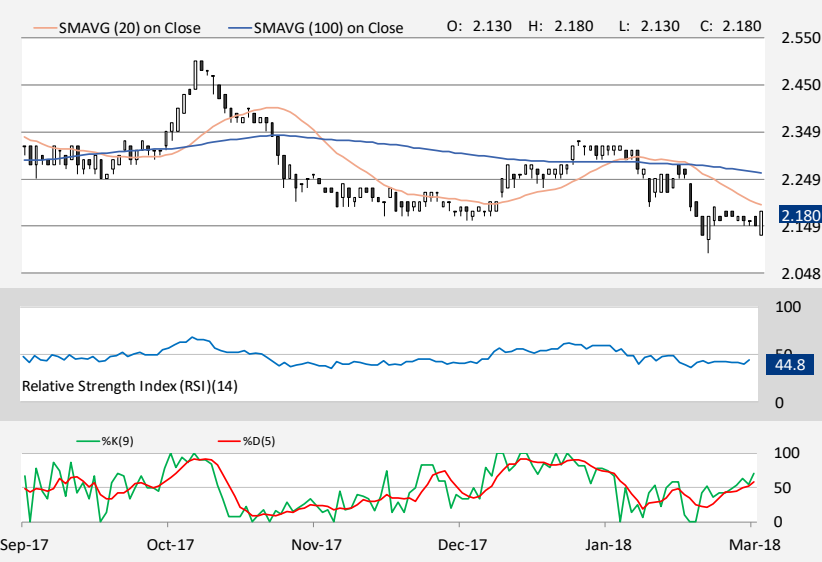
- The stock advanced for the third straight session yesterday and closed at AED1.44, after making a high at AED1.45.
- A potential signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators sharply heading towards the north, hints at a bullish momentum in the coming week. Moreover, the daily momentum oscillators trading with an upside bias, further confirming the above outlook.
- Important resistance is placed at the AED1.47 level, followed by the AED1.51 and the 100day SMA (currently placed at AED1.53). A break above the latter might trigger further acceleration to the upside.
- Conversely, key support is seen at the AED1.42 level, followed by the AED1.39 level and the 20day SMA (currently trading at AED1.37). A breach below the latter might lead to negative momentum in the stock.

Dubai Financial Market



- The stock ended in red yesterday to finish at AED1.08.
- As of now, the daily MACD is showing loss of upward potential, along with the stochastic and RSI indicators pointing south, hinting at a weak technical outlook. In addition, the weekly momentum oscillators are trading at a lower level below their midlines, further affirming the above stance.
- Immediate support is located at the AED1.06 level, followed by the daily lower Bollinger band (currently trading at AED1.05) and the AED1.04 level. A move back below the latter might trigger further weakness in the stock.
- On the bright side, key technical resistance resides at the AED1.09, followed by the AED1.10 level and the 50day SMA (currently placed at AED1.12). A surge above the latter might lead to positivity in the stock.

Aldar Properties



- The stock formed a long bullish candlestick pattern in yesterday's session and closed at AED2.18.
- A recent signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply moving upwards, hints at a bullish technical scenario for the near term. Besides, on the weekly chart, the RSI and stochastic indicators are trading with an upside tone, further endorsing the above view.
- Crucial resistance is aligned at the AED2.22 level, followed by the 50day SMA (currently trading at AED2.24) and 100day SMA (currently trading at AED2.26). A break and stability above the latter might trigger further bullish momentum in the stock.
- On the other hand, key technical support is placed at the AED2.15 level, followed by the AED2.13 and the daily lower Bollinger band (currently placed at AED2.11). A breach below the latter might generate acceleration to the downside.

Dubai Investments



- The stock extended its Sunday's weakness in the previous session and settled at AED2.19.
- With a possible negative signal line crossover by the daily MACD, along with the RSI and stochastic indicators moving lower, the near-term outlook appears to be bearish. Additionally, the weekly momentum oscillators are trading with a weak showing, further supporting the above outlook.
- Important support is situated at the AED2.17 level, followed by the daily lower Bollinger band (currently trading at AED2.15) and the AED2.12 level. A move back below the latter might lead to increased bearish pressure on the stock.
- On the bright side, key resistance is observed at the AED2.20 level, followed by the AED2.22 and the AED2.25 levels. A break and stability above the latter might lead to positive momentum in the stock.

Takaful House



- Yesterday, the stock continued to trade higher for the sixth straight session and finished at AED0.733, after hitting a high at AED0.754.
- Presently, the daily momentum oscillators are sharply directing towards the north, reflecting a bullish technical picture for the coming session. Moreover, the weekly stochastic and RSI indicators are moving out of their oversold zones, further validating the above view.
- Immediate resistance is aligned at the 20day SMA (currently placed at AED0.752), followed by the AED0.773 and AED0.800 level. A surge above the latter might trigger further upside momentum in the stock.
- Conversely, crucial support is placed at the AED0.720 level, followed by the AED0.700 and AED0.680 levels. A breach below the latter might lead to negative momentum in the stock.

Gulf General Investment Co.

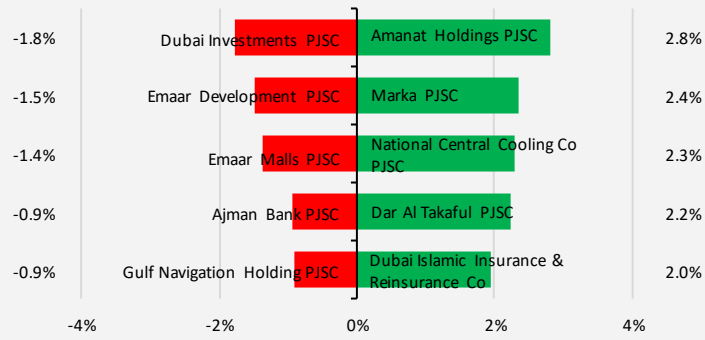


- The stock recorded moderate gains in the previous session and ended at AED0.360.
- Although the weekly MACD is trading in its negative territory, the RSI and stochastic indicators are pointing upwards, showing at a positive picture in the coming week. Similarly, a signal line crossover from below by the daily MACD, coupled with the RSI and stochastic indicators sharply moving upwards, further confirms the above stance.
- Important resistance is positioned at the AED0.367 level, followed by the AED0.372 and the 50day SMA (currently trading at AED0.378). A break above the latter might lead to further strength in the stock.
- On the other hand, key support is located at the AED0.355 level, followed by the AED0.347 and AED0.341 levels. A move back below the latter might trigger acceleration to the downside.



Dubai

Top Gainers & Losers



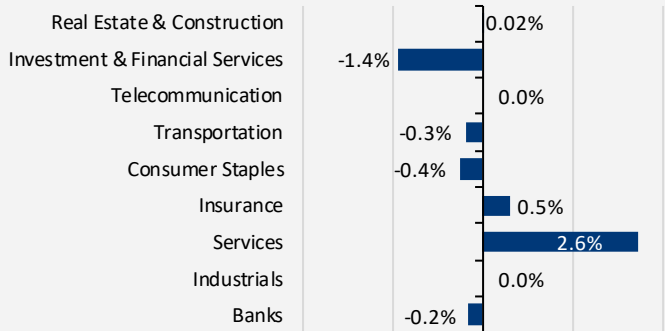
Top Volume

Company	Volume
DAMAC Properties Dubai Co PJSC	62,88,199
Emaar Properties PJSC	61,59,858
Deyaar Development PJSC	48,49,659
Marka PJSC	44,29,508
Union Properties PJSC	35,48,041

Volume Gainers

Company	% Change
National Central Cooling Co PJSC	16260%
Dar Al Takaful PJSC	2404%
DAMAC Properties Dubai Co PJSC	2039%
Emaar Properties PJSC	633%
Emaar Malls Group PJSC	424%

Sector Performance



Market Overview

	05-Mar-18	04-Mar-18	Change	% Change
Index (Last)	3206.6	3212.0	-5.5	-0.2%
Volume (000's)	252936.0	140184.0	112752.0	80.4%
Deals	3513.0	1799.0	1714.0	95.3%
Value (mill)	310.6	125.4	185.2	147.7%
Company Traded	34.0	33.0	1.0	3.0%
Gainers	19.0	13.0	6.0	46.2%
Laggards	10.0	16.0	-6.0	-37.5%
No Change	5.0	4.0	1.0	25.0%

52 Week High

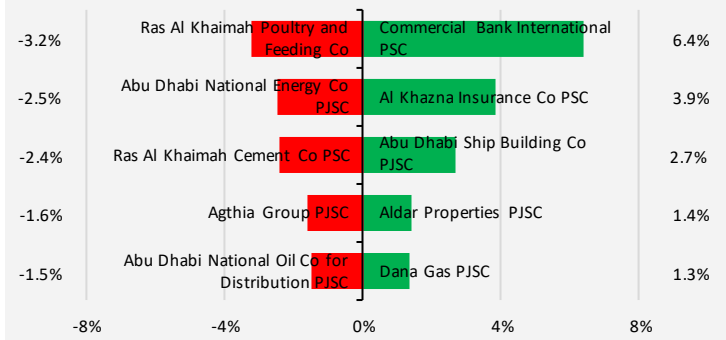
3684.2

52 Week Low

3197.7

Abu Dhabi

Top Gainers & Losers



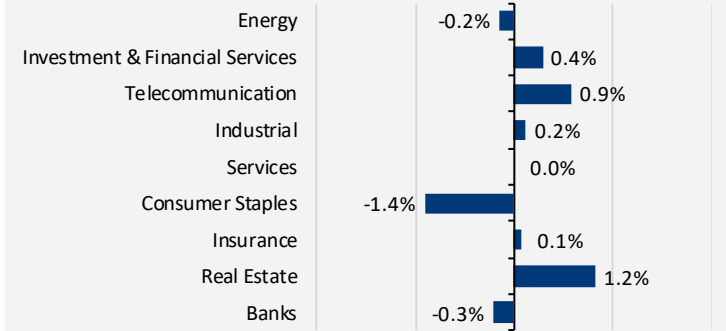
Top Volume

Company	Volume
RAK Properties PJSC	1,25,02,608
Aldar Properties PJSC	84,50,517
Dana Gas PJSC	30,29,781
Abu Dhabi Commercial Bank PJSC	25,86,040
Ras Al Khaimah Cement Co PSC	24,89,608

Volume Gainers

Company	% Change
Al Waha Capital PJSC	1035%
Aldar Properties PJSC	738%
Al Khazna Insurance Co PSC	708%
Ras Al Khaimah Ceramics	683%
Abu Dhabi Commercial Bank PJSC	603%

Sector Performance



Market Overview

	05-Mar-18	04-Mar-18	Change	% Change
Index (Last)	4609.6	4604.5	5.1	0.1%
Volume (000's)	46620.0	33294.0	13326.0	40.0%
Deals	1063.0	644.0	419.0	65.1%
Value (mill)	135.7	74.8	60.9	81.4%
Company Traded	31.0	29.0	2.0	6.9%
Gainers	13.0	14.0	-1.0	-7.1%
Laggards	11.0	12.0	-1.0	-8.3%
No Change	7.0	3.0	4.0	133.3%

52 Week High

4655.8

52 Week Low

4244.5

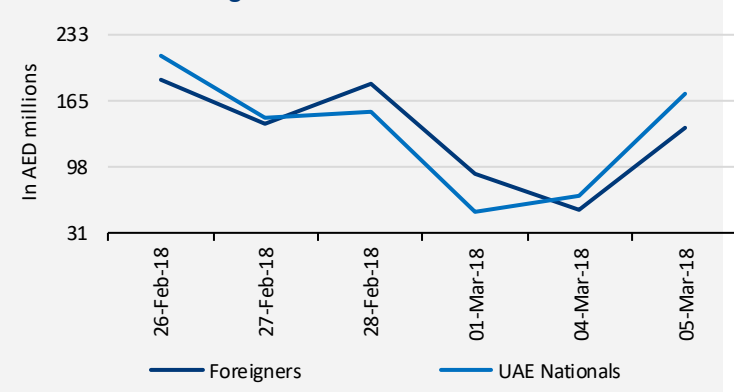
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.02%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.36%
Al Khazna Insurance	Yes	25.00%	4.87%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.83%
Arkan Building Materials	No	0.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.02%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.52%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.58%
Methaq Takaful Insurance	Yes	25.00%	23.71%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

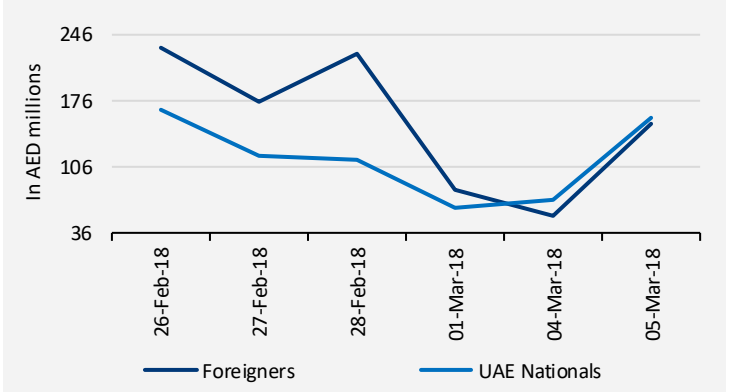
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.51%
RAK Properties	Yes	49.00%	29.90%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.88%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.78%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.32%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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